

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2016

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Callaway, Joseph N.	2. Court or Organization United States Bankruptcy Court, Eastern District of NC	3. Date of Report 04/24/2017
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) United States Bankruptcy Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2016 to 12/31/2016
7. Chambers or Office Address 150 Reade Circle Greenville, NC 27858		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Managing member	JKP, LLC (holds vacation home)
2. Managing member	JJJM, LLC (no reportable assets)
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 1/01/2016	Battle Winslow Scott & Wiley PA -- Note for buy out of interest in from former law firm
2. 1/01/2016	Blackacre of Rocky Mount, LLC -- Note for buy out of interest in former law firm office building
3. 1/01/2016	Battle Winslow Scott & Wiley SEP Retirement Plan managed by former law firm (all assets transferred to E-Trade Securities Rollover IRA 3-24-17)

FINANCIAL DISCLOSURE REPORT

Page 2 of 9

Name of Person Reporting

Callaway, Joseph N.

Date of Report

04/24/2017

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 02/28/2016	Blackacre of Rocky Mount, LLC -- downpayment	\$9,729.22
2. 12/31/2016	Blackacre of Rocky Mount, LLC -- note monthly buyout (12 payments received)	\$3,113.88
3. 12/31/2016	Battle Winslow Scott & Wiley PA -- note monthly buyout (12 payments received)	\$5,321.76
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 12/31/2016	Mack Gay & Assoc., PA (engineering firm)
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. UNC-CH School of Law	4/1/2016	Charlotte, NC	CLE Speaker at UNC Bank Law Seminar	one night hotel room, seminar banquet dinner, parking, mileage
2. Eastern Bankruptcy Institute	5/6/2016	Myrtle Beach, S.C.	CLE Speaker at annual bankruptcy law seminar	two nights hotel room
3. NC Bar Assoc Annual Bankruptcy Law Seminar	11/18/2016 and 11/19/2016	New Bern, NC	CLE Speaker at annual bankruptcy law seminar	one night hotel room, seminar banquet dinner, mileage
4. National Conference of Bankruptcy Judges Annual Conference	10/26/2016 to 10/29/2106	San Francisco, CA	Annual meeting of bankruptcy judges	Reimbursement for two nights of hotel cost from NCBJ for active participation in a segment of the seminar

FINANCIAL DISCLOSURE REPORT

Page 3 of 9

Name of Person Reporting

Callaway, Joseph N.

Date of Report

04/24/2017

5.

FINANCIAL DISCLOSURE REPORT

Page 4 of 9

Name of Person Reporting

Callaway, Joseph N.

Date of Report

04/24/2017

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*☐NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	Eastern Bankruptcy Institute	Local bar group contribution 1/3rd Judicial Investiture Reception cost March 2016	\$2,900.00
2.	Battle Winslow Scott & Wiley PA	Former law firm contribution 1/3rd Judicial Investiture Reception cost March 2016	\$2,900.00
3.	American Board of Certification	National Bankruptcy Law Specialization Board (fees waived for judges)	\$750.00
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*☒NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Page 5 of 9

Name of Person Reporting

Callaway, Joseph N.

Date of Report

04/24/2017

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Providence Bank Checking Account	B	Interest	N	T					
2. E-Trade Dividend Account	A	Interest	J	T					
3. Providence Bank Checking Account for JJM, LLC (25%)	A	Interest			Closed	09/19/16	J	C	
4. Providence Bank Checking Account for JKP (87.5%)	A	Interest	J	T					
5. State Employees Credit Union bank acct	A	Interest	J	T					
6. Stock -- RBC Bank (RY)	E	Dividend	O	T					
7. Stock - General Electric	B	Dividend	K	T					
8. Stock -- Pepsico (PEP)	B	Dividend	K	T					
9. SEP retirement acct mutual funds									
10. CHTTX	E	Dividend			Sold	09/28/16	M	D	
11. VISMX	B	Dividend	M	T	Buy	09/28/16	M		
12. JVMRX	E	Dividend	M	T					
13. OIERX	E	Dividend	M	T					
14. RERGX	E	Dividend			Sold	06/30/16	M	D	
15. OIGAX	D	Dividend	M	T	Buy	06/30/16	M		
16. VEIRX	E	Dividend	N	T					
17. VISGX	E	Dividend	N	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 6 of 9

Name of Person Reporting

Callaway, Joseph N.

Date of Report

04/24/2017

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. VSMAX	E	Dividend	L	T					
19. VTSMX	E	Dividend	O	T					
20. VIGAX "(Y)"	E	Dividend	O	T					
21. IRA - Janus Growth & Income Fund (JAGIX)	D	Dividend	K	T					
22. IRA- Royce Penn Mutual Fund (RYCPX)	B	Dividend	J	T					
23. Local Govt Employees Credit Union HSA	A	Interest	J	T					
24. 401k converted to IRA's (mutual funds)	C	Dividend	K	T					
25. AGTHX	C	Dividend	K	T					
26. ANCFX	C	Dividend	K	T					
27. ANWPX	C	Dividend	K	T					
28. CWGLX	C	Dividend	K	T					
29. NEWFX	C	Dividend	K	T					
30. State of North Carolina 401k Retirement Plan- Prudential mutual fnds									
31. NC Large Cap Value	A	Dividend	K	T					
32. NC Large Cap Index	A	Dividend	K	T					
33. NC Large Cap Growth	A	Dividend	K	T					
34. NC Small/Mid Cap Value	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 7 of 9

Name of Person Reporting

Callaway, Joseph N.

Date of Report

04/24/2017

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

35. NC Small/Mid Cap Index	A	Dividend	K	T					
36. NC Small/Mid Cap Growth	A	Dividend	J	T					
37. NC Global Equity Fund	A	Dividend	J	T					
38. NC International Fund	A	Dividend	J	T					
39. NC International Index Fund	A	Dividend	J	T					
40. NC Stable Value Fund	A	Dividend	J	T					
41.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 8 of 9

Name of Person Reporting

Callaway, Joseph N.

Date of Report

04/24/2017

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

"(Y)" -- Regarding Part VII Line 20, my interest in the SEP retirement acct mutual fund Vanguard Growth Index Admisral was inadvertently omitted from my intital financial disclosure report dated July 26, 2016. I owned nine rather than eight mutual funds in the SEP retirement account at all relevant times in 2015 and 2016. As stated, the omission was the result of inadvertent error on my part and was not intended to avoid reporting requirements in any manner.

FINANCIAL DISCLOSURE REPORT

Page 9 of 9

Name of Person Reporting

Callaway, Joseph N.

Date of Report

04/24/2017

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Joseph N. Callaway**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544