

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2014**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) BERZON, MARSHA S.	2. Court or Organization U.S. CA NINTH CIRCUIT	3. Date of Report 5/15/2015
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. CIRCUIT JUDGE - ACTIVE	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2014 to 12/31/2014
7. Chambers or Office Address 95 SEVENTH STREET P.O. BOX 1939393 SAN FRANCISCO, CA 94119-3939		
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.</i>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

☒ **NONE** *(No reportable positions.)*

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☒ **NONE** *(No reportable agreements.)*

DATE

PARTIES AND TERMS

1.		
2.		
3.		

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2014	UC HASTINGS COLLEGE OF THE LAW - TEACHING	\$3,468.00
2. 2014	US JUDGES ADMIN OFFICE OF THE US COURTS - INTEREST PAID ON BACKPAY *3	\$2,600.06
3.		
4.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.*(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2014	SELF-EMPLOYED ATTORNEY
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	YALE	01/21/2014-01/22/2014	NEW HAVEN, CT	EDUCATIONAL ACTIVITIES	TRAVEL, LODGING, MEALS
2.	UNIVERSITY OF PENNSYLVANIA LAW SCHOOL	01/22/2014-01/24/2014	PHILADELPHIA, PA	EDUCATIONAL ACTIVITIES	TRAVEL, LODGING, MEALS
3.	COLUMBIA UNIVERSITY	09/26/2014-09/30/2014	NEW YORK, NY	EDUCATIONAL ACTIVITIES	TRAVEL, LODGING, MEALS
4.	CORNELL LAW SCHOOL	11/20/2014-11/23/2014	ITHACA, NY	EDUCATIONAL ACTIVITIES	TRAVEL, LODGING, MEALS

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5.	EUROPEAN UNIVERSITY INSTITUTE, FLORENCE	10/23/2014-10/24/2014	FLORENCE, ITALY	EDUCATIONAL ACTIVITIES	TRAVEL, LODGING, MEALS
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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*☐NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	SUSMAN GODFREY, LLP*4	LEGAL SERVICES	\$6,466.43
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*☒NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. BANK OF AMERICA ACCOUNTS	A	Interest	L	T					
2. STERLING BANK & TRUST ACCOUNTS	B	Interest	M	T					
3. UNION BANK ACCOUNTS	C	Interest	N	T					
4. COCA COLA COMPANY - COMMON STOCK	B	Dividend	K	T	Sold (part)	11/04/14	K	E	
5. CORNING INC - COMMON STOCK	B	Dividend	M	T					
6. PEPSICO INCORPORATED - COMMON STOCK	B	Dividend	K	T	Sold (part)	11/04/14	J	D	
7. POWERSHRS QQQ TRUST SER I	B	Dividend	L	T	Sold (part)	12/23/14	J	C	
8. SPDR S&P 500 ETF TR	E	Dividend	O	T	Sold (part)	12/23/14	K	D	
9.					Buy (add'l)	08/18/14	L		
10. VANGUARD FTSE ETF	D	Dividend	N	T	Buy (add'l)	08/18/14	L		
11.					Buy (add'l)	12/23/14	J		
12. VANGUARD INFO TECHNOLOGY	B	Dividend	M	T	Sold (part)	08/18/14	K	D	
13. DFA CA SHORT TERM MUNI	C	Dividend	O	T	Sold (part)	02/19/14	L		
14. DFA EMERGING MKTS CORE	C	Dividend	M	T	Buy (add'l)	12/23/14	K		
15. DFA INTL SMALL CAP VALUE	C	Dividend	L	T					
16. DFA INTL SMALL COMPANY	C	Dividend	L	T					
17. DFA INTL VALUE PORTFOLIO	C	Dividend	M	T	Buy (add'l)	12/23/14	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. DFA US LARGE CAP VALUE	D	Dividend	N	T	Sold (part)	12/23/14	J	C	
19. DFA US MICRO CAP PORT	B	Dividend	J	T					
20. DFA US SMALL CAP VALUE	A	Dividend	K	T					
21. PIMCO FOREIGN BOND FUND	E	Dividend	N	T					
22. PIMCO LOW DURATION FUND	A	Dividend			Sold	02/19/14	M	C	
23. PIMCO REAL RETURN FUND	D	Dividend	M	T					
24. VANGUARD CA INTER TERM	D	Dividend	N	T	Sold (part)	02/19/14	M		
25.					Sold (part)	09/13/14	L	A	
26. VANGUARD EQUITY INCOME	E	Dividend	N	T					
27. VANGUARD LTD TERM TAX	E	Dividend	P1	T	Sold (part)	02/19/14	N		
28. VANGUARD SHORT TERM TAX	B	Dividend	N	T					
29. SCHWAB CA MUNI MONEY FUND (SWEEP)	A	Dividend	L	T					
30. VERISIGHT RETIREMENT ACCT [REDACTED]	E	Dividend	P1	T					
31. -FIDELITY SMALL CAP DISCOVERY FUND					Sold (part)	02/27/14	J	A	
32. -FIDELITY SMALL CAP DISCOVERY FUND					Buy (add'l)	04/08/14	J		
33. -FIDELITY SMALL CAP DISCOVERY FUND					Sold (part)	08/27/14	J	A	
34. -FIDELITY SMALL CAP DISCOVERY FUND*1					Sold (part)	09/10/14	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	L = \$50,001 - \$100,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. -OPPENHEIMER INTERNATIONAL BOND FUND					Buy (add'l)	02/27/14	J		
36. -OPPENHEIMER INTERNATIONAL BOND FUND					Buy (add'l)	04/08/14	J		
37. -OPPENHEIMER INTERNATIONAL BOND FUND					Buy (add'l)	08/27/14	J		
38. -OPPENHEIMER INTERNATIONAL BOND FUND *1					Sold (part)	09/10/14	J		
39. -PIMCO TOTAL RETURN FUND (I)					Buy (add'l)	02/27/14	J		
40. -PIMCO TOTAL RETURN FUND (I)					Buy (add'l)	04/08/14	J		
41. -PIMCO TOTAL RETURN FUND (I)					Buy (add'l)	08/27/14	J		
42. -PIMCO TOTAL RETURN FUND (I)*1					Sold (part)	09/10/14	J		
43. -VANGUARD 500 INDEX FUND (SIG)					Sold (part)	02/27/14	J	C	
44. -VANGUARD 500 INDEX FUND (SIG)					Buy (add'l)	04/08/14	J		
45. -VANGUARD 500 INDEX FUND (SIG)					Sold (part)	08/27/14	J	C	
46. -VANGUARD 500 INDEX FUND (SIG)*1					Sold (part)	09/10/14	J	C	
47. -VANGUARD 500 INDEX FUND (SIG)					Sold	10/17/14	M	F	
48. -VANGUARD INFLATION PROTECTED SECS. FUND (INV)					Buy (add'l)	02/27/14	J		
49. -VANGUARD INFLATION PROTECTED SECS. FUND (INV)					Buy (add'l)	04/08/14	J		
50. -VANGUARD INFLATION PROTECTED SECS. FUND (INV)					Buy (add'l)	08/27/14	J		
51. -VANGUARD INFLATION PROTECTED SECS. FUND (INV)*1					Sold (part)	09/10/14	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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52. -VANGUARD INTERMED.-TERM BOND INDEX FUND (SIG)					Buy (add'l)	02/27/14	J		
53. -VANGUARD INTERMED.-TERM BOND INDEX FUND (SIG)					Buy (add'l)	04/08/14	J		
54. -VANGUARD INTERMED.-TERM BOND INDEX FUND (SIG)					Buy (add'l)	08/27/14	J		
55. -VANGUARD INTERMED.-TERM BOND INDEX FUND (SIG)*1					Sold (part)	09/10/14	J		
56. -VANGUARD INTERMED.-TERM BOND INDEX FUND (SIG)					Sold	10/17/14	L		
57. -VANGUARD SHORT-TERM BOND INDEX FUND (SIG)					Buy (add'l)	02/27/14	J		
58. -VANGUARD SHORT-TERM BOND INDEX FUND (SIG)					Buy (add'l)	04/08/14	J		
59. -VANGUARD SHORT-TERM BOND INDEX FUND (SIG)					Buy (add'l)	08/27/14	J		
60. -VANGUARD SHORT-TERM BOND INDEX FUND (SIG)*1					Sold (part)	09/10/14	J		
61. -VANGUARD SHORT-TERM BOND INDEX FUND (SIG)					Sold	10/17/14	N	B	
62. -VANGUARD TOTAL INTL. STOCK INDEX FUND (SIG)					Sold (part)	02/27/14	J	A	
63. -VANGUARD TOTAL INTL. STOCK INDEX FUND (SIG)					Buy (add'l)	04/08/14	J		
64. -VANGUARD TOTAL INTL. STOCK INDEX FUND (SIG)					Sold (part)	08/27/14	J	A	
65. -VANGUARD TOTAL INTL. STOCK INDEX FUND (SIG)*1					Sold (part)	09/10/14	J	A	
66. -VANGUARD TOTAL INTL. STOCK INDEX FUND (SIG)					Sold	10/17/14	L	B	
67. -VANGUARD 500 INDEX FUND (ADM)					Buy	10/17/14	M		
68. -VANGUARD TOTAL INTL. STOCK INDEX FUND (ADM)					Buy	10/17/14	L		

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69. -VANGUARD INTERMED.-TERM BOND INDEX FUND (ADM)					Buy	10/17/14	L		
70. -VANGUARD SHORT-TERM BOND INDEX FUND (ADM)					Buy	10/17/14	N		
71. IRA #1 [REDACTED]	D	Dividend	M	T					
72. -PIMCO FOREIGN BOND FUND*1					Sold (part)	09/03/14	J	A	
73. -DFA INTL SMALL CAP VALUE									
74. -DFA REAL ESTATE									
75. -PIMCO COMMODITY REAL									
76. -VANGUARD REIT									
77. -SCH ADV CASH RESRV PREM: SWZXX (SWEEP)									
78. IRA #2	E	Dividend	P1	T					
79. -DFA ONE YEAR FIXD INCM									
80. -PIMCO FOREIGN BOND FUND									
81. -PIMCO REAL RETURN FUND					Sold	10/06/14	M		
82. -PIMCO TOTAL RETURN FUND					Sold (part)	02/19/14	M		
83. -PIMCO TOTAL RETURN FUND					Sold	10/02/14	M		
84. -VANGUARD INFLATION					Buy (add'l)	10/03/14	M		
85. -VANGUARD SHORT TERM BD									

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86. -DFA COMMODITY STRATEGY					Buy (add'l)	12/23/14	J		
87. -DFA REAL ESTATE					Sold (part)	12/23/14	K	C	
88. -DFA US MICRO CAP PORT					Sold (part)	12/23/14	L	D	
89. -DFA US SMALL CAP PORT					Buy (add'l)	12/24/14	L		
90. -DFA US SMALL CAP VALUE									
91. -PIMCO COMMODITY REAL					Buy (add'l)	12/23/14	J		
92. -VANGUARD REIT									
93. -SCH ADV CASH RESRV PREM: SWZXX (SWEEP)									
94. -PIMCO LOW DURATION FUND					Buy	02/19/14	M		
95. -TIAA CREF INSTL BOND					Buy	10/23/14	L		
96. -VANGUARD TOTAL BOND					Buy	10/03/14	L		
97. -VANGUARD FTSE EFT					Buy	12/23/14	J		
98. CAPITAL ACCOUNT IN LAW FIRM PARTNERSHIP #2	A	Interest	J	U					
99. ALL STATE CORP - COMMON STOCK	A	Dividend	K	T	Buy	02/21/14	K		
100. AMERICAN INTL GROUP - COMMON STOCK	A	Dividend	K	T	Buy	02/21/14	K		
101. ANHEUSER-BUSCH - COMMON STOCK	A	Dividend	K	T	Buy	02/21/14	K		
102. BARD C R INC - COMMON STOCK	A	Dividend	K	T	Buy	02/21/14	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
103. BERKSHIRE HATHWAY - COMMON STOCK		None	K	T	Buy	02/21/14	K		
104. CISCO SYSTEMS - COMMON STOCK	A	Dividend			Buy	02/21/14	K		
105.					Sold	11/04/14	K	B	
106. DEERE & CO - COMMON STOCK		None	K	T	Buy	11/04/14	K		
107. DIAGEO PLC NEW - COMMON STOCK	A	Dividend	K	T	Buy	02/21/14	K		
108. FISERV INC - COMMON STOCK		None	K	T	Buy	02/21/14	K		
109. INTEL CORP - COMMON STOCK	A	Dividend	K	T	Buy	02/21/14	K		
110. JOHNSON & JOHNSON - COMMON STOCK	A	Dividend	K	T	Buy	11/04/14	K		
111. ROYAL BK CDA - COMMON STOCK	A	Dividend	K	T	Buy	02/21/14	K		
112. UNITED TECHNOLOGIES - COMMON STOCK	A	Dividend	K	T	Buy	11/04/14	K		
113. ANAHEIM CA CITY SCH DIST 4% DUE 8/1/16	A	Interest	K	T	Buy	03/07/14	K		
114. CA MUN FIN AUTH REV 5% DUE 10/1/24		None	K	T	Buy	10/01/14	K		
115. CA ST UNI REV 5% DUE 11/1/24	B	Interest	K	T	Buy	03/03/14	K		
116. CALIFORNIA ST DEPT WTR RES CEN 5% DUE 12/01/28	A	Interest	K	T	Buy	10/01/14	K		
117. CAMPBELL CA UN HS DIS 5% DUE 8/1/28		None	K	T	Buy	10/08/14	K		
118. CONTRA COSTA WTR DI	B	Interest			Buy	03/21/14	K		
119.					Redeemed	10/01/14	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
120. FREMONT CA UNI SCH DIST ALA 4% DUE 8/1/16	A	Interest	K	T	Buy	03/06/14	K		
121. HAWAII ST HWY REV 1.2% DUE 1/1/17		None	K	T	Buy	07/31/14	K		
122. IMPERIAL CA IRR DIS WTR SY 4% DUE 7/1/18	A	Interest	K	T	Buy	02/28/14	K		
123. LAGUNA BEACH CA UNI SCH DIS 4% DUE 5/15/20	A	Interest	K	T	Buy	02/25/14	K		
124. LONG BEACH CA HBR REV 5% DUE 5/15/20	B	Interest	K	T	Buy	03/12/14	K		
125. LOS ANGELES CA SANTN D 5% DUE 10/1/18	B	Interest	K	T	Buy	02/26/14	K		
126. LOS ANGELES CA WASTEWTR SYS 3% DUE 6/1/15	B	Interest	K	T	Buy	02/28/14	K		
127. LOS ANGELES CO MTA	A	Interest			Buy	03/06/14	K		
128.					Redeemed	07/01/14	K		
129. NOVATO	A	Interest			Buy	03/17/14	K		
130.					Redeemed	08/01/14	K		
131. ORANGE CA SANTN WASTE 5% DUE 2/1/20	A	Interest	K	T	Buy	02/25/14	K		
132. PERALTA CA CMNTY COLLEGE DI 5% DUE 8/1/25		None	K	T	Buy	10/01/14	K		
133. ROWLAND CA UNI SCH DIST 3% DUE 8/1/15	A	Interest	K	T	Buy	02/26/14	K		
134. SO.CAL PUB PWR AUTH PROJ 4% DUE 7/1/18	A	Interest	K	T	Buy	02/24/14	K		
135. SO. CAL PUB PWR AUTH TRANS PROJ 5% DUE 7/1/19	A	Interest	K	T	Buy	02/28/14	K		
136. SACRAMENTO CA UNI SCH DIS 5% DUE 7/1/24	A	Interest	K	T	Buy	02/21/14	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
137. SACRAMENTO CNTY SANTN DI 5% DUE 12/1/16	B	Interest	K	T	Buy	03/06/14	K		
138. SAN BERNARDINO CA TRAN 4% DUE 3/1/21	A	Interest	K	T	Buy	03/19/14	K		
139. SAN DIEGO CA PUB FACS FING 5% DUE 5/15/17	B	Interest	K	T	Buy	02/28/14	K		
140. SAN DIEGO CNTY CA REGL TRAN 5% DUE 4/1/16	A	Interest	K	T	Buy	07/31/14	K		
141. SAN DIEGO CNTY CA WTR AUTH 5.25% DUE 5/1/18	B	Interest	K	T	Buy	03/10/14	K		
142. SAN FRAN CA BART 5% DUE 7/1/20	A	Interest	K	T	Buy	02/28/14	K		
143. VENTURA CA CMNTY COLLE 5% DUE 8/1/26	A	Interest	K	T	Buy	02/26/14	K		
144. VENTURA CA UNI SCH DIS 4% DUE 8/1/16	A	Interest	K	T	Buy	03/04/14	K		
145. WHITTIER CA UN HS DIS 2% DUE 8/1/16		None	K	T	Buy	03/07/14	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

*1 SALES 9/03/14 AND 9/10/14 MADE TO MEET [REDACTED] REQUIRED MINIMUM DISTRIBUTION (RMD).

*2 THE EARNINGS REPORTED IN PART VII REPRESENT THE [REDACTED] DISTRIBUTIVE SHARE OF PARTNERSHIP INTEREST INCOME.

*3 INTEREST CALCULATED ON BACK PAY IN BARKER ET AL V. UNITED STATES, CASE No. 1:12-cv-00826 (Fed.Cl.)

*4 I WAS ONE OF SEVEN NAMED PLAINTIFFS IN BARKER et al V. UNITED STATES, CASE No. 1:12-cv-00826 (Fed.Cl.), BROUGHT TO CHALLENGE THE DENIAL OF ARTICLE III JUDGES' COST-OF-LIVING ADJUSTMENTS (COLAs) OVER MULTIPLE YEARS. ATTORNEY FEES AND COSTS WERE EXPENDED DURING 2014 IN THE TOTAL AMOUNT OF \$45,265 ON A PRO BONO BASIS BY THE LAW FIRM OF SUSMAN GODFREY, LLP, [REDACTED] SEATTLE, WA 98101 WHO SERVED AS PLAINTIFFS' COUNSEL WITHOUT COMPENSATION OR REIMBURSEMENT FROM ME OR THE OTHER PLAINTIFFS.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: S/ MARSHA S. BERZON

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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One Columbus Circle, N.E.
Washington, D.C. 20544