

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2009

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Persol, Lawrence L.	2. Court or Organization U.S. District Court, SD	3. Date of Report 05/13/2010
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2009 to 12/31/2009
7. Chambers or Office Address Federal Courthouse, Suite 202 400 South Phillips Avenue Sioux Falls, SD 57104-6851	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Director	Federal Judges Association
2. Director	The Foundation for the Advancement of an Independent Judiciary and the Rule of Law, a charitable foundation.
3. Director	John T. Vucurevich Foundation, a charitable foundation.
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

RECEIVED
MAY 17 2010
U.S. DISTRICT COURT
SIOUX FALLS, SD

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2009	self-employed Law Practice and service as a director of Bush Charitable Foundation
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. John T. Vucurevich Foundation	August 26	Rapid City, SD	Board Meeting	Travel expenses reimbursed
2. John T. Vucurevich Foundation	November 5-6	Rapid City, SD	Board Meeting	Travel expenses reimbursed
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☒ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☐ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1. First Bank and Trust	Note&Mortgage: Farm, commercial properties	O
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. National Housing Partnership	A	Dividend	J	W					
2. Farm #1 [REDACTED]	D	Rent	N	W					
3. Merrill Lynch Latin America Fund (IRA)	A	Dividend	K	T					
4. The Equitable, IRA	A	Dividend	J	W					
5. IBM	A	Dividend	K	T					
6. Verizon Communications	A	Dividend	J	T					
7. Viacom Inc.	A	Dividend	J	T					
8. American Express Co.	A	Dividend	J	T					
9. Bristol-Myers Squibb	A	Dividend	K	T					
10. Ford Mtr. Co. Del.	A	Dividend	J	T					
11. General Electric Corp.	A	Dividend	J	T					
12. RJR Nabisco Group	A	Dividend	J	T					
13. Safeway	A	Dividend	J	T					
14. Associates First Cap.	A	Dividend	J	T					
15. Charles Schwab Co. Money Market (J)	A	Interest	M	T					
16. Ckg. Accts. (2) First Bank & Trust, SxFalls & Bkgs. SD	A	Interest	J	T					
17. Ckg. Accts. (2) First Natl Bank, SxFalls, SD	A	Interest	J	T					

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000
H2 = More than \$5,000,000

E = \$15,001 - \$50,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000

K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000

M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes
(See Column C2)

Q = Appraisal
U = Book Value

R = Cost (Real Estate Only)
V = Other

S = Assessment
W = Estimated

T = Cash Market

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 3 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Mutual Beacon Fund	B	Dividend	M	T					
19. Sogen Overseas Fund (now called First Eagle Overseas Fund)	A	Dividend	M	T					
20. Schwab Money Market	A	Interest	K	T					
21. Money Market Acct. - Vanguard	D	Interest	K	T					
22. Commercial Property Parcel 1 (Minnehaha Co., SD)	F	Rent	O	W					
23. Commercial Property Parcel 2 (Minnehaha Co., SD)	E	Rent	N	W					
24. Capital Guardian Trust (Closed End Mutual Fund)	C	Dividend	M	T					
25. Merrill Lynch Money Market	D	Interest	J	T					
26. Templeton Dragon Fund	A	Dividend	J	T					
27. Apartment Interest (Minnehaha Co., SD)	E	Rent	N	W					
28. Mutual Discovery Fund	A	Dividend	L	T					
29. Exxon Stock	B	Dividend	L	T					
30. Vanguard Total Stock Mkt Idx Adm	E	Dividend	N	T					
31. Vanguard High-Yield Corp Fund Inv	C	Interest	M	T					
32. Farm #2 (Moody Co., SD)	D	Rent	N	W					
33. Commercial Property #3 (Lee Co., FL)	D	Rent	O	W					
34. Proctor & Gamble Co.	A	Dividend	J	T					

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(See Columns B1 and D4)

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C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000

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H2 = More than \$5,000,000

E = \$15,001 - \$50,000

2. Value Codes:
(See Columns C1 and D3)

J = \$15,001 or less
N = \$250,001 - \$500,000

K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000

M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes:
(See Column C2)

Q = Appraisal
U = Book Value

R = Cost (Real Estate Only)
V = Other

P4 = More than \$50,000,000
S = Assessment
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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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35. SBC Communications, Inc. (X)	A	Dividend	K	T					
36. Dominion Resources (X)	A	Dividend	J	T					
37. Excelsior Income Shares (X)	A	Dividend	J	T					
38. Johnson & Johnson	A	Dividend	J	T					
39. LG&E Energy Corp. (X)	A	Dividend	J	T					
40. Merck & Co., Inc. (X)	A	Dividend	J	T					
41. Microsoft	A	Dividend	K	T					
42. Cisco System, Inc. Co.	A	Dividend	J	T					
43. Berkshire Hathaway B	A	Dividend	M	T					
44. Visteon Corp. (X)	A	Dividend	J	T					
45. Ameriprise Fin. Inc. (X)	A	Dividend	J	T					
46. Zimmer Hlds Inc. (X)	A	Dividend	J	T					
47. Real Property Bare 1 and #1 (Lake Co., SD)		None	L	W					
48. Real Property #2 (Lake Co., SD)	B	Rent	L	W					

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000

3. Value Method Codes
(See Column C2)

P3 = \$25,000,001 - \$50,000,000
Q = Appraisal
U = Book Value

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000
K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

R = Cost (Real Estate Only)
V = Other

C = \$2,501 - \$5,000
III = \$1,000,001 - \$5,000,000
L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000
S = Assessment
W = Estimated

D = \$5,001 - \$15,000
H2 = More than \$5,000,000
M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

T = Cash Market

E = \$15,001 - \$50,000

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544