

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2014

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Rau, Steven E.	2. Court or Organization US District Court - District Court of Minnesota	3. Date of Report 03/26/2015
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Magistrate Judge - full-time	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 1/1/2014 to 12/31/2014
7. Chambers or Office Address 316 North Robert St Suite 334 St. Paul, MN 55101		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

DATE

SOURCE AND TYPE

INCOME

(yours, not spouse's)

1.

2.

3.

4.

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

DATE

SOURCE AND TYPE

1.

2.

3.

4.

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

SOURCE

DATES

LOCATION

PURPOSE

ITEMS PAID OR PROVIDED

1.

2.

3.

4.

5.

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. UGMA - Steven									
2. AT&T Inc	A	Dividend	J	T					
3. Apple, Inc.	A	Dividend	J	T					
4. Eagle Capital Appreciation Class C		None			Sold	3/5/2014	J	A	
5. Berkshire Hathaway Inc		None	J	T	Buy	3/5/2014	J		
6.									
7. UGMA-Edward									
8. Alliance Bernstein Core Opportunities Fund Class C ADGCX		None	J	T					
9. Eagle Capital Appreciation Class C		None			Sold	3/7/2014	J	A	
10. Berkshire Hathaway Inc		None	J	T	Buy	3/7/2014	J		
11.									
12. IRA - Steve									
13. Berkshire Hathaway		None	K	T	Buy	02/21/14	K		
14. Columbia Select Large - UMLGX		None	M	T	Buy	2/21/14	M		
15. Columbia Fund Ser Tr-CEEZX	A	Dividend	K	T	Buy	2/21/14	K		
16. Merger Fund Sh Ben Int-MERFX	A	Dividend	K	T	Buy	2/21/14	K		
17. Wells Fargo Fds Trust-WARDX	B	Dividend	L	T	Buy	2/21/14	L		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. Wells Fargo Fds Tr-WDHYX	C	Dividend	L	T	Buy	2/21/14	L		
19. Spider S&P Biotech EFT-XBI	A	Dividend	K	T	Buy	2/21/14	K		
20. Thornburg Inv Tr-THDIX	A	Dividend	K	T	Buy	2/21/14	K		
21. Wells Fargo Funds Tr-WFMIX	A	Dividend	K	T	Buy	2/21/14	K		
22.									
23. Meuers - IRA									
24. Abbvie (spinoff from Abbott)	A	Dividend	K	T	Buy (add'l)	8/11/14	J		
25. Amgen Inc.	A	Dividend	J	T					
26. Apple, Inc.	A	Dividend	J	T	Buy	2/7/14	J		
27. AT&T Inc.	A	Dividend	J	T	Buy (add'l)	8/11/14	J		
28. Berkshire Hathaway		None	K	T	Buy (add'l)	8/11/14	J		
29. Bristol Meyers Squibb	A	Dividend	K	T	Buy (add'l)	8/11/14	J		
30. Celgene Corp		None	K	T					
31. Chevron Corporation	A	Dividend	J	T	Buy (add'l)	8/11/14	J		
32. Coach	A	Dividend	K	T	Buy (add'l)	8/11/14	J		
33. Coca-Cola	A	Dividend	J	T					
34. Danaher Corp	A	Dividend	J	T					

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35. EMC Corp	A	Dividend	K	T	Buy	2/7/14	K		
36. Morgan Stanley - MSD	A	Dividend			Sold	2/7/14	J		
37. Morgan Stanley Emg Mkt debt -EDD	A	Dividend			Sold	2/7/14	J		
38. Exxon Mobil Corp	A	Dividend	J	T					
39. General Electric Company	A	Dividend	K	T	Buy (add'l)	8/11/14	J		
40. Intel Corp	A	Dividend	K	T					
41. International Business Machine Corp	A	Dividend			Sold	8/11/14	J	C	
42. Ishares Tr MSCI ETF	A	Dividend			Sold	2/7/14	K	A	
43. Ishares Global Tech - IXN	A	Dividend	J	T					
44. Johnson & Johnson	A	Dividend	K	T					
45. Kinder Morgan	A	Dividend			Sold	8/11/14	K	C	
46. Eli Lilly & Co	A	Dividend			Sold	8/11/14	J	C	
47. Merck & Co Inc.	A	Dividend	K	T					
48. Mainstay Fd High Yield	B	Dividend	J	T	Sold (part)	8/11/14	K	A	
49. Microsoft Corp	A	Dividend	K	T	Sold (part)	8/11/14	J	B	
50. Novartis AG	A	Dividend	K	T	Buy (add'l)	8/11/14	J		
51. Nustar GP Holdings LLC	A	Dividend			Sold	2/7/14	J		

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52. Oppenheimer Dev Markets-ODVYX	A	Dividend	K	T	Sold (part)	8/11/14	K	B	
53. Pepsico Inc.	A	Dividend			Sold	2/7/14	J	B	
54. Pfizer	A	Dividend	K	T	Buy	2/7/14	J		
55. Pfizer	A	Dividend	K	T	Buy (add'l)	8/11/14	J		
56. Plum Creek Timber Co Inc	A	Dividend			Sold	8/11/14	J	A	
57. Target Corp	A	Dividend	K	T					
58. Templeton Funds - TGBAX	A	Dividend	J	T					
59. Thornburg Inv Tr Developing World Fd- THDIZ	A	Dividend	J	T	Buy	8/11/14	J		
60. 3M	A	Dividend	J	T					
61. Total S A Sponsored ADR TOT	A	Dividend	J	T					
62. United Technologies Corp	A	Dividend	J	T					
63. Wells Fargo Funds - WARDX	A	Dividend	J	T	Buy	8/11/14	J		
64. Wells Fargo Fds Tr-WDHYX	B	Dividend	L	T	Buy (add'l)	8/11/14	J		
65. Wells Fargo Advantage-SCVIX	A	Dividend	J	T	Sold (part)	2/7/14	J	C	
66. Wells Fargo Advantage - SCVIX	A	Dividend	J	T	Sold (part)	8/11/14	J	B	
67. WGL Holdings Inc-WGL	A	Dividend	K	T	Buy (add'l)	2/7/14	J		
68. Chambers Street Properties (formerly CB Richard Ellis)	A	Int./Div.	J	T					

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69. Lehman Brothers Holdings Global Nots	A	Int./Div.	J	T					
70. ING Group NV 7.375% Pfd	A	Int./Div.	J	T					
71.									
72. Alliance Berstein 529 Growth C		None	M	T					
73. Tiger Building LP Note	C	Int./Div.	K	U					
74.									
75. Meuers/Rau Joint Account									
76. Abbvie (spinoff from Abbott)	A	Dividend	K	T					
77. Aflac Inc-AFL	A	Dividend			Sold	8/11/14	J	A	
78. American Electric Power Inc-AEP	A	Dividend	K	T					
79. AT&T-Inc-T	A	Dividend	J	T					
80. Bristol Myers Squibb-BMY	A	Dividend	K	T					
81. Chevron Corporation-CVX	A	Dividend	J	T					
82. Health Care Reit, Inc -HCN	A	Dividend	J	T					
83. Intel Corp-INTC	A	Dividend	K	T	Sold (part)	8/11/14	J	A	
84. International Business Maching Corp-IBM	A	Dividend			Sold	8/11/14	J	A	
85. Johnson & Johnson-JNJ	A	Dividend	K	T					

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86. Merck & Co Inc -MRK	A	Dividend	K	T					
87. Novartis AG Spon ADR-NVS	A	Dividend	K	T					
88. Pepsico Inc-PEP	A	Dividend	J	T					
89. PG&E Corporation - PCG	A	Dividend	J	T	Buy	8/11/14	J		
90. Qualcomm, Inc. - QCOM	A	Dividend	J	T	Buy	8/11/14	J		
91. Target Corp-TGT	A	Dividend	J	T					
92. United Technologies Corp-UTX	A	Dividend	J	T					
93. Wells Fargo Company-WFC - see notes in section 8	C	Dividend	M	T	Buy (add'l)	3/15/14	M		
94. Wells Fargo Company - WFC-see notes in section 8	C	Dividend	M	T	Sold (part)	12/23/14	M		
95. WGL Holdings Inc-WGL	A	Int./Div.	M	T					
96. Wells Fargo Money Market Fund	A	Int./Div.	M	T					
97. Wells Fargo Corp Stock	A	Dividend	K	T					
98.									
99. Wells Fargo Philanthropy Fund - donor advised fund - see note			M	T	Buy	12/23/14	M		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

2013 report should have shown that Line 12 - Bristol Myers Squibb was sold 10/3/2013, value code - J, Gain Code D

Line 93 - Transferred in corporate WFC stock through DRS - owned corporate stock options that have been exercised

Line 94 - Opened a donor advise fund and transferred in shares of WFC. There is no gain or loss from the disposition as it is a charitable donation.

Line 99 - This is the establishment of the donor advise fund.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Steven E. Rau

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544