

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2014

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Ikuta, Sandra S.	2. Court or Organization Ninth Circuit	3. Date of Report 01/29/2015
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Circuit Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2014 to 12/31/2014
7. Chambers or Office Address U.S. Court of Appeals - Ninth 125 South Grand Avenue Pasadena, California 91105		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Trustee	Trust #1
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 1997	O'Melveny & Myers Defined Benefit Plan with former law firm (no control)
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*DATESOURCE AND TYPEINCOME

(yours, not spouse's)

1. _____

2. _____

3. _____

4. _____

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*DATESOURCE AND TYPE

1. _____

2. _____

3. _____

4. _____

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*SOURCEDATESLOCATIONPURPOSEITEMS PAID OR PROVIDED

1. _____

2. _____

3. _____

4. _____

5. _____

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Nationstar Mortgage, LLC	Mortgage on rental property, Agoura, CA	M
2.	Citimortgage	Mortgage on rental property, West Los Angeles, CA	L
3.	Union Bank	Mortgage on rental property, West Los Angeles, CA	L
4.	Union Bank	Mortgage on rental property, Santa Monica, CA	O
5.	City National Bank	Mortgage on rental property, Los Angeles, CA	O

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Trust #1	G	Rent	P2	W					
2. - Rental property, Agoura, CA									
3. - 50% interest in rental property, Venice, CA									
4. - 50% interest in rental property, West Los Angeles, CA									
5. - 33% interest in rental property, Santa Monica, CA									
6. - Rental property, Los Angeles, CA									
7. - Rental Property #2, Los Angeles, CA									
8. - CNR Calif Tax-Exempt Money Market Serv 2635									
9. - CNR Calif Tax-Exempt Bd Fd Serv 2643					Buy (add'l)	02/12/14	J		
10.					Buy (add'l)	03/13/14	J		
11.					Buy (add'l)	06/27/14	J		
12.					Sold (part)	07/01/14	J	A	
13.					Buy (add'l)	07/03/14	J		
14. - CNR Dividend & Income Fd Cl N									
15. - CNR Emerging Markets Fund Cl N 1225					Sold (part)	02/05/14	J	A	
16.					Buy (add'l)	02/12/14	J		
17. - CNR Fixed Income Opportunities Fd. Cl N#1236					Buy (add'l)	02/05/14	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18.					Sold (part)	03/13/14	K	A	
19.	- CNR High Yield Bond Fund Serv 2646				Sold	02/05/14	J	A	
20.	- CNR Muni High Income Fd 2668				Buy	02/05/14	J		
21.					Buy (add'l)	03/13/14	K		
22.	- CNR US Core Equity Fd Ser #2665				Buy (add'l)	02/05/14	J		
23.					Sold (part)	02/12/14	J	A	
24.					Sold (part)	03/13/14	J	A	
25.					Sold (part)	07/01/14	J	A	
26.	- Doubleline Total Return Bond Fd				Sold	02/05/14	J		
27.	- iPath Bloomberg Commodity Index				Buy	12/18/14	J		
28.	- Ivy High Income Fund Class I 475				Sold	02/05/14	J	A	
29.	- Oppenheimer Developing Mkt Cl 1				Sold (part)	02/05/14	J	A	
30.					Sold	02/12/14	J	A	
31.	- Pimco Commodity Plus Strat-Ins (X)				Sold	12/16/14	J		
32.	- Touchstone Small Cap Core Fund Y				Buy (add'l)	02/05/14	J		
33.	- Tweedy Browne Global Value Fd #001				Buy	02/12/14	J		
34.					Buy (add'l)	07/03/14	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. - Vanguard FTSE Developed Markets ETF					Buy (add'l)	02/07/14	J		
36.					Sold	07/01/14	J	B	
37. - Voya Global Real Estate Fund					Sold	02/05/14	J	A	
38. IRA #1	D	Dividend	O	T					
39. - CNR Prime MM Fd Serv #2631									
40. - CNR Corporate Bd Fd Serv C1 2641					Buy (add'l)	02/05/14	J		
41.					Buy (add'l)	02/12/14	J		
42.					Buy (add'l)	03/13/14	J		
43.					Buy (add'l)	06/27/14	J		
44. - CNR Govt Bd Fd Serv C1 2639					Buy (add'l)	02/12/14	J		
45.					Buy (add'l)	03/13/14	J		
46.					Buy (add'l)	06/27/14	J		
47. - CNR High Yield Bond Fund Serv 2646					Sold (part)	02/05/14	J	A	
48.					Sold (part)	03/13/14	J	A	
49.					Sold (part)	06/27/14	J	A	
50. - CNR US Core Equity Fd Ser #2665					Sold (part)	02/12/14	J	A	
51.					Sold (part)	03/04/14	J	A	

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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A. Description of Assets (including trust assets) Place "X" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
52.					Sold (part)	07/03/14	J	A	
53. - Doubleline Total Return Bond Fund					Sold	02/05/14	J		
54. - Eaton Vance F1 Rate Adv Fd C1 I					Buy (add'l)	02/05/14	J		
55. - iPath Bloomberg Commodity Index					Buy	12/18/14	J		
56. - Market Vectors Emer H/Y Bd ETF					Buy (add'l)	02/07/14	J		
57.					Buy (add'l)	07/01/14	J		
58. - Oppenheimer Dev Markets C1 I					Buy (add'l)	02/05/14	J		
59.					Sold (part)	02/12/14	J	A	
60.					Sold	06/27/14	J	A	
61. - PIMCO Commodity Plus Strat Ins					Sold	12/16/14	J		
62. - SPDR S&P Dividend ETF									
63. - Touchstone Small Cap Core Fund Y					Sold (part)	07/01/14	J	A	
64. - Tweedy Browne Global Value Fd #001					Buy	02/12/14	J		
65.					Buy (add'l)	07/03/14	J		
66. - Vanguard FTSE Developed Markets ETF					Sold	07/01/14	J	B	
67. - Voya Global Real Estate Fund					Sold (part)	07/01/14	J	A	
68. Brokerage Account #1 (H)									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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☐ NONE (No reportable income, assets, or transactions.)

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69. Vanguard 500 Index Fund Inv	B	Dividend	L	T					
70. Vanguard Small Cap Index Fund Inv	B	Dividend	L	T					
71. American Funds VCSP/College America 529A	B	Dividend	L	T					
72. - Growth Fund of America					Distributed (part)	12/04/14	J	B	
73. - The Investment Company of America					Distributed (part)	12/04/14	J	B	
74. - Washington Mutual Investors Fund					Distributed (part)	12/04/14	J	A	
75. - The Bond Fund of America					Distributed (part)	12/04/14	J		
76. Series EE U.S. Savings Bonds	A	Interest	J	T					
77. City National Bank (various accounts)	A	Interest	N	T					
78. Voya Flexible Premium Adjustable Universal Life Insurance	C	Interest	L	T					
79. Japanese American Community Credit Union (Y)									
80. Wine collection		None	K	W	Sold (part)	07/11/14	J		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VI, lines 2 & 3: the value code represents 100% of the mortgage, but the reportable interest in the property is 50%

Part VII, line 1: approximately 95% of the income and 90% of the value of Trust #1 are derived from real estate rental, therefore Column B(2) reflects "Rent" and Column C(2) reflects "W" (non-real estate assets generated dividends, valued by the cash method, "T")

Part VII, line 3: income and value are included in this report at 50%, consistent with percentage of ownership of the property (error in land records reflecting 33% instead of 50% ownership is in the process of being corrected)

Part VII, line 4: income and value are included in this report at 50%, consistent with percentage of ownership of the property

Part VII, line 5: income and value are included in this report at 33%, consistent with percentage of ownership of the property

Part VII, line 8: same as line 50 of the prior report (cash account)

Part VII, line 9: same entry as line 53 of the prior report

Part VII, line 15: same entry as line 55 of the prior report

Part VII, line 28: same entry as line 62 of the prior report

Part VII, line 37: name change - formerly ING Global Real Estate Fund I

Part VII, line 39: same as line 8 of the prior report (cash account)

Part VII, line 67: name change - formerly ING Global Real Estate Fund

Part VII, line 77: same entry as line 74 of the prior report

Part VII, line 78: name change - formerly ING Flexible Premium Adjustable Universal Life Insurance

The assets listed in Brokerage Account #2 (lines 49-72) and the rental properties listed on lines 77-80 of the 2013 report were reallocated in 2014 into Trust #1. No reportable transactions resulted from this process.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Sandra S. Ikuta**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544