

# FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2020

Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)

|                                                                                                                                                                                     |                                                                                                                                                                                                                                        |                                                                  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|
| <b>1. Person Reporting (last name, first, middle initial)</b><br><br>Browning, James O.                                                                                             | <b>2. Court or Organization</b><br><br>U.S.D.C. for District of NM                                                                                                                                                                     | <b>3. Date of Report</b><br><br>05/11/2021                       |
| <b>4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</b><br><br>U.S. District Judge - Active                            | <b>5a. Report Type (check appropriate type)</b><br><br><input type="checkbox"/> Nomination <input type="checkbox"/> Date<br><input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final | <b>6. Reporting Period</b><br><br>01/01/2020<br>to<br>12/31/2020 |
|                                                                                                                                                                                     | <b>5b.</b> <input type="checkbox"/> Amended Report                                                                                                                                                                                     |                                                                  |
| <b>7. Chambers or Office Address</b><br><br>333 Lomas Blvd NW Suite 660<br>Albuquerque, NM 87102                                                                                    |                                                                                                                                                                                                                                        |                                                                  |
| <b>IMPORTANT NOTES:</b> The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. |                                                                                                                                                                                                                                        |                                                                  |

## I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions )

☐ NONE (No reportable positions.)

| <u>POSITION</u>                       | <u>NAME OF ORGANIZATION/ENTITY</u>       |
|---------------------------------------|------------------------------------------|
| 1. Director                           | Christian Scholarship Foundation         |
| 2. Director                           | H. Verle Payne American Inn of the Court |
| 3. Past-President and Director        | World Affairs Council of Albuquerque     |
| 4. Board Member, On Members Committee | Federal Judges Association               |
| 5. Director, Shareholder and Officer  | <input type="checkbox"/> Corporation     |

## II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions )

☒ NONE (No reportable agreements.)

| <u>DATE</u> | <u>PARTIES AND TERMS</u> |
|-------------|--------------------------|
| 1.          |                          |
| 2.          |                          |
| 3.          |                          |

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Name of Person Reporting

Browning, James O.

Date of Report

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## III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions)*

### A. Filer's Non-Investment Income



NONE *(No reportable non-investment income.)*

DATE

SOURCE AND TYPE

INCOME

*(yours, not spouse's)*

1.

2.

3.

4.

### B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

*(Dollar amount not required except for honoraria.)*



NONE *(No reportable non-investment income.)*

DATE

SOURCE AND TYPE

1.

2.

3.

4.

## IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

*(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*



NONE *(No reportable reimbursements.)*

SOURCE

DATES

LOCATION

PURPOSE

ITEMS PAID OR PROVIDED

1. Emory University School of Law

October 19-21, 2018

Atlanta, GA

Preside over Moot Court Competition

Transportation, hotel, car rental, parking, meals, tips paid. See Additional Information in Part VIII.

2. Tarleton State University School of Criminology and the Federal Bar Association

October 17-18, 2019

Fort Worth, TX

Consent Decree Conference: Police Reform and Beyond

Transportation, hotel, meals, tips paid. See additional Information in Part VIII

3.

4.

5.

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|                          |                |
|--------------------------|----------------|
| Name of Person Reporting | Date of Report |
| Browning, James O.       | 05/11/2021     |

V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)

☒ NONE (No reportable gifts.)

|    | <u>SOURCE</u> | <u>DESCRIPTION</u> | <u>VALUE</u> |
|----|---------------|--------------------|--------------|
| 1. |               |                    |              |
| 2. |               |                    |              |
| 3. |               |                    |              |
| 4. |               |                    |              |
| 5. |               |                    |              |

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)

☐ NONE (No reportable liabilities.)

|    | <u>CREDITOR</u>      | <u>DESCRIPTION</u> | <u>VALUE CODE</u> |
|----|----------------------|--------------------|-------------------|
| 1. | Wells Fargo Bank, NA | Credit Card        | K                 |
| 2. |                      |                    |                   |
| 3. |                      |                    |                   |
| 4. |                      |                    |                   |
| 5. |                      |                    |                   |

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Name of Person Reporting

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## VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

| A<br>Description of Assets<br>(including trust assets)<br><br>Place "(X)" after each asset<br>exempt from prior disclosure | B<br>Income during<br>reporting period |                                               | C<br>Gross value at end<br>of reporting period |                                           | D<br>Transactions during reporting period       |                         |                                 |                                |                                                                   |
|----------------------------------------------------------------------------------------------------------------------------|----------------------------------------|-----------------------------------------------|------------------------------------------------|-------------------------------------------|-------------------------------------------------|-------------------------|---------------------------------|--------------------------------|-------------------------------------------------------------------|
|                                                                                                                            | (1)<br>Amount<br>Code 1<br>(A-H)       | (2)<br>Type (e g ,<br>div , rent,<br>or int ) | (1)<br>Value<br>Code 2<br>(J-P)                | (2)<br>Value<br>Method<br>Code 3<br>(Q-W) | (1)<br>Type (e g ,<br>buy, sell,<br>redemption) | (2)<br>Date<br>mm/dd/yy | (3)<br>Value<br>Code 2<br>(J-P) | (4)<br>Gain<br>Code 1<br>(A-H) | (5)<br>Identity of<br>buyer/seller<br>(if private<br>transaction) |
| 1. Vermejo Property Investment Company (H)                                                                                 |                                        |                                               |                                                |                                           |                                                 |                         |                                 |                                |                                                                   |
| 2. --Dartmouth Street, LLC (H)                                                                                             |                                        |                                               |                                                |                                           |                                                 |                         |                                 |                                |                                                                   |
| 3. ----NM Bank & Trust Checking/Savings                                                                                    |                                        | None                                          | N                                              | T                                         |                                                 |                         |                                 |                                |                                                                   |
| 4. ----Vacant land #2, Albuquerque, NM<br>(2006, \$391,757)                                                                |                                        | None                                          |                                                |                                           | Sold                                            | 08/06/20                | N                               | G                              | Avatar Recoveries,<br>LLC                                         |
| 5. ----Note-Avatar Recoveries, LLC                                                                                         | A                                      | Interest                                      | L                                              | T                                         | Open                                            | 08/06/20                | L                               |                                |                                                                   |
| 6. ----Rental Property #2, Albuquerque, NM<br>(2005, \$611,855)                                                            | D                                      | Rent                                          |                                                |                                           | Sold                                            | 08/06/20                | M                               | E                              | Avatar Recoveries,<br>LLC                                         |
| 7. Trust #1 (Brokerage Account at Fidelity)<br>(H) (Y)                                                                     |                                        |                                               |                                                |                                           |                                                 |                         |                                 |                                |                                                                   |
| 8. --Cash Management Account (Y)                                                                                           |                                        |                                               |                                                |                                           |                                                 |                         |                                 |                                |                                                                   |
| 9. IRA #1 (Fidelity Brokerage Account) (H)                                                                                 |                                        |                                               |                                                |                                           |                                                 |                         |                                 |                                |                                                                   |
| 10. --Vanguard Total Stock Market                                                                                          | E                                      | Dividend                                      | P1                                             | T                                         | Buy<br>(add'l)                                  | 03/25/20                | J                               |                                |                                                                   |
| 11.                                                                                                                        |                                        |                                               |                                                |                                           | Buy<br>(add'l)                                  | 03/26/20                | K                               |                                |                                                                   |
| 12.                                                                                                                        |                                        |                                               |                                                |                                           | Buy<br>(add'l)                                  | 06/24/20                | J                               |                                |                                                                   |
| 13.                                                                                                                        |                                        |                                               |                                                |                                           | Buy<br>(add'l)                                  | 09/24/20                | J                               |                                |                                                                   |
| 14.                                                                                                                        |                                        |                                               |                                                |                                           | Buy<br>(add'l)                                  | 12/23/20                | J                               |                                |                                                                   |
| 15. --Fidelity Cash Reserves                                                                                               | A                                      | Interest                                      | J                                              | T                                         | Buy<br>(add'l)                                  | 03/16/20                | J                               |                                |                                                                   |
| 16. --Vanguard FTSE All World Ex US Ind Inv                                                                                | D                                      | Dividend                                      | O                                              | T                                         | Buy<br>(add'l)                                  | 03/22/20                | J                               |                                |                                                                   |
| 17.                                                                                                                        |                                        |                                               |                                                |                                           | Buy<br>(add'l)                                  | 06/19/20                | J                               |                                |                                                                   |

|                                                 |                                                                                                                                     |                                                                                                            |                                                                                                                                                 |                                                                                                                  |                        |
|-------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|------------------------|
| 1 Income Gain Codes:<br>(See Columns B1 and D4) | A =\$1,000 or less<br>F =\$50,001 - \$100,000<br>J =\$15,000 or less<br>N =\$250,001 - \$500,000<br>P3 =\$25,000,001 - \$50,000,000 | B =\$1,001 - \$2,500<br>G =\$100,001 - \$1,000,000<br>K =\$15,001 - \$50,000<br>O =\$500,001 - \$1,000,000 | C =\$2,501 - \$5,000<br>H1 =\$1,000,001 - \$5,000,000<br>L =\$50,001 - \$100,000<br>P1 =\$1,000,001 - \$5,000,000<br>P4 =More than \$50,000,000 | D =\$5,001 - \$15,000<br>H2 =More than \$5,000,000<br>M =\$100,001 - \$250,000<br>P2 =\$5,000,001 - \$25,000,000 | E =\$15,001 - \$50,000 |
| 2 Value Codes<br>(See Columns C1 and D3)        | Q =Appraisal<br>U =Book Value                                                                                                       | R =Cost (Real Estate Only)<br>V =Other                                                                     | S =Assessment<br>W =Estimated                                                                                                                   | T =Cash Market                                                                                                   |                        |
| 3 Value Method Codes<br>(See Column C2)         |                                                                                                                                     |                                                                                                            |                                                                                                                                                 |                                                                                                                  |                        |

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐

 NONE (No reportable income, assets, or transactions.)

| A<br>Description of Assets<br>(including trust assets)<br><br>Place "(X)" after each asset<br>exempt from prior disclosure | B<br>Income during<br>reporting period |                                        | C<br>Gross value at end<br>of reporting period |                                    | D<br>Transactions during reporting period |                  |                          |                         |                                                            |
|----------------------------------------------------------------------------------------------------------------------------|----------------------------------------|----------------------------------------|------------------------------------------------|------------------------------------|-------------------------------------------|------------------|--------------------------|-------------------------|------------------------------------------------------------|
|                                                                                                                            | (1)                                    | (2)                                    | (1)                                            | (2)                                | (1)                                       | (2)              | (3)                      | (4)                     | (5)                                                        |
|                                                                                                                            | Amount<br>Code 1<br>(A-H)              | Type (e g ,<br>div , rent,<br>or int ) | Value<br>Code 2<br>(J-P)                       | Value<br>Method<br>Code 3<br>(Q-W) | Type (e g ,<br>buy, sell,<br>redemption)  | Date<br>mm/dd/yy | Value<br>Code 2<br>(J-P) | Gain<br>Code 1<br>(A-H) | Identity of<br>buyer/seller<br>(if private<br>transaction) |
| 18.                                                                                                                        |                                        |                                        |                                                |                                    | Buy<br>(add'l)                            | 09/18/20         | J                        |                         |                                                            |
| 19.                                                                                                                        |                                        |                                        |                                                |                                    | Buy<br>(add'l)                            | 12/18/20         | J                        |                         |                                                            |
| 20. --AKRE Focus Fund                                                                                                      |                                        | None                                   | O                                              | T                                  |                                           |                  |                          |                         |                                                            |
| 21. --Vanguard Small Cap Index Fund                                                                                        | D                                      | Dividend                               | N                                              | T                                  | Buy<br>(add'l)                            | 03/09/20         | J                        |                         |                                                            |
| 22.                                                                                                                        |                                        |                                        |                                                |                                    | Buy<br>(add'l)                            | 06/24/20         | J                        |                         |                                                            |
| 23.                                                                                                                        |                                        |                                        |                                                |                                    | Buy<br>(add'l)                            | 09/24/20         | J                        |                         |                                                            |
| 24.                                                                                                                        |                                        |                                        |                                                |                                    | Buy<br>(add'l)                            | 12/23/20         | J                        |                         |                                                            |
| 25. IRA #2 (Fidelity Brokerage Account) (H)<br>(Y)                                                                         |                                        |                                        |                                                |                                    |                                           |                  |                          |                         |                                                            |
| 26. --Vanguard Total Stock Market (Y)                                                                                      |                                        |                                        |                                                |                                    |                                           |                  |                          |                         |                                                            |
| 27. --Fidelity Cash Reserves (Y)                                                                                           |                                        |                                        |                                                |                                    |                                           |                  |                          |                         |                                                            |
| 28. --Vanguard FTSE All World Ex US Ind Inv<br>(Y)                                                                         |                                        |                                        |                                                |                                    |                                           |                  |                          |                         |                                                            |
| 29. Checking Account - Wells Fargo Bank                                                                                    |                                        | None                                   | J                                              | T                                  |                                           |                  |                          |                         |                                                            |
| 30.                                                                                                                        |                                        |                                        |                                                |                                    |                                           |                  |                          |                         |                                                            |

|                                                 |                                                                                    |                                                      |                                                                                        |                                                            |                        |
|-------------------------------------------------|------------------------------------------------------------------------------------|------------------------------------------------------|----------------------------------------------------------------------------------------|------------------------------------------------------------|------------------------|
| 1 Income Gain Codes:<br>(See Columns B1 and D4) | A =\$1,000 or less<br>F =\$50,001 - \$100,000                                      | B =\$1,001 - \$2,500<br>G =\$100,001 - \$1,000,000   | C =\$2,501 - \$5,000<br>H1 =\$1,000,001 - \$5,000,000                                  | D =\$5,001 - \$15,000<br>H2 =More than \$5,000,000         | E =\$15,001 - \$50,000 |
| 2 Value Codes<br>(See Columns C1 and D3)        | J =\$15,000 or less<br>N =\$250,001 - \$500,000<br>P3 =\$25,000,001 - \$50,000,000 | K =\$15,001 - \$50,000<br>O =\$500,001 - \$1,000,000 | L =\$50,001 - \$100,000<br>P1 =\$1,000,001 - \$5,000,000<br>P4 =More than \$50,000,000 | M =\$100,001 - \$250,000<br>P2 =\$5,000,001 - \$25,000,000 |                        |
| 3 Value Method Codes<br>(See Column C2)         | Q =Appraisal<br>U =Book Value                                                      | R =Cost (Real Estate Only)<br>V =Other               | S =Assessment<br>W =Estimated                                                          | T =Cash Market                                             |                        |

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Name of Person Reporting

Browning, James O.

Date of Report

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## VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part IV. Reimbursements - Line 1: Judge Browning presided over university law school Moot Court Competitions in October 2018. Request for reimbursement of travel and related expenses was not made until calendar year 2019 and was paid during the year 2020.

Part IV. Reimbursements - Line 2: Judge Browning participated in the Third Annual Consent Decree Conference in Fort Worth, TX in October 2019. Request for reimbursement of travel and related expenses were submitted but the reimbursement has not been received as of the date of this report.

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Name of Person Reporting

Browning, James O.

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## IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **James O. Browning**

**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
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