

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Callahan, Jr., William E.	2. Court or Organization Eastern District of Wisconsin	3. Date of Report 05/10/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Full-Time Magistrate Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address Room 250 517 E. Wisconsin Avenue Milwaukee, WI 53202		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ **NONE** (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ **NONE** (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*DATESOURCE AND TYPEINCOME
(yours, not spouse's)

1. _____

2. _____

3. _____

4. _____

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*DATESOURCE AND TYPE

1. _____

2. _____

3. _____

4. _____

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*SOURCEDATESLOCATIONPURPOSEITEMS PAID OR PROVIDED

1. _____

2. _____

3. _____

4. _____

5. _____

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Suntrust Mortgage, Inc.	Mortgage on property, Hilton Head, S.C.	M
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. U.S. Bank	A	Interest	J	T					
2. M & I Bank	A	Interest	J	T					
3. M & I Bank		None	J	T					
4. Navistar Intl. Corp. (common stock)		None	J	T					
5. First Ottawa Bankshares, Inc (common)		None	J	W					
6. Wells Fargo Advisors Money Market and Bank Deposit Program	A	Int./Div.	J	T					
7. Growth Fund of America	A	Dividend			Sold	02/15/11	K	D	
8. IRA @ US Bancorp Investments Inc.									
9. Money Market Fund	A	Dividend	J	T					
10. American Funds-AMCAP Fund Class A	A	Dividend	K	T					
11. American Fund-Income Fund of America Class A	A	Dividend	K	T					
12. American Fund-Intermediate Bond Class A	A	Dividend	K	T					
13. American Fund-Investment Co. of America Class A	A	Dividend	K	T					
14. American Fund-Small Cap World Class A	A	Dividend	K	T					
15. M&I Bank, Milwaukee		None			Closed	12/15/11	J		
16. Property, Hilton Head, S.C.	B	Rent	N	W					
17. U.S. Bank, Milwaukee, Wisconsin	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. U.S. Bank, Milwaukee, Wisconsin	A	Interest	L	T					
19. Northwestern Mutual Life Insurance Company	A	Dividend	J	T					
20. Northwestern Mutual Life Insurance Company	A	Dividend	J	T					
21. Northwestern Mutual Life Insurance Company	A	Dividend	J	T					
22. Northwestern Mutual Life Insurance Company	A	Dividend	J	T					
23. MERRILL LYNCH BEYOND BANKING ACCOUNT									
24. MONEY MARKET ACCOUNT	B	Interest	J	T					
25. --STOCK									
26. AMCORE FINCL (common)		None	J	T					
27. Ishares S&P 500 Index Fund	A	Dividend			Sold	05/05/11	J	C	
28. ANHEUSER-BUSCH (common)	A	Dividend	J	T					
29. APPLE COMPUTER (common)		None	K	T					
30. BRISTOL MYERS SQUIBB (common)	A	Dividend	J	T					
31. CISCO SYS INC. (common)	A	Dividend	J	T					
32. DU PONT EI DE NEMOURS & CO (common)	A	Dividend	J	T					
33. EMERSON ELEC CO (common)	A	Dividend	K	T					
34. GENERAL ELECTRIC CO (common)	A	Dividend	J	T					

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35. GOOGLE INC (common)		None	J	T					
36. JPM (common)	A	Dividend	J	T					
37. GAS (common)	A	Dividend	J	T					
38. RTN (common)	A	Dividend	J	T					
39. UNITED TECH CORP (common)	A	Dividend	K	T					
40. Abbott Labs (common)	A	Dividend	J	T					
41. Advance Auto Part, Inc., AAP	A	Dividend	J	T					
42. Amazon Com. Inc., COM		None	J	T					
43. Cardinal Health, Inc	A	Dividend	J	T	Buy	05/05/11	J		
44. United Health Group, Inc.	A	Dividend	J	T	Buy	05/05/11	J		
45. MERRILL LYNCH ACCOUNT									
46. American Cap Inc Builder	B	Dividend	K	T					
47. Calamos Growth A		None	K	T					
48. Delaware Intl Value Eqty	A	Dividend			Sold	12/28/11	K		
49. Fidelity Adv Lygd Cmpny Stk	A	Dividend	J	T					
50. Royce Total Return Inv	A	Dividend	K	T					
51. Van Kampen Equity and Income	A	Dividend	K	T					

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52. Ishares Barclays 1-3 Year Year Treas Index Fund		None	J	T					
53. Ishares S&P 500 Index Fund	A	Dividend	J	T					
54. Franklin Income Fund Adv Class	A	Dividend	J	T					
55. Lazard Emerging Markets Equity	A	Dividend	J	T					
56. Templeton GLBL Bond FD		None	J	T	Buy	01/10/11	J		
57. Invesco Equally Weighted S&P Fund		None			Sold	01/10/11	J		
58. PARTNERSHIPS									
59. Rogers Center for Commerce East (P)	A	Distribution	J	U					
60. Rogers O'Hare Motor Terminal Limited (P)		None	J	U					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Section VII, Line 41: This stock was purchased on November 30, 2010; it was mistakenly omitted from my 2010 report. Its value was \$15,000 or less.

Section VII, Line 42: This stock was purchased on November 30, 2010; it was mistakenly omitted from my 2010 report. Its value was \$15,000 or less.

Section VII, Line 57. This mutual fund was apparently purchased in previous years,i.e., 2006, 2007 and 2008; it was mistakenly omitted in previous reports. Its value at purchase was less than \$15,000.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ William E. Callahan, Jr.**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544