

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2013

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Seabright, J. Michael	2. Court or Organization District Court - Hawaii	3. Date of Report 06/12/2014
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge - Active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2013 to 12/31/2013
7. Chambers or Office Address 300 Ala Moana Blvd. Room C-435 Honolulu, HI 96850		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Judge	American Inns of Court - Hawaii Chapter
2.	Director	
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

FINANCIAL DISCLOSURE REPORT

Page 2 of 9

Name of Person Reporting

Seabright, J. Michael

Date of Report

06/12/2014

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2013	William S. Richardson School of Law - teaching	\$3,636.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2013	State of Hawaii Salary
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

FINANCIAL DISCLOSURE REPORT

Page 3 of 9

Name of Person Reporting

Seabright, J. Michael

Date of Report

06/12/2014

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*☐NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	Phyllis Northrup	family gift	\$10,000.00
2.	Susman Godfrey, LLP	legal services (see part VIII for further explanation)	\$26,658.91
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*☒NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Page 4 of 9

Name of Person Reporting

Seabright, J. Michael

Date of Report

06/12/2014

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Fidelity Cash (IRA)	A	Interest			Sold	08/28/13	K	A	
2. Honolulu Federal Employees Federal Credit Union Accounts	B	Interest	L	T					
3. Fidelity Municipal Money Market Fund	A	Dividend			Sold	09/12/13	K	A	
4. Vanguard Infl. Protected Securities Mutual Fund (IRA)	A	Dividend			Sold	08/06/13	K	A	
5. Marsico Focus Mutual Fund (IRA)	A	Dividend			Sold	08/28/13	J	A	
6. State of Hawaii PTS Deferred Compensation Plans	A	Dividend	K	T					
7. Vanguard Growth (529 plan)		None			Sold	11/11/13	K		
8. Vanguard Moderate Growth (529 plan)		None			Sold	11/11/13	K		
9. Vanguard Total Stock Market Index (529 plan)		None			Sold	11/11/13	K		
10. Vanguard Money Market (529 plan)		None			Sold	11/11/13	J		
11. Vanguard Age-Based Option (529 plan)		None	L	T	Buy	11/11/13	L		
12. Fidelity Government Income Mutual Fund	A	Dividend			Sold	08/06/13	J	A	
13. Pimco Corp Income and Opportunity Mutual Fund	A	Dividend			Sold	09/09/13	J		
14. American Capital Income Builder Mutual Fund	A	Dividend			Sold	09/12/13	J	C	
15. Fidelity Strategic Income Mutual Fund	A	Dividend			Sold	09/09/13	J	A	
16. Post PPTYS Inc. (a REIT)	A	Dividend			Sold	09/12/13	J	C	
17. Vanguard Wellington Fund Inv. Mutual Fund	A	Dividend			Sold	09/09/13	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I = More than \$5,000,000	E = \$15,001 - \$50,000 J = \$50,001 - \$100,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$250,000.001 - \$500,000.000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000.000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 5 of 9

Name of Person Reporting

Seabright, J. Michael

Date of Report

06/12/2014

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18.	Vanguard High-Yield Corp. Inv. Mutual Fund	A	Dividend			Sold	09/09/13	J	
19.	Vanguard GNMA Fund Inv. Shares Mutual Fund	A	Dividend			Sold	09/09/13	J	
20.	Vanguard Infl. Protected Securities Mutual Fund	A	Dividend			Sold	08/06/13	J	A
21.	Vanguard Prime Money Mkt Mutual Fund	A	Dividend			Sold	09/19/13	K	A
22.	Ishares Russell 1000 Growth ETF (IWF)	A	Dividend	L	T	Buy	09/12/13	L	
23.						Buy (add'l)	11/08/13	J	
24.						Sold (part)	09/13/13	J	
25.	Ishares Russell 1000 Value ETF (IWD)	A	Dividend	L	T	Buy	09/12/13	K	
26.						Buy (add'l)	09/13/13	J	
27.						Buy (add'l)	11/11/13	J	
28.	Ishares Russell 2000 Growth ETF (IWO)	A	Dividend	J	T	Buy	09/12/13	J	
29.						Buy (add'l)	09/13/13	J	
30.						Sold (part)	11/08/13	J	A
31.	Ishares Russell 2000 Value ETF (IWN)	A	Dividend	J	T	Buy	09/12/13	J	
32.						Buy (add'l)	11/08/13	J	
33.	Ishares Russell Midcap Growth ETF (IWP)	A	Dividend	K	T	Buy	09/12/13	K	
34.						Buy (add'l)	11/08/13	J	

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

FINANCIAL DISCLOSURE REPORT

Page 6 of 9

Name of Person Reporting

Seabright, J. Michael

Date of Report

06/12/2014

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35.					Sold (part)	09/13/13	J		
36. Ishares Russell Midcap Value ETF (IWS)	A	Dividend	K	T	Buy	09/12/13	J		
37.					Buy (add'l)	11/08/13	J		
38. SPDR Barclays Capital High Yield (JNK)	A	Dividend	J	T	Buy	09/12/13	J		
39.					Buy (add'l)	11/08/13	J		
40. SPDR Barclays Capital International (BWXX)	A	Dividend	J	T	Buy	09/12/13	J		
41. Vanguard FTSE Developed Markets (VEA)	A	Dividend	L	T	Buy	09/12/13	L		
42.					Buy (add'l)	09/13/13	J		
43.					Buy (add'l)	11/08/13	J		
44. Vanguard FTSE Emerging Markets (VWO)	A	Dividend	K	T	Buy	09/12/13	K		
45.					Buy (add'l)	09/13/13	J		
46.					Sold (part)	11/08/13	J		
47. Vanguard Short Term Bond (BSV)	A	Dividend	L	T	Buy	09/12/13	L		
48.					Buy (add'l)	11/08/13	J		
49. Vanguard Total Bond Market (BND)	A	Dividend	K	T	Buy	09/12/13	K		
50.					Sold (part)	11/08/13	J	A	
51. Invesco Premier Inst (IPPXX)	A	Dividend	K	T	Buy	09/13/13	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 7 of 9

Name of Person Reporting

Seabright, J. Michael

Date of Report

06/12/2014

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

52.					Sold (part)	11/08/13	J		
53. Ishares JP Morgan EM Bond Fund	A	Dividend			Buy	09/13/13	J		
54.					Sold	11/08/13	J	A	
55. Putman Capital Spectrum C (IRA) (PVSCX)	A	Dividend	L	T	Buy	08/28/13	K		
56.					Buy (add'l)	09/17/13	K		
57. Blackrock Global Allocation C (IRA) (MCLOX)	B	Dividend	K	T	Buy	08/28/13	K		
58.					Buy (add'l)	09/17/13	K		
59. Morgan Stanley Cash Account (X)	A	Dividend	M	T					
60. Property Located in Honolulu, HI		None	K	W					
61.									
62.									
63.									
64.									
65.									
66.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 8 of 9

Name of Person Reporting

Seabright, J. Michael

Date of Report

06/12/2014

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII, Line 60: Value of property located in Honolulu, Hawaii is based on current selling price of comparable property.

Part V, Line 2: I was one of seven named plaintiffs in a lawsuit brought in the United States Court of Federal Claims (Barker v. US, No. 1:12-cv-00826) challenging the denial of Article III judges' cost-of-living adjustments over multiple years. Attorneys' fees and costs were expended between November 2012 and December 31, 2013 in the total amount of \$186,612.35 (one-seventh of which is \$26,658.91) on a pro bono basis by the law firm of Susman Godfrey, LLP, 1201 Third Avenue, Suite 3800, Seattle WA 98101. Susman Godfrey served as plaintiffs' counsel without compensation or reimbursement from me or the other plaintiffs.

FINANCIAL DISCLOSURE REPORT

Page 9 of 9

Name of Person Reporting

Seabright, J. Michael

Date of Report

06/12/2014

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ J. Michael Seabright**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544