

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2014

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Flanagan, Louise W.	2. Court or Organization US District Court, NC	3. Date of Report 05/11/2015
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) US District Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2014 to 12/31/2014
7. Chambers or Office Address US Courthouse 413 Middle Street New Bern, NC 28560		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

FINANCIAL DISCLOSURE REPORT

Page 2 of 11

Name of Person Reporting

Flanagan, Louise W.

Date of Report

05/11/2015

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*DATESOURCE AND TYPEINCOME
(yours, not spouse's)

1. _____

2. _____

3. _____

4. _____

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*DATESOURCE AND TYPE

1. 2014

Self-employed as an attorney

2. _____

3. _____

4. _____

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*SOURCEDATESLOCATIONPURPOSEITEMS PAID OR PROVIDED

1. _____

2. _____

3. _____

4. _____

5. _____

FINANCIAL DISCLOSURE REPORT

Page 3 of 11

Name of Person Reporting
Flanagan, Louise W.

Date of Report
05/11/2015

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☒ NONE *(No reportable gifts.)*

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☒ NONE *(No reportable liabilities.)*

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

FINANCIAL DISCLOSURE REPORT

Page 4 of 11

Name of Person Reporting

Flanagan, Louise W.

Date of Report

05/11/2015

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Deposits at First Citizens Bank	A	Interest	J	T					
2. Clearbridge Special Inv Tr (formerly Legg Mason American Leading Co)	A	Dividend	J	T					
3. Clearbridge Value Trust (formerly Legg Mason Value Trust)		None	K	T					
4. Receivable-Noucoux UN, LLC (Buyout of LLC Interest) (X)	C	Interest	M	T					
5. Scholars Choice 529 Plan, Balance 50/50 Portfolio NO CONTROL	A	Interest	L	T					
6. MET GAC Series		None	O	T	Buy (add'l)	08/29/14	K		
7.					Sold (part)	12/19/14	N	E	
8. PIMCO Total Return Admin	A	Interest	J	T	Buy	12/19/14	M		
9.					Sold (part)	12/22/14	M	A	
10. Fidelity Spartan 500 Index Inv	B	Dividend	M	T	Buy (add'l)	08/29/14	J		
11.					Buy (add'l)	12/19/14	K		
12. Fidelity Spartan ExtMkt Index Inv	C	Dividend	K	T	Buy (add'l)	08/29/14	J		
13.					Sold (part)	12/19/14	K	B	
14. Columbia Acron Z	D	Dividend			Buy (add'l)	08/29/14	J		
15.					Sold	12/19/14	K	A	
16. Europacific Growth R6	A	Dividend	L	T	Buy (add'l)	08/29/14	J		
17.					Buy (add'l)	09/17/14	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I = More than \$5,000,000	E = \$15,001 - \$50,000 J = More than \$50,000,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$250,000.01 - \$500,000.00	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000.00	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 5 of 11

Name of Person Reporting

Flanagan, Louise W.

Date of Report

05/11/2015

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18.					Sold (part)	12/19/14	J	A	
19. Thornburg Int'l Value R5	A	Dividend			Buy (add'l)	08/26/14	J		
20.					Sold	09/17/14	K	A	
21. Mainstay Large Cap Growth I	C	Dividend	L	T	Buy (add'l)	08/29/14	J		
22.					Buy (add'l)	12/19/14	K		
23. MFS Value R4	B	Dividend	L	T	Buy (add'l)	08/29/14	J		
24.					Buy (add'l)	12/19/14	K		
25. J Hancock Disciplined Val MCap I	B	Dividend	K	T	Buy (add'l)	08/29/14	J		
26.					Sold (part)	12/19/14	K	B	
27. Vanguard Total Int'l Stock Index		None	L	T	Buy	12/19/14	L		
28. American Balanced R6	D	Dividend	M	T	Buy	12/19/14	M		
29. Loomis Sayles Global Bond Inst'l		None	M	T	Buy	12/19/14	K		
30. Eagles Small Cap Growth		None	K	T	Buy	12/19/14	K		
31. Delaware Small Cap Value Inst'l	B	Dividend	K	T	Buy	12/19/14	K		
32. Metropolitan West Total Return	A	Dividend	M	T	Buy	12/22/14	M		
33. DoubleLine Total Return Bond	D	Dividend	L	T	Buy (add'l)	01/27/14	L		
34.					Sold (part)	02/05/14	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 6 of 11

Name of Person Reporting

Flanagan, Louise W.

Date of Report

05/11/2015

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35.					Buy (add'l)	04/17/14	J		
36.					Sold (part)	05/13/14	K	A	
37. JP Morgan Core Bond Fund Select Class	A	Dividend			Sold	05/13/14	K	A	
38. Loomis Sayles Bond Fund Inst'l	D	Dividend	L	T	Buy (add'l)	10/15/14	J		
39.					Sold (part)	10/23/14	K	A	
40. PIMCO Income Fund Inst'l Class	D	Dividend	M	T	Buy (add'l)	05/13/14	K		
41. iShares TR Dow Jones US Real Estate Index Fund	B	Dividend	K	T	Sold (part)	05/13/14	J	A	
42. Avenue Credit Strategies	C	Dividend	K	T	Buy (add'l)	10/16/14	J		
43. Nuveen Symphony Floating Rate	B	Dividend			Buy (add'l)	04/17/14	J		
44.					Sold (part)	05/13/14	K	A	
45.					Sold	10/23/14	K	A	
46. Rivernorth Double Line Strategic Inc Fd	B	Dividend	L	T	Buy	05/13/14	L		
47.					Buy (add'l)	10/16/14	J		
48. Stone Ridge Reinsurance Risk	D	Dividend	L	T	Buy (add'l)	03/10/14	J		
49.					Buy (add'l)	07/14/14	J		
50.					Sold (part)	10/15/14	J	A	
51.					Buy (add'l)	11/18/14	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 7 of 11

Name of Person Reporting

Flanagan, Louise W.

Date of Report

05/11/2015

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

52. Stone Ridge High Yield Reinsurance	B	Dividend	K	T					
53. Stone Ridge US Master Variance	D	Dividend	L	T	Buy (add'l)	04/17/14	J		
54.					Sold (part)	06/16/14	K	B	
55.					Buy (add'l)	10/14/14	J		
56.					Sold (part)	11/18/14	J	A	
57. Stone Ridge Int'l Master Variance	B	Dividend	K	T	Buy	02/14/14	K		
58.					Buy (add'l)	07/14/14	J		
59.					Buy (add'l)	11/18/14	J		
60. Stone Ridge Reinsurance Risk Premium	C	Dividend	K	T					
61. Hamlin High Dividend Equity Fd	C	Dividend	K	T	Buy	06/16/14	K		
62.					Buy (add'l)	10/16/14	J		
63. IShares TR Barclays 20+ Treas	A	Dividend	K	T	Buy	10/23/14	K		
64. IShares TR Barclays 7-10 Yr Treas	A	Dividend	K	T	Buy	05/13/14	K		
65. JP Morgan Chase & Co Alerian MLP	B	Dividend	K	T	Sold (part)	07/14/14	J	A	
66.					Buy (add'l)	10/15/14	J		
67. Vanguard Specialized Portfolios	A	Dividend	K	T	Sold (part)	01/27/14	L	A	
68.					Sold (part)	02/04/14	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 8 of 11

Name of Person Reporting

Flanagan, Louise W.

Date of Report

05/11/2015

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
69.					Sold (part)	02/14/14	J	A	
70.					Sold (part)	04/07/14	J	A	
71. Vanguard Int'l Equity Index		None			Sold (part)	01/27/14	K	A	
72.					Sold	02/04/14	K	A	
73. Pershing Gov't Acct Money Market		None	K	T					
74. Blackrock Global Allocation Fd Inc	D	Dividend	M	T					
75. First Eagle Global Fund Class I	C	Dividend	M	T	Buy (add'l)	12/19/14	J		
76. Franklin Income Fund Advisor Class	C	Dividend	L	T					
77. Loomis Sayles Strategic Income	C	Dividend	L	T					
78. Oppenheimer Senior Floating Rate Fd Cl Y	B	Dividend			Sold	12/22/14	K	A	
79. PIMCO All Asset All Auth Fd Inst'l Shrs		None			Sold	01/08/14	L	A	
80. TCW Emerging Markets Inc Fd Cl I		None			Sold	01/14/14	K	A	
81. Templeton Global Bond Fd Advisor Cl	C	Dividend	K	T					
82. Wells Fargo advantage Absolute	C	Dividend	L	T					
83. Alger Spectra Fund Class I	C	Dividend	K	T					
84. Federated Strategic Value	D	Dividend	L	T	Buy (add'l)	01/14/14	J		
85. Mainstay Marketfield Fund		None			Buy (add'l)	01/14/14	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 9 of 11

Name of Person Reporting

Flanagan, Louise W.

Date of Report

05/11/2015

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
86.					Sold	12/09/14	L	A	
87. Mainstay Unconstrained Bond	A	Dividend	L	T	Buy	01/14/14	K		
88.					Buy (add'l)	12/19/14	K		
89. ISHARES TR Core S&P Mid-Cap	B	Dividend	L	T	Buy (add'l)	01/08/14	K		
90.					Buy (add'l)	01/14/14	J		
91. ISHARES TR Core S&P Small-Cap	A	Dividend	L	T	Buy (add'l)	01/08/14	K		
92.					Buy (add'l)	01/14/14	J		
93. SPDR S&P 500 ETF TR Unit		None	K	T	Buy	12/19/14	K		
94. Pershing Gov't Acct Money Market		None	L	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 10 of 11

Name of Person Reporting

Flanagan, Louise W.

Date of Report

05/11/2015

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

FINANCIAL DISCLOSURE REPORT

Page 11 of 11

Name of Person Reporting

Flanagan, Louise W.

Date of Report

05/11/2015

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Louise W. Flanagan

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544