

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Kramer, Kenneth B.	2. Court or Organization US Court of Appeals for Veterans Claims	3. Date of Report 04/1/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) senior judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address 625 Indiana Av, NW Suite 900 Washington, DC 20004-2950		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Director	United States Association of Former Members of Congress
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

FINANCIAL DISCLOSURE REPORT

Page 2 of 7

Name of Person Reporting

Kramer, Kenneth B.

Date of Report

04/1/2012

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*DATESOURCE AND TYPEINCOME

(yours, not spouse's)

1. _____

2. _____

3. _____

4. _____

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*DATESOURCE AND TYPE

1. _____

2. _____

3. _____

4. _____

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*SOURCEDATESLOCATIONPURPOSEITEMS PAID OR PROVIDED

1. _____

2. _____

3. _____

4. _____

5. _____

FINANCIAL DISCLOSURE REPORT

Page 3 of 7

Name of Person Reporting

Kramer, Kenneth B.

Date of Report

04/1/2012

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	American Express	credit card	J
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Page 4 of 7

Name of Person Reporting

Kramer, Kenneth B.

Date of Report

04/1/2012

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. USAA Tax Exempt Money Market Fund	A	Dividend			Sold	02/02/11	J		
2. USAA Federal Savings Bank	A	Interest	K	T					
3. Partnership Federal Credit Union	A	Interest	K	T					
4. USAA Tax Exempt Short Term Fund # 2	A	Dividend	K	T					
5. Invesco (formerly Van Kampen) Comstock Fund	B	Dividend	L	T					
6. Fidelity Growth & Income Fund	A	Dividend	K	T					
7. IRA #1	B	Dividend	M	T					
8. -T Rowe Price (TRP) Summit Fund									
9. -TRP Mid Cap Value Fund									
10. 401K			N	T					
11. --TRP Growth Stock Trust Fund									
12. -TRP International Stock Fund									
13. -TRP Mid Cap Growth Fund									
14. -TRP Small Cap Value Fund									
15. -TRP Stable Value Common Trust Fund									
16. -TRP Growth & Income Trust									
17. -TRP Equity Index Trust									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 5 of 7

Name of Person Reporting

Kramer, Kenneth B.

Date of Report

04/1/2012

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. -TRP New Income Fund									
19. IRA#2 Vanguard (V) Healthcare Fund	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 6 of 7

Name of Person Reporting

Kramer, Kenneth B.

Date of Report

04/1/2012

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

/21/3/VII. 401K: TRP does not report earnings for this holding

VII.

USAA Tax Exempt Short Term Fund #3 A div K T buy: 2/2/11 K, 3/2/11 J, 3/4/11 J, 3/21/11 J, 5/3/11 J, 6/1/11 J, 7/5/11 J, 8/1/11 J, 9/1/11 J, 11/21/11 J, 12/1/11 J B

USAA Tax Exempt Short Term Fund #4 B div L T buy: 2/17/11 J, 3/21/11 J, 5/9/11 J, 11/1/11 J, 12/1/11 J (Y-not included on 2010 report: B div K T buy: 6/29/10 J)

IRA#3 V High Yield Corporate Fund D div L T

V Intermediate Tax Exempt Bond Fund # 1 D div N T

V 500 Index Fund B div K T

V Windsor II Fund A div K T

V Limited Term Tax Exempt Fund A div K T buy 8/1/11 K

V Intermediate Term Tax Exempt Bond Fund # 2 A div N T

V Tax Exempt Money Market Fund A div L T sold 8/1/11

V Intermediate Term Tax Exempt Bond Fund # 3 D div M

IRA #4 D div N T

-V Strategic Equity Fund

-V Dividend Appreciation Index Fund

-V Emerging Markets Stock Index Fund

-V Primecap Fund buy 7/13/11 J

-V Reit Index Fund buy

-V Small Cap Index Fund partial sell 7/13/11 J

-V Total International Stock Index Fund

-V Total Stock Market Index Fund buy: 7/13/11 J, 10/24/11 J

-V Life Strategy Moderate Growth Fund sell 10/24/11 K

-V Wellesley Income Fund buy 10/24/11 J

-V Wellington Fund buy 10/24/11 J

-V High Yield Corporate Fund

-V Intermediate Term Bond Index Fund buy: 7/13/11 J, 10/24/11 J

-V Energy Fund buy 10/24/11 J

-V Health Care Fund buy 10/24/11 J

-V Precious Metals & Mining Fund buy 10/24/11 J

Rental Property # 1, Honolulu, HI C rent M W (Y-not included on 2010 report: C rent M W

Rental Property #2, Boca Raton, FL (X) A rent K W

FINANCIAL DISCLOSURE REPORT

Page 7 of 7

Name of Person Reporting

Kramer, Kenneth B.

Date of Report

04/1/2012

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Kenneth B. Kramer**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544