

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2012

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Ludington, Thomas L.	2. Court or Organization U.S. District Court MI (Eastern)	3. Date of Report 04/23/2013
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2012 to 12/31/2012
7. Chambers or Office Address U.S. Courthouse 1000 Washington Ave Bay City, MI 48708		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Director	R. M. Gerstacker Foundation
2. Trustee	Albion College
3. President & Director	Ludington Family Foundation
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 1/3/2003	Michigan Judges Retirement Services
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2012	Federal Court Salary	\$165,551.43
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☒ NONE *(No reportable gifts.)*

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☒ NONE *(No reportable liabilities.)*

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Chemical Bank & Trust checking & savings	A	Interest	K	T					
2. Dow Chemical Employees Credit Union	A	Interest	M	T					
3. TD Ameritrade Money Market	A	Interest	M	T					
4. Merrill Lynch Money Market	A	Interest	J	T					
5. Amgen Stock	A	Dividend	J	T					
6. Covance Stock		None	K	T					
7. Blackroot Global Stock	B	Dividend	L	T					
8. IBM Stock	A	Dividend	K	T					
9. Quest Diagnostics Stock	A	Dividend	K	T					
10. Petosky MI Condo		None	M	W					
11. Am Cent Real Est (Dow Savings Plan)KKL 401K	A	Int./Div.	K	T					
12. Fidelity Contrafund(Dow Savings Plan)KKL 401K	A	Int./Div.	K	T					
13. Fidelity Diversified Intl (Dow Savings Plan) KKL 401K		None				01/09/12			
14. ACWI Ex US IMI NL (Dow Savings Plan) KKL		None	K	T		01/09/12			
15. Interest Income Fund (Dow Savings Plan) KKL 401K	C	Int./Div.	M	T					
16. Vanguard Convertible See (Dow Savings Plan) KKL 401K	C	Int./Div.	K	T					
17. Vanguard Global Equity (Dow Savings Plan) KKL 401K	A	Int./Div.	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$250,000,001 - \$50,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$50,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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18. SSga Stable Value-State of Michigan 457 Plan (TLL)		None	K	T					
19. PIMCO Total Return-State of Michigan 457 (TLL)		None	J	T					
20. Dodge & Cox Stock State of Michigan 457 Plan (TLL)		None	J	T					
21. SSga Stable Value State of Michigan 401K Plan (TLL)		None	K	T					
22. PIMCO Total Return State of MI 401K plan (TLL)		None	K	T					
23. Oakmark Equity & Income Fund-St of MI 401K (TLL)		None	K	T					
24. MFS Total Return-St of MI 401K Plan (TLL)		None			Merged (with line 25)	09/30/12	J		
25. Rainier Large Cap Growth-St of MI 401K		None	J	T		09/30/12	J		
26. T Rowe Price Mid Cap Value-St of MI 401K (TLL)		None	K	T					
27. Dodge & Cox Stock-St of MI 401K (TLL)		None	J	T					
28. Ridge Worth Funds-St of MI 401K (TLL)		None	K	T					
29. American Funds Europacific Gr-St of MI 401K (TLL)		None	K	T					
30. NB Genesis-Inst (Dow Savings Plan) KKL	B	Int./Div.	K	T					
31. Pim Co Real I (Dow Savings Plan) KKL	A	Int./Div.	J	T					
32. TRP Is Mid Cap (Dow Savings Plan) KKL (Y)	A	Int./Div.	K	T					
33. Small Cap Index Fund (DowSavings) KKL (Y)		None	J	T					
34. Schwab Money Market	A	Interest			Closed	10/03/12	K		

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
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(See Column C2)	U = Book Value	V = Other	W = Estimated		

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35. Anchor Life Policy		None	K	T					
36. Trust Mark Life Policy (TLL)		None	L	T					
37. Indianapolis Life Policy		None	K	T					
38. Apple Inc	A	Dividend	J	T	Sold (part)	03/30/12	J	B	
39.		None	J	T	Sold (part)	08/20/12	J	C	
40. Hennessy Gas Utilities Index Fund	A	Dividend	J	T	Sold (part)	12/19/12	J	B	
41. Fidelity Select Portfolio Fund	A	Dividend	J	T					
42. First Eagle Overseas A Fund	A	Dividend	K	T					
43. Church & Dwight	A	Dividend	J	T	Sold (part)	08/20/12	J	A	
44. Dollar Tree Stores Inc		None	J	T					
45. Abbott Labs	A	Dividend			Sold	03/30/12	J	B	
46. Buffalo Wild Wings		None	J	T					
47. ING Global Natural Resources	A	Dividend	K	T					
48. MFS Utilities Fund	A	Dividend	J	T	Sold (part)	12/19/12	J	A	
49. Royce Low Priced Stock Fund		None			Sold	08/20/12	K	A	
50. Columbia Seligman		None			Sold (part)	03/20/12	J	B	
51.		None			Sold	08/20/12	J	D	

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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52. Vanguard Energy Fund A	B	Dividend	J	T					
53. Janus Overseas Inv Fund		None			Sold	08/20/12	J		
54. MSCI Canada Index	A	Dividend	K	T	Buy (add'l)	12/19/12	J		
55. Metro Inc Class A	A	Dividend	K	T	Sold (part)	12/19/12	J	B	
56. General Mills	A	Dividend			Sold	12/19/12	J	A	
57. Proctor & Gamble	A	Dividend			Sold	03/30/12	J	A	
58. Ross Stores	A	Dividend	J	T	Sold (part)	08/20/12	J	B	
59.		None	J	T	Buy (add'l)	12/19/12	J		
60. Yacktman Fund	A	Dividend	K	T	Sold (part)	08/20/12	J	A	
61. SPDR DJ Intl Real Estate ETF	A	Dividend	K	T	Buy	08/20/12	J		
62. MFS Intl New Discovery A Fund	A	Dividend	K	T	Sold (part)	12/19/12	J	A	
63. T Price Media & Tele	A	Dividend	K	T	Sold (part)	08/20/12	J	C	
64. Tim Horton's	A	Dividend	K	T	Buy	08/20/12	J		
65. Alexanders	A	Dividend			Sold	08/20/12	K	B	
66. ATCO Ltd Class I	A	Interest	K	T	Sold (part)	08/20/12	J	B	
67. Bank of Nova Scotia	A	Dividend	J	T					
68. Harris Cap PFD	A	Dividend	J	T					

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69. Permian Basin Royalty Trust	A	Dividend			Sold (part)	03/30/12	J	C	
70.		None			Sold (part)	08/20/12	J	A	
71.		None			Sold	12/19/12	J		
72. Sabine Royalty Trust	A	Dividend			Sold	12/19/12	J		
73. Alliance Resource Partners	B	Dividend	J	T	Sold (part)	03/30/12	J		
74. Magellan Midstream	A	Dividend			Sold (part)	03/30/12	J	A	
75.		None			Sold (part)	08/20/12	J	B	
76.		None			Sold	12/19/12	K	D	
77. National Health Investors	B	Dividend	K	T	Sold (part)	08/20/12	J	A	
78.		None	K	T	Sold (part)	12/19/12	J	A	
79. Sunoco Logistics Partners	B	Dividend	K	T	Sold (part)	08/20/12	J	C	
80.		None	K	T	Sold (part)	12/19/12	K	D	
81.		None	K	T	Buy (add'l)	12/19/12	K		
82. C & S Realty Fund	A	Dividend	K	T	Sold (part)	03/30/12	J	A	
83.		None	K	T	Sold (part)	08/20/12	J	A	
84. Alerian Infrastructure	B	Dividend	K	T	Sold (part)	03/30/12	J	A	
85. El Paso Pipeline	B	Dividend	K	T	Sold (part)	12/19/12	J	A	

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86. Spectra Energy Partners	B	Dividend			Sold (part)	03/30/12	J	A	
87.		None			Sold (part)	08/20/12	J	A	
88.		None			Sold	12/19/12	K	A	
89. Transmontaigne Partners	B	Dividend	K	T	Sold (part)	03/30/12	J		
90.		None	K	T	Sold (part)	08/20/12	J		
91. Rayonier Inc	A	Dividend	K	T	Sold (part)	08/20/12	J	A	
92. SL Green Realty	A	Dividend	K	T					
93. Thornburg Intl Value	A	Dividend			Sold (part)	03/30/12	J	C	
94.		None			Sold	08/20/12	J	C	
95. Aflac	A	Dividend	K	T	Buy	08/20/12	J		
96. Deere & Co	A	Dividend	J	T	Buy	08/20/12	J		
97.		None	J	T	Sold (part)	12/19/12	J	A	
98. PowerShares Pharma ETF	A	Dividend	K	T	Buy	08/20/12	K		
99. PowerShares QQQ ETF	A	Dividend	K	T	Buy	08/20/12	K		
100. SPDR S&P Homebuilders ETF		None	J	T	Buy	12/19/12	J		
101. TAL International		None	J	T	Buy	12/19/12	J		
102. Westcore Intl Sm Cap Fund	A	Dividend	K	T	Buy	08/20/12	K		

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103. BP Prudhoe Bay Royalty Trust	A	Dividend	J	T	Buy	03/30/12	K		
104. Continental Resources		None	K	T	Buy	12/19/12	K		
105. Pioneer SouthWest Partners	A	Dividend	K	T	Buy	08/20/12	J		
106.		None	K	T	Buy (add'l)	12/19/12	J		
107. Enterprise Products Partners		None	K	T	Buy	12/19/12	K		
108. Plains All American Pipeline		None	K	T	Buy	12/19/12	K		
109. Simon Property Group	A	Dividend	K	T	Buy	08/20/12	K		
110. Cummins Inc	A	Dividend			Buy	03/30/12	J		
111.		None			Sold	12/19/12	J		
112. Andrews Co, TX 8/15/15	A	Interest	K	T					
113. Berkshire Hathaway 8/15/13	A	Interest	K	T					
114. Camden NJ Bond 1/15/15	A	Interest	K	T					
115. Capital One Bank CD 12/19/14	A	Interest	J	T					
116. Caterpillar Finance 5/15/13	A	Interest	J	T					
117. Caterpillar Finance 7/15/12	A	Interest			Matured	7/15/12	K	A	
118. Cary, IL Semi 11/01/2013	A	Interest	J	T					
119. Cook Co, IL 12/01/2013		None	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

120. GE Capital Corp 11/14/14	B	Interest	K	T					
121. John Hancock 02/12/12	A	Interest			Matured	02/12/12	J	A	
122. Lehman Bond Escrow 01/18/12		None			Matured	04/17/12	J		
123. John Hancock 11/15/15	A	Interest	J	T					
124. Lewis County WA 12/1/14	B	Interest	K	T					
125. Mishawaka, IN 3/1/15		None	K	T					
126. New York St Bond 3/15/15	B	Interest	K	T					
127. Palatine, IL Bond 12/1/14	B	Interest	K	T					
128. HSBC Bond 7/15/12	A	Interest			Matured	07/15/12	J		
129. HSBC Bond 7/15/12	A	Interest			Matured	07/15/12	J		
130. Indiana Bond Bank 7/15/15	B	Interest	K	T					
131. Davis Co, UT Semi 6/1/12	A	Interest			Matured	06/1/12	J		
132. Capmark Bank CD 7/23/12	A	Interest	J	T					
133. Citizens Bank CD 12/28/12	A	Interest			Matured	12/28/12	J		
134. Discover Bank CD 9/24/13	B	Interest	K	T					
135. GE Cap Finance CD 9/18/12	A	Interest			Matured	09/18/12	J		
136. GE Money Bank CD 11/20/12	A	Interest			Matured	11/20/12	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
137. Goldman Sachs CD 11/19/13	B	Interest	L	T					
138. Goldman Sachs CD 12/17/13	A	Interest	K	T					
139. Wachovia Bank CD 9/30/13	A	Interest	J	T					
140. Barclay Bank Bond 9/22/16	A	Interest	K	T					
141. Barclay Bank Bond 7/10/14	A	Interest	J	T					
142. GE Cap Finance CD 10/16/12	A	Interest			Matured	10/16/12	J		
143. Paragon Com Bank CD 12/15/14	A	Interest	K	T					
144. Syracuse NY Bond 10/15/14	B	Interest	K	T					
145. Goldman Sachs Semi 10/1/16	A	Interest	K	T					
146. Goldman Sachs Semi 10/1/14	A	Interest	K	T					
147. John Hancock Semi 9/15/16	A	Interest	J	T					
148. Avalon BayCommunities I	A	Dividend	K	T	Sold (part)	03/30/12	J	B	
149. Oregon State Bond 6/1/12	A	Interest			Matured	06/01/12	K		
150. Pepsico Bond Maty 4/1/12	A	Interest			Matured	04/01/12	K		
151. JP Morgan Chase 6/27/17	A	Interest	J	T					
152. JP Morgan Chase 3/1/16	B	Interest	K	T					
153. Metlife Inc Semi 6/1/16	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
154. Michigan Financial Authority 11/1/16	A	Interest	J	T					
155. Phoenix, AZ 7/1/16	A	Interest	J	T					
156. Westpac Banking Co Bond 12/9/15	A	Interest	J	T					
157. GE Money Bank CD 9/11/17		None	J	T	Buy	09/20/12	J		
158. GE Money Bank CD 7/24/17		None	J	T	Buy	10/23/12	J		
159. Goldman Sachs CD 8/22/17		None	K	T	Buy	08/27/12	K		
160. Deutsche Bank Bond 9/1/17	A	Interest	J	T	Buy	04/03/12	J		
161. JP Morgan Chase 7/5/16	A	Interest	J	T	Buy	04/03/12	J		
162. Mars, PA 03/01/16	A	Interest	K	T	Buy	06/04/12	K		
163. McGraw-Hill 11/15/17		None	J	T	Buy	12/21/12	J		
164. NY Transit 11/15/16	A	Interest	J	T	Buy	04/19/12	J		
165. Soc Gen 10/12/17		None	J	T	Buy	12/21/12	J		
166. GE Cap Corp 7/15/17	A	Interest	K	T	Buy	04/03/12	K		
167. Goldman Sachs 9/1/12	A	Interest	J	T	Buy	04/03/12	J		
168. VF Corp Bond semi 11/01/17		None	K	T	Buy	12/21/12	K		
169. Chemcial Bank Savings (FBO#1)	A	Interest	K	T					
170. Federated Balance (CFC) (FBO#1)	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
171. MI Ed Savings Plan Moderate Age-Based Opt18(FBO#1)No Control		None	L	T					
172. MI Ed Savings Plan 100% Equity Opt (FBO#1)No Control		None	J	T					
173. TD Ameritrade Money Market (FBO #1)	A	Interest	K	T	Open	04/23/12	L		
174. Schwab Money Market (FBO#1)	A	Interest			Closed	07/26/12	J		
175. Columbia Seligman Comm & Info (FBO#1)	A	Dividend			Sold	08/17/12	J	C	
176. ING Global Nat Res Fund (FBO#1)	A	Dividend	J	T					
177. MFS Utilities Fund (FBO#1)	A	Dividend		T	Sold (part)	12/19/12	J	A	
178. Royce Low-Priced Stock (FBO#1)		None			Sold	08/17/12	J	A	
179. Vanguard Energy Fund (FBO#1)	A	Dividend	J	T	Buy (add'l)	08/17/12	J		
180.		None	J	T	Buy (add'l)	12/19/12	J		
181. First Eagle Overseas A Fund (FBO#1)	A	Dividend	J	T	Buy (add'l)	08/17/12	J		
182. Janus Overseas Inv Fund (FBO#1)		None			Sold	08/17/12	J	A	
183. MFS Intl New Disc A Fund (FBO#1)	A	Dividend	J	T	Buy (add'l)	12/19/12	J		
184. Morgan Stanley Ins Intl Real Estate (FBO#1)	A	Dividend			Sold	08/17/12	J	A	
185. T Price Media & Tele Fund (FBO#1)	A	Dividend	J	T					
186. Yacktman Fund (FBO #1)	A	Dividend	J	T	Buy (add'l)	12/19/12	J		
187. ATCO Ltd Class I (FBO#1)	A	Dividend	J	T	Sold (part)	12/19/12	J	B	

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$25,000,001 - \$50,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$5,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q ~Appraisal U ~Book Value	R ~Cost (Real Estate Only) V ~Other	S ~Assessment W ~Estimated	T ~Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
188. Canadian Nat Resc (FBO#1)	A	Dividend			Sold	08/17/12	J	A	
189. Metro Inc Class A (FBO#1)	A	Dividend	J	T					
190. MSCI Canada Index Fund (FBO#1)	A	Dividend	J	T	Buy (add'l)	12/19/12	J		
191. Sabine Royalty Trust (FBO#1)	A	Dividend			Sold	08/17/12	J	C	
192. Magellan Midstream (FBO#1)	A	Dividend	J	T	Sold (part)	12/19/12	J	B	
193. Sunoco Logistics Partners (FBO#1)	A	Dividend	J	T	Buy (add'l)	02/15/12	J		
194.		None	J	T	Sold (part)	04/25/12	J	A	
195.		None	J	T	Sold (part)	12/19/12	J	C	
196. C & S Realty Fund (FBO#1)	A	Dividend	J	T					
197. Avalon Bay Comm Inc (FBO#1)	A	Dividend	J	T					
198. Firstbank PR Mthly 7/11/13 (FBO#1)	A	Interest	J	T					
199. St Bank of India, NY CD 9/26/12 (FBO#1)	A	Interest			Matured	09/26/12	J		
200. Wachovia Bank, semi 8/15/13 (FBO#1)	A	Interest	J	T					
201. Ft Walton Def, Maty 6/15/12 (FBO#1)		None			Matured	06/15/12	K		
202. GE Cap Corp, semi 8/15/15, (FBO#1)	A	Interest	K	T					
203. Goldman Sachs 10/15/15 (FBO#1)	A	Interest	J	T					
204. Marlboro Twp NJ semi 12/1/13 (FBO#1)	A	Interest	J	T					

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
205. MI Ed Savgs Plan Moderate Age-Based Opt 12-14FBO#2No Control		None	L	T					
206. MI Ed Savings Plan 100% Equity Opt (FBO#2)No control		None	J	T					
207. Phoenix, AZ maty 7/1/14 (FBO#1)		None	J	T					
208. Superior, WI semi 3/1/14 (FBO#1)	A	Interest	K	T					
209. Westpac Banking Co, semi 12/9/15 (FBO#1)	A	Dividend	K	T					
210. Harris Cap (FBO#1)	A	Dividend	J	T					
211. Goldman Sachs CD 8/22/17 (FBO #1)		None	K	T	Buy	08/27/12	K		
212. N Wasco Co, OR 12/1/16 (FBO #1)		None	K	T	Buy	07/26/12	J		
213. Aflac (FBO#1)	A	Dividend	J	T	Buy	08/17/12	J		
214.		None	J	T	Sold (part)	12/19/12	J	A	
215. Deere & Co (FBO #1)	A	Dividend	J	T	Buy	08/17/12	J		
216.		None	J	T	Sold (part)	12/19/12	J	A	
217. PowerShares Pharma ETF (FBO #1)	A	Dividend	J	T	Buy	08/17/12	J		
218. PowerShares QQQ ETF (FBO #1)	A	Dividend	J	T	Buy	08/17/12	J		
219. Ross Stores Inc (FBO #1)	A	Dividend	J	T	Buy	08/17/12	J		
220. SPDR S&P HomeB ETF (FBO#1)		None	J	T	Buy	12/19/12	J		
221. TAL International (FBO #1)		None	J	T	Buy	12/19/12	J		

1. Income Gain Codes:	A ~\$1,000 or less	B ~\$1,001 - \$2,500	C ~\$2,501 - \$5,000	D ~\$5,001 - \$15,000	E ~\$15,001 - \$50,000
(See Columns B1 and D4)	F ~\$50,001 - \$100,000	G ~\$100,001 - \$1,000,000	H1 ~\$1,000,001 - \$5,000,000	H2 ~More than \$5,000,000	
2. Value Codes	J ~\$15,000 or less	K ~\$15,001 - \$50,000	L ~\$50,001 - \$100,000	M ~\$100,001 - \$250,000	
(See Columns C1 and D3)	N ~\$250,001 - \$500,000	O ~\$500,001 - \$1,000,000	P1 ~\$1,000,001 - \$5,000,000	P2 ~\$5,000,001 - \$25,000,000	
	P3 ~\$25,000,001 - \$50,000,000		P4 ~More than \$50,000,000		
3. Value Method Codes	Q =Appraisal	R ~Cost (Real Estate Only)	S =Assessment	T ~Cash Market	
(See Column C2)	U ~Book Value	V ~Other	W ~Estimated		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
222. SPDR DJ Intl Real Est ETF (FBO #1)	A	Dividend	J	T	Buy	08/17/12	J		
223. Westcore Intl Small Cap Fund (FBO #1)	A	Dividend	J	T	Buy	08/17/12	J		
224. Tim Hortons (FBO #1)	A	Dividend	J	T	Buy	08/17/12	J		
225. Continental Resources (FBO #1)		None	J	T	Buy	12/19/12	J		
226. Pioneer Southwest Partners (FBO #1)	A	Dividend	J	T	Buy	08/17/12	J		
227. Chemical Bank Savings (FBO#2)		None	J	T					
228. Schwab Money Market Fund (FBO#2)	A	Interest	K	T					
229. Abbott Labs (FBO#2)	A	Dividend			Sold	03/30/12	J	A	
230. Apple Inc (FBO#2)	A	Dividend	J	T	Sold (part)	08/15/12	J	A	
231. Buffalo Wild Wings Inc (FBO#2)		None	J	T	Sold (part)	03/30/12	J	A	
232. General Mills Inc (FBO#2)	A	Dividend			Sold	12/19/12	J	A	
233. ING Global Natural Resc Fund (FBO#2)	A	Dividend	J	T					
234. MFS Utilities Fund (FBO#2)	A	Dividend	J	T					
235. Ross Stores Inc (FBO#2)	A	Dividend	J	T	Sold (part)	03/30/12	J	A	
236.		None	J	S	Sold (part)	08/15/12	J	A	
237. Royce Low Priced Stock Fund (FBO#2)		None			Sold	08/15/12	J	A	
238. Vanguard Energy Fund (FBO#2)	A	Dividend	J	T					

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
(See Column C2)	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
	U = Book Value	V = Other	W = Estimated		

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Ludington, Thomas L.

Date of Report

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

239. Yacktmann Fund (FBO#2)	A	Dividend	J	T					
240. First Eagle Oversea A Fund (FBO#2)	A	Dividend	J	T					
241. Janus Overseas Inv Fund (FBO#2)		None			Sold	08/15/12	J		
242. MFS Intl New Disc A Fund (FBO#2)	A	Dividend	J	T					
243. SPDR DJ Intl Real Estate (FBO#2)	A	Dividend	J	T	Buy (add'l)	03/30/12	J		
244. T Price Media & Tele Fund (FBO#2)	A	Dividend	J	T					
245. ATCO Ltd Class 1 (FBO#2)	A	Dividend	J	T	Sold (part)	08/15/12	J	B	
246. Metro Inc A (FBO#2)	A	Dividend			Sold	08/15/12	J	A	
247. MSCI Canada Index (FBO#2)	A	Dividend	J	T					
248. Sabine Royalty Trust (FBO#2)	A	Dividend			Buy (add'l)	03/30/12	J		
249.		None			Sold	08/15/12	J	B	
250. Alerian Infrastructure Fund (FBO#2)	B	Dividend	K	T	Buy (add'l)	03/30/12	J		
251. C & S Realty Fund (FBO#2)	A	Dividend	J	T	Buy (add'l)	03/30/12	J		
252. Capital One CD 9/4/12 (FBO#2)	A	Interest			Matured	09/04/12	J		
253. GE Money Bank CD 10/19/13 (FBO#2)	A	Interest	K	T					
254. Blount Co, TN, semi 6/1/15 (FBO#2)	A	Interest	J	T					
255. Boston, MA semi 1/1/14 (FBO#2)	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Ludington, Thomas L.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "X" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

256. Dallas TX maty 2/15/16 (FBO#2)		None	J	T					
257. GE Cap Corp, semi 10/20/16 (FBO#2)	A	Interest	K	T					
258. JP Morgan 6/1/14 (FBO#2)	A	Interest	J	T					
259. Westpac Banking Co 12/9/15 (FBO#2)	A	Interest	K	T					
260. Aflac Inc (FBO #2)	A	Dividend	J	T	Buy	08/15/12	J		
261. Dollar Tree Stores (FBO #2)		None	J	T	Buy	12/19/12	J		
262. PowerShares Pharma ETF (FBO #2)	A	Dividend	J	T	Buy	08/15/12	J		
263. PowerShares QQQ ETF (FBO #2)	A	Dividend	J	T	Buy	08/15/12	J		
264. SPDR S&P HomeB ETF (FBO #2)	A	Dividend	J	T	Buy	08/15/12	J		
265. TAL International (FBO #2)		None	J	T	Buy	12/19/12	J		
266. Westcore Intl Sm Cp Fund (FBO #2)	A	Dividend	J	T	Buy	08/15/12	J		
267. Cummins (FBO #2)	A	Dividend			Buy	03/30/12	J		
268.		None			Sold	12/19/12	J		
269. Tim Hortons (FBO #2)	A	Dividend	J	T	Buy	12/19/12	J		
270. Continental Resources (FBO #2)		None	J	T	Buy	12/19/12	J		
271. Pioneer SW Partners (FBO #2)	A	Dividend	J	T	Buy	08/15/12	J		
272. East Whiteland, PA 9/1/17 (FBO #2)	A	Interest	K	T	Buy	07/26/12	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Ludington, Thomas L.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

273. Goldman Sachs 9/1/17 (FBO #2)	A	Interest	K	T	Buy	04/03/12	K		
274. N Wasco Co, OR 12/1/16 (FBO #2)	A	Interest	J	T	Buy	07/26/12	J		
275. Chemical Bank [REDACTED] Cust AGY	F	Int./Div.	P1	T					
276. Adrian MI City School Dist Bond 5/1/19	B	Interest	L	T					
277. Clark Cnty Nev Arpt Bond 7/1/2020	B	Interest	K	T					
278. Detroit, MI Bond 5/1/16	B	Interest	L	T					
279. Farmville, MI School Bond 5/1/2020	B	Interest	K	T					
280. Fidelity Inter Muni Inc Fd #036	B	Interest	L	T					
281. Fitzgerald MI School Bond 5/1/18		None	K	T					
282. Grosse Ile Twp MI School Bond 5/1/2021		None	K	T					
283. Illinois ST Agm Bond 1/1/2021		None	K	T					
284. Kalamazoo MI School Bond 5/1/2020		None	K	T					
285. Madison MI School Bond 5/1/17		None	K	T					
286. MI ST Hosp Fin Bond 7/15/2021		None	L	T					
287. Nuveen MI Muni Bd A	A	Interest			Matured	01/20/12	K	B	
288. Orchard View MI School Bond 5/1/2013		None	K	T					
289. Romulus MI Tax Increment Fin Bond 11/1/18		None	L	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
290. Royal Oak MI Hosp Fin Bond 11/15/2031	A	Interest			Matured	01/03/12	K	B	
291. Saginaw VyST Univ MI Bond 7/1/17		None	L	T					
292. Saginaw Vy ST Univ Mich Rev Bond 7/1/18		None	K	T					
293. Spring Tex Indpt School Bond 8/15/18		None	L	T					
294. Warren Mich Bond 10/1/16		None	K	T					
295. Washtenaw Cnty MI Bond 7/1/16		None	L	T					
296. Waverly Mich Cmnty School Bond 5/1/18		None	K	T					
297. Agilent Tech Inc	A	Dividend	J	T					
298. Apache Corp	A	Dividend			Sold	02/09/12	J		
299. Apple Inc	B	Dividend	M	T					
300. Bankamerica Corp New Com N/C		None			Sold	02/09/12	J		
301. Bristol-Myers Squibb Co	A	Dividend	K	T	Buy (add'l)	01/25/12	J		
302.		None	K	T	Buy (add'l)	02/10/12	J		
303. Capital World Gwth & Inc Cl A #33		None			Sold	01/23/12	M		
304. Caterpillar Tractor Co	C	Dividend	M	T					
305. Celgene Corp Com		None	K	T					
306. Conocophillips	A	Dividend	J	T	Buy (add'l)	01/25/12	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting

Ludington, Thomas L.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
307.		None	J	T	Buy (add'l)	02/10/12	J		
308.		None	J	T	Buy (add'l)	11/20/12	J		
309. Corning Inc		None			Sold	01/25/12	L		
310. DWS Dremar Small Cap Value CI 1	A	Dividend	K	T					
311. Dow Chemical Co	B	Dividend			Sold	01/25/12	M		
312. DuPont Ei De Nemours Co	A	Dividend	J	T					
313. Energizer Hldgs Inc	A	Dividend	J	T					
314. Exxon Mobil Corp	A	Dividend	K	T					
315. Ford Motor Co	A	Dividend	J	T	Buy (add'l)	01/25/12	J		
316.		None	J	T	Buy (add'l)	02/10/12	J		
317. Hewlett Packard Co	A	Dividend			Sold	02/09/12	K		
318. Intel Corp	A	Dividend	K	T	Buy (add'l)	09/04/12	J		
319. International Business Machs Corp	C	Dividend	M	T					
320. Medco Health Solutions Inc		None			Sold	02/09/12	J	A	
321. Schlumberger Ltd	A	Dividend	K	T	Buy (add'l)	01/25/12	J		
322.		None	K	T	Buy (add'l)	02/10/12	J		
323.		None	K	T	Buy (add'l)	09/04/12	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
324. Sunoco Inc		None			Sold	02/09/12	J	A	
325. Walgreen Co	A	Dividend	K	T	Buy (add'l)	01/25/12	J		
326.		None	K	T	Buy (add'l)	02/10/12	J		
327. Zimmer Hldgs		None			Sold	02/09/12	J	A	
328. Aflac Inc	A	Dividend	J	T	Buy	01/25/12	J		
329.		None	J	T	Buy (add'l)	02/10/12	J		
330. Aetna US Healthcare Inc	A	Dividend	K	T	Buy	01/25/12	J		
331.		None	K	T	Buy (add'l)	02/10/12	J		
332.		None	K	T	Buy (add'l)	11/20/12	J		
333. Boston Properties Inc	A	Dividend	J	T	Buy	01/25/12	J		
334.		None	J	T	Buy (add'l)	02/10/12	J		
335. Chemical Financial Corp	A	Dividend	K	T					
336. Clorox Co	A	Dividend	J	T	Buy	01/25/12	J		
337.		None	J	T	Buy (add'l)	02/10/12	J		
338. Coach Inc		None	K	T	Buy	12/31/12	K		
339. Fidelity MI Muni Income Fund #081	A	Interest	K	T	Buy	01/23/12	K		
340. Hcp Inc Com	A	Dividend	J	T	Buy	01/25/12	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

341.		None	J	T	Buy (add'l)	02/10/12	J		
342. Harbor Intl Fund #11	B	Dividend	L	T	Buy	01/23/12	L		
343. Heinz H J Co	A	Dividend	J	T	Buy	01/25/12	J		
344.		None	J	T	Buy (add'l)	02/10/12	J		
345. Johnson & Johnson	A	Dividend	J	T	Buy	01/25/12	J		
346.		None	J	T	Buy (add'l)	02/10/12	J		
347. Kinder Morgan Energy Partners LP	A	Dividend	J	T	Buy	01/25/12	J		
348.		None	J	T	Buy (add'l)	02/10/12	J		
349. McDonalds Corp	A	Dividend	J	T	Buy	01/25/12	J		
350.		None	J	T	Buy (add'l)	02/10/12	J		
351.		None	J	S	Buy (add'l)	09/04/12	J		
352. National Oilwell Varco	A	Dividend	K	T	Buy	01/25/12	J		
353.		None	K	T	Buy (add'l)	02/10/12	J		
354.		None	K	T	Buy (add'l)	09/04/12	J		
355. Nextera Energy Inc	A	Dividend	J	T	Buy	01/25/12	J		
356.		None	J	T	Buy (add'l)	02/10/12	J		
357. Oppenheimer Intl Growth Fund	B	Dividend	L	T	Buy	01/25/12	L		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
358. PG & E Corp	A	Dividend	J	T	Buy	01/25/12	J		
359.		None	J	T	Buy (add'l)	02/10/12	J		
360.		None	J	T	Buy (add'l)	11/20/12	J		
361. Pepsi Co	A	Dividend	J	T	Buy	01/25/12	J		
362.		None	J	T	Buy (add'l)	02/10/12	J		
363. Phillips 66	A	Dividend	J	T	Spinoff (from line 306)	05/10/12	J		
364. Prudential Financial	A	Dividend	J	T	Buy	01/25/12	J		
365.		None	J	T	Buy (add'l)	02/10/12	J		
366. Qualcomm Incorporated	A	Dividend	J	T	Buy	11/20/12	J		
367. SPDR Gold Shares ETF		None	L	T	Buy	01/25/12	K		
368.		None	L	T	Buy (add'l)	02/10/12	K		
369.		None	L	T	Buy (add'l)	09/06/12	J		
370.		None	L	T	Buy (add'l)	12/26/12	K		
371. Suncoke Energy Inc		None	J	T	Spinoff (from line 324)	02/03/12	J		
372. Chemical Bank Trust AGY	A	Interest	P1	T	Open	10/30/12	P1		
373. Adrian MI City School Dist Bond 5/1/19 (X)	B	Interest	L	T					
374. Clark Cnty Nev Arpt Bond 7/1/20 (X)	B	Interest	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
375. Detroit, MI Bond 5/1/16 (X)	B	Interest	L	T					
376. Femville, MI School Bond 5/1/20 (X)	B	Interest	K	T					
377. Fidelity Inter Muni Inc Fund #036 (X)	B	Interest	L	T					
378. Fidelity MI Muni Inc Fund #081 (X)	A	Int./Div.	K	T					
379. Fitzgerald MI School Bond 5/1/18 (X)		None	K	T					
380. Grosse Ile Twp MI School Bond 5/1/21 (X)		None	K	T					
381. Illinois ST Agrm Bond 1/1/21 (X)		None	K	T					
382. Kalamazoo MI School Bond 5/1/20 (X)		None	K	T					
383. Madison MI School Bond 5/1/17 (X)		None	K	T					
384. MI ST Hosp Fin Bond 7/15/21 (X)		None	L	T					
385. Orchard View MI School Bond 5/1/13 (X)		None	K	T					
386. Romulus MI Tax Increment Fin11/1/18 (X)		None	L	T					
387. Saginaw VyST Univ MI Bond 7/1/17 (X)		None	L	T					
388. Saginaw VyST Univ MI Bond 7/1/18 (X)		None	K	T					
389. Spring Tex Indpt School 8/15/18 (X)		None	L	T					
390. Warren Mich Bond 10/1/16 (X)		None	K	T					
391. Washtenaw Cnty MI Bond 7/1/16 (X)		None	L	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
392. Waverly Mich Cnty School Bond5/1/18 (X)		None	K	T					
393. [REDACTED] Thrift Savings Plan		None	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

1. Deleted all assets from 2011 report that had been sold or matured.
2. (Lines 13 & 14) No buy or sell; Dow Savings Plan exchanged Fidelity Diversified Intl for a comparable fund named ACWI Ex US IMI NL.
3. (Lines 24 & 25) No buy or sell; State of MI 401(k) MFS Total Return was exchanged for a comparable fund named Rainier Large Cap Growth.
4. Oakmark Equity & Income Fund (line 26 of the 2011 report) was included in error and subsequently removed.
5. (Line 40) FBR Gas Utilities Index Fund changed its name to Hennessey Gas Utilities Index Fund.
6. (Line 47) ING Global Natural Resources was coded incorrectly in 2011's report, "K" should have been reported as value code.
7. (Line 61) Name of ETF was incorrect in 2011 report. Changed from SPDR DJ Intl Resources to SPDR DJ Intl Real Estate.
8. (Line 69) Name of stock was incorrect in 2011 report. Changed from Permian Basin Royalties to Permian Basin Royalty Trust.
9. (Line 122) Lehman Brothers Bond Escrow is still held. A small amount of principle was returned, with the possibility of future repayment of principle.
10. (Line 151) Maturity date of JP Morgan Chase was incorrect in the 2011 report. Corrected from JP Morgan Chase 7/5/16 to JP Morgan Chase 6/27/17.
11. (Line 147) John Hancock Semi 9/15/16 was reported twice in the 2011 report. Removed the duplicate.
12. (Line 198) First Bank PR monthly was reported twice in the 2011 report. Removed the duplicate.
13. (Lines 372-392) The Chemical Bank [REDACTED] Trust AGY was opened 10/30/12. Assets from the Chemical Bank [REDACTED] Trust AGY were transferred to [REDACTED] trust.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Thomas L. Ludington**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
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