

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) RAPOPORT, ARNOLD C.	2. Court or Organization EASTERN DISTRICT OF PA	3. Date of Report 05/10/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. DISTRICT JUDGE-ACTIVE STA	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address U.S. COURTHOUSE 504 W. HAMILTON ST. SUITE 3401 ALLENTOWN, PA 18101		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. CO-TRUSTEE	PERPETUAL CHARITABLE TRUST-WACHOVIA BANK NA
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

DATE

SOURCE AND TYPE

INCOME

(yours, not spouse's)

1.

2.

3.

4.

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

DATE

SOURCE AND TYPE

1.

2.

3.

4.

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

SOURCE

DATES

LOCATION

PURPOSE

ITEMS PAID OR PROVIDED

1.

2.

3.

4.

5.

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. BANK ACCOUNT - EMBASSY BANK	A	Interest	K	T					
2. COMMON STOCK - EMBASSY BANCORP INC	A	Dividend	L	T	Buy	01/14/11	L		
3. COMMON STOCK - PETROLEO BRAS SA ADS	A	Dividend			Sold	06/29/11	L	C	
4. CORP BOND - HARLEYSVILLE GP 5 3/4 7/15/13(IRA)	B	Interest	K	T					
5. PREFERRED STOCK-FIRST REPUBLIC CAP CORP PTD D (IRA)	B	Dividend	K	T					
6. PREFERRED STOCK-ING GROUP NV 6.2 SER (IRA)	B	Dividend	K	T					
7. CAP SEC - SATURNS-VZ 6 1/8 12/1/30 (IRA)	A	Interest			Sold	05/17/11	J	A	
8. CAP SEC - SATURNS-GOODRICH CO 8.00 4/15/38 (IRA)		None			Sold	05/17/11	K	A	
9. REAL ESTATE - ALLENTOWN, LEHIGH COUNTY		None	N	W					
10. REAL ESTATE - ALLENTOWN, LEHIGH COUNTY, PA		None	M	W					
11. PERPETUAL CHARITABLE TRUST, WACHOVIA BANK		None	P1	T					
12. CORP BOND - GMAC 6.875% 10/15/12 (IRA)	C	Interest	K	T					
13. CORP BOND - GE CAP CORP 5.1% 12/15/12 (IRA)	C	Interest	L	T					
14. MBNA CAP SER E CU 8.1% 2/15/33 (IRA)	B	Interest	K	T					
15. COMMON STOCK-ENERPLUS RES RD TR UT NEW	C	Dividend	L	T					
16. CORP BOND - K HOVNANIAN ENTER 8.88% 4/01/12 (IRA)		None			Sold	03/15/11	K	A	
17. CORP BOND - D R HORTON INC 6.88% 5/01/13 (IRA)	C	Interest	L	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. CORP BOND - SLM CORP SER CPI 6.81% 11/21/13 (IRA)		None	K	T					
19. PREF STOCK -MS SPQS (CNX) (IRA)	B	Dividend	K	T					
20. COMMON STK - SAN JUAN BASIN RTY TR (IRA)		None			Sold	08/17/11	J	A	
21. COMMON STK - SPDR GOLD TRUST ETF GLD(IRA)		None	L	T	Buy (add'l)	06/15/11	J		
22. CD - SALLIE MAE BK CPN 3.05%(IRA)	C	Interest	M	T					
23. MUTUAL FUNDS - AMANA MUTUAL FDS TR GROWTH FD(IRA)	A	Dividend	L	T	Buy (add'l)	06/15/11	J		
24. MUTUAL FUNDS - MORGAN STANLEY EMERGING MARKETS DOMESTIC(IRA)	C	Dividend	K	T					
25. CASH ACCOUNT - WELLS GARGO(WACHOVIA SECURITIES)	A	Interest	L	T					
26. COMMON STK-TECK COMINCO LTD CL B	A	Dividend	K	T					
27. COMMON STK - VEOLIA ENV SPONS- ADR	A	Dividend			Sold	06/29/11	J	A	
28. COMMON STK - CIA SANEAMENTO BASICO		None	L	T					
29. COMMON STOCK -CPFL ENERGIA SA- ADR	C	Dividend	K	T					
30. CORP BOND - IMPALA PLATINUM SPON ADR	A	Dividend			Sold	06/29/11	K	A	
31. COMMON STK - MARKET VECTORS	A	Dividend			Sold	06/13/11	K	A	
32. COMMON STK - GORMAN RUPP CO- (IRA)		None			Sold	02/03/11	K	E	
33. CORP BOND - GMAC CPN 6.75% - (IRA)	C	Interest	K	T					

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34. MUTUAL FUNDS - TORTOISE ENERGY INFRA		None			Sold	06/29/11	K	C	
35. COMMON STK-WHITING PETRO CORP		None	K	T					
36. COMMON STK-ISHARES MORNINGSTAR MID CORE INDEX FUND JKG(IRA)	B	Dividend	L	T	Buy (add'l)	06/15/11	J		
37. CD-GE MONEY BANK CD(IRA)		None			Redeemed	12/12/11	J	A	
38. COMMON STK - ATLANTIC POWER CORP ATLIF	B	Dividend	K	T					
39. COMMON STK - MORNINGSTAR MID CORE INDEX FD JKG	A	Dividend	K	T					
40. COMMON STK - SPDR GOLD TRUST ETF GLD		None	J	T					
41. COMMON STK - VALE S A ADR	B	Dividend			Sold	09/30/11	K	E	
42. MUTUAL FUNDS - AMANA MUTUAL FDS TR GROWTH FD CL A		None			Sold	06/29/11	K	C	
43. MUTUAL FUNDS - TORTOISE POWER & ENGERY INFRASTRUCTURE FD INC	B	Dividend			Sold	06/29/11	K	C	
44. WELLS FARGO MONEY MARKET(TRUST)	A	Interest	N	T					
45. WELLS FARGO CASH ACCOUNT(TRUST)		None	J	T					
46. MUTUAL FUNDS-DODGE & COX INCOME FD(TRUST)	D	Dividend	O	T					
47. MUTUAL FUNDS-PIMCO FOREIGN BOND FD US DOLLAR(TRUST)	A	Dividend	N	T					
48. MUTUAL FUNDS-PIONEER HIGH YIELD FD CL Y(TRUST)	C	Dividend	N	T	Buy (add'l)	11/16/11	L		
49. MUTUAL FUNDS-VANGUARD INFLATION-PROTECTED SEC (TRUST)	C	Dividend	N	T					

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50. MUTUAL FUNDS-DREYFUS THE BOSTON CO SM CAP GRWTH (TRUST)		None	M	T					
51. MUTUAL FUNDS-GOLDMAN SACHS LARGE CAP VALUE FD-(TRUST)	C	Dividend	N	T					
52. MUTUAL FUNDS-VANGUARD INSTITUTIONAL INDEX FD(TRUST)	C	Dividend	O	T					
53. MUTUAL FUNDS-CRM MID CAP VALUE FD INSTL CL(TRUST)		None	L	T					
54. MUTUAL FUNDS-WELLS FARGO ADVANTAGE ENTERPRISE FD(TRUST)		None	M	T					
55. MUTUAL FUNDS-DELAWARE POOLED TRUST(TRUST)	D	Dividend	M	T					
56. MUTUAL FUNDS-DODGE & COX INTL STOCK FD(TRUST)	C	Dividend	N	T					
57. MUTUAL FUNDS-ARTIO INTL EQUITY II-I(TRUST)	D	Dividend	N	T					
58. MUTUAL FUNDS-SSGA EMERGING MARKETS FUND CL S(TRUST)		None	N	T					
59. MUTUAL FUNDS-ISHARES RUSSELL MIDCAP INDEX FD(TRUST)	C	Distribution	M	T					
60. MUTUAL FUNDS-EII INTERNATIONAL PROPERTY (TRUST)	D	Dividend	M	T					
61. MUTUAL FUNDS-T ROWE PRICE REAL ESTATE FUND(TRUST)	C	Dividend	N	T					
62. COMMON STOCK - BANK MONTREAL QUEBEC BMO	A	Dividend	K	T					
63. COMMON STOCK - VANGUARD INFORMATION TECHNOLOGY ETF VGT	A	Dividend			Sold	01/24/11	K	C	
64. MUTUAL FUND - INVESCO DEVELOPING FUNDS CL Y	A	Dividend			Sold	06/29/11	K	D	
65. MUTUAL FUND - FAIRHOLME FDS INC FAIRX	A	Dividend			Sold	06/29/11	K	B	

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66. MUTUAL FUND - GABELLI UTILITIES FD - CL A	C	Dividend			Sold	06/29/11	K	D	
67. MUTUAL FUND - PRUDENTIAL GLOBAL REAL ESTATE FUND CL Z(IRA)	A	Dividend			Sold	06/13/11	J	B	
68. MUTUAL FUND - TEMPLETON FUNDS INCOME TR GLB BD ADVISOR	A	Dividend	J	T					
69. MUTUAL FUND - VAN ECK GLOBAL HARD ASSETS FD A	A	Dividend	K	T					
70. MUTUAL FUND - BLACKROCK REAL ASSET EQUITY TR	B	Dividend	K	T					
71. MUTUAL FUND - ING CLARION GLOBAL REAL ESTATE INCOME FUND	B	Dividend	K	T					
72. MUTUAL FUND - ING ASIA PACIFIC HIGH DIVIDEND EQUITY INCOME F	B	Dividend	K	T					
73. COMMON STOCK - FIFTH STREET(IRA) FINANCE CORP	B	Dividend	K	T					
74. COMMON STOCK - POWERSHARES DB(IRA)		None			Sold	12/13/11	L	A	
75. COMMON STOCK - PPL CORPORATION(IRA)	B	Dividend	K	T					
76. COMMON STOCK - VANGUARD INFORMATION TECHNOLOGY ETF (IRA)		None			Sold	01/24/11	L	D	
77. CD - AMER EXP CENTURION BK CD SALT LK CITY UT(IRA)		None			Sold	05/10/11	L	A	
78. CD - DISCOVER BK CPN 2.000% DUE 7/21/14 (IRA)		None			Sold	05/10/11	K	A	
79. MUTUAL FUND - INVESCO DEVELOPING MARKET FUNDS CL Y(IRA)	A	Dividend	L	T					
80. MUTUAL FUND - EATON VANCE FLOATING RATE ADVISER SHS(IRA)	C	Dividend	L	T					
81. MUTUAL FUND - FAIRHOLME FDS INC	A	Dividend	L	T					

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82. MUTUAL FUND - MAINSTAY FD HIGH YIELD CORP BD FD CL I(IRA)	C	Dividend	L	T	Buy (add'l)	12/13/11	K		
83. MUTUAL FUND - PRUDENTIAL GLOBAL REAL ESTATE FUND CL Z (IRA)	A	Dividend	K	T					
84. MUTUAL FUND - TEMPLETON FUNDS INCOME TR GLB BD ADVSOR(IRA)	B	Dividend	K	T					
85. MUTUAL FUND - VAN ECK GLOBAL HARD ASSETS FD A(IRA)		None	K	T	Buy (add'l)	06/15/11	K		
86. MUTUAL FUND - BLACKROCK CORP HIGH YIELD FD V(IRA)	B	Dividend	K	T					
87. MUTUAL FUND - HARBOR CAPITAL APRCTION(TRUST)	A	Dividend	N	T					
88. MUTUAL FUND - PIMCO COMMODITY REAL RET STRAT	D	Dividend	N	T					
89. MUTUAL FUND - PIMCO EMERG MKTS BD (TRUST)	C	Dividend	M	T	Buy (add'l)	11/16/11	N		
90. MUTUAL FUND - VANGUARD TOTL BD MARKET (TRUST)	C	Dividend	M	T					
91. MUTUAL FUND - WELLS FARGO ADV SM CP VL FD(TRUST)		None	M	T					
92. WELLS FARGO CASH ACCOUNT(IRA)	A	Interest	L	T	Open	01/01/11	L		
93. SANDRIDGE MISSISSIPPIAN TR 1 UNIT BEN INT SDT(IRA)	D	Dividend	L	T	Buy	04/07/11	K		
94. SANDRIDGE PERMIAN TRUST PER(IRA)	C	Dividend	K	T	Buy	08/17/11	K		
95. MUTUAL FUND FIRSTHAND TECHNOLOGY OPPORTUNITIES FUND TEFQX(IR)		None	L	T	Buy	01/24/11	L		
96. MUTUAL FUND JOHN HANCOCK INVT TR GLOBAL OPPTYS FD CLASS I(IR)	A	Dividend	K	T	Buy	06/15/11	K		
97. MUTUAL FUND PRUDENTIAL INVT PORT JENNISON EQUITY INC FUND CL	C	Dividend	L	T	Buy	05/10/11	L		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
98. PREF FIRST NIAGARA 8.625% PFD FINCL NON CUM FIX TO FIT PERP	C	Dividend	L	T	Buy	12/13/11	L		
99. CORP BONDS GOLDMAN SACHS		None	L	T	Buy	11/16/11	L		
100. MUTUAL FUND PIMCO LOW DURATION(TRUST)		None	N	T	Buy	06/15/11	N		

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$25,000,001 - \$50,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$50,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

RAPOPORT, ARNOLD C.

Date of Report

05/10/2012

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

1. PART VII REAL ESTATE INTERESTS ARE ALL LOCATED IN LEHIGH COUNTY.
2. THE REPORTING PARTY HAS NO CURRENT OR FUTURE FINANCIAL INTEREST IN THE ASSETS OF THE PERPETUAL CHARITABLE TRUST LISTED IN PART I. HOWEVER, THE REPORTING PARTY DOES HAVE THE ABILITY TO CONTROL THE PURCHASE, SALE, OR OTHER DISPOSITION OF THE ASSETS OF THE TRUST.

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

RAPOPORT, ARNOLD C.

Date of Report

05/10/2012

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **S/ ARNOLD C. RAPOPORT**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544