

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2016

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Pugh, Cary D.	2. Court or Organization U.S. Tax Court	3. Date of Report 04/17/2017
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Judge - active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2016 to 12/31/2016
7. Chambers or Office Address 400 Second St. NW Washington, DC 20217		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Attorney-in-fact	POA #1
2. Attorney-in-fact	POA #2
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

DATE

SOURCE AND TYPE

INCOME
(yours, not spouse's)

1.

2.

3.

4.

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

DATE

SOURCE AND TYPE

1.

2.

3.

4.

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

SOURCE

DATES

LOCATION

PURPOSE

ITEMS PAID OR PROVIDED

1.	American Bar Association Section of Taxation	01/27/2016-01/31/2016	Los Angeles, California	Speaking at Mid-Year Meeting	transportation, lodging, food
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2.	University of Iowa College of Law	04/28/2016-04/29/2016	Iowa City, Iowa	Speaking at tax conference	transportation, lodging, food
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3.

4.

5.

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Suntrust Bank accounts	B	Interest	M	T					
2. 401(k)									
3. - Vanguard Retirement 2030	D	Dividend	N	T					
4. - Vanguard Institutional Index	C	Dividend	L	T					
5. - American Funds EuroPacific Growth	B	Dividend	K	T					
6. IRA #1									
7. - T Rowe Price Retirement 2030	A	Dividend	K	T					
8. IRA #2									
9. - Clearbridge Value Trust	A	Dividend	K	T					
10. - Miller Opportunity Trust (Prev. Legg Mason)	B	Dividend	J	T					
11. IRA #3									
12. - Integrity Growth & Income Fund	A	Dividend	J	T					
13. - Oppenheimer Equity Fund	A	Dividend	K	T					
14. - Vanguard 500 Index Fund	A	Dividend	K	T					
15. - Powershares QQQ Trust	A	Dividend	J	T					
16. Project Capital 2006 LLC	C	Int./Div.	J	W	Distributed (part)	01/12/16	J		
17. Project Capital 2008 LLC	C	Int./Div.	K	W	Distributed (part)	01/12/16	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. Brokerage account #1									
19. - American National Bankshares common	A	Dividend	J	T					
20. - Berkshire Hathaway B		None	K	T	Buy (add'l)	01/04/16	J		
21. - Coca-Cola common	A	Dividend	J	T					
22. - Gap common	A	Dividend	J	T					
23. - GE common	A	Dividend	K	T					
24. - Intel common	A	Dividend	K	T					
25. - Pfizer common	A	Dividend			Donated				
26. - Microsoft common	A	Dividend	J	T					
27. - TD Ameritrade FDIC MM	A	Interest	M	T					
28. T Rowe Price Equity Index 500	C	Dividend	M	T					
29. T Rowe Price Retirement 2030	D	Dividend	M	T					
30. T Rowe Price Prime Reserve	A	Dividend			Closed	01/13/16	M	A	
31. T Rowe Price Virginia Tax Free Bond	A	Dividend	K	T					
32. Bank of the James common	A	Dividend	J	T					
33. Farmers Bank of Appomattox common	A	Dividend	J	T					
34. Walt-Disney common	A	Dividend	J	T					

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35. MassMutual Whole Life	A	Interest	K	T					
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Investments listed on lines 16 and 17 of Part VII also produce other passive income reported on return because of partnership form and make annual cash distributions (which do not constitute sales or redemptions of any of the interests held).

Investment on line 19 appeared on line 37 of Part VII of report for 2015 calendar year filed in May 2016 ("2015 Report"), and was transferred to Brokerage account #1 on 07/29/2016.

Investment on line 20 now includes investment that appeared on line 28 of Part VII of 2015 Report. This was a transfer from Brokerage account #2 to Brokerage account #1 on 01/13/2016.

Investment on line 21 now includes investment that appeared on 36 of Part VII of 2015 Report was transferred on December 31, 2015, to Brokerage account #1.

Investment on line 22 appeared on line 24 of Part VII of 2015 Report. This was a transfer from Brokerage account #2 to Brokerage account #1 on 01/13/2016.

Investments on lines 23, 24 and 25, appeared on lines 33, 34, and 35 of Part VII of 2015 Report and were transferred on December 31, 2015, to Brokerage account #1.

Investment on line 26 appeared on line 25 of Part VII of 2015 Report. This was a transfer from Brokerage account #2 to Brokerage account #1 on 01/13/2016.

Investment on line 27 now includes investment in account shown as closed on line 30 of this report. This was a transfer from Brokerage account #2 to Brokerage account #1 on 01/13/2016.

As a result of the transfers above from Brokerage account #2 to Brokerage account #1 on 01/13/2016, Brokerage account #1 no longer holds investments and therefore has been removed from the Report.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Cary D. Pugh**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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