

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Kurren, Barry M.	2. Court or Organization U.S. District Court, Hawaii	3. Date of Report 07/05/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Magistrate Judge, Full-Time	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address United States District Court 300 Ala Moana Blvd. Honolulu, Hawaii 96850		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Trustee	Trust # 1
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE
1. 2011	Tesoro Petroleum Corporation
2. 2011	Tesoro Hawaii Corporation
3. 2011	Hawaii Dental Service
4. 2011	First Insurance Company of Hawaii
5. 2011	First Hawaiian Bank

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Trust #1	E	Int./Div.	P1	T					
2. -Schwab Money Market Fund									
3. -Oakmark International Fund C1 I									
4. -Vanguard REIT Index Fund					Sold	01/21/11	K		
5. -WSF Preferred					Matured	04/25/11	J		
6. -Dodge & Cox Stock Fund									
7. -First Eagle Overseas Fund C1 A					Sold	01/21/11	L	E	
8. -HGM Preferred									
9. -Oakmark Equity Income Fund									
10. -Oakmark Fund					Sold	01/21/11	L	E	
11. -Ariel Appreciation Fund					Sold	01/21/11	L	E	
12. -Jensen Portfolio Class J									
13. -RBS+M Preferred									
14. -Real Property #1 - Honolulu, Hawaii									
15. -T Rowe Price Tax Free High Yield Fund					Sold	04/01/11	L	D	
16. -Vanguard High Yield Tax Exempt Fund					Sold	04/01/11	L	D	
17. -Laudus International Marketmasters Fund					Sold	01/21/11	L	D	

1. Income Gain Codes:	A ~\$1,000 or less	B ~\$1,001 - \$2,500	C ~\$2,501 - \$5,000	D ~\$5,001 - \$15,000	E ~\$15,001 - \$50,000
(See Columns B1 and D4)	F ~\$50,001 - \$100,000	G ~\$100,001 - \$1,000,000	H1 ~\$1,000,001 - \$5,000,000	H2 ~More than \$5,000,000	
2. Value Codes	J ~\$15,000 or less	K ~\$15,001 - \$50,000	L ~\$50,001 - \$100,000	M ~\$100,001 - \$250,000	
(See Columns C1 and D3)	N ~\$250,001 - \$500,000	O ~\$500,001 - \$1,000,000	P1 ~\$1,000,001 - \$5,000,000	P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes	P3 ~\$25,000,001 - \$50,000,000		P4 ~More than \$50,000,000		
(See Column C2)	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
	U = Book Value	V = Other	W = Estimated		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. -Loomis Sayles Bond Fund									
19. -Treasury Bills					Redeemed	01/12/11	K		
20.					Redeemed	02/09/11	K		
21.					Redeemed	11/10/11	K		
22. -Treasury Notes									
23. -Hawaii State Revenue Bonds									
24. -Hawaii State General Obligation Bonds									
25. -Honolulu General Obligation Bonds									
26. -Hawaii State Special Purpose Revenue Bonds									
27. -Honolulu Revenue Bonds									
28. -Honolulu Water Revenue Bonds									
29. -Puerto Rico Revenue Bonds									
30. -American Century Tax Free Bond Fund					Buy (add'l)	01/21/11	J		
31. -Vanguard Dividend Appreciation ETF					Sold	01/21/11	K	C	
32. -Vanguard Small Cap ETF					Sold	01/21/11	K	D	
33. IRA#1	D	Div & Int	N	T					
34. -Schwab Money Market Fund									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

35. -First Eagle Overseas Fund C1 A					Sold	04/29/11	L	E	
36. -Ishares S&P Small Cap 600S&P Small Cap 600/Barra					Sold	04/28/11	K	E	
37. -Vanguard Reit Index Fund Investor Shares					Sold	04/28/11	K	B	
38. -ABN AMRO Growth Fund C1 N					Sold	04/28/11	K	C	
39. -Ishares S&P Growth Index Fund					Sold	04/28/11	L	D	
40. -Fairholme Fund					Sold	04/28/11	L	D	
41. -VTR					Sold	04/28/11	K	D	
42. -Janus Midcap Value Fund					Sold	04/28/11	L	E	
43. -Royce 100 Fund					Sold	04/28/11	L	E	
44. -Vanguard Health Care Fund					Sold	04/28/11	K	C	
45. -Schwab Large-Cap Growth Fund					Buy	05/03/11	K		
46. -Schwab Dividend Equity Fund					Buy	05/03/11	K		
47. -Federated Total Return Bond Fund					Buy	05/03/11	L		
48. -Metropolitan West Total Return Bond Fund					Buy	05/03/11	K		
49. -Schwab Core Equity Fund					Buy	05/03/11	L		
50. -Manning & Napier World Opportunity Fund					Buy	05/03/11	K		
51. -Glenmede Small Cap Equity Fund					Buy	05/03/11	K		

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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52. -Pimco Total Return Fund					Buy	05/03/11	K		
53. -Harbor International Fund					Buy	05/03/11	K		
54. IRA #2	D	Div & Int	N	T					
55. -Schwab Money Market Fund									
56. -American Century Government Bond Fund									
57. -American Century short Term Bond Fund									
58. -American Century Inflation Adjusted Bond Fund									
59. -Heartland Value Plus Fund									
60. -Sound Shore Fund									
61. -Ishares Emerging Markets Index ETF									
62. -Cohen & Steers Realty Fund									
63. -Tocqueville International Value Fund									
64. -Ishares S&P Smallcap Index ETF									
65. -Ishares S&P Index ETF									
66. -Ishares MSCI EAFE Index ETF									
67. -Schwab International Equity ETF									
68. -Schwab International SCAP ETF									

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69. IRA # 3	B	Dividend	M	T					
70. -Fidelity Magellan Fund									
71. -Fidelity Asset Manager Growth Fund									
72. -Puritan Fund									
73. -Fidelity Cash Reserves									
74. IRA #4	C	Dividend	N	T					
75. -Vanguard Prime Money Market Fund									
76. BHP USA Supplemental Retirement Plan	B	Dividend	M	T					
77. -Vanguard Balanced Index Fund									
78. HDS 401K	D	Dividend	M	T					
79. -Thornburg International Value Fund									
80. -Pimco Total return Inst. Fund									
81. -MFS Government Securities Fund									
82. -Vanguard Developed Markets Index Fund									
83. BHP Common Stock	A	Dividend	J	T					
84. First Hawaiian Bank Account	B	Interest	N	T					
85. TIAA-CREF	C	Distribution	J	T					

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86. Hawaii Innovation Growth Fund		None	J	T					
87. Capital One Bank Account	C	Interest	N	T					
88. American Express Bank Account	C	Interest	N	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Barry M. Kurren

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544