

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2017

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Baylson, Michael M.	2. Court or Organization U.S.D.C.	3. Date of Report 08/19/2019
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge - active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☒ Amended Report	6. Reporting Period 01/01/2017 to 12/31/2017
7. Chambers or Office Address 3810 U.S. Courthouse 601 Market Street Philadelphia, PA 19106		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.		
2. 2017	Penn Law School - Professor	\$10,000.00
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE
1. 2017	Self-Employed Physician (Spouse)
2.	
3.	
4.	

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1. sedona conference	6/15 - 6/17	dublin, ireland	speaker - legal education	airfare and travel expenses
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☒ NONE *(No reportable gifts.)*

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☒ NONE *(No reportable liabilities.)*

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Second IRA R/O									
2. vanguard federal money market fund	A	Dividend	K	T					
3. vanguard intermediate term bond fund index admiral cl	C	Dividend	M	T	Buy	07/12/17	K		
4.					Sold (part)	08/21/17	K	A	
5. vanguard short term bond index admiral cl	B	Dividend	L	T	Buy	07/12/17	K		
6. vanguard 500 index admiral cl	A	Dividend	K	T					
7. vanguard intermediate term invest grade admiral cl	C	Dividend	M	T	Buy	07/12/17	K		
8. vanguard short term investment grade admiral cl	B	Dividend	L	T	Buy	07/12/17	K		
9. vanguard ftse all world ex u.s. small cap investor cl	A	Dividend	K	T					
10. vanguard growth index admiral cl	B	Dividend	M	T					
11. vanguard total intl bond index admiral cl	C	Dividend	M	T	Buy	07/12/17	K		
12.					Sold (part)	09/14/17	J	A	
13.					Sold (part)	11/15/17	J	A	
14. vanguard developed markets index admiral cl	B	Dividend	K	T					
15. vanguard value index admiral cl	C	Dividend	M	T					
16. dfa emerging markets core equity cl 1	B	Dividend	L	T					
17. dfa global real estate securities instl cl	B	Dividend	L	T					

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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18. dfa intl value instl cl	B	Dividend	L	T					
19. dfa u.s. large cap value instl cl	D	Dividend	L	T					
20. dfa u.s. micro cap instl cl	B	Dividend	K	T					
21. dfa u.s. small cap value instl cl	C	Dividend	L	T					
22. dfa global alloc 60/40 instl cl	B	Dividend	L	T					
23. dfa intl large cap growth instl cl	B	Dividend	K	T					
24. dfa intl small cap value cl 1	C	Dividend	L	T					
25. first eagle overseas cl 1	B	Dividend	K	T					
26. hotchkis & wiley mid cap value cl 1	D	Dividend	L	T					
27. maingate mlp cl 1	C	Dividend	L	T					
28. morgan stanley instl intl equity cl 1		None			Sold	01/15/17	K	B	
29. westcore mid cap value	C	Dividend	L	T					
30. william blair intl growth cl 1		None			Sold	07/11/17	L	D	
31. william blair large cap growth cl 1		None			Sold	07/11/17	L	E	
32. william blair small cap growth cl 1		None			Sold	07/11/17	K	D	
33. william blair intl small cap growth cl 1		None			Sold	07/11/17	K	D	
34.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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69.									
70.									
71. CMF Money Market Portfolio (Y)									
72.									
73. TDA Joint									
74. teligent inc.		None	J	T	Buy	12/15/17	J		
75. juniper pharmaceuticals inc.		None	J	T					
76. fireeye inc.		None	K	T	Buy	03/30/17	J		
77. opko health inc.		None	K	T					
78. pennsylvania real estate invst	A	Distribution	J	T	Buy	06/01/17	J		
79. progenics pharmaceuticals		None	M	T	Sold (part)	02/23/17	J	A	
80.					Sold (part)	03/08/17	J	A	
81.					Sold (part)	03/20/17	J	A	
82. qualcomm communications	B	Dividend	K	T					
83. rentech		None	J	T					
84. safeguard scientifics inc.		None	K	T					
85. bancorp bank		None	J	T	Buy	02/13/17	J		

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86.					Sold (part)	12/11/17	J	B	
87.					Sold (part)	12/12/17	J	B	
88.									
89. WF JT									
90. International Business Machines	D	Dividend	M	T					
91. Verizon Communicatins	D	Dividend	M	T					
92. Wells Fargo Bank Deposits Sweep	A	Interest	J	T					
93. WFBNA Collateral Acct									
94. Standard Bank Deposit (X)	A	Interest	J	T					
95. AT&T	A	Dividend	J	T					
96. Bank of America	A	Dividend	L	T					
97. BP Plc Sponsored ADR	B	Dividend	K	T					
98. Conoco Phillips	A	Dividend	K	T					
99. Exelon Corp	B	Dividend	L	T					
100. Fidelity National Information Services	A	Dividend	L	T					
101. FNF Group	A	Dividend	J	T					
102. General Electric Co.	C	Dividend	L	T					

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2. Value Codes	J ~\$15,000 or less	K ~\$15,001 - \$50,000	L ~\$50,001 - \$100,000	M ~\$100,001 - \$250,000	
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103. JP Morgan Chase & Co.	B	Dividend	M	T					
104. NCR Corp		None	J	T					
105. Phillips 66	A	Dividend	K	T					
106. Teradata		None	J	T					
107. Wells Fargo Company	A	Dividend	J	T					
108. Western Digital Corp. Del	A	Dividend	J	T	Sold (part)	03/13/17	J	B	
109. PIMCO Fundamental IndexPlus AR	B	Dividend	K	T					
110. black knight inc. x		None	J	T	Sold (part)	10/02/17	J	A	
111. First IRA R/O									
112. Vanguard Federal Money Market Fund	A	Dividend	K	T					
113. Vanguard Intermediate Term Bond Index	C	Dividend	M	T	Buy	07/12/17	K		
114. Vanguard Short term Bond Index	B	Dividend	L	T	Buy	07/12/17	K		
115. Vanguard 500 Index	A	Dividend	K	T					
116. Vanguard Intermediate Term Invest Grade	C	Dividend	M	T	Buy	07/12/17	K		
117. Vanguard Short Term Investment Grade	B	Dividend	L	T	Buy	07/12/17	K		
118. Vanguard FTSE All World Ex US Small Cap	A	Dividend	K	T					
119. Vanguard Growth Index	B	Dividend	M	T					

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120. Vanguard Total Intl Bond Index	C	Dividend	M	T	Buy	07/12/17	K		
121. Vanguard Developed Markets Index	A	Dividend	K	T					
122. Vanguard Value Index	C	Dividend	M	T					
123. DFA Emerging Markets Core Equity	B	Dividend	L	T					
124. DFA Global Real Estate Securities Instl	B	Dividend	K	T					
125. DFA Intl Value Instl	B	Dividend	L	T					
126. DFA US Large Cap Value Instl Cl	C	Dividend	K	T					
127. DFA US Micro Cap Instl	B	Dividend	K	T					
128. DFA US Small Cap Value Instl	B	Dividend	K	T					
129. DFA Intl Large Cap Growth Instl	A	Dividend	K	T					
130. DFA Intl Small Cap Value	B	Dividend	K	T					
131. First Eagle Overseas	B	Dividend	K	T					
132. Hotchkis & Wiley Mid Cap Value	C	Dividend	L	T					
133. Maingate MLP Cl 1	B	Dividend	K	T					
134. Morgan Stanley Instl Intl Equity	A	Dividend	K	T					
135. Westcore Mid Cap Value Dividend	C	Dividend	K	T					
136. William Blair Intl Growth		None			Sold	07/11/17	K	D	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting

Baylson, Michael M.

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08/19/2019

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

137. William Blair Large Cap Growth		None			Sold	07/11/17	L	E	
138. William Blair Small Cap Growth		None			Sold	07/11/17	K	D	
139. William Blair Intl Small Cap Growth		None			Sold	07/11/17	K	D	
140.									
141.									
142. Morgan Stanley AIP Multi-Strategy		None			Sold	01/15/17	K	B	
143.									
144.									
145.									
146.									
147.									
148.									
149.									
150.									
151.									
152.									
153.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting

Baylson, Michael M.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
154.									
155.									
156.									
157.									
158.									
159.									
160.									
161.									
162.									
163.									
164.									
165.									
166.									
167.									
168. Greenspan Baylson Partnership	A	Int./Div.	J	U					
169.	B	Distribution							
170. LLR Equity Partners Parallel III, LP	A	Int./Div.	K	U					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
171.	E	Distribution							
172. Planet Data Acq.		None	L	W					
173. Advanced Reproductive Care		None	J	W					
174. Keystone Property Fund IIIA, LP	A	Int./Div.	J	U					
175.	B	Distribution							
176. Keystone Tristate Opp. Fund, LP	A	Int./Div.	J	U					
177.	D	Distribution							
178. KPG Curtis Investors, LP	A	Int./Div.	J	U					
179. KPGFW - I - PA Ventures, LP	A	Int./Div.	J	U					
180.	C	Distribution							
181. Versa Capital Fund II, LP	B	Int./Div.	L	U					
182.	D	Distribution							
183. Melior Pharmaceuticals		None	J	T					
184. Allied Biosciences Services		None	M	T					
185. Prostagene		None	L	T					
186. Baumrin et al Partnership		None	K	W					
187. Formation Properties LLC		None			Sold	12/31/17	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

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Baylson, Michael M.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Michael M. Baylson**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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One Columbus Circle, N.E.
Washington, D.C. 20544