

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Friedman, Paul L.	2. Court or Organization U.S. District Court	3. Date of Report 05/10/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge - Senior Status	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address U.S. Courthouse, Rm. 6012 333 Constitution Ave. N.W. Washington, D.C. 20001		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. See attached Rider A	
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1. See attached Rider B	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1. 2011	Retirement Income Pension Plan Administered by State Street Retiree Service - Pension Plan	\$15,789.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1. See attached Rider C				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*☐NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	See attached Rider C		
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*☒NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. SEE PART VIII - ASSET ORDER SLIGHTLY CHANGED									
2. LISTED INVESTMENT FUNDS:									
3. BROKERAGE ACCOUNT									
4. -Gabelli Small Cap Fund	B	Dividend	L	T					
5. -Gabelli Asset Fund	B	Dividend	L	T					
6. -Harbor International	C	Dividend	M	T					
7. -Fidelity Spartan Tax Free Bond Fund	D	Dividend	M	T	Buy (add'l)	03/16/11	K		
8.					Sold (part)	09/20/11	K	B	
9. -iShares Russell 1000 Value Index Fund	A	Dividend			Sold	12/01/11	L	E	
10. -iShares Cohen & Steers Realty Majors Index Fd	B	Dividend	K	T					
11. -iShares Russell 1000 Growth Index Fund	A	Dividend	L	T					
12. -iShares Russell 2000 Growth Index Fund	A	Dividend	K	T					
13. -iShares Russell 2000 Value Index Fund	A	Dividend	K	T					
14. -Vanguard Intermediate Tax Exempt Fund	A	Dividend			Sold	03/16/11	L	B	
15. -Vanguard Short Term Tax Exempt Fund	A	Dividend	K	T	Buy (add'l)	03/16/11	J		
16.					Sold (part)	07/19/11	K	A	
17.					Buy (add'l)	08/24/11	K		

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18.					Buy (add'l)	09/20/11	J		
19.					Sold (part)	11/28/11	K	A	
20.	-Brown Capital Mgmt Small Company Fd	None	J	T					
21.	-Perkins Mid Cap Value Fund	A	Dividend	J	T				
22.	-Royce Special Equity Fund	A	Dividend	J	T				
23.	-Eaton Vance Parametric Fund	A	Dividend	K	T				
24.	-SPDR S&P Dividend Fund	A	Dividend	K	T	Buy	12/01/11	K	
25.	IRA ACCOUNT #1	F	Dividend	P1	T				
26.	-T. Rowe Price Equity Income								
27.	-Longleaf Partners								
28.	-Longleaf Partners Small Cap Fd								
29.	-PIMCo Real Return								
30.	-Schwab Money Market Fd								
31.	-Morgan Stanley US RE								
32.	-American Funds EuroPacific Growth Fd. F								
33.	-T. Rowe Price Mid Cap Growth				Sold (part)	03/21/11	L	E	
34.	-Dodge & Cox Stock								

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

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	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. -American Funds Growth Fund of America F					Sold	01/03/11	M	E	
36. -PIMCo Total Return					Sold (part)	03/16/11	L	B	
37.					Sold (part)	06/21/11	K	B	
38.					Sold	11/28/11	M	C	
39. -First Eagle Global									
40. -Harbor International									
41. -Loomis Sayles Investment Gr Bond Fd					Buy (add'l)	01/03/11	J		
42.					Sold (part)	03/16/11	M	E	
43. -American Fed Bank CD 3.0% 01/09/13									
44. -Ohio Valley Bk CD 3.45% 07/15/14									
45. -Vanguard Short Term Federal Fd					Sold	06/21/11	M	A	
46. -Columbia Value & Restructuring Fd					Sold	10/12/11	K	D	
47. -Royce Special Equity Fd									
48. -T. Rowe Price Capital Appreciation Fd									
49. -Vanguard PRIMECAP Core Fd									
50. -Vanguard Small Cap Growth Index Fd									
51. -Lazard Emerging Markets Fd									

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2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "X" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
52. -PRIMECAP Odyssey Stock Fd									
53. -Discover Bank CD 3.5% 05/13/14									
54. -The Delafield Fund					Buy	01/03/11	L		
55. -Meridian Growth Fund					Buy	06/21/11	L		
56. -T. Rowe Price Growth Stock Fund					Buy	01/03/11	M		
57. -SPDR S&P Dividend Fund					Buy	10/12/11	K		
58.					Buy (add'l)	12/01/11	L		
59. -US Treasury STRIP 0% 11/15/15					Buy	01/03/11	L		
60. -US Treasury STRIP 0% 11/15/16					Buy	01/03/11	L		
61.					Buy (add'l)	03/16/11	K		
62. -US Treasury STRIP 0% 11/15/17					Buy	03/16/11	L		
63. -Dodge & Cox Income Fund					Buy	11/28/11	M		
64. -Loomis Sayles Bond Fund					Buy	03/16/11	L		
65.					Buy (add'l)	06/21/11	K		
66. Vanguard GNMA Fund					Buy	06/21/11	M		
67. IRA ACCOUNT #2	E	Dividend	O	T					
68. -Schwab Money Market Fund									

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69. -T. Rowe Price Mid Cap Growth Fd					Sold (part)	07/19/11	K	C	
70. -PIMCo Total Return					Sold (part)	03/16/11	K	A	
71.					Sold (part)	06/21/11	K	B	
72.					Sold	11/28/11	K	B	
73. -Loomis Sayles Investment Gr Bond Fd					Sold (part)	03/16/11	K	C	
74. -T. Rowe Price Growth Stock Fd									
75. -American Funds EuroPacific Growth Fd					Sold (part)	07/19/11	J	A	
76. -Columbia Value & Restructuring Fund					Sold	10/12/11	L	A	
77. -GE Capital Fnel CD 5% 08/27/13									
78. -GE Money Bk CD 4.15% 12/18/12									
79. -Ohio Valley Bk CD 3.45% 07/15/14									
80. -Brown Capital Mgmt Small Company Fd									
81. -Perkins Mid Cap Value Fd									
82. -Royce Special Equity Fund									
83. -American Funds New World Fd									
84. -First Eagle Global									
85. -Discover Bank CD 3.5% 05/13/14									

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$25,000,001 - \$50,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$50,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q ~Appraisal U ~Book Value	R ~Cost (Real Estate Only) V ~Other	S ~Assessment W ~Estimated	T ~Cash Market	

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86. -PIMCo Real Return Fd									
87. -SPDR S&P Dividend Fund					Buy	10/12/11	L		
88. -Dodge & Cox Income Fund					Buy	11/28/11	L		
89. -Loomis Sayles Bond Fund					Buy	06/21/11	K		
90. -Vanguard GNMA Fund					Buy	06/21/11	K		
91.					Buy (add'l)	08/24/11	K		
92. -Vanguard Short Term Federal Fund					Buy	03/16/11	K		
93.					Sold	06/21/11	K	A	
94.					Buy	07/19/11	K		
95.					Sold	08/24/11	K	A	
96. MONEY MARKET ACCOUNTS:									
97. T. Rowe Price Tax Exempt Fd	A	Interest	K	T					
98. Schwab US Treasury Money Fd		None	K	T					
99. TAX EXEMPT FUNDS - BROKERAGE ACCOUNT									
100. Will County 5.25%	B	Interest			Sold (part)	08/22/11	K	A	
101.					Sold	11/01/11	J	A	
102. Southern IL Univ 0%		None			Sold	09/20/11	K	A	

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103. New York Thrwy 5.25%	B	Interest	K	T					
104. Anne Arundel Cnty 4.2%	B	Interest	K	T					
105. Mass Water Pollution 3.25%	A	Interest	K	T					
106. District of Columbia 3.25%	A	Interest	K	T	Buy	09/20/11	K		
107. New Hampshire Health 4.00%	A	Interest	K	T	Buy	08/24/11	K		
108. STOCK WARRANTS:									
109. [REDACTED]		None	J	T					See Part VIII
110. INVESTMENT PARTNERSHIPS:									
111. [REDACTED]	A	Interest	K	W					See Part VIII
112. [REDACTED]	A	Rent			Sold	12/31/11	J	B	See Part VIII
113. [REDACTED]	A	Rent			Sold	12/31/11	J	B	See Part VIII
114. LIFE INSURANCE									
115. Security Mutual Life Ins. Co. of NY Universal Life Policy	C	Dividend	M	T					See Part VIII
116. Mass Mutual Life Ins Co	B	Dividend	K	T					See Part VIII

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

EXPLANATORY COMMENTS for PART VII (by Line Item Number):

1) The order in which assets are listed for calendar year 2011 has changed slightly from the order listed in the 2010 report. Davis NY Venture, Vanguard STAR Fund and DeKalb GO 0% were deleted from the list, because they were completely sold or matured in 2010 (as indicated in the 2010 Financial Disclosure Report). IRA ACCOUNT #3 and all assets associated with it (PIMCo Real Return, First Eagle Global, Discover Bank CD and Vanguard STAR Fund) were deleted from the list as all assets in this account were transferred in kind to IRA ACCOUNT #1 on 03/26/10. IRA ACCOUNT #4 and all assets associated with it (First Eagle Global, Discover Bank CD, Vanguard STAR Fund and PIMCo Real Return) were deleted from the list as all assets in this account were transferred in kind to IRAACCOUNT #2 on 03/26/10. Other than the aforementioned changes, the order is close to that of the 2010 report as all new investment funds for 2010 are listed at the bottom of the appropriate account.

109) [REDACTED] stock warrants. Four Contingent Payment Rights issued to former limited partners of [REDACTED] in 1993.

111) Was allocated Other Deductions of 7.

112) Was allocated Ordinary Income of \$423, Loss from rental real estate activities of \$961, interest income of \$1, and a depreciation adjustment of \$142.

113) Was allocated Ordinary Income of \$423, Loss from rental real estate activities of \$962, interest income of \$1 and a depreciation adjustment of \$143.

115) Universal Life Policy taken out on 08/18/05 as a result of a Section 1035 Exchange from two existing Whole Life Policies issued by same insurance company. Person Reporting is Insured and Owner; [REDACTED] s Beneficiary. No underlying investment options. The gain on the policy for 2011 was \$3,580.28 and was not currently taxable.

116) Group Flexible Premium Adjustable Life Insurance Policy issued by former employer in 1993. Person Reporting is Insured and Owner. [REDACTED]

FINANCIAL DISCLOSURE REPORT

Page 12 of 12

Name of Person Reporting

Friedman, Paul L.

Date of Report

05/10/2012

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Paul L. Friedman**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544

FINANCIAL DISCLOSURE REPORT

FRIEDMAN, PAUL L.

5/10/12

RIDER A

[REDACTED]

[REDACTED]

Member

Council of the American Law Institute (the governing body of the Institute). I have been a member of the Council since 1998.

FINANCIAL DISCLOSURE REPORT

FRIEDMAN, PAUL L.

5/10/12

RIDER B

Upon my appointment to the United States District Court for the District of Columbia in 1994, I withdrew from my partnership in the law firm [REDACTED]. I have and will have no agreements with respect to future employment or for a leave of absence during government service.

With respect to the continuation of payments by [REDACTED] and continuing participation in employee welfare or benefit plans, I report the following:

1. Under the [REDACTED] partnership agreement to which I became a party on October 1, 1979, I was entitled to be paid in equal installments on a monthly basis over six years what was due me from my capital contribution account, based on contributions I have already made. I began receiving these monthly payments in January of 1995. The payments ended in December of 2000.
2. Under the [REDACTED] Retirement Income Pension Plan for Eligible Partners, a qualified defined benefit plan, effective January 1, 1989, I am entitled to be paid a fixed sum annually upon reaching the age of 65, on February 20, 2009. Those payments began on March 1, 2009 and are paid in monthly installments.
3. I was also a member of the [REDACTED] Savings & Investment Plan, a profit-sharing plan with a Section 401(k) component, which became effective on January 1, 1983. It was liquidated and rolled over into IRA Account No. 1 in 2003.
4. I also am, and will continue to be, a general partner with other [REDACTED] partners and former partners (and, in some cases, their spouses) in [REDACTED], an investment general partnership which in turn has been a limited partner in three separate limited investment partnerships in which I invested at one time or another through [REDACTED]. Each was invested in a portfolio of venture capital companies and managed by an outside investment advisor which was the general partner of each. We are no longer invested in [REDACTED].

FINANCIAL DISCLOSURE REPORT

FRIEDMAN, PAUL L.

5/10/12

RIDER C: REIMBURSEMENTS AND GIFTS

1. American Law Institute
January 20-21 2011
Meeting of ALI Council in Philadelphia.
Reimbursement by the American Law Institute for
transportation, hotel and meals.
2. [REDACTED]
April 3, 2011
My wife and I were her guests at the Annual
Kennedy Center Gala.
Value \$600
3. [REDACTED]
June 21, 2011
My wife and I were their guests for
Washington Nationals game.
Value \$250
4. [REDACTED]
June 27, 2011
My wife and I were her guests for
dinner and performance at the
Shakespeare Theatre.
Value \$300
5. [REDACTED]
July 7, 2011
My wife and I were their guests for
dinner at a restaurant in Stockholm. \$500
6. National Association of Criminal Defense Lawyers
September 21-24, 2011
Participation as panelist on continuing legal
education program in New York.
Transportation, hotel and meals were reimbursed
by the National Association of Criminal Defense Lawyers.

7. American Law Institute
October 19-21, 2011
Meeting of ALI Council in New York.
Transportation, hotel and meals were reimbursed
by the American Law Institute.
8. Multidistrict Litigation Transferee Judges Conference
October 31-November 2, 2011
Palm Beach, Florida
Reimbursement by Court for transportation, hotel
and meals.