

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2015

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Duncan, Allyson K.	2. Court or Organization US Court of Appeals, 4th Circuit	3. Date of Report 05/04/2016
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Circuit Judge - Active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2015 to 12/31/2015
7. Chambers or Office Address Glenlake One Building 1440 Parklake Avenue, Suite 250 Raleigh, NC 27612		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2015	Duke University - Trustee	\$4,500.00
2. 2015	State Employees Retirement System of NC	\$17,685.00
3. 2015	Consolidated Judicial Retirement System of NC	\$2,524.00
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2015	Prudential Retirement
2. 2015	National Center for State Courts - Wages
3. 2015	Self-Employed Attorney
4. 2015	Ameriprise Retirement

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☒ NONE *(No reportable gifts.)*

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☒ NONE *(No reportable liabilities.)*

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. North State Bancorp, Common		None	M	T	Sold (part)	03/11/15	K	E	
2. Ameriprise MM	A	Int./Div.	K	T					
3. Riversource Life Insurance Co-Immediate Annuity		None	L	W					
4. Ameriprise Brokerage Acct #1									
5. -Ameriprise MM	A	Interest	K	T					
6. -ETAGX	A	Dividend	K	T					
7. -AGG	A	Dividend	L	T	Buy	10/20/15	K		
8. -BNDX	A	Dividend	K	T	Sold (part)	10/20/15	J	A	
9. -CSJ	A	Dividend			Sold	10/20/15	K	A	
10. -EEMV	A	Dividend	K	T	Sold (part)	10/20/15	J	A	
11. -IBB	A	Dividend			Sold (part)	8/24/15	K	C	
12. -IBB					Sold (part)	8/24/15	K	D	
13. -IEF	A	Dividend			Buy	04/02/15	L		
14. -IEF					Sold (part)	1/2/15	L	B	
15. -IEF					Sold (part)	07/02/15	L	A	
16. -IYR	A	Dividend	K	T	Buy (add'l)	10/20/15	J		
17. -PIZ	A	Dividend			Sold	10/20/15	K	A	

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$250,000,001 - \$500,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$5,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. -SPLV	B	Dividend	L	T	Sold (part)	10/20/15	J	A	
19. -VTI	A	Dividend	K	T	Buy (add'l)	04/13/15	K		
20. -VTI					Sold (part)	10/20/15	J	A	
21. -IJR	A	Dividend	L	T	Buy	07/02/15	K		
22. -IJR					Buy (add'l)	10/20/15	K		
23. -VCR		None			Buy	01/02/15	K		
24. -VCR					Sold	04/02/15	K	C	
25. -VEA	A	Dividend	K	T	Buy	10/20/15	K		
26. -VGT	A	Dividend	K	T	Buy	10/12/15	K		
27. -VNQ	A	Dividend			Buy	1/7/15	L		
28. -VNQ					Sold	04/02/15	L	A	
29. -XLY	A	Dividend	J	T	Buy	07/02/15	K		
30. -XLY					Sold (part)	10/12/15	K	A	
31. IRA-#1									
32. -Ameriprise MM (Y)									
33. -ETAGX		None			Sold	10/20/15	K	D	
34. -AGG	B	Dividend	L	T	Buy (add'l)	10/20/15	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

35. -CSJ	A	Dividend			Sold	10/20/15	K	A	
36. -EEMV	A	Dividend	K	T	Buy (add'l)	10/20/15	J		
37. -IBB	A	Dividend			Sold	08/24/15	M	E	
38. -IEF	A	Dividend			Sold	01/02/15	L	B	
39. -IEF					Buy	04/02/15	L		
40. -IEF					Sold	07/02/15	L	A	
41. -IYR	A	Dividend	K	T	Buy (add'l)	10/20/15	J		
42. -PIZ	A	Dividend			Sold	10/20/15	K	A	
43. -SPLV	B	Dividend	L	T	Buy (add'l)	10/20/15	J		
44. -VTI	A	Dividend	K	T	Buy (add'l)	4/13/15	J		
45. -VTI					Buy (add'l)	10/20/15	J		
46. -BNDX	A	Dividend	K	T	Buy (add'l)	10/20/15	K		
47. -IJR	A	Dividend	L	T	Buy	07/02/15	K		
48. -IJR					Buy (add'l)	10/20/15	K		
49. -VCR		None			Buy	01/02/15	K		
50. -VCR					Sold	04/02/15	K	C	
51. -VEA	A	Dividend	K	T	Buy	10/20/15	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
52. -VGT	A	Dividend	K	T	Buy	10/12/15	K		
53. -VNQ	A	Dividend			Buy	01/07/15	L		
54. -VNQ					Sold	04/02/15	L	A	
55. -XLY	A	Dividend	J	T	Buy	07/02/15	K		
56. -XLY					Sold (part)	10/12/15	K	A	
57. Dreyfus Cash Management (X)	A	Dividend	K	T					
58. AFLAC Common	A	Dividend	K	T					
59. Dupree NC Tax Free Short to Medium Series	B	Dividend	L	T					
60. North State Bank Accounts	A	Interest	K	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Allyson K. Duncan**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544