

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2017

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Kelly, Jr., Paul J.	2. Court or Organization U.S. Court of Appeals-10th Cir	3. Date of Report 04/18/2018
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Circuit Judge (Active)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2017 to 12/31/2017
7. Chambers or Office Address Post Office Box 10113 Santa Fe, New Mexico 87504-6113		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Board of Directors	Hondo Fire & Rescue, 501 (3)(C)
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1. 2017	State of New Mexico, Public Employees Retirement Assn. Volunteer Firefighter Pension	\$1,500.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1. 2017 National Cultural Heritage Moot Court, DePaul Law School	2/24-26/2017	Chicago, Illinois	Judge final round of Comp.	Transportation, lodging and meals.
2. 2017 Rothgerber Moot Court Competition, University of Colorado Law School	3/14-15/2017	Boulder, Colorado	Judge final round of Comp	Transportation, lodging and meals.
3. 2017 Irving R. Kaufman Memorial Securities Law Moot Court, Fordham Law School	4/1-3/2017	New York, New York	Judge final round of Comp	Transportation, lodging and meals.
4.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. U.S. Bank, Sante Fe, NM	A	Int./Div.	K	T					
2. Misc. Oil & Gas Interests (Lea & Eddy Co., NM)(Wyo, Texas)	A	Royalty	J	W					
3. Rich Third Ltd.	B	Dividend	K	W					
4. First National Tower Ltd.	A	Dividend	L	W					
5. Northwestern Mutual Life	D	Int./Div.	L	T					
6. Goldman Sachs Tr. Fnd. Treas. Int.	A	Dividend	J	T	Buy	08/29/17	J		
7. JP Morgan Tr 1 Intrepid Value Fd.	A	Dividend	J	T	Sold (part)	08/28/17	J	A	
8. Oppenheimer Dev. Mkts	A	Dividend	J	T					
9.					Sold (part)	08/28/17	J	A	
10. Neuberger Berman Alt. Funds	A	Dividend	J	T					
11.					Buy	02/05/17	J		
12. Blackrock Fd Tr. Core Bond Ins't. Cl.	A	Dividend	J	T	Buy	08/29/17	J		
13. American Euro Pacific Gr. Cl. F-2	A	Dividend	J	T					
14. US Bancorp	A	Dividend	J	T					
15. Harbor Fund Cap App. Inst. Cl.	A	Dividend	J	T					
16. Harbor Fund Small Cap	A	Dividend	J	T					
17.					Sold (part)	08/25/17	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. MFS Ser. Tr X Emerging Mkts	A	Dividend	J	T					
19.					Sold (part)	08/25/17	J	A	
20. Principal Fds Inc Mid Cap	A	Dividend	J	T	Buy	08/28/17	J		
21. Principal Fds Inc H.Y. Inst. Cl.	A	Dividend	J	T					
22. Principal Fds Global RE Sec	A	Dividend	J	T	Buy	08/28/17	J		
23. John Hancock Abs. Return Currency	A	Dividend	J	T					
24. Metropolitan West Fds Tot Return	A	Dividend	J	T					
25. Investment Mgrs Ser Tr Oak Ridge Small Cap Growth	A	Dividend			Sold	08/28/17	J	A	
26. Oppenheimer Int'l Bd Fd	A	Dividend	J	T					
27. Eaton Vance	A	Dividend	J	T					
28. Brookfield Inv Fd. Global	A	Dividend			Sold	08/28/17	J	A	
29. Deutsche Sec Tr Enhanced Com. Strategy	A	Dividend	J	T					
30.					Buy	08/25/17	J		
31. AIG Focused Div Strategy (fna Sunamerica Foc Div Strategy Portfolio)	A	Dividend	M	T	Buy	03/30/17	K		
32.					Sold (part)	12/31/17	M	D	
33. Oppenheimer Maint. Shrt Y	A	Dividend	J	T	Sold (part)	08/28/17	J	A	
34. AQR Managed Fut.Strat	A	Dividend	J	T					

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
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35. Blackrock Fds Global Long/Short Gr.Fd	A	Dividend	J	T					
36. MFS Ser. Tr. 1 Val. Fd. Cl. 1	A	Dividend	J	T	Buy	08/28/17	J		
37. Meridian Fd Sml Cap Gr.	A	Dividend	J	T	Buy	08/28/17	J		
38. Met. West Fd Total Ret	A	Dividend	J	T	Buy	08/28/17	J		
39. Print Fds Global RE Sec	A	Dividend	J	T	Buy	08/28/17	J		
40. Nuveen Inv. Fd RE Sec. Fd Cl 1	A	Dividend	J	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Paul J. Kelly, Jr.

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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