

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2020

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Dales, Scott W.	2. Court or Organization U.S. Bankruptcy Cour, W.D. MI	3. Date of Report 12/29/2021
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Chief U.S. Bankruptcy Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☒ Amended Report	6. Reporting Period 01/01/2020 to 12/31/2020
7. Chambers or Office Address US Bankruptcy Court, WD Mich One Division, North Room 210 Grand Rapids, MI 49503		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Secretary	Chief Lake Property Owners Association
2. Trustee	Trust
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2020	Kalamazoo Community Foundation
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)

☒ NONE (No reportable gifts.)

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)

☒ NONE (No reportable liabilities.)

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Comcast Corp Class A Common	A	Dividend	J	T					
2. AT&T	A	Dividend	J	T					
3. Vodafone Group PLC	A	Dividend	J	T					
4. Verizon Communications Common Stock	A	Dividend	J	T					
5. CenturyLink, Inc. Common (fka Qwest Communications Int'l)		None	J	T					
6. Frontier Communications Corp.		None	J	T					
7. Trustco Bank Corp. NY Common (UTMA)	A	Dividend	J	T					
8. Met Life Policy Holders Trust	A	Dividend	J	T					
9. Principal Funds TOD (H)									
10. -SAM Flexible Income Portfolio (A)	D	Dividend	N	T					
11. -Money Market (A)	A	Dividend	K	T					
12. Kalamazoo Community Foundation 401(k) and 403(b) (JDD) (H)									
13. -T Rowe Price Retirement I 2030 I	E	Dividend	N	T					
14. TIAA-CREF 403(b) Retirement Fund (JDD)	C	Dividend	K	T					
15. American Funds - College Enrollment Fund-529A	B	Dividend	L	T					
16.					Buy (add'l)	01/03/20	J		
17.					Buy (add'l)	02/03/20	J		

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
18.					Buy (add'l)	03/03/20	J		
19.					Buy (add'l)	04/03/20	J		
20.					Buy (add'l)	05/04/20	J		
21.					Buy (add'l)	05/08/20	J		
22.					Buy (add'l)	06/03/20	J		
23.					Buy (add'l)	07/06/20	J		
24.					Buy (add'l)	08/03/20	J		
25.					Redeemed (part)	08/14/20	J		
26.					Redeemed (part)	08/14/20	J		
27.					Buy (add'l)	09/03/20	J		
28.					Buy (add'l)	10/05/20	J		
29.					Buy (add'l)	11/03/20	J		
30.					Buy (add'l)	12/03/20	J		
31.	Principal Financial Group Variable Universal Life (SWD) (H)								
32.	-LifeTime 2030 (Life Insurance)	A	Dividend	K	T				
33.	Principal Financial Group Variable Universal Life (JDD) (H)								
34.	-LifeTime 2030 (Life Insurance)	A	Dividend	J	T				

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3 Value Method Codes (See Column C2)					

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35. CB&T IRA Beneficiary - American Funds TOD (H)									
36. S A M Flexible Income Portfolio (A)	D	Dividend	N	T					
37. -CB&T IRA Beneficiary - American Funds (Inherited - Douglas)									
38. America Funds American Mutual Fund-A	A	Dividend	J	T					
39. America Funds Europacific Growth Fund-A	A	Dividend	J	T					
40. America Funds Fundamental Investors-A	A	Dividend	K	T					
41. America Funds The Bond Fund of America-A	A	Dividend	J	T					
42. America Funds The Growth Fund of America-A	B	Dividend	K	T					
43. America Funds The Income Fund of America-A	B	Dividend	K	T					
44. -CB&T IRA Beneficiary - American Funds (Inherited - RaeDene)									
45. America Funds American Mutual Fund-A	A	Dividend	K	T					
46. America Funds Europacific Growth Fund-A	A	Dividend	K	T					
47. America Funds Fundamental Investors-A	A	Dividend	K	T					
48. America Funds The Bond Fund of America-A	A	Dividend	K	T					
49. America Funds The Growth Fund of America-A	B	Dividend	K	T					
50. America Funds The Income Fund of America-A	B	Dividend	K	T					
51. Lake Michigan Federal Credit Union (Deposit Accounts)	A	Interest	J	T					

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	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
52. PNC Bank (Deposit Accounts)	A	Interest	J	T					
53. Trust									
54. -PNC Bank (Deposit Accounts)	A	Interest	K	T					

1 Income Gain Codes:
(See Columns B1 and D4)

2 Value Codes
(See Columns C1 and D3)

3 Value Method Codes
(See Column C2)

A =\$1,000 or less

F =\$50,001 - \$100,000

J =\$15,000 or less

N =\$250,001 - \$500,000

P3 =\$25,000,001 - \$50,000,000

Q =Appraisal

U =Book Value

B =\$1,001 - \$2,500

G =\$100,001 - \$1,000,000

K =\$15,001 - \$50,000

O =\$500,001 - \$1,000,000

R =Cost (Real Estate Only)

V =Other

C =\$2,501 - \$5,000

H1 =\$1,000,001 - \$5,000,000

L =\$50,001 - \$100,000

P1 =\$1,000,001 - \$5,000,000

P4 =More than \$50,000,000

S =Assessment

W =Estimated

D =\$5,001 - \$15,000

H2 =More than \$5,000,000

M =\$100,001 - \$250,000

P2 =\$5,000,001 - \$25,000,000

T =Cash Market

E =\$15,001 - \$50,000

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII, lines 1-6: The stock interests in the "Baby Bells" and their successors are the product of a gift [REDACTED]. These "Baby Bell" assets on Lines 1-6 are disclosed though below the reporting threshold.

Part VII, line 12-13: The Kalamazoo Community Foundation retirement plan reported "gains" which I assume take the form of reinvested tax-deferred dividends or other return on investment. This is [REDACTED] retirement account.

Part VII, line 14: The TIAA-CREF reported "gains" which I assume take the form of reinvested tax-deferred dividends or other return on investment. This is [REDACTED] retirement account.

Part VII, lines 15-30: The 529A account listed on these lines is part of the American Funds College Enrollment plan, which is a college savings account. This account comprises three sub-accounts [REDACTED]. We contributed monthly to these accounts. Additionally, we deposited a check recieved by [REDACTED] from [REDACTED] educational instiution for partially refunded room and board expenses due to COVID-19, the sum of which was previously reported as a redemption in 2019. We took two distributions from these accounts to fund college tuition/room and board expenses for [REDACTED]. With respect to the reported gains and dividends, the American Funds 529A accounts historically declare and distribute capital gains and dividends at year end (in this case December 2020) based on balances at that time. The gains and dividends in our college savings account are automatically reinvested, again at year end.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Scott W. Dales**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544