

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Brown, Joe B.	2. Court or Organization Middle District TN	3. Date of Report 5/14/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Magistrate Judge (Recall Full)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☒ Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address Room 783 U.S. Courthouse 801 Broadway Nashville, TN 37203		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Co-Trustee Assets listed Part VII line 119	C S Trust, Under Will [REDACTED]
2. Co-Trustee Assets listed Part VII line 118	Y P Trust. Trust for Family Cemetery
3. Lecturer in Criminal Law	Nashville School of Law
4. Adjunct Professor of Law	Vanderbilt University School of Law
5. Custodian Assets listed Part VII line 81	Uniform Gift to Minors, [REDACTED]
6. Custodian "	Education Trust [REDACTED]
7. Custodian "	Education Trust [REDACTED]
8. Custodian "	Education Trust [REDACTED]
9. Custodian "	Education Trust [REDACTED]
10. Custodian "	Education Trust [REDACTED]
11. Custodial "	Education Trust [REDACTED]

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II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☐

NONE *(No reportable agreements.)*

DATE

PARTIES AND TERMS

1. 12/22/89

Nashville School of Law, Agreement to teach a Course on Federal Criminal Law as scheduled.

2. 4/5/06

Vanderbilt University School of Law, Agreement to teach course on Pretrial Litigation

3.

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2011	Income from Flight and Scuba Instruction	\$0
2. 2011	Teaching Position Nashville School of Law	\$6,522.00
3. 2011	Teaching Position Vanderbilt School of Law	\$5,000.00
4. 2011	Tobacco buy out Settlement fund UDSA	\$2,181.00

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.*(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	George Mason University Law and Economics Center	October 30-Nov 1 2011	Arlington, VA	Economic Theory Seminar	Reimbursement for travel, lodging and meals.
2.	George Mason University Law and Economics Center	Nov 13-15, 1 2011	Arlington, VA	Economic Theory Seminar	Reimbursement for travel, lodging and meals.
3.					
4.					
5.					

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Adobe Systems (ADBE)	A	Dividend			Buy	3/2/10	J		See Part VIII re 2010
2.					Sold	6/8/11	J		All sold at loss
3. Alerian MLP ETF (AMLPL)		None			Buy	11/23/11	K		
4.					Sold	12/30/11	K	A	All sold
5. Alexion Pharmaceuticals (ALXN)		None			Buy	1/11/11	K		
6.					Sold	4/25/11	K	C	All sold
7. American Express Stock (AXP)	A	Dividend	K	T					
8. Apollo Investment (AINV)	A	Dividend			Buy	3/10/11	J		
9.					Sold	12/30/11	J		All sold at loss
10. Apple (AAPL)		None	J	T	Sold (part)	12/30/11	J	A	IRA Sold
11. AT&T (T)	A	Dividend			Sold	8/5/11	K	B	All sold
12. AT&T (T)	A	Dividend	J	T	Buy	9/22/11	K		
13.					Sold (part)	12/30/11	J	A	IRA sold
14. Berkshire Hathaway (BRKZB)		None	K	T					
15. Blackrock Util and Telecom (MDGUX)	A	Dividend	J	T					
16. Canadial National Railway (CNI)	A	Dividend	J	T	Buy	5/20/11	J		
17.					Sold (part)	12/30/11	J	A	IRA Part sold

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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18. Capital World Gr & Inc Fund (CWGIX)	B	Dividend	K	T					
19. Car Max Stock (KMX)		None	J	T					
20. Caterpilitr (CAT)	A	Dividend	K	T	Buy	7/12/11	J		
21.			J	T	Buy (add'l)	7/28/11	J		
22.					Sold (part)	12/30/11	J		IRA sold at loss
23. Cisco Sys Inc (CSCO)		None	J	T					
24. Cracker Barrel (CBRL)	A	Dividend			Sold	1/24/11	K	B	All sold
25. Fedex (FDX)	A	Dividend	J	T	Buy	5/9/11	K		
26.					Sold (part)	12/30/11	J	A	IRA sold
27. First Trust DJ FD (FDN)	A	Dividend			Sold	6/6/11	J	C	All sold
28. First Trust Consumer ETF (FXD)	A	Dividend			Sold	8/3/11	J	B	All sold
29. First Trust DJ Internet Index (FDN)	A	Dividend			Buy	1/11/11	K		
30.					Sold	6/6/11	K		All sold loss
31. First Trust ISE-Revere Gas (FCG)	A	Dividend			Sold	3/10/11	J	B	All sold
32. First Trust ISE China (FNI)		None			Sold	5/04/11	J	A	All sold
33. First Trust ISE Global Copper (CU)	A	Dividend			Buy	3/23/11	J		
34.					Sold	4/13/11	J	A	All sold

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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35. First Trust ISE Global Copper (CU)	A	Dividend			Buy	4/18/11	J		
36.					Sold	12/29/11	J		All sold at loss
37. First trust Material ETF (FXZ)	A	Dividend			Sold	6/16/11	J	A	All sold
38. First Trust Tecohnlgy (FXL)	A	Dividend			Buy	1/24/11	J		
39.					Sold	3/15/11	J		All sold at loss
40. First Trust Small ETF Cap Core(FYX)	A	Dividend			Buy	7/12/11	J		
41.					Sold	12/30/11	J		All sold at loss
42. Franklin TN School Dist Bonds	A	Interest	J	T					
43. Global X FTSE (AND)	A	Dividend			Buy	6/2/11	J		
44.					Sold	12/30/11	J		All sold at loss
45. Guggenheim S&P 500 (RSP)	A	Dividend	J	T	Buy	8/6/10	J		See Part VIII re 2010
46. Guggenheim S&P Mid Cap 400 (RFG)	A	Dividend	J	T	Buy	7/12/11	J		
47. Guggenheim Small Cap 600 (RZG)	A	Dividend	J	T	Buy	7/12/11	J		
48. Health Stream Stock (HSTM)		None	J	T					
49. Intel Stock (INTC)	A	Dividend	K	T					
50. Ishares FTSE NAREIT index (RTL)		None			Sold	8/3/2011	J	A	All sold
51. Ishares S&P Latin America (ILF)	A	Dividend			Sold	1/28/11	J	A	All sold

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52. Ishares Silver Trust (SLV)		None			Buy	3/18/11	K		
53.					Sold	4/26/11	K	C	All sold
54. Ishares Silver Trust (SLV)	A	Dividend			Buy	5/5/11	K		
55.					Sold	12/29/11	J		All sold at loss
56. Ishares MSCI Mexico (EWW)	A	Dividend			Sold	5/17/11	J	A	All sold
57. Ishares MSCI all ETF (AAXJ)		None			Sold	12/30/11	J		All sold loss
58. JP Morgan Chase (JPM)	A	Dividend			Sold	3/15/11	J		All sold at loss
59. Kaanapali LLC (KAAN)		None	J	T					
60. Kansas City Southern(KSU)	A	Dividend			Buy	1/24/11	J		
61.					Sold	5/17/11	J	A	All sold
62. Market Vectors Agribusiness	A	Dividend			Buy	1/12/11	K		
63.					Sold	12/30/11	J		All sold at loss
64. Market Vectors-Coal ETF (KOL)	A	Dividend			Buy	2/3/11	J		
65.					Sold	4/12/11	J	A	All sold
66. Market Vectors Rare ETF Earth ((REMX)	A	Dividend			Buy	6/2/11	J		
67.					Sold	12/29/11	J		All sold at loss
68. McDonalds Corp (MCD)	A	Dividend			Sold	1/4/11	K	D	All sold

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69. Microsoft Stock (MSFT)	A	Dividend	K	T					
70. Nike (NKE)	A	Dividend			Buy	1/11/11	J		
71.					Sold	6/2/11	J		All sold at loss
72. Morgan Stanley Mutual Fund (VADBX) (Retirement account)	A	Dividend	J	T					
73. The Mosaic Company (MOS)	A	Dividend			Buy	3/10/11	K		
74.					Sold	12/30/11	K		All sold at loss
75. New Perspective Mutual Fund (ANWPX)	A	Dividend	J	T					
76. Nordic American Tanker Shipping (NAT)	B	Dividend			Sold	2/23/11	J		All sold at loss
77. Norfolk Southern (NSC)	A	Dividend			Sold	1/28/11	K	B	All sold
78. Nvidia Corp (NVDA)	A	Dividend			Sold	1/21/11	J	A	All sold
79. OHIO College Advantage 529 plan (ALL GC)	B	Dividend	N	T	Buy (add'l)	1/19/11	J		See Section VIII
80.					Buy (add'l)	10/19/11	J		See Section VIII
81. Paychex (PAYX)	A	Dividend	J	T	Buy	7/26/11	J		
82.					Sold (part)	12/30/11	J	A	IRA Sold
83. Polo Ralph Lauren (RL)	A	Dividend			Sold	1/7/11	J	B	All sold
84. Polo Ralph Lauren (RL)	A	Dividend	K	T	Buy	7/12/11	J		
85. Powershares DB ETF Agric (DBA)	A	Dividend			Buy	3/18/11	K		

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86.					Sold	12/30/11	J		All sold at loss
87. Power Shares High Yield Corp Bond (PHB)	A	Dividend			Buy	5/6/11	J		
88.					Sold	12/30/11	J		All sold at loss
89. Powershares Preferred Portfolio ET (PGX)	A	Dividend			Sold	12/30/11	J	B	All sold
90. Powershares Fincl Pro Prt ETF (PGF)	A	Dividend			Sold	5/6/11	J	A	All sold
91. Powershares S&P ETF Small Cap (PSCE)	A	Dividend	J	T	Buy	4/18/11	J		
92.					Sold (part)	12/30/11	J		IRA sold at loss
93. Powershares Dynamic Energy (PXI)	A	Dividend	J	T	Buy	4/18/11	J		
94.					Sold (part)	12/30/11	J		IRA Sold at loss
95. Pre Paid Legal Services Stock (PPD)		None			Sold	7/1/11	J	D	All sold
96. Rydex ETF S&P 500 Equal Weight (RSP)	A	Dividend	J	T	Buy	8/6/10	K		See Sec VIII Re 2010
97.					Sold (part)	12/30/11	J	A	IRA sold.
98. Rydex S&P Pure Gr Mid Cap ETF (RFG)	A	Dividend	J	T	Buy	7/12/11	J		
99.					Sold (part)	12/30/11	J		IRA sold at loss
100. Rydex S&P Small Cap ETF (RZG)	A	Dividend	J	T	Buy	7/12/11	J		
101.					Sold (part)	12/30/11	J		IRA Sold at loss
102. SPDR S&P Emerging Europe (GUR)	A	Dividend			Buy	4/18/11	J		

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
103.					Sold	12/29/11	J		All sold at loss
104. SPDR Indes S&P Russia ETF (RBL)	A	Dividend			Buy	4/18/11	J		
105.					Sold	12/29/11	J		All sold at loss
106. Tenet Health Care Stock (THC)		None	J	T	Buy (add'l)	1/11/11	K		
107. Tractor Supply (TSCO)	A	Dividend			Buy	1/11/11	J		
108.					Sold	8/3/11	J	A	All sold
109. Vanguard MSCI Emerging Markets ETF (VWO)	A	Int./Div.	K	T	Buy	12/15/10	K		See Sec. VIII Re 2010
110. Wal Mart Stock (WMT)	B	Dividend	L	T					
111. Wells Fargo Stock (WFC)	A	Dividend	K	T					
112. Western District Warehouse Stock	A	Dividend	J	W					No market. Restricted stock
113. 1/2 Interest [REDACTED], Taylorsville, KY	A	Rent	N	W					
114. 1/2 Interest [REDACTED], Laporte, IN	F	Rent	O	W					
115. Fidelity Mutual Life Ins Co.	A	Interest	J	T					
116. Mass Mutual Life Insurance Policies	B	Dividend	M	T					
117. Peoples Bank Taylorsville Sav Act (Family Cemetery Trust)	A	Interest	J	T					
118. REGIONS BANK C S Trust	A	Interest	J	T					
119. REGIONS Bank, Nashville Checking	A	Interest	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Brown, Joe B.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
120. USAA Bank	A	Interest	J	T					
121. Wells Fargo CMA, Checking	B	Interest	K	T					
122. Wells Fargo Sweep Accounts IRA and 60 and 57 Accounts	B	Interest	L	T					
123. Nashville School of Law IRA Invesco S&P 500 (VADAX)	A	Int./Div.	J	T	Buy	2/18/03	J		See Section VIII re adding
124. Nashville School of Law IRA Van Kampen EAFE Select 20	A	Int./Div.	J	T	Buy	3/9/11	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII

Line 1 Adobe was left off 2010 report. All sold at loss 2011.

Line 45 Guggenheim (RSP) was left of 2010 report

Line 79 80 This includes all funds [REDACTED] as Custodian Part I lines 5-11 in OHIO 529 College Plan . All shares managed by Blackrock

Line 96 Rydex (RSP) was left of 2010 report

Line 109 Vanguard (VWO) left off 2010 report.

Line 123 Nasshville School of Law IRA left off earlier reports. Value first exceeded \$1000 in 2005, income reinvested each year.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Joe B. Brown**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
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