

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2016

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Piersol, Lawrence L.	2. Court or Organization U.S. District Court, SD	3. Date of Report 12/12/2017
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☒ Amended Report	6. Reporting Period 01/01/2016 to 12/31/2016
7. Chambers or Office Address Federal Courthouse, Suite 202 400 South Phillips Avenue Sioux Falls, SD 57104-6851		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

DATE

SOURCE AND TYPE

INCOME

(yours, not spouse's)

1.

2.

3.

4.

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

DATE

SOURCE AND TYPE

1.

2.

3.

4.

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

SOURCE

DATES

LOCATION

PURPOSE

ITEMS PAID OR PROVIDED

1.

2.

3.

4.

5.

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	First Bank and Trust	Note: Commercial Properties	M
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. National Housing Partnership	A	Dividend	J	W					
2. Farm #1	C	Rent	L	W					
3. The Equitable, whole life insurance (Y)		None							
4. IBM	A	Dividend	K	T					
5. Verizon Communications	A	Dividend	K	T					
6. Viacom Inc.	A	Dividend	J	T					
7. American Express Co.	A	Dividend	K	T					
8. Bristol-Myers Squibb	A	Dividend	K	T					
9. Ford Mtr. Co. Del.	A	Dividend	J	T					
10. General Electric Corp.	A	Dividend	K	T					
11. RJR Nabisco Group	A	Dividend	J	T					
12. Safeway	A	Dividend	J	T					
13. Associates First Cap.	A	Dividend	J	T					
14. Charles Schwab Co. Money Market (J)	A	Interest	M	T					
15. Ckg Accts, (2) First Bank & Trust, SxFalls & Bkgs, SD	A	Interest	J	T					
16. Ckg Accts, (2) First Natl Bank, SxFalls, SD	A	Interest	J	T					
17. Mutual Beacon Fund	B	Dividend	M	T					

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000 M ~\$100,001 - \$250,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$250,000,001 - \$50,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$50,000,000	L ~\$50,001 - \$100,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. Sogen Overseas Fund (now called First Eagle Overseas Fund)	A	Dividend	J	T					
19. Schwab Money Market	A	Interest	M	T					
20. Commercial Property Parcel 1 (Minnehaha Co., SD)	F	Rent	P1	W					
21. Commercial Property Parcel 2 (Minnehaha Co., SD)	E	Rent	O	W					
22. Templeton Dragon Fund		None			Distributed	12/16/16	K	A	
23. Apartment Interest (Minnehaha Co., SD)	E	Rent	N	W					
24. Franklin Mutual Global Discovery Fund	A	Dividend	M	T					
25. Exxon Stock	B	Dividend	M	T					
26. Vanguard Total Stock Mkt Idx Adm	E	Dividend	M	T					
27. Farm #2 [REDACTED]	D	Rent	O	W					
28. Proctor & Gamble Co.	A	Dividend	J	T					
29. SBC Communications, Inc.	A	Dividend	K	T					
30. Dominion Resources	A	Dividend	J	T					
31. Excelsior Income Shares	A	Dividend	J	T					
32. Johnson & Johnson	A	Dividend	J	T					
33. LG&E Energy Corp.	A	Dividend	J	T					
34. Merck & Co., Inc.	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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35. Microsoft	A	Dividend	K	T					
36. Visteon Corp.	A	Dividend	J	T					
37. Ameriprise Fin. Inc.	A	Dividend	J	T					
38. Zimmer Hlds Inc.	A	Dividend	J	T					
39. Real Property Bare Land #1 (Lake Co., SD)		None	L	W					
40. Real Property #2 (Lake Co., SD)	B	Rent			Sold	09/06/16	L	D	
41. AT&T, Inc.	A	Dividend	K	T					
42. Adams Express Co.	A	Dividend	J	T					
43. Alliant Energy Corp.	A	Dividend	J	T					
44. Ameren Corporation	A	Dividend	J	T					
45. Black Hills Corp.	A	Dividend	J	T					
46. Centurylink, Inc.	A	Dividend	J	T					
47. Comcast Corp. New CL A	A	Dividend	J	T					
48. DNP Select Income Fund	A	Dividend	J	T					
49. Energen Corp.	A	Dividend	J	T					
50. FT Dearborn Inc. See Inc.	A	Dividend	J	T					
51. Frontier Communications	A	Dividend	J	T					

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52. The Southern Company	A	Dividend	J	T					
53. Xcel Energy Inc.	A	Dividend	K	T					
54. First Eagle Overseas	A	Dividend			Sold	12/16/16	M	E	
55. CBS Corp	A	Dividend	J	T					
56. Deere & Co. Stock	A	Dividend	K	T					
57. BBCP Conductor Inc.		None	K	W					
58. General Motors		None	K	T					
59. Coca Cola		None	K	T					
60. AmeriGas Partners		None	K	T					
61. Berkshire Hathaway B (See VIII)	A	Dividend	M	T					
62. Blackstone Group LP	A	Dividend	K	T	Buy	02/01/16	K		
63.									
64.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

VII. 61. Berkshire Hathaway B.

The following are owned by Berkshire Hathaway where Berkshire Hathaway has 5% or more ownership in that company:

- American Express Company
- Charter Communications, Inc.
- The Coca-Cola Company
- DaVita HealthCare Partners Inc.
- Deere & Company
- International Business Machines Corp.
- Moody's Corporation
- Phillips 66
- U.S. Bancorp
- Wells Fargo & Company
- GEICO - wholly owned
- General Re - wholly owned
- Burlington Northern RR - wholly owned

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Lawrence L. Piersol**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544