

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2016

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Clifton, Richard R.	2. Court or Organization 9th Circuit	3. Date of Report 11/27/2017
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Circuit Judge - Active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☒ Amended Report	6. Reporting Period 01/01/2016 to 12/31/2016
7. Chambers or Office Address 999 Bishop Street, Suite 2010 Honolulu, Hawaii 96813		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Director	American Judicature Society, Hawaii Chapter
2.	Director	Hawaii Women's Legal Foundation
3.	Director	Ninth Judicial Circuit Historical Society
4.	Director & Secretary	Federal Judges Association
5.	Trustee or co-trustee	Trusts #1 - #3

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2016	Self-employed, dietitian consultant
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. Federal Judges Assn	5/17-18/2016	Washington, DC	Attend annual board meeting	Transportation, lodging, food
2. University of Florida School of Law	2/22-23/2016	Gainesville, FL	Serve as Jurist in Residence	Transportation, lodging, food
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. First Hawaiian Bank savings	A	Interest	K	T					
2. First Hawaiian Bank checking	A	Interest	O	T					
3. Univ of Hawaii FCU	C	Interest	N	T					
4. Goodyear common	A	Dividend	J	T					
5. Hawaiian Electric Industries common	C	Dividend	L	T					
6.									
7. Brokerage acct #1 (MS) (H)									
8. -- Echostar common		None	K	T					
9. -- Dish Network C1 A common		None	M	T					
10. -- IBM common	B	Dividend	L	T					
11. -- Real Networks common		None	J	T					
12. -- Morgan Stanley Bank	A	Interest	K	T					
13.									
14. Fidelity Growth & Income (IRA)	A	Dividend	L	T					
15. Fidelity Magellan Fund (IRA)	A	Dividend	K	T					
16. Oppenheimer Growth Fund A (IRA)	A	Dividend	L	T					
17.									

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$250,000,001 - \$50,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$50,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. Brokerage acct #2 (T-CS) (H)									
19. -- Ballard Power Systems common		None			Sold	01/14/16	J	A	
20. -- Ciena common		None			Sold	01/14/16	J	A	
21. -- Intel common	C	Dividend	M	T	Sold (part)	01/14/16	L	D	
22. -- Charles Schwab Money Market Fund	A	Dividend	P1	T					
23. -- Raytheon common		None			Sold	01/14/16	L	A	
24. -- Unitedhealth Gr Bonds	B	Interest	L	T					
25. -- Bank Hapoalim CD		None			Sold	01/14/16	M	A	
26. -- Discover Bank CD	C	Interest	M	T					
27. -- Amer Electric Power common	C	Dividend	L	T					
28. -- Apple common	C	Dividend	M	T					
29. -- BP PLC	A	Dividend	J	T					
30. -- Chevron common	B	Dividend	K	T					
31. -- Coca Cola common	C	Dividend	L	T					
32. -- CSX common		None			Sold	01/14/16	L	E	
33. -- Duke Energy common		None			Sold	01/14/16	J	C	
34. -- Eli Lilly common	B	Dividend	L	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

35. -- Exxon Mobil common	D	Dividend	L	T	Sold (part)	01/14/16	K	D	
36. -- General Electric common	C	Dividend	M	T					
37. -- Kraft Heinz common	A	Dividend	K	T					
38. -- Microsoft common	C	Dividend	M	T					
39. -- Mondelez Intl common	A	Dividend	L	T					
40. -- Pfizer common		None			Sold	01/14/16	J	A	
41. -- United Technologies common	B	Dividend	L	T					
42. -- Verizon common	C	Dividend	L	T					
43. -- Wells Fargo common		None			Sold	01/14/16	J	A	
44. -- Berkshire Hathaway Cl A		None	O	T					
45. -- Schwab US Large Cap	B	Dividend	K	T					
46. -- Vanguard Dividend	D	Dividend	M	T					
47. -- Vanguard Total Stock		None			Sold	01/14/16	L	A	
48.									
49. IRA acct #3 (T) (H)									
50. -- Intel common	B	Dividend	K	T					
51. -- Microsoft common	A	Dividend	J	T					

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52. -- Templeton Growth Fund class A		None			Sold	01/14/16	L	C	
53. -- Charles Schwab Money Market Fund	A	Dividend	N	T					
54. -- Petroleo Brasileiro ADRF		None	J	T					
55. -- Laudus U.S. Large Cap Growth Fund	A	Dividend	K	T					
56. -- American Century Equity Growth Fund		None			Sold	01/14/16	K	A	
57.									
58. CREF Stock Fund		None			Sold	04/25/16	L	D	
59. CREF Global Equities		None			Sold	04/25/16	K	D	
60.									
61. HR-10 and 401K accts (former law firm) (H)									
62. -- American Funds AMCAP Fund		None	N	T					
63. -- Oakmark Fund		None	O	T					
64. -- RidgeWorth Small Cap Value Fund (HR-10)		None	N	T					
65. -- American Funds Wash Mutual Invs (HR-10)		None	O	T					
66. -- PIMCO Total Return - Class D (HR-10)		None	N	T					
67. -- Prudential Retirement Guaranteed Income Fund		None	J	T					
68.									

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69. Northwestern Mutual whole life	D	Dividend	M	T					
70. Northwestern Mutual extra ordinary life	D	Dividend	M	T					
71. Midland National whole life	A	Dividend	J	T					
72.									
73. Trust #1 (R)									
74. -- Eaton Vance Mut Fds Tr	A	Int./Div.	J	T					
75. --JPMorgan Str Inc Opp Fd	A	Int./Div.	J	T					
76. -- JPMorgan High Yield Fd Select	A	Int./Div.			Sold	12/21/16	J	A	
77. -- JPMorgan Short Duration Bond Fd Select	A	Int./Div.	J	T					
78. -- JPMorgan Limited Term Bond Fd Select	A	Int./Div.	J	T					
79. -- Highbridge Dynamic Comm Strg Fd Select	A	Int./Div.			Sold	12/21/16	J	A	
80. -- Ishares MSCI EAFE ECF	A	Int./Div.	J	T					
81. -- Ishares S&P Midcap ECF	A	Int./Div.	J	T					
82. -- SPDR S&P 500 ETF Trust	A	Int./Div.	K	T					
83. -- Vanguard Emerging Market ETF	A	Int./Div.	J	T					
84.									
85. Trust #2 (D)									

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86. -- Eaton Vance Mut Fds Tr	A	Int./Div.	J	T					
87. --JPMorgan Str Inc Opp Fd	A	Int./Div.	J	T					
88. -- JPMorgan High Yield Fd Select	A	Int./Div.	J	T					
89. -- JPMorgan Short Duration Bond Fd Select	A	Int./Div.	K	T					
90. -- JPMorgan Limited Term Bond Fd Select	A	Int./Div.	K	T					
91. -- Highbridge Dynamic Comm Strg Fd Select		None			Sold	01/21/16	J	A	
92. -- Ishares MSCI EAFE ECF	A	Int./Div.	K	T					
93. -- Ishares S&P Midcap ECF	A	Int./Div.	K	T					
94. -- Ishares Russell 1000 Value Index Fund	A	Int./Div.	K	T					
95. -- Ishares Russell 1000 Growth ECF	A	Int./Div.	K	T					
96. -- SPDR S&P 500 ETF Trust	A	Int./Div.	K	T					
97. -- Vanguard Emerging Market ETF	A	Int./Div.	J	T					
98. -- JPMorgan Invest Growth Fd Sel	A	Int./Div.	K	T	Buy	01/21/16	J		
99.									
100. Trust #3 (K)									
101. -- Eaton Vance Mut Fds Tr	A	Int./Div.	J	T					
102. --JPMorgan Str Inc Opp Fd	A	Int./Div.	J	T					

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103. -- JPMorgan High Yield Fd Select	A	Int./Div.	J	T					
104. -- JPMorgan Short Duration Bond Fd Select	A	Int./Div.	K	T					
105. -- JPMorgan Limited Term Bond Fd Select	A	Int./Div.	K	T					
106. -- Highbridge Dynamic Comm Strg Fd Select		None			Sold	01/21/16	J	A	
107. -- Ishares MSCI EAFE ECF	A	Int./Div.	J	T					
108. -- Ishares S&P Midcap ECF	A	Int./Div.	K	T					
109. -- Ishares Russell 1000 Value Index Fund	A	Int./Div.	K	T					
110. -- Ishares Russell 1000 Growth ECF	A	Int./Div.	K	T					
111. -- SPDR S&P 500 ETF Trust	A	Int./Div.	K	T					
112. -- Vanguard Emerging Market ETF	A	Int./Div.	J	T					
113. -- JPMorgan Invest Growth Fd Sel	A	Int./Div.	K	T	Buy	01/21/16	J		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Richard R. Clifton**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544