

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2014

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Lee, William R.	2. Court or Organization U.S. Bankruptcy Court	3. Date of Report 10/12/2015
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Bankruptcy Judge - active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☒ Amended Report	6. Reporting Period 01/01/2014 to 12/31/2014
7. Chambers or Office Address Robert E. Coyle U.S.Courthouse 2500 Tulare Street, Rm. 2501 Fresno, CA. 93721		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Alternate Trustee	Trust #1
2. Co-trustee	Trust #2 (formerly Trust #3, see Note 3)
3. Income beneficiary	Trust #3 (formerly Trust #4, see Note 3)
4. Director	Shaver Lake Heights Mutual Water Co.
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. Sacramento Valley Bankruptcy Forum	February 7-8, 2014	Sacramento, CA	program participant at bankruptcy association's annual conference	SVBF reimbursed lodging only (1 night)
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☒ NONE *(No reportable gifts.)*

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☒ NONE *(No reportable liabilities.)*

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Bank of America - account	A	Interest	K	T					
2. American Funds Money Market Fund - A		None	K	T					
3.									
4. Principal Financial Group - common stock - note 1	A	Dividend	J	W					
5. Principal Universal Life Protector policy #1		None	J	T					
6. Principal Universal Life Protector policy #2		None	J	T					
7.									
8. Properties Co. #1 common stock - note 2	E	Rent	N	Q					
9.	D	Distribution							
10.									
11. IRA #1 - Franklin Funds	D	Dividend	L	T					
12. - Franklin Small-Mid Cap Growth Fund - Class A									
13. - Franklin Small-Mid Cap Growth Fund - Class C									
14. - Franklin Growth Fund - Class A									
15.									
16. IRA #2 - Franklin Funds	C	Dividend	K	T					
17. - Franklin Small-Mid Cap Growth Fund - Class C									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18.									
19. IRA #3 - Pershing LLC/Princor Financial	D	Int./Div.	M	T					
20. - Pershing Government Account - Money Market									
21. - Principal Short-term Income Fund - class A									
22. - Principal Government & High Quality Bond Fund - class A									
23. - Principal Income Fund - class A									
24. - Principal Global Diversified Income Fund - class A									
25. - Principal Small-Midcap Dividend Income Fund - class A									
26. - SPDR Gold Trust Gold Shares									
27.									
28. IRA#4 - American Funds		None	K	T					
29. - American Funds Money Market Fund - A									
30.									
31. Trust #1									
32. - American Funds Money Market Fund - A		None	L	T					
33. - Principal Survivorship Universal Life policy		None	K	T					
34.									

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35. Trust #2 (formerly Trust # 3, see Note 3)		None	J	W					
36. - Oil & Gas Royalty - Kern County, CA.									
37.									
38. Trust #3 (formerly Trust #4, see Note 3)	E		P1	Q					
39. - promissory note from Valley Power Systems, Inc.		Interest							
40. - real property - Kern County, CA. - 2009 appraisal - note 4		None							
41.									
42.									
43.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Note 1: Equity interest in Principal Financial Group, Inc. 617 shares of common stock issued in conjunction with life insurance policies. Shares held by issuer. Marketability and value unknown.

Note 2: Properties Co. #1 is a real property holding company, single asset - commercial property in Kern County, CA. - leased by [REDACTED] member's business. I hold 27.5% of the common stock, stock not marketable - appraisal date, March 13, 2009.

Note 3: Trust #2 on prior reports was terminated effective January 1, 2014 and the assets were distributed to the beneficiary. No income was received or reported in 2014. Accordingly, former Trusts #s 3&4 have been renumbered as Trusts #s 2&3 respectively.

Note 4: The former rental property in Trust 3 has been vacant all year and is listed for sale

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ William R. Lee**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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