

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2020

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Willett, Don R.	2. Court or Organization U.S. Court of Appeals for the Fifth Circuit	3. Date of Report 08/16/2021
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Circuit Judge (active)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 01/01/2020 to 12/31/2020
	5b. ☒ Amended Report	
7. Chambers or Office Address 903 San Jacinto Blvd. Austin, Texas 78701		
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.</i>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Member	American Law Institute
2. Life Fellow	American Bar Foundation
3. Life Fellow	Texas Bar Foundation
4. Life Fellow	Austin Bar Foundation
5. Fellow	Texas Supreme Court Historical Society
6. Chair of Editorial Board	Judicature—The Scholarly Journal for Judges
7. National Advisory Board	ConSource—The Constitutional Sources Project
8. Advisory Council	Honors College, Baylor University
9. Advisory Board	Harlan Institute
10. Board of Advisors	Texas Review of Law & Politics
11. Board of Advisors	Federalist Society for Law and Public Policy Studies (Austin Lawyers Chapter)
12. Member	Federalist Society for Law and Public Policy Studies
13. Advisory Council	Texas Lyceum
14. Board of Trustees	Texas Supreme Court Historical Society
15. Leadership Council	Bolch Judicial Institute (Duke University School of Law)
16. Senior Lecturing Fellow	Duke University School of Law

Name of Person Reporting	Date of Report
Willett, Don R.	08/16/2021

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions)*

☐ NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 2017	State of Texas Employee Retirement System (defined benefit pension plan)
2.	
3.	

FINANCIAL DISCLOSURE REPORT

Page 3 of 10

Name of Person Reporting

Willett, Don R.

Date of Report

08/16/2021

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions)***A. Filer's Non-Investment Income**☐NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2020	Judicial Retirement Systems of Texas (pension)	\$61,117.56
2. 2020	Duke University School of Law (teaching income)	\$4,500.00
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

Name of Person Reporting	Date of Report
Willett, Don R.	08/16/2021

V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)

☒ NONE (No reportable gifts.)

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)

☐ NONE (No reportable liabilities.)

	CREDITOR	DESCRIPTION	VALUE CODE
1.	Chase	Credit Card	J
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Page 5 of 10

Name of Person Reporting

Willett, Don R.

Date of Report

08/16/2021

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1. Individual Assets (H)									
2. Chase (cash)	A	Interest	L	T					
3. Rental Property, Travis County, Texas	E	Rent	N	W					
4. When Angels Sing Productions, LP		None	J	U					
5. Account #1 (H)									
6. Gabelli Funds GAMCO Global Growth Fund Class AAA (GICPX)	B	Dividend	K	T					
7. Trust For Professional Managers Terra Firma US Rlty EQ Opn (TFREX)	A	Dividend	J	T					
8. Vanguard Total Stock Market Admiral (VTSAX)	A	Dividend	L	T					
9. Voya Russia Fund Class A (LETRX)	A	Dividend	J	T					
10. Vanguard Real Estate Index Admiral (VGSLX)	A	Dividend	J	T					
11. Account #2 (H)									
12. GAMCO Global Growth Fund Class AAA (GICPX)	B	Dividend	K	T					
13. Trust for Prof. Mngrs. Terra Firma US CON Rlty EQ Opn (TFREX)	A	Dividend	J	T					
14. Vanguard Real Estate Index Admiral (VGSLX)	A	Dividend	J	T					
15. Vangaurd Total Stock Market Admiral (VTSAX)	A	Dividend	L	T					
16. Voya Russia Fund Class A (LETRX)	A	Dividend	J	T					
17. Account #3 (H)									

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 6 of 10

Name of Person Reporting

Willett, Don R.

Date of Report

08/16/2021

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☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
18. Fidelity Diversified International Fund (FDIVX)	A	Dividend	L	T	Sold (part)	08/20/20	J		
19. Lord Abbett Small Cap Value Fund I (LRSYX)	A	Dividend	K	T	Buy (add'l)	08/20/20	J		
20. Blackrock Midcap Equity Index F (BMGAX)		None	K	T	Buy	08/20/20	K		
21.					Buy (add'l)	08/20/20	J		
22. Victory Munder Mid-Cap Core Growth Fund (MGOYX)	B	Dividend			Sold	03/06/20	K		
23. Vanguard Institutional Index Fund Institutional Plus Shares (VHIX)	B	Dividend	K	T	Sold (part)	08/20/20	J		
24. Vanguard Wellington Admiral (VWENX)	C	Dividend	L	T					
25. BlackRock Bond Index Fund (BMOIX)		None	K	T	Buy (add'l)	08/20/20	J		
26. Account #4 (H)									
27. Fidelity Diversified International Fund (FDIVX)	B	Dividend	M	T	Sold (part)	08/20/20	J		
28. Lord Abbett Small Cap Value Fund I (LRSYX)	A	Dividend	K	T	Buy (add'l)	08/20/20	J		
29. Blackrock Midcap Equity Index F (BMGAX)		None	L	T	Buy	03/06/20	L		
30.					Buy (add'l)	08/20/20	J		
31. Victory Munder Mid-Cap Core Growth Fund (MGOYX)	B	Dividend			Sold	03/06/20	L		
32. Vanguard Institutional Index Fund Institutional Plus Shares (VHIX)	C	Dividend	L	T	Sold (part)	08/20/20	J		
33. Vanguard Wellington Admiral (VWENX)	D	Dividend	M	T					
34. BlackRock Bond Index Fund (BMOIX)		None	L	T	Buy (add'l)	08/20/20	J		

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2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
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FINANCIAL DISCLOSURE REPORT

Page 7 of 10

Name of Person Reporting

Willett, Don R.

Date of Report

08/16/2021

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☐ NONE (No reportable income, assets, or transactions.)

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	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. Account #5 (H)									
36. E*TRADE Financial Corp. (ETFC) (Y)									
37. Morgan Stanley (MS) (X)	A	Dividend	J	T					
38. Account # 6 (H)									
39. JPMorgan TR II Liquid Assets Money Market (QWERQ) (cash eq.)	B	Dividend	K	T					
40. Account #7 (H)									
41. Citigroup Inc. (C)	A	Dividend	J	T					
42. Vanguard High Div Yield (VYM)	A	Dividend	J	T					
43. Gamco Global Gabelli Funds Growth Fund Class AAA (GICPX)	A	Dividend	J	T					
44. Akre Focus Fund Retail Class (AKREX)		None	J	T					
45. Vanguard Real Estate Index Admiral (VGSIX)	A	Dividend	J	T					
46. Vanguard Emerging Markets Admiral (VEMAX)	A	Dividend	J	T					
47. Vanguard Total Stock Market Admiral (VTSAX)	A	Dividend	L	T					
48. Account #8 (H)									
49. Citigroup Inc. (C)	A	Dividend	J	T					
50. Vanguard High Dividend Yield (VYM)	A	Dividend	J	T					
51. Wal-Mart Stores Inc. (WMT)	A	Dividend	J	T					

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3 Value Method Codes (See Column C2)					

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52. Gamco Global Gabelli Funds Growth Fund Class AAA (GICPX)	A	Dividend	J	T					
53. Akre Focus Fund Retail Class (AKREX)		None	J	T					
54. Vanguard Total Stock Market Admiral (VTSAX)	A	Dividend	K	T					
55. Voya Russia Fund Class A (LETRX)	A	Dividend	J	T					
56. Account #9 (H)									
57. Vanguard High Dividend Yield (VYM)	A	Dividend	J	T					
58. Buffalo Small Cap Fund (BUFSX)	A	Dividend	J	T					
59. Akre Focus Fund Retail Class (AKREX)		None	J	T					
60. Vanguard Total Stock Market Admiral (VTSAX)	A	Dividend	K	T					

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FINANCIAL DISCLOSURE REPORT

Page 9 of 10

Name of Person Reporting

Willett, Don R.

Date of Report

08/16/2021

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII, Column B: Lines reflecting no income are so reported because none was attributed to those particular holdings during the reporting period, whether taxable, tax exempt, or tax deferred, or because the investments do not allocate income to individual holdings, but instead are credited only in unit value, per page 42 of the filing instructions.

FINANCIAL DISCLOSURE REPORT

Page 10 of 10

Name of Person Reporting

Willett, Don R.

Date of Report

08/16/2021

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Don R. Willett**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544