

# FINANCIAL DISCLOSURE REPORT INITIAL FILING

Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)

|                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                          |                                                                  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|
| <b>1. Person Reporting (last name, first, middle initial)</b><br><br>Fallon, Sherry R.                                                                                                                                                          | <b>2. Court or Organization</b><br><br>U.S. District Court - Delaware                                                                                                                                                                                                                    | <b>3. Date of Report</b><br><br>06/04/2012                       |
| <b>4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</b><br><br>Magistrate Judge, Full Time                                                                                         | <b>5a. Report Type (check appropriate type)</b><br><input type="checkbox"/> Nomination <input type="checkbox"/> Date<br><input checked="" type="checkbox"/> Initial <input type="checkbox"/> Annual <input type="checkbox"/> Final<br><b>5b.</b> <input type="checkbox"/> Amended Report | <b>6. Reporting Period</b><br><br>01/01/2011<br>to<br>05/05/2012 |
| <b>7. Chambers or Office Address</b><br><br>J. Caleb Boggs Federal Building<br>844 N. King Street<br>Unit 14, Room 3124<br>Wilmington, DE 19801-3555                                                                                            |                                                                                                                                                                                                                                                                                          |                                                                  |
| <p align="center"><b>IMPORTANT NOTES:</b> The instructions accompanying this form must be followed. Complete all parts, checking the <b>NONE</b> box for each part where you have no reportable information. Insert signature on last page.</p> |                                                                                                                                                                                                                                                                                          |                                                                  |

## I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

|                               |                                           |
|-------------------------------|-------------------------------------------|
| 1. Director (Through 4/24/12) | Tybout, Redfearn & Pell (Former Law Firm) |
| 2.                            |                                           |
| 3.                            |                                           |
| 4.                            |                                           |
| 5.                            |                                           |

## II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

|            |                                                                                                                                                            |
|------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. 4/24/12 | Tybout, Redfearn & Pell Stock Redemption Agreement - Former Law Firm's redemption of equity interest over 3 year period for a fixed sum, no profit sharing |
| 2.         |                                                                                                                                                            |
| 3.         |                                                                                                                                                            |

**FINANCIAL DISCLOSURE REPORT**

Page 2 of 8

Name of Person Reporting

Fallon, Sherry R.

Date of Report

06/04/2012

**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

| <u>DATE</u> | <u>SOURCE AND TYPE</u>                            | <u>INCOME</u><br>(yours, not spouse's) |
|-------------|---------------------------------------------------|----------------------------------------|
| 1. 2012     | Tybout Redfearn & Pell (Former Law Firm) - Salary | \$32,958.31                            |
| 2. 2011     | Tybout Redfearn & Pell                            | \$121,125.00                           |
| 3. 2010     | Tybout Redfearn & Pell                            | \$87,000.00                            |
| 4.          |                                                   |                                        |

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

| <u>DATE</u> | <u>SOURCE AND TYPE</u>                                                 |
|-------------|------------------------------------------------------------------------|
| 1. 2012     | Self Employed Attorney                                                 |
| 2. 2011     | Self Employed Attorney                                                 |
| 3. 2010     | Self Employed Attorney                                                 |
| 4. 2011     | Newark Properties, LLC (rental income from property owned by Law Firm) |

**IV. REIMBURSEMENTS** *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

| <u>SOURCE</u> | <u>DATES</u> | <u>LOCATION</u> | <u>PURPOSE</u> | <u>ITEMS PAID OR PROVIDED</u> |
|---------------|--------------|-----------------|----------------|-------------------------------|
| 1. Exempt     |              |                 |                |                               |
| 2.            |              |                 |                |                               |
| 3.            |              |                 |                |                               |
| 4.            |              |                 |                |                               |
| 5.            |              |                 |                |                               |

**FINANCIAL DISCLOSURE REPORT**

Page 3 of 8

Name of Person Reporting

Fallon, Sherry R.

Date of Report

06/04/2012

**V. GIFTS.** *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*☐

NONE (No reportable gifts.)

|    | <u>SOURCE</u> | <u>DESCRIPTION</u> | <u>VALUE</u> |
|----|---------------|--------------------|--------------|
| 1. | Exempt        |                    |              |
| 2. |               |                    |              |
| 3. |               |                    |              |
| 4. |               |                    |              |
| 5. |               |                    |              |

**VI. LIABILITIES.** *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*☐

NONE (No reportable liabilities.)

|    | <u>CREDITOR</u>  | <u>DESCRIPTION</u> | <u>VALUE CODE</u> |
|----|------------------|--------------------|-------------------|
| 1. | American Express | Credit Card        | K                 |
| 2. |                  | Tuition            | K                 |
| 3. |                  | Tuition            | J                 |
| 4. |                  |                    |                   |
| 5. |                  |                    |                   |

# FINANCIAL DISCLOSURE REPORT

Page 4 of 8

Name of Person Reporting

Fallon, Sherry R.

Date of Report

06/04/2012

## VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

| A.<br>Description of Assets<br>(including trust assets)<br><br>Place "(X)" after each asset<br>exempt from prior disclosure | B.<br>Income during<br>reporting period |                                               | C.<br>Gross value at end<br>of reporting period |                                           | D.<br>Transactions during reporting period      |                         |                                 |                                |                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------------|-------------------------------------------------|-------------------------------------------|-------------------------------------------------|-------------------------|---------------------------------|--------------------------------|-------------------------------------------------------------------|
|                                                                                                                             | (1)<br>Amount<br>Code 1<br>(A-H)        | (2)<br>Type (e.g.,<br>div., rent,<br>or int.) | (1)<br>Value<br>Code 2<br>(J-P)                 | (2)<br>Value<br>Method<br>Code 3<br>(Q-W) | (1)<br>Type (e.g.,<br>buy, sell,<br>redemption) | (2)<br>Date<br>mm/dd/yy | (3)<br>Value<br>Code 2<br>(J-P) | (4)<br>Gain<br>Code 1<br>(A-H) | (5)<br>Identity of<br>buyer/seller<br>(if private<br>transaction) |
| 1. Southern Company Common Stock                                                                                            | B                                       | Dividend                                      | K                                               | T                                         | Exempt                                          |                         |                                 |                                |                                                                   |
| 2. McDonalds Common Stock                                                                                                   | A                                       | Dividend                                      | J                                               | T                                         | Exempt                                          |                         |                                 |                                |                                                                   |
| 3. Adidas (formerly Reebok) Common Stock                                                                                    | A                                       | None                                          | J                                               | T                                         | Exempt                                          |                         |                                 |                                |                                                                   |
| 4. Fidelity 529 Plan - Delaware Portfolio 2012                                                                              | D                                       | Dividend                                      | M                                               | T                                         | Exempt                                          |                         |                                 |                                |                                                                   |
| 5. Fidelity 529 Plan - Delaware Portfolio 2018                                                                              | D                                       | Dividend                                      | L                                               | T                                         | Exempt                                          |                         |                                 |                                |                                                                   |
| 6. American Funds - American Balanced Fund Class B                                                                          | A                                       | Dividend                                      | J                                               | T                                         | Exempt                                          |                         |                                 |                                |                                                                   |
| 7. Emjay Tybout Redfearn & Pell 401(K) Plan                                                                                 | D                                       | Dividend                                      | O                                               | T                                         | Exempt                                          |                         |                                 |                                |                                                                   |
| 8. -American Funds Growth Fund of America A                                                                                 |                                         |                                               |                                                 |                                           |                                                 |                         |                                 |                                |                                                                   |
| 9. -American Funds American Balanced Fund A                                                                                 |                                         |                                               |                                                 |                                           |                                                 |                         |                                 |                                |                                                                   |
| 10. -American Funds Euro-Pacific Growth Fund A                                                                              |                                         |                                               |                                                 |                                           |                                                 |                         |                                 |                                |                                                                   |
| 11. - American Funds SMALLCAP World Fund A                                                                                  |                                         |                                               |                                                 |                                           |                                                 |                         |                                 |                                |                                                                   |
| 12. Franklin Templeton - Templeton Growth Fund Class A                                                                      | A                                       | Dividend                                      | J                                               | T                                         | Exempt                                          |                         |                                 |                                |                                                                   |
| 13. New York Life - Whole Life Insurance Policy                                                                             | B                                       | Dividend                                      | L                                               | T                                         | Exempt                                          |                         |                                 |                                |                                                                   |
| 14. Lincoln National Life Insurance - Universal Life Policy                                                                 | A                                       | Interest                                      | K                                               | T                                         | Exempt                                          |                         |                                 |                                |                                                                   |
| 15. PNC - Accounts                                                                                                          | A                                       | Interest                                      | K                                               | T                                         | Exempt                                          |                         |                                 |                                |                                                                   |
| 16. U.S. Savings Bonds                                                                                                      | A                                       | Interest                                      | K                                               | T                                         | Exempt                                          |                         |                                 |                                |                                                                   |
| 17. IRA -                                                                                                                   | E                                       | Dividend                                      | N                                               | T                                         | Exempt                                          |                         |                                 |                                |                                                                   |

|                                                  |                                                                                     |                                                        |                                                                                              |                                                              |                                                       |
|--------------------------------------------------|-------------------------------------------------------------------------------------|--------------------------------------------------------|----------------------------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------|
| 1. Income Gain Codes:<br>(See Columns B1 and D4) | A = \$1,000 or less<br>F = \$50,001 - \$100,000                                     | B = \$1,001 - \$2,500<br>G = \$100,001 - \$1,000,000   | C = \$2,501 - \$5,000<br>H = \$1,000,001 - \$5,000,000                                       | D = \$5,001 - \$15,000<br>I = More than \$5,000,000          | E = \$15,001 - \$50,000<br>J = More than \$50,000,000 |
| 2. Value Codes<br>(See Columns C1 and D3)        | J = \$15,000 or less<br>N = \$250,001 - \$500,000<br>P3 = \$250,001 - \$500,000,000 | K = \$15,001 - \$50,000<br>O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000<br>P1 = \$1,000,001 - \$5,000,000<br>P4 = More than \$5,000,000,000 | M = \$100,001 - \$250,000<br>P2 = \$5,000,001 - \$25,000,000 |                                                       |
| 3. Value Method Codes<br>(See Column C2)         | Q = Appraisal<br>U = Book Value                                                     | R = Cost (Real Estate Only)<br>V = Other               | S = Assessment<br>W = Estimated                                                              | T = Cash Market                                              |                                                       |

# FINANCIAL DISCLOSURE REPORT

Page 5 of 8

Name of Person Reporting

Fallon, Sherry R.

Date of Report

06/04/2012

## VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

| A.<br>Description of Assets<br>(including trust assets)<br><br>Place "(X)" after each asset<br>exempt from prior disclosure | B.<br>Income during<br>reporting period |                                               | C.<br>Gross value at end<br>of reporting period |                                           | D.<br>Transactions during reporting period      |                         |                                 |                                |                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------------|-------------------------------------------------|-------------------------------------------|-------------------------------------------------|-------------------------|---------------------------------|--------------------------------|-------------------------------------------------------------------|
|                                                                                                                             | (1)<br>Amount<br>Code 1<br>(A-H)        | (2)<br>Type (e.g.,<br>div., rent,<br>or int.) | (1)<br>Value<br>Code 2<br>(J-P)                 | (2)<br>Value<br>Method<br>Code 3<br>(Q-W) | (1)<br>Type (e.g.,<br>buy, sell,<br>redemption) | (2)<br>Date<br>mm/dd/yy | (3)<br>Value<br>Code 2<br>(J-P) | (4)<br>Gain<br>Code 1<br>(A-H) | (5)<br>Identity of<br>buyer/seller<br>(if private<br>transaction) |

|                                           |   |          |   |   |        |  |  |  |  |
|-------------------------------------------|---|----------|---|---|--------|--|--|--|--|
| 18. -Vanguard International Growth        |   |          |   |   |        |  |  |  |  |
| 19. -Vanguard International Value         |   |          |   |   |        |  |  |  |  |
| 20. -Vanguard Explorer                    |   |          |   |   |        |  |  |  |  |
| 21. -Vanguard Growth Equity               |   |          |   |   |        |  |  |  |  |
| 22. -Vanguard Long Term Investment Growth |   |          |   |   |        |  |  |  |  |
| 23. -Vanguard Morgan Growth               |   |          |   |   |        |  |  |  |  |
| 24. -Vanguard Small Cap Value Index       |   |          |   |   |        |  |  |  |  |
| 25. -Vanguard Target Retirement 2035      |   |          |   |   |        |  |  |  |  |
| 26. -Vanguard Total Stock Market Index    |   |          |   |   |        |  |  |  |  |
| 27. -Vanguard Windsor                     |   |          |   |   |        |  |  |  |  |
| 28. -Vanguard Windsor II                  |   |          |   |   |        |  |  |  |  |
| 29. Mass Mutual 401(K)                    | E | Dividend | N | T | Exempt |  |  |  |  |
| 30. -Select PIMCO Total Return            |   |          |   |   |        |  |  |  |  |
| 31. -Select Large Cap Value (Davis)       |   |          |   |   |        |  |  |  |  |
| 32. -Cullen Value (Pioneer)               |   |          |   |   |        |  |  |  |  |
| 33. -Select Focused Value (Honis)         |   |          |   |   |        |  |  |  |  |
| 34. -Growth (William Blair)               |   |          |   |   |        |  |  |  |  |

|                                                  |                                                                                       |                                                        |                                                                                           |                                                              |                         |
|--------------------------------------------------|---------------------------------------------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------|
| 1. Income Gain Codes:<br>(See Columns B1 and D4) | A = \$1,000 or less<br>F = \$50,001 - \$100,000                                       | B = \$1,001 - \$2,500<br>G = \$100,001 - \$1,000,000   | C = \$2,501 - \$5,000<br>H1 = \$1,000,001 - \$5,000,000                                   | D = \$5,001 - \$15,000<br>H2 = More than \$5,000,000         | E = \$15,001 - \$50,000 |
| 2. Value Codes<br>(See Columns C1 and D3)        | J = \$15,000 or less<br>N = \$250,001 - \$500,000<br>P3 = \$25,000,001 - \$50,000,000 | K = \$15,001 - \$50,000<br>O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000<br>P1 = \$1,000,001 - \$5,000,000<br>P4 = More than \$50,000,000 | M = \$100,001 - \$250,000<br>P2 = \$5,000,001 - \$25,000,000 |                         |
| 3. Value Method Codes<br>(See Column C2)         | Q = Appraisal<br>U = Book Value                                                       | R = Cost (Real Estate Only)<br>V = Other               | S = Assessment<br>W = Estimated                                                           | T = Cash Market                                              |                         |

# FINANCIAL DISCLOSURE REPORT

Page 6 of 8

Name of Person Reporting

Fallon, Sherry R.

Date of Report

06/04/2012

## VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

| A.<br>Description of Assets<br>(including trust assets)<br><br>Place "(X)" after each asset<br>exempt from prior disclosure | B.<br>Income during<br>reporting period |                                               | C.<br>Gross value at end<br>of reporting period |                                           | D.<br>Transactions during reporting period      |                         |                                 |                                |                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------------|-------------------------------------------------|-------------------------------------------|-------------------------------------------------|-------------------------|---------------------------------|--------------------------------|-------------------------------------------------------------------|
|                                                                                                                             | (1)<br>Amount<br>Code 1<br>(A-H)        | (2)<br>Type (e.g.,<br>div., rent,<br>or int.) | (1)<br>Value<br>Code 2<br>(J-P)                 | (2)<br>Value<br>Method<br>Code 3<br>(Q-W) | (1)<br>Type (e.g.,<br>buy, sell,<br>redemption) | (2)<br>Date<br>mm/dd/yy | (3)<br>Value<br>Code 2<br>(J-P) | (4)<br>Gain<br>Code 1<br>(A-H) | (5)<br>Identity of<br>buyer/seller<br>(if private<br>transaction) |

|                                              |   |          |   |   |        |  |  |  |  |
|----------------------------------------------|---|----------|---|---|--------|--|--|--|--|
| 35. -Mid - Cap Value (CRM)                   |   |          |   |   |        |  |  |  |  |
| 36. -Invesco Mid - Cap Core Equity           |   |          |   |   |        |  |  |  |  |
| 37. -TRP/Frontier Select Mid - Cap Growth II |   |          |   |   |        |  |  |  |  |
| 38. -William Blair Small Cap Growth          |   |          |   |   |        |  |  |  |  |
| 39. -American EuroPacific Growth             |   |          |   |   |        |  |  |  |  |
| 40. Wells Fargo - Accounts                   | A | Interest | M | T | Exempt |  |  |  |  |
| 41. ING - Account                            | B | Interest | M | T | Exempt |  |  |  |  |
| 42. WSFS - Account                           | A | Interest | J | T | Exempt |  |  |  |  |
| 43.                                          |   |          |   |   |        |  |  |  |  |
| 44.                                          |   |          |   |   |        |  |  |  |  |
| 45.                                          |   |          |   |   |        |  |  |  |  |

|                                                  |                                                                                       |                                                        |                                                                                          |                                                              |                         |
|--------------------------------------------------|---------------------------------------------------------------------------------------|--------------------------------------------------------|------------------------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------|
| 1. Income Gain Codes:<br>(See Columns B1 and D4) | A = \$1,000 or less<br>F = \$50,001 - \$100,000                                       | B = \$1,001 - \$2,500<br>G = \$100,001 - \$1,000,000   | C = \$2,501 - \$5,000<br>H1 = \$1,000,001 - \$5,000,000                                  | D = \$5,001 - \$15,000<br>H2 = More than \$5,000,000         | E = \$15,001 - \$50,000 |
| 2. Value Codes<br>(See Columns C1 and D3)        | J = \$15,000 or less<br>N = \$250,001 - \$500,000<br>P3 = \$25,000,001 - \$50,000,000 | K = \$15,001 - \$50,000<br>O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000<br>P1 = \$1,000,001 - \$5,000,000<br>P4 = More than \$5,000,000 | M = \$100,001 - \$250,000<br>P2 = \$5,000,001 - \$25,000,000 |                         |
| 3. Value Method Codes<br>(See Column C2)         | Q = Appraisal<br>U = Book Value                                                       | R = Cost (Real Estate Only)<br>V = Other               | S = Assessment<br>W = Estimated                                                          | T = Cash Market                                              |                         |

**FINANCIAL DISCLOSURE REPORT**

Page 7 of 8

Name of Person Reporting

Fallon, Sherry R.

Date of Report

06/04/2012

**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of report.)*

# FINANCIAL DISCLOSURE REPORT

Page 8 of 8

Name of Person Reporting

Fallon, Sherry R.

Date of Report

06/04/2012

## IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Sherry R. Fallon**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544