

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Howell, Dennis L.	2. Court or Organization USDC, WDNC	3. Date of Report 2/21/2013
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) US Magistrate Judge, full	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☒ Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address U.S. Courthouse Building 100 Otis Street, Room 302 Asheville, NC 28801		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Partner - See explanation Part VIII	C & D Christmas Trees
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2011	Dennis L. Howell, P.A., Attorney at Law	\$4,329.22
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. Craven Moot Court Competition, University of North Carolina School of Law	2/25/11 - 2/26/11	UNC, Chapel Hill, NC	preside as moot court judge	room and two meals
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Dennis L. Howell SEP/Wealth Advisors Group	A	Dividend	M	T					
2. Wealth Advisor Group - IRA #1	A	Dividend	O	T					
3. Wealth Advisor Group - IRA #2	A	Dividend	L	T					
4. Carolina First Bank CD's now known as TD Bank	A	Interest	J	T	Redeemed	09/28/11	M		
5. Wachovia Bank - checking now Wells Fargo Bank	A	Interest	K	T					
6. Rental Property #1 Burnsville, NC	D	Rent	M	S					
7. Rental Property #2 Burnsville, NC 1/2 undivided interest		None	M	S					
8. Rental Property #3 Burnsville, NC 3/8 undivided interest		None	K	S					
9. Southern Farm Bureau life insurance policy	B	Interest	K	T					
10. Dennis L. Howell, P.A.		None	J	U					
11. C & D Christmas Trees					Sold	01/15/11	L		Jeffery & Crawford Vance
12. Carolina First Bank - checking now TD Bank	A	Interest	J	T					
13. Carolina First Bank Money Market now TD Bank	B	Interest	M	T	Redeemed	07/19/11	M	A	
14. First Citizen Investors Services (X)									
15. -Buncombe Cnty NC CTFS PARTN	B	Interest	K	T					
16. -North Carolina ST Pub IMPT-SEVA	B	Interest	K	T					
17. -Orange Cnty, NC CTFS Partin Pub Impts	A	Interest	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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18. -University NC SYS Pod Rev RFD G-SERB	A	Interest	K	T					
19. -University NC Charlotte Rev	A	Interest	K	T					
20. UBS Financial Services, Inc.									
21. -Anika Therapeutics, Inc. ANIK		None	J	T					
22. -First Horizon Nat'l Corp. FHN	A	Dividend	J	T					
23. -Jefferson Bank Shares, Inc. JBF1		None	J	T					
24. -Blackrock Muniholdings Quality Fund, Inc. MUS	B	Interest	L	T					
25. -Blackrock Muniyield Quality Fund III, Inc. MYI	B	Interest	L	T					
26. -Blackrock Muniyield Quality Fund, Inc. CLBL, MQY	B	Interest	L	T					
27. -Blackrock Muniyield Quality Fund 11, Inc. MQT	A	Interest	K	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

VII. Investments and Trusts

(1) In regard to the [REDACTED] SEP, the filer does not control the selection of assets held by Wealth Advisors Group LLC. Wealth Advisors Group LLC's funds are a pooled investment plan for many investors and employees.

(2) IRA #1 - The filer does not control the selection of assets held in this asset by Wealth Advisors Group LLC. Wealth Advisors Group LLC has a pooled investment plan for many investors and employees. There was deposited into this IRA the filer's vested portion of the [REDACTED] Profit Sharing Plan. This was done in September of 2006.

(3) IRA #2 - The filer does not control the selection of assets held in this asset by Wealth Advisors Group LLC. Wealth Advisors Group LLC has a pooled investment plan for many investors and employees. This IRA [REDACTED]. The [REDACTED] vested portion of the assets of the [REDACTED] Profit Sharing Plan was transferred to this account in September 2006.

(4) Carolina First Bank CD's which became known as TD Bank. This certificate of deposit was redeemed on September 28, 2011 and was invested in Wachovia Bank, (#5) now known as Wells Fargo Bank.

(6) Rental #1 - In regard to this rental property, this property's value is based upon the tax valuation as assessed by the Yancey County Tax Collector. The last assessment was performed in the year 2008. The assessed value is at 100% of the fair market value which would make the total fair market value of this property \$180,360.

(7) Rental Property #2 - In regard to this property, this property's value is based upon tax valuation as assessed by the Yancey County Tax Collector. The last assessment was performed in the year 2008. Rent is not received concerning this property. The assessed value is at 100% of the fair market value which would make the total fair market value of this property \$160,000.

(8) Rental Property #3 - In regard to this property, this property's value is based upon tax valuation as assessed by the Yancey County Tax Collector. The last assessment was performed in the year 2008. This property is investment property. No rental income is received from this property. The assessed value is at 100% of the fair market value which would make the total fair market value of this property at \$20,136.

(10) Dennis L. Howell, P.A. - This investment is included at book value. This is professional association. Its assets consist of computers and business equipment. The filer is the sole stockholder and director and is president of this professional association.

(13) Carolina First Bank Money Market, now known as TD Bank. This account was redeemed on July 19, 2011 and was invested in UBS Financial Services #15.

I. Positions

C & D Christmas Trees - The Christmas trees and the equipment which were owned by this partnership was sold on June 19, 2009 to Jeffrey K. Vance and Crawford K. Vance at a value code of (L). A payment on this purchase in the amount of value code (K) was received in January 2011. This completes all payments owed and the indebtedness [REDACTED] has now been paid and satisfied.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Dennis L. Howell**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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