

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2005**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) PAYNE, JAMES H	2. Court or Organization DISTRICT COURT - EASTERN OKLA	3. Date of Report 05/12/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. DISTRICT JUDGE - ACTIVE	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 01/01/2005 to 12/31/2005
	5b. ☐ Amended Report	
7. Chambers or Office Address 201 U.S. COURTHOUSE P.O. BOX 2459 MUSKOGEE, OKLAHOMA 74402	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

☒ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

RECEIVED
MAY 15 12 30 PM '06
DISCLOSURE

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income**☒ NONE *(No reportable non-investment income.)*DATESOURCE AND TYPEINCOME
(yours, not spouse's)**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*DATESOURCE AND TYPE**IV. REIMBURSEMENTS** *- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*☒ NONE *(No reportable reimbursements.)*SOURCEDESCRIPTION

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*☒ NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE**VI. LIABILITIES.** *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*☒ NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

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VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. 4TH STREET BUILDING CORP, Muskogee, OK	C	Dividend	M	W					
2. [REDACTED] FARM - Stonewall Co., TX (1/8 interest)	A	Rent	L	W					
3. BANCFIRST Muskogee, OK	A	Interest	K	T					
4. COMMERCIAL REAL ESTATE - Muskogee, OK (30% int)	A	Rent	L	W					
5. EDWARD D. JONES CO - MONEY MARKET	A	Interest	J	T					
6. WAL-MART COMMON STOCK	A	Dividend	K	T					
7. UTS VAN KAMPEN MERRITT ANNUITY		None			Sell	2004	J	A	See note in Part VIII
8. SUN LIFE/POLARIS VARIABLE ANNUITY fka Anchor Nat'l	B	Dividend	K	T	Merger	2001			See note in Part VIII
9. AMERICAN HIGH INCOME FUND MUTUAL FUND	A	Dividend	K	T					See note in Part VIII
10. POLARIS VARIABLE ANNUITY		None			Merger	2001	K		See note in Part VIII
11. AMERICAN MUTUAL FUND CLA	B	Dividend	K	T					
12. VODAFONE COMMON STOCK	A	Dividend	J	T					
13. EDISON INT'L COMMON STOCK	A	Dividend	K	T					
14. PEPSICO COMMON STOCK	C	Dividend	N	T					
15. TRICON GLOBAL COMMON STOCK	A	Dividend	K	T					
16. AT&T fka SBC COMMUN COMMON STOCK	B	Dividend			Merger	11/22	K		See note in Part VIII
17. AMCAP FUND CLA MUTUAL FUND	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

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	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. ORACLE COMMON STOCK	A	Dividend	J	T					
19. HEWLETT PACKARD COMMON STOCK	A	Dividend	J	T					
20. ML GLOBAL ALLOCATION B MUTUAL FUND	A	Dividend	J	T	Buy	11/15	J		
21. ONEOK COMMON STOCK	A	Dividend	J	T					
22. PFIZER COMMON STOCK	A	Dividend	J	T					
23. WASHINGTON MUTUAL INVESTORS MUTUAL FUND	A	Dividend	K	T					
24. WILLIAMS CO., INC. COMMON STOCK	A	Dividend	J	T					
25. CISCO SYSTEMS, INC. COMMON STOCK	A	Dividend	J	T					
26. EUROPACIFIC GROWTH CLA MUTUAL FUND	A	Dividend	J	T					
27. PUTNAM NEW C MUTUAL FUND		None			Sell	2004	J	A	See note in Part VIII
28. PUTNAM NEW OPP MUTUAL FUND		None			Sell	2004	J	A	See note in Part VIII
29. DELTA AIRLINES COMMON STOCK	A	Dividend			Sell	09/22	J	A	See note in Part VIII
30. EUROPEAN GROWTH PORT 00A MUTUAL FUND		None							See note in Part VIII
31. JOHN HANCOCK GROWTH MUTUAL FUND	A	Dividend	J	T					
32. ML GROWTH FUND CLB MUTUAL FUND	A	Dividend			Sell	11/15	J	A	
33. ALLIANCE DDFD-CORP. BOND PORT CLB MUTUAL FUND	A	Dividend	K	T					
34. ML BANKING ADVANTAGE MONEY MARKET	B	Interest	K	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. CMA MONEY FUND MONEY MARKET	A	Interest	J	T					
36. PUERTO RICO CMWLTH IFA MUN. BOND	A	Dividend	K	T					
37. SPRINT NEXTEL COMMON STOCK	A	Dividend	J	T	Merger	08/12	J		See note in Part VIII

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Part VII, p 1, Line 7 Sale effective 02-05-2004; inadvertently omitted from 2004 report.

Part VII, p 1, Lines 8 & 10 Anchor National and Polaris merged in 2001 and now identified as Sun Life/Polaris Variable Annuity.

Part VII, p 1, Line 9 Formerly identified as AmCapFund, Inc. Mutual Fund (high income)

Part VII, p 1, Line 16 On November 22, 2005, SBC merged with AT&T and the new entity known as AT&T

Part VII, p 2, Line 27 Sale effective 02-05-2004; inadvertently omitted sale in 2004 report.

Part VII, p 2, Line 28 Sale effective 02-05-2005; inadvertently omitted sale 2004 report.

Part VII, p 2, Line 29 Failed to indicate on 2004 report as only a "partial" sale effective 12-30-2004.

Part VII, p 2, Line 30 Same fund as reflected in #26; will delete #30 from 2006 report.

Part VII, p 3, Line 37 Sprint Nextel merger; previously reported Sprint stock sold in 2002; did not recognize as only a "partial" sale of Sprint stock until notice of merger of balance of 50 shares of Sprint stock with Nextel on 08-12-2005.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Date

5-12-06

NOTE: A
AND CR

LY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544