

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2015

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Krause, Cheryl A.	2. Court or Organization United States Court of Appeals for the Third Circuit	3. Date of Report 5/13/2016
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) United States Court of Appeals Judge - Active Status	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 1/01/2015 to 12/31/2015
7. Chambers or Office Address United States Court of Appeals for the Third Circuit 601 Market Street Philadelphia, PA 19106		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Adjunct Professor of Law	University of Pennsylvania Law School
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 07/31/2012	Dechert LLP Partnership Agreement - Final distribution of 2014 Dechert LLP income made in April 2015; withheld capital disbursed in part in 2015
2. 06/2015	University of Pennsylvania Law School - Taught fall semester 2015 (\$5,000 stipend was disbursed in 2016 and will be reflected on 2016 disclosure)
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2015	Self-employed consultant - GMECI LLC
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. Federal Bar Association	10/28/15-10/29/15	San Diego, CA	Woman in Law Conference (speaker)	Transportation, meals, hotel
2. Michigan Law School	4/14/15	Ann Arbor, MI	Moot Court Final	Transportation, meals
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Bank of America	Mortgage on Rental Property #1, Philadelphia, PA (Part VII, line 4)	L
2.	Ditech (Green Tree Financial merged into Ditech effective 8/31/15)	Mortgage on Rental Property #2, Absecon, NJ (Part VII, line 5)	M
3.	Ditech (Green Tree Financial merged into Ditech effective 8/31/15)	Mortgage on Rental Property #3, New York, NY (Part VII, line 6)	M
4.	Wells Fargo	Mortgage on Rental Property #4, Ventnor City, NJ (Part VII, line 7)	M
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. USAA Accounts	A	Interest	N	T					
2. Wells Fargo Money Market Accounts	A	Interest	N	T					
3. Dechert LLP Salary Savings Plan (Russell 2035 Target Date Fund)		None	M	T					
4. Rental Property #1, Philadelphia PA (2002, \$85,000)	E	Rent	L	R					
5. Rental Property #2, Absecon, NJ (2003, \$184,500)	D	Rent	M	R					
6. Rental Property #3, New York, NY (2003, \$205,000)	E	Rent	M	R					
7. Rental Property #4, Ventor, NJ (2007, \$240,000)	D	Rent	M	R					
8. Bank of America Account		None	K	T					
9. Russell 2035 Target Date Fund (f/k/a Russell Global Balance Fund)		None	M	T					
10. ABBOTT LABORATORIES	A	Dividend			Buy	02/23/15	J		
11.					Buy (add'l)	07/23/15	J		
12.					Sold (part)	08/14/15	J	A	
13.					Sold (part)	08/20/15	J	A	
14.					Sold	09/18/15	J	A	
15. ACTAVIS PLC	A	Dividend			Buy	02/25/15	J		
16.					Buy (add'l)	03/17/15	J		
17.					Merged (with line 20)	06/15/15	J		

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$250,000.001 - \$500,000.000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$5,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. ALCOA INC (was RTI International)	A	Dividend			Buy (add'l)	10/27/15	J		
19.					Sold	12/23/15	K	C	
20. ALLERGAN PLC (was Actavis)	A	Dividend			Sold	9/18/15	J	A	
21. AMARIN CORPORATION PLC		None	J	T	Sold (part)	11/21/15	J	C	
22.					Sold (part)	12/31/15	J	A	
23. AMERICAN ELECTRIC	A	Dividend			Buy	01/30/15	J		
24.					Sold	02/10/15	J	A	
25. AMERICAN EXPRESS		None			Buy	01/07/15	J		
26.					Sold	01/23/15	J	A	
27. AMTECH (was BTU International)		None			Sold	07/07/15	J	A	
28. APPLE INC	B	Dividend	K	T	Sold (part)	02/27/15	K	E	
29.					Sold (part)	08/06/15	J	A	
30.					Sold (part)	08/14/15	J	A	
31.					Sold (part)	08/20/15	J	A	
32.					Sold (part)	09/18/15	J	A	
33. ARCHER DANIELS	A	Dividend			Sold	11/20/15	J	B	
34. ARENA PHARMACEUTICALS		None	J	T	Sold (part)	12/31/15	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. ASTRAZENECA		None			Buy	01/07/15	J		
36.					Sold	02/05/15	J	A	
37. AVALON COMMUNITIES		None			Buy	01/07/15	J		
38.					Buy (add'l)	01/28/15	J		
39.					Sold (part)	02/09/15	J	A	
40.					Sold (part)	02/13/15	J	A	
41.					Sold	02/18/15	J	A	
42. BARRICK GOLD CORP	A	Dividend	K	T	Buy	09/22/15	J		
43. BAYTEX ENERGY	A	Dividend			Buy	02/27/15	J		
44.					Sold	04/15/15	J	B	
45. BCE INC	A	Dividend			Buy	01/07/15	J		
46.					Sold	07/23/15	J	A	
47. BANK OF AMERICA	A	Dividend			Buy	03/06/15	J		
48.					Buy (add'l)	05/01/15	J		
49.					Sold (part)	03/12/15	J	A	
50.					Sold (part)	08/14/15	J	A	
51.					Sold (part)	08/20/15	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	L = \$50,001 - \$100,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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52.					Sold	08/24/15	J	A	
53. BECTON DICKINSON & CO	A	Dividend			Buy	02/12/15	J		
54.					Sold (part)	08/14/15	J	A	
55.					Sold (part)	08/20/15	J	A	
56.					Sold	09/18/15	J	A	
57. BLACKROCK INVE QLTQ MUNI FUND	A	Dividend			Buy	01/07/15	J		
58.					Sold	01/22/15	J	A	
59. BLUE PHOENIX		None			Merged (with line 227)	01/26/15	J		
60. BOEING CO	A	Dividend			Buy	02/13/15	J		
61.					Sold (part)	08/14/15	J	A	
62.					Sold (part)	08/20/15	J	A	
63.					Sold	09/18/15	J	A	
64. BOSTON PROPERTIES INC		None			Buy	01/07/15	J		
65.					Sold (part)	02/09/15	J	A	
66.					Sold (part)	02/13/15	J	A	
67.					Sold	02/18/15	J	A	
68. BRISTOL MYERS SQUIBB	A	Dividend			Buy	01/07/15	J		

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69.					Sold (part)	08/14/15	J	A	
70.					Sold (part)	08/20/15	J	A	
71.					Sold	09/18/15	J	A	
72. BROADCOM CORP	A	Distribution			Buy	04/23/15	J		
73.					Sold	07/22/15	J	A	
74. BTU INTERNATIONAL		None			Merged (with line 27)	02/03/15	J		
75. CVS HEALTH CORP	A	Dividend			Buy	01/22/15	J		
76.					Sold (part)	08/14/15	J	A	
77.					Sold (part)	08/20/15	J	A	
78.					Sold	09/18/15	J	A	
79. CISCO SYSTEMS INC.	A	Dividend			Buy	02/12/15	J		
80.					Sold (part)	08/14/15	J	A	
81.					Sold (part)	08/20/15	J	A	
82.					Sold	08/27/15	J	A	
83. CITIGROUP	A	Dividend			Buy	03/12/15	J		
84.					Sold (part)	03/19/15	J	A	
85.					Sold (part)	08/14/15	J	A	

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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86.					Sold (part)	08/20/15	J	A	
87.					Sold	09/01/15	J	A	
88. COSTCO WHOLESALE	A	Dividend			Buy	01/30/15	J		
89.					Sold	06/11/15	J	A	
90. COMCAST	A	Dividend			Buy	01/07/15	J		
91.					Sold	06/11/15	J	A	
92. DTE ENERGY		None			Buy	01/07/15	J		
93.					Sold	02/10/15	J	A	
94. DARDEN RESTAURANTS	A	Dividend			Buy	01/07/15	J		
95.					Sold (part)	08/14/15	J	A	
96.					Sold (part)	08/20/15	J	A	
97.					Sold	09/18/15	J	A	
98. DELPHI AUTOMOTIVE	A	Dividend			Buy	02/19/15	J		
99.					Buy (add'l)	03/19/15	J		
100.					Sold (part)	08/14/15	J	A	
101.					Sold (part)	08/20/15	J	A	
102.					Sold	09/18/15	J	A	

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103. DELTA AIRLINES		None			Sold	01/14/15	K	E	
104. DISNEY WALT COMPANY	A	Dividend			Buy	03/12/15	J		
105.					Sold	08/05/15	J	A	
106. DOW CHEMICAL	A	Dividend			Buy	03/27/15	J		
107.					Sold (part)	08/14/15	J	A	
108.					Sold (part)	08/20/15	J	A	
109.					Sold	09/18/15	J	A	
110. DUPONT	A	Dividend	J	T					
111. EXTRA SPACE STORAGE		None			Buy	01/07/15	J		
112.					Sold	02/20/15	J	A	
113. FID SELECT MMKT PORTFOLIO	A	Dividend			Merged (with line 114)	11/10/15	K		
114. FIDELITY MMRT PREMIUM	A	Dividend	K	T					
115. FORD MOTOR COMPANY		None			Buy	01/29/15	K		
116.					Sold	02/25/15	K	C	
117. FREEPORT-McMORAN		None	L	T	Buy	11/12/15	J		
118.					Buy (add'l)	11/20/15	J		
119.					Buy (add'l)	11/20/15	J		

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$25,000,001 - \$50,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$50,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
120.					Buy (add'l)	12/24/15	J		
121. FURMANITE		None	K	T	Sold (part)	07/07/15	K	C	
122. GENERAL ELECTRIC	A	Dividend			Buy	04/10/15	J		
123.					Sold (part)	08/14/15	J	A	
124.					Sold (part)	08/20/15	J	A	
125.					Sold	09/18/15	J	A	
126. GENERAL MOTORS		None			Buy	01/08/15	J		
127.					Sold	01/16/15	J	A	
128. GLAXOSMITHKLINE PLC		None	K	T					
129. GSE SYSTEMS INC.		None	J	T					
130. HIGHLAND CAPITAL L/S HEALTHCARE FUND A SHARES (529 PLAN)	A	Dividend	J	T	Buy (add'l)	09/01/15	J		
131. HIGHLAND CAPITAL L/S HEALTHCARE FUND C (529 PLAN)		None			Sold	03/12/15	K	B	
132. HOME DEPOT	A	Dividend			Buy	01/07/15	J		
133.					Sold (part)	08/14/15	J	A	
134.					Sold (part)	08/20/15	J	A	
135.					Sold	09/18/15	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
136. HONEYWELL INTERNATIONAL	A	Dividend			Buy	01/07/15	J		
137.					Sold (part)	08/14/15	J	A	
138.					Sold (part)	08/20/15	J	A	
139.					Sold	09/18/15	J	A	
140. HUNTSMAN	A	Dividend	L	T	Buy	10/27/15	K		
141. INNOVATIVE SOLUTIONS		None			Sold	07/07/15	J	A	
142. INVESCO CAL VALUE MUNI INCOME TRUST	A	Dividend			Buy	01/07/15	J		
143.					Sold (part)	08/14/15	J	A	
144.					Sold (part)	08/20/15	J	A	
145.					Sold	09/18/15	J	A	
146. ISHARES GOLD TRUST		None			Buy	01/15/15	J		
147.					Buy (add'l)	01/22/15	J		
148.					Sold	01/26/15	K	A	
149. ISHARES 20 YEAR TREASURY	A	Dividend			Buy	01/29/15	J		
150.					Buy (add'l)	01/30/15	J		
151.					Sold	02/03/15	K	A	
152. IVA WORLDWIDE - A		None	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
153. IVA WORLDWIDE - C		None	K	T					
154. IVA WORLDWIDE - I		None	L	T	Sold (part)	12/02/15	K	A	
155. JOHNSON & JOHNSON	A	Dividend			Buy	01/07/15	J		
156.					Sold (part)	01/22/15	J	A	
157.					Sold (part)	03/17/15	J	A	
158.					Sold (part)	08/14/15	J	A	
159.					Sold (part)	08/20/15	J	A	
160.					Sold	09/18/15	J	A	
161. JPMORGAN	A	Dividend			Buy	01/07/15	J		
162.					Buy (add'l)	02/25/15	J		
163.					Sold (part)	01/15/15	J	A	
164.					Sold (part)	03/19/15	J	A	
165.					Sold (part)	08/14/15	J	A	
166.					Sold (part)	08/20/15	J	A	
167.					Sold	09/18/15	J	A	
168. KIMBERLY CLARKE		None			Buy	01/07/15	J		
169.					Sold	02/25/15	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
170. KINDER MORGAN INC.	A	Dividend	K	T	Buy	02/20/15	J		
171.					Sold	06/12/15	J	A	
172.					Buy	11/12/15	K		
173.					Buy	11/13/15	K		
174.					Buy	11/13/15	K		
175.					Buy (add'l)	12/04/15	K		
176.					Sold (part)	12/31/15	K	A	
177. KKR & COMPANY PLC	A	Int./Div.	K	T	Buy	02/05/15	J		
178.					Buy (add'l)	10/23/15	K		
179. KLA-TENCOR CORP		None			Buy	01/07/15	J		
180.					Sold	01/28/15	J	A	
181. KRAFT HEINZ CO	A	Dividend			Buy	03/25/15	J		
182.					Sold (part)	08/14/15	J	A	
183.					Sold (part)	08/20/15	J	A	
184.					Sold	09/18/15	J	A	
185. KROGER COMPANY	A	Dividend			Buy	01/07/15	J		
186.					Sold (part)	08/14/15	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$25,000,001 - \$50,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$5,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
187.					Sold (part)	08/20/15	J	A	
188.					Sold	09/18/15	J	A	
189. L BRANDS INC	A	Dividend			Buy	01/07/15	J		
190.					Buy (add'l)	02/26/15	J		
191.					Sold (part)	08/14/15	J	A	
192.					Sold (part)	08/20/15	J	A	
193.					Sold	09/18/15	J	A	
194. LOCKHEED MARTIN CORP	A	Dividend			Buy	01/07/15	J		
195.					Buy (add'l)	07/23/15	J		
196.					Sold (part)	08/14/15	J	A	
197.					Sold (part)	08/20/15	J	A	
198.					Sold	09/18/15	J	A	
199. LUMBER LIQUIDATORS		None	K	T	Buy	04/01/15	K		
200.					Buy (add'l)	04/22/15	K		
201. MAGNETEK INC		None			Sold	08/10/15	J	D	
202. MARATHON PETROLEUM	A	Dividend			Buy	03/17/15	J		
203.					Sold (part)	08/14/15	J	A	

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
204.					Sold (part)	08/20/15	J	A	
205.					Sold	08/27/15	J	A	
206. MANNKIND		None			Buy (add'l)	02/04/15	J		
207.					Sold (part)	11/04/15	J	A	
208.					Sold	11/04/15	J	A	
209. MARKET VECTORS OIL		None			Sold (part)	04/15/15	K	A	
210.					Sold	05/05/15	K	A	
211. MEDTRONIC PLC		None			Buy	08/06/15	J		
212.					Sold (part)	08/14/15	J	A	
213.					Sold (part)	08/20/15	J	A	
214.					Sold	09/18/15	J	A	
215. MERCK & CO. INC.	A	Dividend			Buy	01/07/15	J		
216.					Sold (part)	02/09/15	J	A	
217.					Sold (part)	08/14/15	J	A	
218.					Sold (part)	08/20/15	J	A	
219.					Sold	09/18/15	J	A	
220. MICROCHIP TECHNOLOGY	A	Dividend			Buy	01/07/15	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
221.					Sold	07/22/15	J	A	
222. MICRON TECHNOLOGY INC.		None	K	T	Buy	11/20/15	K		
223.					Buy (add'l)	11/23/15	K		
224. MICROSOFT CORP		None			Buy	01/07/15	J		
225.					Sold	01/28/15	J	A	
226. MICROSTRATEGY		None			Sold	12/02/15	K	D	
227. MODSYS INTERNATIONAL (was BluePhoenix)		None	J	T					
228. MYLAN		None	L	T	Buy	04/27/15	K		
229.					Buy	09/24/15	K		
230.					Sold (part)	11/16/15	K	B	
231.					Buy (add'l)	06/11/15	K		
232.					Buy (add'l)	07/07/15	J		
233.					Sold (part)	11/16/15	K	A	
234.					Buy (add'l)	09/22/15	K		
235.					Buy (add'l)	10/22/15	K		
236.					Sold	11/13/15	L	D	
237. NEXTERA ENERGY INC	A	Dividend			Buy	01/07/15	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

238.					Buy (add'l)	01/28/15	J		
239.					Buy (add'l)	03/13/15	J		
240.					Buy (add'l)	03/17/15	J		
241.					Buy (add'l)	07/28/15	J		
242.					Sold (part)	02/10/15	J	A	
243.					Sold (part)	05/01/15	J	A	
244.					Sold (part)	08/14/15	J	A	
245.					Sold (part)	08/20/15	J	A	
246.					Sold	09/18/15	J	A	
247. NIKE INC		None			Buy	06/11/15	J		
248.					Sold (part)	08/14/15	J	A	
249.					Sold (part)	08/20/15	J	A	
250.					Sold	09/18/15	J	A	
251. NORTHROP GRUMMAN	A	Dividend			Buy	01/07/15	J		
252.					Sold (part)	08/14/15	J	A	
253.					Sold (part)	08/20/15	J	A	
254.					Sold	09/18/15	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Krause, Cheryl A.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

255. NUANCE COMMUNICATIONS		None			Sold (part)	05/15/15	K	D	
256.					Sold	11/17/15	K	C	
257. OMEGA HEALTHCARE	A	Dividend			Buy	01/28/15	J		
258.					Sold (part)	02/10/15	J	A	
259.					Sold	02/13/15	J	A	
260. PEPSICO INC		None			Buy	01/07/15	J		
261.					Sold	02/25/15	J	A	
262. PETROLEO BRASILEIRO		None			Sold	02/27/15	J	A	
263. PHILLIPS 66	A	Dividend			Buy	02/04/15	J		
264.					Sold	04/09/15	J	A	
265. PFIZER INC.	A	Dividend			Buy	01/07/15	J		
266.					Sold (part)	08/14/15	J	A	
267.					Sold (part)	08/20/15	J	A	
268.					Sold	09/18/15	J	A	
269. POWERSECURE		None	K	T					
270. PS BUSINESS PKS		None			Buy	01/07/15	J		
271.					Sold	02/20/15	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Krause, Cheryl A.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
272. PUBLIC STORAGE		None			Buy	01/07/15	J		
273.					Sold (part)	02/13/15	J	A	
274.					Sold	02/20/15	J	A	
275. QUALCOM		None	K	T					
276. QUALCOM		None	K	T	Buy	03/10/15	J		
277.					Buy (add'l)	11/05/15	K		
278.					Buy (add'l)	12/01/15	K		
279.					Sold (part)	03/12/15	J	A	
280. RAYONIER ADVANCED	A	Dividend	K	T	Buy	02/27/15	J		
281.			J	T	Buy (add'l)	09/22/15	J		
282. RETRACTABLE TECH INC.		None	J	T					
283. ROYAL BANK CANADA		None			Buy	03/05/15	J		
284.					Sold	03/13/15	J	A	
285. RR DONNELLY	A	Dividend			Sold	02/26/15	K	B	
286.					Sold	02/26/15	K	C	
287. RTI INTERNATIONAL		None			Merged (with line 18)	07/24/15	J		
288. RYDER SYSTEM INC	A	Dividend			Buy	02/12/15	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
289.					Sold (part)	08/14/15	J	A	
290.					Sold (part)	08/20/15	J	A	
291.					Sold	09/18/15	J	A	
292. RYDEX INVERSE GOVT LONG BOND - C		None	K	T	Buy	03/13/15	K		
293. SEADRILL LTD		None	J	T					
294.					Buy (add'l)	01/13/15	J		
295.					Sold (part)	04/15/15	J	C	
296. SEASpan CORP	A	Dividend			Buy	01/07/15	J		
297.					Sold	09/18/15	J	A	
298. SEMPRA ENERGY	A	Dividend			Buy	01/07/15	J		
299.					Buy (add'l)	03/19/15	J		
300.					Sold (part)	02/10/15	J	A	
301.					Sold (part)	05/01/15	J	A	
302.					Sold (part)	08/14/15	J	A	
303.					Sold (part)	08/20/15	J	A	
304.					Sold	09/18/15	J	A	
305. SIMON PROPERTY GROUP	A	Dividend			Buy	01/07/15	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
306.					Buy (add'l)	01/28/15	J		
307.					Buy (add'l)	07/28/15	J		
308.					Sold (part)	02/09/15	J	A	
309.					Sold (part)	02/13/15	J	A	
310.					Sold (part)	02/20/15	J	A	
311.					Sold (part)	08/14/15	J	A	
312.					Sold (part)	08/20/15	J	A	
313.					Sold	09/18/15	J	A	
314. SONIC FOUNDARY INC		None	J	T					
315. STARBUCKS CORP	A	Dividend			Buy	01/08/15	J		
316.					Buy (add'l)	03/12/15	J		
317.					Sold (part)	08/14/15	J	A	
318.					Sold (part)	08/20/15	J	A	
319.					Sold	09/18/15	J	A	
320. STUDENT TRANSPORTATION		None			Sold	01/16/15	J	A	
321. SUNTRUST BANKS INC	A	Dividend			Buy	02/12/15	J		
322.					Sold (part)	08/14/15	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$25,000,001 - \$50,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$5,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
323.					Sold (part)	08/20/15	J	A	
324.					Sold	09/18/15	J	A	
325. TAUBMAN CENTERS INC		None			Buy	01/07/15	J		
326.					Sold	02/10/15	J	A	
327. TEVA PHARMA	A	Dividend			Buy	07/28/15	J		
328.					Sold (part)	08/14/15	J	A	
329.					Sold (part)	08/20/15	J	A	
330.					Sold	09/18/15	J	A	
331. TEXAS INSTRUMENTS	A	Dividend			Buy	01/07/15	J		
332.					Sold	04/42/15	J	A	
333. TIME WARNER INC	A	Dividend			Buy	03/05/15	J		
334.					Sold	08/05/15	J	A	
335. TJX COS INC.	A	Dividend			Buy	01/07/15	J		
336.					Buy (add'l)	01/08/15	J		
337.					Sold (part)	08/14/15	J	A	
338.					Sold (part)	08/20/15	J	A	
339.					Sold	09/18/15	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

340. T-MOBILE US		None			Sold (part)	02/25/15	K	B	
341.					Sold	03/05/15	K	C	
342. TSAKOS ENERGY NAVIGATION	A	Dividend	K	T	Buy	05/14/15	J		
343. UNION PACIFIC CORP	A	Dividend			Buy	01/07/15	J		
344.					Sold	03/27/15	J	A	
345. UNIVERSAL HEALTH REALTY INCOME TRUST	A	Dividend	J	T					
346. UNITED PARCEL SERVICE	A	Dividend			Buy	01/07/15	J		
347.					Buy (add'l)	08/06/15	J		
348.					Sold (part)	01/23/15	J	A	
349.					Sold (part)	01/26/15	J	A	
350.					Sold (part)	08/14/15	J	A	
351.					Sold (part)	08/20/15	J	A	
352.					Sold	09/18/15	J	A	
353. UNITED TECHNOLOGIES	A	Dividend			Buy	01/07/15	J		
354.					Sold	07/21/15	J	A	
355. UNITEDHEALTHCARE CORP	A	Dividend			Buy	01/26/15	J		
356.					Sold (part)	08/14/15	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
357.					Sold (part)	08/20/15	J	A	
358.					Sold	09/18/15	J	A	
359. US BANCORP	A	Dividend			Buy	01/07/15	J		
360.					Buy (add'l)	01/20/15	J		
361.					Sold (part)	01/30/15	J	A	
362.					Sold (part)	08/14/15	J	A	
363.					Sold (part)	08/20/15	J	A	
364.					Sold	08/27/15	J	A	
365. US STEEL		None	K	T	Buy	10/23/15	K		
366.					Buy (add'l)	11/20/15	J		
367.					Buy (add'l)	11/20/15	J		
368.					Buy (add'l)	11/23/15	J		
369.					Sold (part)	12/24/15	J	A	
370. VALERO ENERGY CORP	A	Dividend			Buy	02/05/15	J		
371.					Buy (add'l)	02/19/15	J		
372.					Sold (part)	08/14/15	J	A	
373.					Sold (part)	08/20/15	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "X" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
374.					Sold	08/27/15	J	A	
375. VANGUARD FTSE ETF		None			Buy	02/20/15	J		
376.					Sold	03/11/15	J	A	
377. VENTAS	A	Dividend			Buy	01/07/15	J		
378.					Sold	02/10/15	J	A	
379. VERIZON COMMUNICATIONS	A	Dividend			Buy	01/07/15	J		
380.					Sold (part)	08/14/15	J	A	
381.					Sold (part)	08/20/15	J	A	
382.					Sold	09/18/15	J	A	
383. VIVUS INC.		None			Sold	12/31/15	J	A	
384.					Sold	12/31/15	J	A	
385. VODAFONE GROUP PLC		None			Sold	08/27/15	K	A	
386. WALTER ENERGY		None			Sold	12/31/15	J	A	
387. WELLS FARGO CO	A	Dividend			Buy	02/12/15	J		
388.					Sold	08/12/15	J	A	
389. WISDOMTREE EUR HEDGE	A	Dividend			Buy	03/11/15	J		
390.					Sold	05/01/15	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
391. YAHOO INC.		None	L	T	Buy	10/23/15	K		
392.					Buy (add'l)	12/02/15	K		
393.					Buy (add'l)	12/02/15	K		
394.					Buy (add'l)	12/02/15	K		
395. Crossroad Systems, Inc.		None	J	T	Buy	03/01/15	J		
396. inc Networks LLC		None	K	U					
397. MIT 4G LLC		None	K	U					
398. New Hampshire UNIQUE College Investing 529 Plan (X)									
399. -New Hampshire International Index		None			Sold	02/02/15	J		
400. -New Hampshire Intermediate Treasury Index		None			Sold	02/02/15	J		
401. -New Hampshire Aggressive Growth Portfolio (Fidelity Index)		None			Sold	02/02/15	J		
402. FRANKLIN MUTUAL GLOBAL DISCOVERY 529 PORTFOLIO (CLASS A)		None	J	T	Buy	02/09/15	J		
403.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

The New Hampshire UNIQUE College Investing 529 Plan that was sold on February 2, 2015 and the Franklin Mutual Global Discovery 529 Portfolio-Class A that was acquired on the same date reflect a roll-over of the same 529 plan assets.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Cheryl A. Krause

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544