

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2018

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Clay, Eric L.	2. Court or Organization U. S. Court of Appeals	3. Date of Report 05/14/2019
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Circuit Judge (active status)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2018 to 12/31/2018
7. Chambers or Office Address 433 Theodore Levin U. S. Courthouse 231 West Lafayette Detroit, Michigan 48226		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*DATESOURCE AND TYPEINCOME
(yours, not spouse's)

1. _____

2. _____

3. _____

4. _____

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*DATESOURCE AND TYPE

1. _____

2. _____

3. _____

4. _____

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*SOURCEDATESLOCATIONPURPOSEITEMS PAID OR PROVIDED

1. _____

2. _____

3. _____

4. _____

5. _____

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Bank of America	A	Interest	M	T					
2. Franklin Small-Mid Caps Growth	D	Dividend	M	T					
3. Franklin Mutual Global Discovery	C	Dividend	L	T					
4. Putnam Equity Income FD New CL A	B	Dividend	L	T	Sold (part)	11/8/18	L	A	
5. Putnam Trust Multi Cap Case A	A	Dividend	K	T	Sold (part)	6/25/18	K	A	
6. Templeton Foreign Fund	B	Dividend	K	T					
7. Eaton Vance Floating Rate FD	D	Dividend	M	T					
8. iShares MSCI Emerging MKTS ETF	A	Dividend	K	T					
9. iShares MSCI EAFE ETF	A	Dividend	L	T					
10. iShares S&P Mid-Cap 400 Value ETF	A	Dividend	K	T	Buy	12/31/18	K	A	
11. iShares S&P Mid-Cap 400 Growth ETF	A	Dividend	K	T					
12. iShares S&P Small-Cap 600 Growth	A	Dividend	K	T					
13. iShares S&P 500 Value ETF	A	Dividend	K	T					
14. iShares S&P 500 Growth ETF	A	Dividend	J	T	Sold	12/31/18	K	E	
15. iShares Micro-Cap ETF	A	Dividend	J	T					
16. iShares US Real Estate ETF	A	Dividend	J	T					
17. FNMA 2012-138 YE 2% 12/25/2042	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. FNMA 2017-57 CA 3% 08/25/2047	A	Interest	J	T					
19. Fannie Mae 2017-20 KA 3% 04/25/2047	A	Interest	J	T					
20. Fannie Mae 2017-18 MA 3% 03/25/2047	A	Interest	J	T					
21. Fannie Mae 2017-21 GA 3% 04/25/2047	A	Interest	J	T					
22. Fannie Mae 2018-34 ZC 4% 05/25/2048	A	Interest	J	T	Buy	05/1/18	J	A	
23. Fannie Mae 2018-49 KA 3% 07/25/2048	A	Interest	K	T	Buy	5/30/18	K	A	
24. Fannie Mae 2018-47 CL 4% 7/25/2048	A	Interest	K	T	Buy	5/30/18	K	A	
25. Freddie Mac 4116 KC 2% 10/15/2042	A	Interest	K	T					
26. Freddie Mac 4706 LQ 3% 12/15/2046	A	Interest	K	T					
27. FHLMC 4602 ZM 3% 11/15/2045	A	Interest	K	T					
28. FHLMC 4680 QU 3.5% 05/15/2047	A	Interest	J	T					
29. GNMA REMIC TRUST 2017-043 JA 3% 03/20/2047	A	Interest	K	T					
30. GNMA 2017-33 EA 3% 02/20/2047	A	Interest	J	T					
31. GNMA 2017-045 DA 3% 03/20/2047	A	Interest	J	T					
32. GNMA 2017-067 HA 3% 05/20/2017	A	Interest	J	T					
33. GNMA REMIC TRUST 2017-099 YA 3% 07/20/2017	A	Interest	J	T					
34. GNMA GNR 2017-150 KL 2.75% 10/01/2047	A	Interest	J	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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35. GNMA GNR 2017-150 KY 2.625% 10/01/2047	A	Interest	J	T					
36. GNMA GNR 2017-170 QU 3% 11/20/2047	A	Interest	K	T					
37. GNMA 2018-154 MU 4% 11/20/2048	A	Interest	K	T	Buy	12/4/18	K	A	
38. GNMA 2016-170 A 2.5% 04/20/2046	A	Interest	J	T					
39. GNMA 2018-006 WA 3% 01/20/2048	A	Interest	J	T	Buy	01/16/18	J	A	
40. GNMA 2018-091 WU 4% 07/20/2048	A	Interest	K	T	Buy	07/25/18	K	A	
41. GNMA 2018-160 AH 4% 02/20/2048	A	Interest	K	T	Buy	11/8/18	K	B	
42. GNMA 2018-152 CA 4% 10/20/2048	A	Interest	K	T	Buy	10/18/18	K	A	
43. TD Ameritrade Money Market	A	Interest	L	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Received 2493.752 shares of Putnam Equity Income Fd NEW CI A for 2420.143 shares of Putnam Fd for Growth and Income.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Eric L. Clay

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544