

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2011**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Kelley, Susan V.	2. Court or Organization Bankruptcy Court ED Wis	3. Date of Report 05/14/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Bankruptcy Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address 517 East Wisconsin Avenue Milwaukee, WI 53202		
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.</i>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

☐ NONE *(No reportable positions.)*

POSITION

NAME OF ORGANIZATION/ENTITY

1. Part-Time Adjunct Faculty Member (Lecturer)	Marquette University Law School, Milwaukee Wisconsin
2.	
3.	
4.	
5.	

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☒ NONE *(No reportable agreements.)*

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. various	Wolters Kluwer Law & Business, book royalties	\$26,624.61
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2011	Procorp Enterprises LLC salary
2.	
3.	
4.	

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. State Bar of Wisconsin	3/3/2011 - 3/4/2011	Kohler, WI	CLE Speaker Reimbursement	One night hotel, 2 meals
2. Commercial Law League	4/15/2011	Chicago, IL	CLE Speaker Reimbursement	Trainfare Milwaukee to Chicago, 1 meal
3. 7th Circuit Bar Association	5/15/2011	Milwaukee, WI	Annual Circuit Conference	1 meal
4. American Bankruptcy Institute	12/1/2011 - 12/3/2011	Palm Springs, CA	CLE Speaker Reimbursement	airfare Milwaukee to Palm Springs, 2 nights hotel, 2 meals
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Vanderbilt University	student loan	K
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Brokerage Account 1									
2. Wells Fargo Large Co Core-Inv Fund	A	Dividend	J	T					
3. Wells Fargo Advantage Large Company Growth	A	Dividend	J	T					
4. Wells Fargo Advantage Opportunity Inv.	A	Dividend	J	T					
5. Wells Fargo Advantage Small Cap Disciplined Inv	A	Dividend	J	T					
6. Wells Fargo Advantage Small Cap Value	A	Dividend	J	T					
7. M&I Bank Account	A	Interest	J	T					
8. Mutual of Omaha Whole Life Insurance Policies	A	Interest	K	T					
9. UBS Retirement Account									
10. IShares Trust Russell 1000 Value Index Fund	A	Dividend			Sold	10/27/11	K	A	
11. IShares Trust Russell 1000 Growth Index Fund	A	Dividend			Sold	10/27/11	J	A	
12. IShares Trust Russell 2000 Value Index Fund	A	Dividend			Sold	10/27/11	K	A	
13. IShares Trust Russell 2000 Growth Index Fund	A	Dividend			Sold	10/27/11	J	A	
14. IShares Cohen & Steers Realty Majors Index Fund	A	Dividend			Sold	10/27/11	K	A	
15. IShares Trust Russell Midcap Value Index Fund	A	Dividend			Sold	10/27/11	K	A	
16. IShares Trust Russell Midcap Growth Index Fund	A	Dividend			Sold	10/27/11	K	A	
17. IShares MSCI Eafe Index Fund	A	Dividend			Sold	10/27/11	K	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$250,000.01 - \$500,000.00	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	L = \$50,001 - \$100,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. IShares Trust Dow Jones Technology Sector Index Fund	A	Dividend	K	T	Buy	10/27/11	K		
19. IShares Trust Russell 2000 Index Fund	A	Dividend	K	T	Buy	10/27/11	K		
20. IShares Trust Dow Jones U.S. Fincl Sector Index Fund	A	Dividend	K	T	Buy	10/27/11	K		
21. IShares Trust DJ U.S. Basic Materials Sctr Index Fund	A	Dividend	J	T	Buy	10/27/11	J		
22. IShares Dow Jones US Consumer Services Sector Index Fund	A	Dividend	J	T	Buy	10/27/11	J		
23. IShares Trust US Energy Sector Index Fund	A	Dividend	J	T	Buy	10/27/11	J		
24. IShares Inc MSCI EMU Index Fund	A	Dividend	K	T	Buy	10/27/11	K		
25. IShares Trust Russell Midcap Index Fund	A	Dividend	K	T	Buy	10/27/11	K		
26. IShares Trust S&P Latin America 40 Index Fund	A	Dividend	K	T	Buy	10/27/11	K		
27. IShares MSCI Emerging Markets Index Fund	A	Dividend	K	T	Buy	10/27/11	K		
28. IShares Tr MSCI All Ctry Asia Ex Japan Index	A	Dividend	K	T	Buy	10/27/11	K		
29. SPDR Index Shares Funds SPDR S&P Emerging Markets Small Cap	A	Dividend	K	T	Buy	10/27/11	J		
30. SPDR S&P Emerging Europe ETF	A	Dividend	K	T	Buy	10/27/11	J		
31. Nationwide Future Venue Annuity		None	K	T					
32. Virent 401K Associated Wealth Management		None	L	T					
33. Wisconsin Retirement Employee Trust Fund		None	K	T					
34. Virent Energy Systems, Inc. Common Stock		None	J	T					

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35. Procorp 401K		None	K	T					
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

III - Wolters Kluwer Royalties paid March 2011 and December 2011. Amount given is total annual royalties.

III No Marquette Salary in 2011 - did not teach, although remained on adjunct faculty

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Susan V. Kelley**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544