

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2014

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Sanberg, Kathleen H.	2. Court or Organization U.S. Bankruptcy Court, District of Minnesota	3. Date of Report 09/17/2015
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Bankruptcy Judge Active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☒ Amended Report	6. Reporting Period 01/01/2014 to 12/31/2014
7. Chambers or Office Address 8W U.S. Courthouse 300 S. Fourth Street Minneapolis, MN 55415		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Trustee	Revocable Trust #1
2.	Trustee	Revocable Trust #2
3.	Director	National Conference of Bankruptcy Judges
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

FINANCIAL DISCLOSURE REPORT

Page 2 of 9

Name of Person Reporting

Sanberg, Kathleen H.

Date of Report

09/17/2015

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.*(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2014	WindRider, International, LLC., Salary
2. 2014	Neighborhood Development Center, Salary
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. National Conference of Bankruptcy Judges	10/8/2014-10/11/2014	Chicago	Reimbursement for Annual Conference	Transportation, meals, hotel, registration fee
2.				
3.				
4.				
5.				

FINANCIAL DISCLOSURE REPORT

Page 3 of 9

Name of Person Reporting

Sanberg, Kathleen H.

Date of Report

09/17/2015

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE (No reportable gifts.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE (No reportable liabilities.)

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Wells Fargo Bank	Guaranty/ Contingent Liability for business debt (	M
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Page 4 of 9

Name of Person Reporting

Sanberg, Kathleen H.

Date of Report

09/17/2015

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. State of Minnesota Health Savings Acct	D	Distribution			Distributed	7/15/14	J	A	
2. Leisure Specialists, Inc. - shares		None	J	W					
3. First Eagle Overseas Fund SGOVX	C	Int./Div.	L	T	Buy	11/20/14	L		
4. Charles Schwab Gt Money Fund/Deposit Acct (X)	A	Int./Div.	K	T					
5. Schwab Fundamental US Large Cp SFLNX	A	Int./Div.	K	T					
6. Salient MLP & Energy Infrac FD II Inst SMLPX		None	L	T	Buy	11/20/14	L		
7. IShares TR Russell 1000 ETF IWB	A	Int./Div.	M	T	Buy	12/12/14	M		
8. First Eagle Overseas Fund CLI SGOIX (X)	C	Int./Div.	J	T					
9. American FD WA Mut In FD CL F@ WMFFX	A	Int./Div.	K	T	Buy	11/20/14	K		
10. American Fd Europacific MFAMEP		None			Sold	11/20/14	K	A	
11. American Fd WA Mutual MFTMD	A	Int./Div.	K	T	Sold (part)	11/20/14	M	A	
12. F&B BuildingPartnership		None	J	W					
13. Morgan Stanley Money Market Acct--Bank Deposit Program	A	Int./Div.	J	T					
14. Windrider International LLC- member LLC		None	M	T					
15. Schwab Govt Money Fund SWGXX	A	Interest	K	T					
16. Champlain Small Cap CIPX	A	Int./Div.	K	T					
17. Schwab Fund. SFENX	A	Int./Div.			Sold	11/19/14	J		

1. Income Gain Codes:	A = \$1,000 or less (See Columns B1 and D4)	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes	F = \$50,001 - \$100,000 (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$250,000.001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000
3. Value Method Codes	Q = Appraisal (See Column C2)	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 5 of 9

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18. Goldman Sachs Bk CDDue 11/07/17 (X)	A	Int./Div.	K	T					
19. Goldman Sachs Bk CD due 10/17/17 (X)	A	Int./Div.	L	T					
20. Diamond Hill Small DHSX	C	Int./Div.			Sold (part)	05/23/14	J	A	
21.					Sold (part)	11/19/14	L	A	
22.					Sold	11/20/14	L	A	
23.									
24. First Eagle Overseas SCOIX	B	Int./Div.	K	T					
25. Goldman Sachs Bonds 38143AS22	A	Int./Div.	L	T					
26. Goldman Sachs Bonds 38143AN2	A	Int./Div.	L	T					
27. American Fds Growth GFAFX	A	Int./Div.	M	T	Sold (part)	11/20/14	L	A	
28. PIMCO Com Real Ret Strat D PCRD	B	Int./Div.	K	T	Sold (part)	11/20/14	K	A	
29. Russell Multi Strategy RMSSZ	A	Int./Div.	K	T	Buy	11/19/14	K		
30. Russell Global Equities RGESE	D	Int./Div.	L	T	Buy	11/19/14	M		
31. Russell Global Real Est. RRESE	B	Int./Div.	K	T	Buy	11/20/14	K		
32. Russell Global Infrastructure S RGISX		None	K	T	Buy	11/20/14	K		
33. Selected American Sharesclass S SLASX	A	Int./Div.	L	T	Sold (part)	12/10/14	M	A	
34. Russell Emer. Mkts. REMSE		None	J	T	Buy	11/20/14	J		

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2. Value Codes: (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P = \$500,001 - \$1,000,000	K = \$15,001 - \$50,000 O = \$50,001 - \$100,000 Q = \$100,001 - \$250,000	L = \$50,001 - \$100,000 P = \$100,001 - \$250,000 R = \$250,001 - \$500,000	M = \$100,001 - \$250,000 P = \$250,001 - \$500,000 S = \$500,001 - \$1,000,000	N = \$500,001 - \$1,000,000 Q = \$1,000,001 - \$5,000,000 R = \$5,000,001 - \$25,000,000
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FINANCIAL DISCLOSURE REPORT

Page 6 of 9

Name of Person Reporting

Sanberg, Kathleen H.

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35. Select American Shares CL D SLADX	D	Int./Div.	K	T	Buy	11/20/14	K		
36. Russell Global Opp Credit S RGCSX		None	K	T	Buy	11/20/14	K		
37. Russell Strategic Bonds CLS RFCTX	C	Interest	L	T	Buy	11/20/14	L		
38. Minnesota St bonds 604129PM	A	Interest	L	T					
39. Chaska Sch Dist Bonds 161681PY1	A	Interest	K	T					
40. Perham MN Bonds 713788NU	A	Interest	K	T					
41. Discover Bank Bonds 254671GG	A	Interest	L	T					
42. Mahtomedi MN Bonds 560194QP0	A	Interest	K	T					
43. Big Lake Minn Bonds 089275JH5	B	Interest	L	T					
44. Bloomington MN bonds 094797R82	A	Interest	K	T					
45. Dakota Cnty MN bonds 234096MF9	A	Interest	K	T					
46. Lake Superior MN bonds 510897DA	A	Interest	L	T					
47.									
48.									
49.									
50.									
51.									

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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FINANCIAL DISCLOSURE REPORT

Page 7 of 9

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52.									
53.									

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FINANCIAL DISCLOSURE REPORT

Page 8 of 9

Name of Person Reporting

Sanberg, Kathleen H.

Date of Report

09/17/2015

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

As the Revocable Trusts #1 and #2 include all assets reported and there are no other beneficiaries and because the assets are the same we own individually I have reported the all assets in the aggregate, rather than by account.

FINANCIAL DISCLOSURE REPORT

Page 9 of 9

Name of Person Reporting

Sanberg, Kathleen H.

Date of Report

09/17/2015

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Kathleen H. Sanberg**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544