

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2015

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Sanberg, Kathleen H.	2. Court or Organization U.S. Bankruptcy Court, District of Minnesota	3. Date of Report 04/09/2016
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Bankruptcy Judge Active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2015 to 12/31/2015
7. Chambers or Office Address 8W U.S. Courthouse 300 S. Fourth Street Minneapolis, MN 55415		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Trustee	Revocable Trust #1
2.	Trustee	Revocable Trust #2
3.	Director	National Conference of Bankruptcy Judges
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.*(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2015	WindRider, International, LLC., Salary
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. National Conference of Bankruptcy Judges	April 12-13, 2015	San Antonio	Reimbursement for Mid Year Conference	Transportaion, meals, hotel, registration fee
2. National Conference of Bankruptcy Judges	September 26-30, 2015	Miami	Reimbursement for Annual Conference	Reimbursement for Annual Conference
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Wells Fargo Bank	Guaranty/ Contingent Liability for business debt (Spouse)	L
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Leisure Specialists, Inc.- shares (Y)									
2. First Eagle Overseas Fund SGOVX	A	Int./Div.	L	T	Buy (add'l)	01/12/15	L		
3. Charles Schwab Gt Money Fund/Deposit Acct SWGXX	A	Int./Div.	K	T	Sold (part)	12/17/15	J	A	
4.					Buy (add'l)	12/11/15	J		
5.					Buy (add'l)	12/03/15	J		
6.					Buy (add'l)	11/10/15	J		
7.					Buy (add'l)	11/04/15	J		
8.					Buy (add'l)	10/30/15	J		
9.					Buy (add'l)	10/26/15	J		
10.					Buy (add'l)	10/15/15	J		
11.					Sold (part)	10/13/15	J	A	
12.					Buy (add'l)	10/09/15	J		
13.					Buy (add'l)	10/05/15	J		
14.					Buy (add'l)	09/03/15	J		
15.					Sold (part)	08/07/15	J	A	
16.					Buy (add'l)	08/05/15	J		
17.					Buy (add'l)	07/3/15	J		

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$25,000,001 - \$50,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$50,000,000	L ~\$50,001 - \$100,000 M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18.					Sold (part)	07/16/15	J	A	
19.					Sold (part)	07/10/15	J	A	
20.					Buy (add'l)	07/06/15	J		
21.					Buy (add'l)	07/02/15	J		
22.					Buy (add'l)	06/08/15	J		
23.					Buy (add'l)	06/03/15	J		
24.					Buy (add'l)	05/08/15	J		
25.					Buy (add'l)	05/05/15	J		
26.					Buy (add'l)	04/06/15	J		
27.					Sold (part)	03/23/15	J	A	
28.					Buy (add'l)	3/13/15	J		
29.					Buy (add'l)	03/04/15	J		
30.					Buy (add'l)	02/04/15	J		
31.					Sold (part)	01/12/15	K	A	
32. Schwab Fundamental US Large Cp SFLNX	A	Int./Div.	L	T	Sold (part)	10/08/15	J	A	
33.					Sold (part)	03/24/15	J	A	
34. Salient MLP & Energy Infrs FD II INst SMLPX	A	Int./Div.	L	T	Buy (add'l)	06/04/15	K		

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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35. IShares TR Russell 1000 ETF IWB	A	Int./Div.	L	T	Sold (part)	01/14/15	L	A	
36.					Sold (part)	02/09/15	K	A	
37.					Buy (add'l)	12/17/15	K		
38. First Eagle Overseas Fund CLI SGOIX (X)	C	Int./Div.	K	T					
39. American FD WA Mut In FD CL F@ WMFFX	A	Int./Div.	K	T	Buy (add'l)	02/05/15	K		
40. American Fd WA Mutual MFTMD	A	Int./Div.			Sold	11/25/15	K	A	
41. F&B BuildingPartnership		None	J	W					
42. Morgan Stanley Money Market Acct--Bank Deposit Program	A	Int./Div.			Closed	09/01/15	J	A	
43. Windrider International LLC- member LLC	D	Int./Div.	J	U					
44. Champlain Small Cap CIPSX	A	Int./Div.	K	T	Buy (add'l)	1/12/15	K		
45.					Sold (part)	08/05/15	J	A	
46.					Buy (add'l)	02/05/15	K		
47. Goldman Sachs Bk CDDue 11/07/17 (X)	A	Int./Div.	K	T					
48. Goldman Sachs Bk CD due 10/17/17 (X)	A	Int./Div.	L	T					
49. Diamond Hill Small DHSX	A	Int./Div.	K	T	Buy	10/26/15	J		
50.					Sold (part)	12/21/15	K	A	
51. First Eagle Overseas SCOIX	A	Int./Div.	L	T					

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52. Goldman Sachs Bonds 38143AS22	A	Int./Div.	K	T					
53. Goldman Sachs Bonds 38143AN2	A	Int./Div.	L	T					
54. American Fds Growth GFAFX	A	Int./Div.	K	T	Sold (part)	11/12/15	K	C	
55. PIMCO Com Real Ret Strat D PCRD	A	Int./Div.			Sold	01/12/15	K	A	
56. Russell Multi Strategy RMSSZ	A	Int./Div.	K	T	Sold (part)	10/14/15	K	A	
57.					Buy (add'l)	06/05/15	K		
58. Russell Global Equitiebfd RGESX	D	Int./Div.	M	T	Sold (part)	12/12/15	K	A	
59.					Buy (add'l)	10/07/15	J		
60.					Buy (add'l)	01/12/15	K		
61.					Sold (part)	01/12/15	K	A	
62.					Buy (add'l)	01/12/15	K		
63. Russell Global Real Est. RRESX	B	Int./Div.	L	T	Sold (part)	12/15/15	K	B	
64.					Buy (add'l)	06/05/15	J		
65.					Buy (add'l)	05/06/15	J		
66.					Buy (add'l)	02/05/15	K		
67. Russell Global Infrastructure S RGISX	A	Int./Div.	K	T	Sold (part)	12/14/15	K	B	
68.					Buy (add'l)	10/14/15	J		

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69.					Buy (add'l)	06/05/15	J		
70. Selected American Sharesclass S SLASX	A	Int./Div.	K	T	Buy (add'l)	07/10/15	J		
71.					Buy (add'l)	02/05/15	K		
72. Russell Emer. Mkts. REMSX	A	Int./Div.	L	T	Buy (add'l)	01/12/15	K		
73.					Buy (add'l)	11/02/15	J		
74.					Buy (add'l)	07/10/15	J		
75. Select American Shares CL D SLADX	D	Int./Div.	K	T	Buy (add'l)	11/20/15	K		
76.					Sold (part)	11/25/15	K	A	
77. Russell Global Opp Credit S RGCSX		None	L	T	Buy (add'l)	06/05/15	J		
78.					Buy (add'l)	02/05/15	J		
79.					Buy (add'l)	01/12/15	J		
80. Russell Strategic Bonds CLS RFCTX	C	Interest	L	T	Buy (add'l)	10/14/15	K		
81.					Sold (part)	06/05/15	L	A	
82. Minnesota St bonds 604129PM	A	Interest	L	T					
83. Chaska Sch Dist Bonds 161681PY1	A	Interest			Redeemed	02/01/15	K	A	
84. Perham MN Bonds 713788NU	A	Interest	K	T					
85. Discover Bank Bonds 254671GG	A	Interest	L	T					

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3. Value Method Codes (See Column C2)	Q ~Appraisal U ~Book Value	R ~Cost (Real Estate Only) V ~Other	S ~Assessment W ~Estimated	T ~Cash Market	

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86. Mahtomedi MN Bonds 560194QP0	A	Interest			Redeemed	02/01/15	K	A	
87. Big Lake Minn Bonds 089275JH5	B	Interest	L	T					
88. Bloomington MN bonds 094797R82	A	Interest			Redeemed	02/01/15	K	A	
89. Dakota Cnty MN bonds 234096MF9	A	Interest			Redeemed	02/01/15	K	A	
90. Lake Superior MN bonds 510897DA	A	Interest	L	T					
91. ISHares MSCI ACWI X	A	Int./Div.	L	T	Buy	12/14/15	L		
92. Russell Commodity Strategies RCCSX	A	Int./Div.			Sold	12/15/15	J	A	
93.					Buy	01/12/15	J		
94. American FundWA Mutual Inv. FD CL F1 WSHX X	A	Int./Div.	K	T	Sold (part)	11/12/15	J	A	
95.					Buy	07/10/15	J		
96. American Ffd Growth Am CL F2 GFFX X	A	Int./Div.	K	T	Buy	02/05/15	K		
97.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

As the Revocable Trusts #1 and #2 include all assets reported and there are no other beneficiaries and because the assets are the same we own individually I have reported the all assets in the aggregate, rather than by account.

Leisure Specialist, Inc. was dissolved 12/31/13. Mistakenly reported last year. No incom or value was received at the time of dissolution or before that was not previously reported.

Line 42- Morgan Stanley Acct- no funds left at time account closed- remainder (less than \$10.00) paid for account fee.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Kathleen H. Sanberg

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544