

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2017

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Christel, David W.	2. Court or Organization Western District of Washington	3. Date of Report 08/06/2018
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Magistrate Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 01/01/2017 to 12/31/2017
5b. ☐ Amended Report		
7. Chambers or Office Address 1717 Pacific Avenue Rm 3124 Tacoma, WA 98402		
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.</i>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

☐ NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Manager/Member	Amen Corner Management, LLC
2. Manager/Member	Blue Tee Management, LLC
3. Manager/Member	Double Cut Management, LLC
4. Manager/Member	Double Eagle Management, LLC
5. Manager/Member	First Cut Management, LLC
6. Manager/Member	Front Nine Management, LLC
7. Manager/Member	Kick Point, LLC
8. Manager/Member	Pelican Bay Management, LLC
9. Manager/Member	Rocklin Northwest, LLC
10. Manager/Member	Silver Lake RV Park, LLC
11. Manager/Member	Topspin Properties, LLC
12. Member	Black Silver, LLC
13. Member	MAJ Airport, LLC
14. Attorney in Fact	POA #1

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II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☒ NONE *(No reportable agreements.)*

DATE

PARTIES AND TERMS

1. _____
2. _____
3. _____

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.*(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Umpqua Bank	Financing on commercial property, Sunnybrook, OR	P2
2.	First Republic Bank	Financing on MAJ Airport, LLC, Portland, OR	P1
3.	Morgan Stanley	Line of Credit / Margin Loan	None
4.	Washington State Employee's Credit Union	Financing on commercial property, Vancouver, WA (Black Silver, LLC)	P1
5.	First Republic Bank	Financing on commercial property, Stockton, CA (Topspin, Properties, LLC)	P1
6.	Washington Federal Bank	Financing on commercial property, Vancouver, WA (Topspin Properties, LLC)	P2

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. CHASE (CASH)	A	Interest	N	T					230, 231
2. COLUMBIA COMMUNITY CREDIT UNION ACCOUNT #1	A	Interest	L	T					
3. IQ CREDIT UNION (X)	A	Interest	K	T					
4. BROKERAGE #1 (H)									
5. MORGAN STANLEY BANK ACCOUNT #4	A	Int./Div.	L	T					
6. ALEXION PHARM (ALXN)		None	J	T	Buy	09/15/17	J		
7.					Buy (add'l)	12/12/17	J		
8. ALPHABET INC CL A (GOOGL)		None	K	T	Sold (part)	06/30/17	J	B	
9. AMAZON COM (AMZN)		None	K	T					
10. AMERISOURCE BERGEN CORP (ABC)	A	Dividend			Buy	02/23/17	J		
11.					Buy (add'l)	05/24/17	J		
12.					Sold	09/15/17	J		
13. ANADARKO PETE (APC)	A	Dividend			Buy (add'l)	01/04/17	J		
14.					Sold	06/07/17	J		
15. APPLE (AAPL)	A	Dividend	K	T	Sold (part)	06/30/17	J	A	
16.					Sold (part)	12/29/17	J	B	
17. BIOGEN (BIIB)		None			Sold	01/24/17	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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18. BLACKROCK (BLK)	A	Dividend	K	T	Sold (part)	12/18/17	J	B	
19. BOEING (BA)	A	Dividend	K	T	Buy (add'l)	01/24/17	J		
20.					Buy (add'l)	02/13/17	J		
21.					Sold (part)	08/02/17	J	B	
22.					Donated (part)				
23.					Buy (add'l)	12/29/17	J		
24. BROADCOM (AVGO)	A	Dividend	K	T	Donated (part)				
25.					Sold (part)	12/18/17	J	C	
26. CHEVRON (CVX)	A	Dividend	K	T	Buy (add'l)	01/24/17	J		
27.					Buy (add'l)	08/01/17	J		
28. CHUBB (CB)	A	Dividend	K	T					
29. CITIGROUP (C)	A	Dividend	K	T	Buy	06/26/17	J		
30.					Buy (add'l)	08/01/17	J		
31.					Buy (add'l)	08/04/17	J		
32. CONSTELLATION BRANDS INC CL A (STZ)	A	Dividend	K	T	Buy (add'l)	10/09/17	J		
33. COSTCO WHOLESALE CORP NEW (COST)	A	Dividend			Buy (add'l)	08/01/17	J		
34.					Sold	10/09/17	K	A	

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35. DANAHER CORPORATION (DHR)	A	Dividend			Buy (add'l)	01/04/17	J		
36.					Sold (part)	08/01/17	J	B	
37.					Sold	08/04/17	J	A	
38. DEVON ENERGY (DVN)	A	Dividend			Sold	06/07/17	J		
39. DISCOVER FINANCIAL SERVICES (DFS)	A	Dividend	K	T	Buy (add'l)	01/24/17	J		
40.					Buy (add'l)	06/28/17	J		
41.					Buy (add'l)	10/26/17	J		
42. DISH NETWORK (DISH)		None			Buy	04/27/17	J		
43.					Buy (add'l)	06/13/17	J		
44.					Sold	10/09/17	J		
45. EATON CORP (ETN)	A	Dividend	K	T	Buy	04/27/17	J		
46.					Buy (add'l)	05/09/17	J		
47.					Buy (add'l)	09/15/17	J		
48.					Buy (add'l)	10/10/17	J		
49. EDWARD LIFESCIENCES (EW)		None	K	T					
50. ENERGY SEL SECT SPDR FD (XLE)	A	Dividend	K	T	Buy	09/20/17	J		
51.					Buy (add'l)	09/21/17	J		

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52. ESTEE LAUDER CO INC CLA (EL)	A	Dividend	K	T	Sold (part)	12/18/17	J	B	
53. FACEBOOK INC CL-A (FB)		None	K	T					
54. GOLDMAN SACHS (GS)	A	Dividend	J	T	Buy	12/12/17	J		
55.					Buy (add'l)	12/29/17	J		
56. HALLIBURTON (HAL)	A	Dividend	K	T	Buy (add'l)	01/24/17	J		
57.					Buy (add'l)	12/12/17	J		
58. HONEYWELL INTERNATIONAL (HON)	A	Dividend	K	T					
59. HUMANA INC (HUM)	A	Dividend			Buy	08/04/17	J		
60.					Buy (add'l)	09/15/17	J		
61.					Sold	11/15/17	K		
62. INTERNATIONAL BUSINESS MACHINES (IBM)	A	Dividend			Buy (add'l)	01/04/17	J		
63.					Sold	05/02/17	J	A	
64. INVESCO (IVZ)	A	Dividend	K	T	Buy (add'l)	09/15/17	J		
65. ISHARES EDGE MSCI US QLTQ FAC (QUAL)	A	Dividend			Sold (part)	06/30/17	K	C	91
66.					Sold	08/04/17	J	C	
67. ISHARES S&P MIDCAP 400 INDEX (IJH)	A	Dividend	K	T	Buy	06/30/17	K		
68. JOHNSON CONTROLS INTERNATIONAL PLC (JCI)	A	Dividend			Sold (part)	02/13/17	J	A	

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69.					Sold	08/01/17	J	A	
70. JPMORGAN CHASE (JPM)	A	Dividend	K	T	Sold (part)	05/18/17	J	B	
71. MEDTRONIC (MDT)	A	Dividend			Sold	01/03/17	J		
72. MICRON TECH (MU)		None	J	T	Sold (part)	05/31/17	J		
73.					Sold (part)	06/16/17	J	B	
74.					Sold (part)	07/31/17	J	C	
75.					Sold (part)	10/04/17	J	C	
76.					Sold (part)	12/29/17	J	B	
77. MICROSOFT (MSFT)	A	Dividend	K	T	Sold (part)	06/30/17	J	A	
78. NEXTERA ENERGY (NEE)	A	Dividend	K	T					
79. NEWELL BRANDS (NWL)	A	Dividend			Buy (add'l)	05/26/17	J		
80.					Sold	09/21/17	J		
81. NIKE INC B (NKE)	A	Dividend	J	T	Buy	08/02/17	J		
82.					Buy (add'l)	10/26/17	J		
83. PALO ALTO NETWORKS (PANW)		None	J	T	Buy	10/10/17	J		
84. PANERA BREAD CO CL A (PNRA)		None			Sold	04/05/17	J	C	
85. PG & E (PCG)		None			Sold	12/18/17	J		

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86. PEPSICO (PEP)	A	Dividend	K	T					
87. PFIZER INC (PFE)	A	Dividend	K	T	Buy	10/10/17	J		
88.					Buy (add'l)	11/15/17	J		
89. POWERSHARES QQQ TR (QQQ)	A	Dividend	K	T	Sold (part)	06/07/17	J	A	153
90.					Sold (part)	06/30/17	K	C	
91. RAYTHEON (RTN)	A	Dividend	K	T	Buy (add'l)	02/13/17	J		
92. ROSS STORES (ROST)	A	Dividend	K	T	Sold (part)	06/21/17	J	A	
93. ROYAL DUTCH SHELL PLC (RDSA)	A	Dividend	J	T	Buy	11/15/17	J		
94.					Buy (add'l)	12/29/17	J		
95. SCHLUMBERGER (SLB)	A	Dividend			Sold	09/20/17	J		
96. THERMO FISHER SCIENTIFIC (TMO)	A	Dividend	K	T	Buy (add'l)	01/04/17	K		
97. UNITED HEALTH GP (UNH)	A	Dividend	K	T	Sold (part)	02/13/17	J	C	
98. US SILICA HLDGS (SLCA)	A	Dividend	J	T	Buy	12/12/17	J		
99. VALERO ENERGY CP DELA NEW (VLO)	A	Dividend			Buy (add'l)	01/24/17	J		
100.					Sold (part)	03/30/17	J	B	
101.					Sold	04/11/17	J	B	
102. VANTIV CL A (VNTV)		None	J	T	Sold (part)	06/21/17	J	A	

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103. VERIZON COMMUNICATIONS (VZ)	A	Dividend	K	T	Sold	01/24/17	J		
104.					Buy	05/31/17	J		
105.					Buy (add'l)	08/04/17	J		
106.					Buy (add'l)	09/21/17	J		
107. VISA INC CL A (V)	A	Dividend	K	T	Donated (part)				
108. VOYA FINL (VOYA)	A	Dividend	K	T	Buy (add'l)	01/24/17	J		
109.					Buy (add'l)	08/01/17	J		
110.					Buy (add'l)	10/09/17	J		
111. WALT DISNEY CO HOLDING (DIS)	A	Dividend	K	T	Buy (add'l)	01/04/17	J		
112.					Buy (add'l)	06/28/17	J		
113.					Buy (add'l)	08/01/17	J		
114. WESTERN DIGITAL CORP (WDC)	A	Dividend			Buy	05/02/17	J		
115.					Sold	10/09/17	J		
116. ZIMMER BIOMET HOLDINGS (ZBH)	A	Dividend	J	T					
117. BROKERAGE #2 (H)									
118. IRONWOOD INSTITUTE MS	B	Dividend	M	W					
119. BROKERAGE #3 (H)									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
120. MORGAN STANLEY BANK ACCOUNT #7	A	Interest			Closed	06/05/17	M		
121. SKYBRIDGE MUL-ADVISOR SER G ADV		None			Distributed (part)	01/27/17	J		
122.					Redeemed (part)	01/31/17	M		
123.					Redeemed	03/30/17	J		
124. IRA #1 (H)									
125. MORGAN STANLEY BANK ACCOUNT #3	A	Interest	L	T					
126. FIRST TRUST LARGE CAP VALUE (FTA)	A	Dividend			Sold	03/17/17	K	D	68
127. ISHARES EDGE MSCI US QLTQ FAC (QUAL)	A	Dividend			Sold (part)	02/28/17	K	D	91
128.					Sold	04/26/17	K	D	
129. ISHARES EDGE MSCI US MOMENTUM (MTUM)		None			Sold	01/03/17	L	C	79
130. POWERSHARES QQQ TR (QQQ)	A	Dividend	L	T	Sold (part)	06/09/17	J	C	153
131.					Sold (part)	06/30/17	K	D	
132. SPDR S&P 500 ETF TRUST (SPY)	C	Dividend	M	T	Sold (part)	06/09/17	J	A	181
133.					Sold (part)	08/09/17	K	D	
134. PROSHARES LARGE CAP CORE PLUS (CSM)	B	Dividend	M	T	Sold (part)	08/09/17	J	C	160
135. BLACKROCK HI YIELD BD PTF INST (BHYIX)	B	Dividend			Sold (part)	04/19/17	J		23
136.					Sold (part)	08/09/17	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
137.					Sold (part)	11/14/17	J		
138.					Sold	12/13/17	K	B	
139. DOUBLELINE SHILLER ENH CAPE I (DSEEX)	D	Dividend	L	T	Buy	02/28/17	J		
140.					Buy (add'l)	03/17/17	K		
141. FIDELITY ADV TOTAL BOND I (FEPIX)	C	Dividend	K	T					61
142. GOLDMAN SACHS EMERG MKTS DEBT I (GSDIX)	B	Dividend	K	T	Buy	12/13/17	K		
143. HARTFORD INTL VALUE I (HILIX)	C	Dividend	K	T	Buy	04/26/17	K		
144. NUVEEN SMALL CAP VALUE FUND I (FSCCX)	A	Dividend	K	T	Buy	01/04/17	K		
145.					Buy (add'l)	06/09/17	J		
146.					Buy (add'l)	06/30/17	J		
147. NUVEEN SYMP FLOATING RT INC I (NFRAX)	A	Dividend			Sold (part)	04/19/17	J	A	131
148.					Sold	11/03/17	K		
149. PIMCO INCOME P (PONPX)	C	Dividend	L	T	Buy (add'l)	03/17/17	K		143
150. PIMCO INVEST GRD CORP BOND P (PBDPX)	C	Dividend	L	T	Buy (add'l)	03/17/17	K		147
151. PRUDENTIAL SHT TRM CORP BD Z (PIFZX)	B	Dividend	L	T	Buy	06/23/17	K		
152.					Buy (add'l)	08/29/17	K		
153.					Buy (add'l)	11/17/17	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
154. TCW GALILEO TOTAL RETURN BOND I (TGLMX)	A	Dividend	K	T	Sold (part)	03/17/17	K		188
155. TRANSAMERICA MIDCAP VAL OPP A (MCVAX)	D	Dividend	L	T	Buy (add'l)	06/30/17	J		200
156. VIRTUS INSIGHT EMERG MARKETS I (HIEMX)	A	Dividend	K	T	Buy (add'l)	01/05/17	J		217
157.					Buy (add'l)	02/13/17	J		
158. IRA #2 (H)									
159. MORGAN STANLEY BANK ACCOUNT #5 (X)	A	Dividend	K	T					
160. FIRST TRUST LARGE CAP VALUE (FTA)	A	Dividend			Sold	03/17/17	J	B	68
161. ISHARES EDGE MSCI US QLTQ FAC (QUAL)	A	Dividend			Sold (part)	02/28/17	J	B	91
162.					Sold	04/26/17	J	B	
163. ISHARES EDGE MSCI US MOMENTUM (MTUM)		None			Sold	01/03/17	K	B	79
164. POWERSHARES QQQ TR (QQQ)	A	Dividend	J	T	Sold (part)	06/09/17	J	A	153
165.					Sold (part)	06/30/17	J	B	
166. PROSHARES LARGE CAP CORE PLUS (CSM)	A	Dividend	K	T	Sold (part)	08/09/17	J	A	160
167. SPDR S&P 500 ETF TRUST (SPY)	B	Dividend	K	T	Sold (part)	08/09/17	J	B	181
168. BLACKROCK HI YIELD BD PTF INST (BHYIX)	A	Dividend			Sold (part)	04/19/17	J		23
169.					Sold (part)	08/09/17	J	A	
170.					Sold (part)	11/14/17	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
171.					Sold	12/13/17	J	A	
172. DOUBLELINE SHILLER ENH CAPE I (DSEEX)	B	Dividend	K	T	Buy	02/28/17	J		
173.					Buy (add'l)	03/17/17	J		
174. FIDELITY ADV TOTAL BOND I (FEPIX)	A	Dividend	J	T					61
175. GOLDMAN SACHS EMERG MKTS DEBT I (GSDIX)	A	Dividend	J	T	Buy	12/13/17	J		
176. HARTFORD INTL VALUE I (HILIX)	A	Dividend	J	T	Buy	04/26/17	J		
177. NUVEEN SMALL CAP VALUE FUND I (FSCCX)	A	Dividend	J	T	Buy	01/04/17	J		
178.					Buy (add'l)	06/30/17	J		
179. NUVEEN SYMP FLOATING RT INC I (NFRAX)	A	Dividend			Sold	11/03/17	J	A	131
180. PIMCO INCOME P (PONPX)	A	Dividend	K	T	Buy (add'l)	03/17/17	J		143
181. PIMCO INVEST GRD CORP BOND P (PBDPX)	A	Dividend	K	T	Buy (add'l)	03/17/17	J		147
182. PRUDENTIAL SHT TRM CORP BD Z (PIFZX)	A	Dividend	J	T	Buy	06/23/17	J		
183.					Buy (add'l)	08/29/17	J		
184. TCW GALILEO TOTAL RETURN BOND I (TGLMX)	A	Dividend	J	T	Sold (part)	03/17/17	J		188
185. TRANSAMERICA MIDCAP VAL OPP A (MCVAX)	B	Dividend	K	T	Buy (add'l)	06/30/17	J		200
186. VIRTUS INSIGHT EMERG MARKETS I (HIEMX)	A	Dividend	J	T	Buy	02/01/17	J		
187. IRA #3 (H)									

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
188. FIRST TRUST LARGE CAP VALUE (FTA)	A	Dividend			Sold	03/17/17	J	A	68
189. ISHARES EDGE MSCI US QLTQ FAC (QUAL)	A	Dividend			Sold (part)	02/28/17	J	A	91
190.					Sold	04/26/17	J	A	
191. ISHARES EDGE MSCI US MOMENTUM (MTUM)		None			Sold	01/03/17	J	A	79
192. POWERSHARES QQQ TR (QQQ)	A	Dividend	J	T	Sold (part)	06/09/17	J	A	153
193.					Sold (part)	06/30/17	J	A	
194. PROSHARES LARGE CAP CORE PLUS (CSM)	A	Dividend	J	T					160
195. SPDR S&P 500 ETF TRUST (SPY)	A	Dividend	K	T	Sold (part)	08/09/17	J	A	181
196. BLACKROCK HI YIELD BD PTF INST (BHYIX)	A	Dividend			Sold	12/13/17	J	A	23
197. DOUBLELINE SHILLER ENH CAPE I (DSEEX)	A	Dividend	J	T	Buy	02/28/17	J		
198.					Buy (add'l)	03/17/17	J		
199. FIDELITY ADV TOTAL BOND I (FEPIX)	A	Dividend	J	T					61
200. GOLDMAN SACHS EMEG MKTS DEBT I (GSDIX)	A	Dividend	J	T	Buy	12/13/17	J		
201. HARTFORD INTL VALUE I (HILIX)	A	Dividend	J	T	Buy	04/26/17	J		
202. NUVEEN SMALL CAP VALUE FUND I (FSCCX)	A	Dividend	J	T	Buy	01/04/17	J		
203. NUVEEN SYMP FLOATING RT INC I (NFRAX)	A	Dividend			Sold	11/03/17	J		131
204. PIMCO INCOME P (PONPX)	A	Dividend	J	T	Buy (add'l)	03/17/17	J		143

1. Income Gain Codes:	A = \$1,000 or less (See Columns B1 and D4)	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes	J = \$15,000 or less (See Columns C1 and D3)	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes	P3 = \$25,000,001 - \$50,000,000 (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
205. PIMCO INVEST GRD CORP BOND P (PBDPX)	A	Dividend	J	T	Buy (add'l)	03/17/17	J		147
206. PRUDENTIAL SHT TRM CORP BD Z (PIFZX)	A	Dividend	J	T	Buy	06/23/17	J		
207.					Buy (add'l)	08/29/17	J		
208. TCW GALILEO TOTAL RETURN BOND I (TGLMX)	A	Dividend	J	T	Sold (part)	03/17/17	J		188
209. TRANSAMERICA MIDCAP VAL OPP A (MCVAX)	A	Dividend	J	T					200
210. VIRTUS INSIGHT EMERG MARKETS I (HIEMX)	A	Dividend	J	T	Buy	01/05/17	J		
211. BROKERAGE #4 (H)									
212. MORGAN STANLEY BANK ACCOUNT NUMBER #2	A	Interest	J	T					
213. FIRST TRUST LARGE CAP VALUE (FTA)	A	Dividend			Sold	03/17/17	J	B	68
214. ISHARES EDGE MSCI US QLTQ FAC (QUAL)	A	Dividend			Sold (part)	02/28/17	K	B	91
215.					Sold	04/26/17	J	B	
216. ISHARES EDGE MSCI US MOMENTUM (MTUM)		None			Sold	01/03/17	K	B	79
217. POWERSHARES QQQ TR (QQQ)	A	Dividend	K	T	Sold (part)	06/09/17	J	B	153
218.					Sold (part)	06/30/17	J	B	
219. PROSHARES LARGE CAP CORE PLUS (CSM)	A	Dividend	L	T	Sold (part)	08/09/17	J	B	160
220. BLACKROCK HI YIELD BD PTF INST (BHYIX)	A	Dividend			Sold (part)	04/19/17	J		23
221.					Sold (part)	08/09/17	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I = More than \$5,000,000	E = \$15,001 - \$50,000 J = More than \$50,000,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

222.					Sold (part)	11/14/17	J		
223.					Sold	12/13/17	J	A	
224. SPDR S&P 500 ETF TRUST (SPY)	B	Dividend	L	T	Sold (part)	06/09/17	J	A	181
225.					Sold (part)	08/09/17	J	B	
226. DOUBLELINE SHILLER ENH CAPE I (DSEEX)	C	Dividend	K	T	Buy	02/28/17	K		
227.					Buy (add'l)	03/17/17	J		
228. FIDELITY ADV TOTAL BOND I (FEPIX)	A	Dividend	K	T					61
229. GOLDMAN SACHS EMERG MKTS DEBT I (GSDIX)	A	Dividend	J	T	Buy	12/13/17	J		
230. HARTFORD INTL VALUE I (HILIX)	B	Dividend	K	T	Buy	04/26/17	J		
231.					Buy (add'l)	06/30/17	J		
232. NUVEEN SMALL CAP VALUE FUND I (FSCCX)	A	Dividend	J	T	Buy	01/04/17	J		
233.					Buy (add'l)	06/30/17	J		
234. NUVEEN SYMP FLOATING RT INC I (NFRAX)	A	Dividend			Sold (part)	04/19/17	J		131
235.					Sold	11/03/17	J		
236. PIMCO INCOME P (PONPX)	B	Dividend	K	T	Buy (add'l)	03/17/17	J		143
237. PIMCO INVEST GRD CORP BOND P (PBDPX)	B	Dividend	K	T	Buy (add'l)	03/17/17	J		147
238. PRUDENTIAL SHT TRM CORP BD Z (PIFZX)	A	Dividend	K	T	Buy	06/23/17	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting

Christel, David W.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

239.					Buy (add'l)	08/29/17	J		
240. TCW GALILEO TOTAL RETURN BOND I (TGLMX)	A	Dividend	J	T	Sold (part)	03/17/17	J		188
241. TRANSAMERICA MIDCAP VAL OPP A (MCVAX)	B	Dividend	K	T	Buy (add'l)	06/30/17	J		200
242. VIRTUS INSIGHT EMERG MARKETS I (HIEMX)	A	Dividend	J	T	Buy (add'l)	02/13/17	J		217
243. BROKERAGE #5 (H)									
244. MORGAN STANLEY BANK ACCOUNT #1	A	Interest	J	T					
245. BANK OF AMERICA (BAC)	A	Dividend	K	T					
246. BLACKSTONE GROUP (BX)	A	Dividend	J	T					
247. ENERGY TRANSFER PARTNERS LP (ETP)	A	Dividend	J	T					
248. ENTERPRISE PROD PARTNERS LP (EPD)	A	Dividend	J	T					
249. ENERGY SEL SECT SPDR FD (XLE)	A	Dividend	K	T					
250. MS 8.15% CNTG COUPON NOTE LINKED TO S&p 500 RATE		None	K	T					
251. TEMPLETON GLOBAL TOTAL RET C (TTRCX)	A	Dividend	J	T					
252. OTHER HOLDINGS (H)									
253. THOMPSON/CHRISTEL REAL ESTATE PARTNERSHIP LOAN	B	Interest			Closed	12/08/17	K		235
254. AVEC GK, LLC	D	Interest			Closed	06/10/17	L		
255. BLUE TEE MANAGEMENT, LLC (Y)									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes: (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes: (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

256. SILVER LAKE RV PARK MANAGEMENT, LLC (NOTE)	D	Interest	M	T	Buy (add'l)	02/15/17	L		
257. RENTAL PROPERTY, VANCOUVER, WA (AMEN CORNER MGMT, LLC)	C	Rent	M	W					
258. RENTAL PROPERTY, VANCOUVER, WA (BLUE TEE MGMT, LLC)	C	Rent	L	W					
259. RENTAL PROPERTY, SUNNYBROOK, OR (DOUBLE CUT MGMT, LLC)	D	Rent	N	W	Buy (add'l)	04/20/17	M		
260. RENTAL PROPERTY VANCOUVER, WA (DOUBLE EAGLE MGMT, LLC)	C	Rent	M	W					
261. RENTAL PROPERTY, VANCOUVER, WA (FIRST CUT MGMT, LLC)	C	Rent	M	W					
262. RENTAL PROPERTY, VANCOUVER, WA (FRONT NINE MGMT, LLC)	C	Rent	N	W					
263. RENTAL PROPERTY, BROOKLYN, NEW YORK (KICK POINT, LLC)	E	Rent	O	W					
264. RENTAL PROPERTY, SUNNYBROOK, OR (PELICAN BAY MGMT, LLC)	D	Rent	J	W					
265. RENTAL PROPERTY, ROCKLIN, CA (ROCKLIN NW, LLC)	D	Rent	M	W	Buy (add'l)	04/20/17	K		
266. RENTAL PROPERTY, VANCOUVER, WA (SILVER LAKE RV, LLC) (Y)									
267. RENTAL PROPERTY, PORTLAND, OR (MAJ AIRPORT, LLC)	D	Rent	M	W					
268. INVESTMENT PROPERTY, VANCOUVER, WA (BLACK SILVER, LLC)	D	Rent	O	W	Buy	01/19/17	M		
269. INVESTMENT PROPERTY, STOCKTON, CA (TOPSPIN PROPERTIES)		None	N	W	Buy	08/11/17	M		
270. INVESTMENT PROPERTY, VANCOUVER, WA (TOPSPIN PROPERTIES, LLC)		None	P1	W	Buy	09/23/17	M		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Christel, David W.

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VI: Value codes are based upon gross value; although the filer owns only a fractional share of the underlying assets.

Part VII: Realignment of holdings, name changes, and symbol changes during 2017 are addressed via a reference in Column D(5) to the corresponding line number(s) in Part VII of the 2016 report.

Part VII, Column B: Lines reflecting no income are so reported because none was attributed to those particular holdings during the reporting period, whether taxable, tax exempt, or tax deferred, or because the investments do not allocate income to individual holdings, but instead are credited only in unit value, per page 42 of the filing instructions.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ David W. Christel

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544