

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2015

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Tatel, David S.	2. Court or Organization U.S. Court of Appeals, DC Cir.	3. Date of Report 05/10/2016
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Circuit Judge (Active)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2015 to 12/31/2015
7. Chambers or Office Address Prettyman U.S. Courthouse 333 Constitution Ave., NW Washington, DC 20001		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.*(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE
1. 2015	Self-Employed (education consultant)
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	National Academy of Sciences, Washington, D.C.	3/11/15-3/17/15	Irvine, CA	Attend Committee Meeting	Airfare, Meals, Local Transportation
2.	National Academy of Sciences, Washington, D.C.	10/20/15-10/21/15	Washington, D.C.	Attend Committee Meeting	Parking
3.	American Academy of Arts and Sciences, Cambridge, MA	11/11/15-11/12/15	Cambridge, MA	Participate in Panel Discussion	Local Transportation
4.	American Society of International Law, Washington, D.C.	11/20/15	Washington, D.C.	Attend Advisory Board Meeting	Local Transportation
5.					

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Capital One Bank	A	Interest	M	T					
2. Starbucks Corp.	B	Dividend	M	T					
3. Standard & Poors Midcap 400	B	Dividend	M	T					
4. Federal Realty Investment Trust	B	Dividend	L	T	Donated (part)				
5. Avalonbay Communities	B	Dividend	L	T					
6. Wisconsin St 4.75% due 5/1/25	B	Interest	L	T					
7. Spring, TX Indpt Sch 5% due 8/15/33	B	Interest	K	T					
8. Schwab Advisors Cash Reserves Premier Fund	A	Dividend	K	T					
9. DFA Emerging Markets Core Equity Portfolio	A	Dividend	J	T					
10. DFA Emerging Markets Value Portfolio	A	Dividend	K	T					
11. DFA International Small Cap Value Portfolio	A	Dividend	J	T					
12. DFA T.A. U.S. Core Equity 2 Portfolio	A	Dividend	K	T					
13. DFA US Core Equity 2 Portfolio	A	Dividend	K	T	Sold (part)	07/20/15	K	D	
14. United Therapeutics Corp.		None			Buy	07/17/15	J		
15. -See Line 14					Buy (add'l)	07/20/15	K		
16. -See Line 14					Sold	12/9/15	K	A	
17. Solaredge Tech		None	J	T	Buy	04/17/15	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. Simplified Employee Pension Plan (SEP-IRA)	C	Dividend	M	T					
19. --Schwab Advisors Cash Reserve Premier Fund					Sold (part)	12/31/15	J	A	
20. --DFA Selectively Hedged Global Fixed Income Portfolio					Sold (part)	12/04/15	J	A	
21. --DFA International Core Equity Portfolio					Buy (add'l)	03/09/15	J		
22. --See Line 21					Buy (add'l)	06/08/15	J		
23. --See Line 21					Buy (add'l)	09/09/15	J		
24. --See Line 21					Buy (add'l)	10/27/15	J		
25. --See Line 21					Buy (add'l)	12/15/15	J		
26. Individual Retirement Account	F	Int./Div.	P1	T					
27. --U.S. Treasury TIPS 2% due 1/15/26									
28. --Vanguard S/T Investment Grade Fd					Buy (add'l)	03/30/15	L		
29. --Vanguard Inter Term Corporate Bond Fd									
30. --DFA Five Year Global Fixed Income Portfolio									
31. --DFA Short Term Extended Quality Portfolio Instl					Sold (part)	06/29/15	M	A	
32. --DFA Short Term Government Portfolio					Sold	01/08/15	M	A	
33. --DFA Selectively Hedged Global Fixed Income Portfolio					Buy (add'l)	01/08/15	M		
34. ---See Line 33					Buy (add'l)	12/29/15	K		

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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35. --PIMCO Emerging Local Bond Fund									
36. --DFA Emerging Markets Core Equity Portfolio									
37. --DFA Emerging Markets Small Cap Portfolio									
38. --DFA International Core Equity Portfolio									
39. --DFA International Small Cap Value Portfolio									
40. --DFA U.S. Core Equity 2 Portfolio					Sold (part)	03/30/15	K	E	
41. ---See Line 40					Sold (part)	12/04/15	K	E	
42. --DFA U.S. Small Cap Value Portfolio					Sold (part)	12/04/15	L	D	
43. --DFA U.S. Micro Cap Portfolio									
44. --DFA Emerging Markets Value Portfolio					Buy (add'l)	12/29/15	K		
45. --Schwab Advisors Cash Reserve Premier Fund					Buy (add'l)	12/31/15	J		
46. --Templeton Global Bond Fund									
47. --Vanguard Total International Bond ETF									
48. --Vanguard Short-Term Inflation-Protected Securities ETF									
49. --Vanguard Emerging Markets Government Bond ETF									
50. --United Therapeutics					Buy	07/17/15	J		
51. --DFA Targeted Credit Portfolio					Buy	06/29/15	M		

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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52. Life Insurance- Massachusetts Mutual Life Insurance	D	Int./Div.	M	T					
53. Rental property, Rappahannock County, VA (8/2/96 \$86,600)	D	Rent	L	R					
54. Nevada College Savings Plan Vanguard Moderate Growth Port (no control)		None	K	T	Buy (add'l)	12/28/15	J		
55. -See Line 54		None	K	T	Buy (add'l)	12/28/15	J		
56. -See Line 54		None	K	T	Buy (add'l)	12/28/15	J		
57. -See Line 54		None	K	T	Buy (add'l)	12/28/15	J		
58. Nevada College Savings Plan Vanguard Income Portfolio (no control)		None	K	T	Buy (add'l)	12/28/15	J		See Note 1
59. Nevada College Savings Plan Vanguard Conserv Grwth Port (no control)		None	K	T	Buy (add'l)	12/28/15	J		See Note 2
60. Nevada College Savings Plan Vanguard Growth Portfolio (no control)		None	K	T	Buy (add'l)	12/28/15	J		See Note 3
61. -See Line 60		None	J	T	Buy (add'l)	12/28/15	J		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII- Investments & Trusts

Note 1- Investment strategy changed from Moderate Growth Portfolio to Income Portfolio.

Note 2- Investment strategy changed from Moderate Growth Portfolio to Conservative Growth Portfolio.

Note 3- Investment strategy changed from Moderate Growth Portfolio to Growth Portfolio.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **David S. Tatel**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544