

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) ERDMANN, CHARLES E.	2. Court or Organization U S COURT OF APPEALS - ARMED FORCES	3. Date of Report 05/04/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) ASSOCIATE JUDGE - ACTIVE	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address C/O LOPACH & CARPARELLI PC 863 GREAT NORTHERN BOULEVARD, SUITE 202 HELENA, MT 59601		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ **NONE** (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ **NONE** (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

FINANCIAL DISCLOSURE REPORT

Page 2 of 8

Name of Person Reporting

ERDMANN, CHARLES E.

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05/04/2012

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*DATESOURCE AND TYPEINCOME
(yours, not spouse's)

1. _____

2. _____

3. _____

4. _____

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*DATESOURCE AND TYPE

1. 2011

STATE OF MONTANA RETIREMENT INCOME

2. _____

3. _____

4. _____

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*SOURCEDATESLOCATIONPURPOSEITEMS PAID OR PROVIDED

1. _____

2. _____

3. _____

4. _____

5. _____

FINANCIAL DISCLOSURE REPORT

Page 3 of 8

Name of Person Reporting

ERDMANN, CHARLES E.

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05/04/2012

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

FINANCIAL DISCLOSURE REPORT

Page 4 of 8

Name of Person Reporting

ERDMANN, CHARLES E.

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05/04/2012

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. GENWORTH FINANCIAL ANNUITY	A	Interest	J	T					
2. NORTHWESTERN MUTUAL LIFE INS - CASH VALUE OF POLICIES	A	Dividend	J	T					
3. AMERICAN FEDERAL SAVINGS BANK - CASH ACCOUNTS	A	Interest	J	T	Buy (add'l)	12/31/11	J		
4. CAPITAL ONE BANK (WAS CHEVY CHASE) - CHECKING & SAVINGS	A	Interest	J	T	Redeemed (part)	07/01/11	J		
5. CHARLES SCHWAB IRA	B	Int./Div.	L	T					
6. - SCHWAB MM CASH									
7. - AMERICAN CENTURY EQUITY GROWTH FUND					Buy (add'l)	12/23/11	J		
8. - HARDING LOEVNER EMERGING MARKETS FUND					Buy (add'l)	12/23/11	J		
9. - PERKINS MID CAP VALUE FUND					Buy (add'l)	12/19/11	J		
10. - UMB SCOUT INTERNATIONAL FUND					Buy (add'l)	12/20/11	J		
11. U S TRUST IRA	D	Int./Div.	N	T					
12. - U S TRUST IRA MONEY MARKET ACCOUNT					Buy (add'l)	10/26/11	M		
13. - ASTON MONTAG & CALDWELL GROWTH FUND					Sold	10/26/11	K		
14. - BERKSHIRE HATHAWAY INC CL B									
15. - COLUMBIA DIVIDEND INCOME FUND									
16. - COLUMBIA ENERGY & NATURAL RESOURCES FUND					Sold	10/26/11	J		
17. -COLUMBIA SELECT LARGE CAP GROWTH FUND					Sold (part)	10/26/11	J		

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

FINANCIAL DISCLOSURE REPORT

Page 5 of 8

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18. - COLUMBIA SHORT TERM BOND FUND					Sold (part)	07/28/11	J		
19. - COLUMBIA SMALL CAP GROWTH FUND					Sold (part)	10/26/11	J		
20. - JANUS INVT FUND ENTERPRISE FD									
21. -PIMCO TOTAL RETURN FUND					Buy	10/26/11	K		
22. -HUSSMAN INVT STRATEGIC GROWTH HEDGE FUND					Buy	10/26/11	K		
23. - PERMANENT PORTFOLIO HEDGE FUND					Buy	07/28/11	K		
24. - LAZARD EMERGING MKTS FUND					Sold (part)	10/26/11	K		
25. -PIMCO EMERGING LOCAL BOND FUND					Buy	10/26/11	J		
26. - COLUMBIA HI YLD OPPORTUNITY FUND					Sold	10/26/11	K		
27. - PIMCO COMMODITY REAL RETURN FUND					Sold	10/26/11	J		
28. - PIMCO FOREIGN BOND FUND					Sold (part)	10/26/11	J		
29. - PIMCO FUND									
30. -THORNBURG INT'L VALUE FUND					Buy	10/26/11	J		
31. U S TRUST AGENCY ACCOUNT	D	Int./Div.	N	T					
32. - BANK OF AMERICA MONEY MARKET FUND					Buy (add'l)	10/26/11	K		
33. - ASTON MONTAG & CALDWELL GROWTH FUND					Sold	04/04/11	J		
34. - COLUMBIA SHORT TERM MUNICIPAL BOND FUND					Buy (add'l)	04/04/11	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 6 of 8

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35. - COLUMBIA DIVIDEND INCOME FUND					Buy (add'l)	10/26/11	K		
36. - COLUMBIA ENERGY & NAT RESOURCES FUND					Sold	10/26/11	K		
37. - COLUMBIA SELECT LARGE CAP GROWTH FUND					Sold (part)	04/04/11	J		
38. - COLUMBIA SMALL CAP GROWTH FUND									
39. - JANUS INVT FUND ENTERPRISE FD									
40. - COLUMBIA FUNDS INTERMEDIATE MUNI BOND FUND					Sold (part)	04/04/11	K		
41. - THORNBURG INT'L VALUE FUND					Buy	04/04/11	J		
42. - LAZARD EMERGING MARKETS PORTFOLIO FUND					Sold (part)	10/26/11	J		
43. - ARTIO INTL EQUITY FUND					Sold	04/04/11	K		
44. - COLUMBIA VALUE & RESTRUCTURING FUND					Sold	10/26/11	K		
45. - COLUMBIA INTERMEDIATE TAX EXEMPT FUND					Sold	04/04/11	K		
46. - PIMCO FUND									

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3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 7 of 8

Name of Person Reporting

ERDMANN, CHARLES E.

Date of Report

05/04/2012

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

FINANCIAL DISCLOSURE REPORT

Page 8 of 8

Name of Person Reporting

ERDMANN, CHARLES E.

Date of Report

05/04/2012

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: S/ CHARLES E. ERDMANN

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544