

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2015

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) ERDMANN, CHARLES E.	2. Court or Organization U S COURT OF APPEALS - ARMED FORCES	3. Date of Report 07/05/2016
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) ASSOCIATE JUDGE - ACTIVE	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2015 to 12/31/2015
7. Chambers or Office Address C/O LOPACH & CARPARELLI, PC 863 GREAT NORTHERN BOULEVARD, SUITE 202 HELENA, MT 59601		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*DATESOURCE AND TYPEINCOME
(yours, not spouse's)

1. _____

2. _____

3. _____

4. _____

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*DATESOURCE AND TYPE

1. 2015

STATE OF MONTANA RETIREMENT INCOME

2. _____

3. _____

4. _____

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*SOURCEDATESLOCATIONPURPOSEITEMS PAID OR PROVIDED

1. _____

2. _____

3. _____

4. _____

5. _____

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. GENWORTH FINANCIAL ANNUITY	A	Interest	J	T	Buy (add'l)	12/31/15	J		
2. NORTHWESTERN MUTUAL LIFE INS - CASH VALUE OF POLICIES	B	Dividend	J	T	Buy (add'l)	12/31/15	J		
3. CAPITAL ONE BANK - CHECKING & SAVINGS	A	Interest	K	T	Distributed (part)	12/31/15	K		
4. OPPORTUNITY BANK (NAME CHANGE)- CHECKING & SAVINGS	A	Interest	J	T	Buy (add'l)	12/31/15	J		
5. CHARLES SCHWAB IRA									
6. - SCHWAB MM CASH	A	Int./Div.	J	T					
7. - AMERICAN CENTURY EQUITY GROWTH FUND	B	Dividend	K	T	Buy (add'l)	12/15/15	J		
8. - HARDING LOEVNER EMERGING MARKETS FUND	A	Dividend	J	T	Buy (add'l)	12/18/15	J		
9. - PERKINS MID CAP VALUE FUND	B	Dividend	K	T	Buy (add'l)	12/21/15	J		
10. - UMB SCOUT INTERNATIONAL FUND	A	Dividend	J	T	Buy (add'l)	12/18/15	J		
11. U S TRUST IRA									
12. - U S TRUST IRA - MONEY MARKET ACCOUNT	A	Int./Div.	J	T	Redeemed (part)	06/19/15	K		
13. - BERKSHIRE HATHAWAY INC CL B	A	Dividend	L	T					
14. - COLUMBIA CONTRARIAN FUND	A	Dividend	K	T	Open	06/29/15	K		
15. - COLUMBIA DIVIDEND INCOME FUND	A	Dividend			Closed	06/29/15	K	E	
16. - COLUMBIA SELECT LARGE CAP GROWTH FUND	A	Dividend	K	T	Buy (add'l)	06/19/15	J		
17. - ISHARES CORE S&P MID CAP ETF	A	Dividend	J	T					

1. Income Gain Codes:	A = \$1,000 or less (See Columns B1 and D4)	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes	F = \$50,001 - \$100,000 J = \$15,000 or less (See Columns C1 and D3)	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes	N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. - JANUS INVESTMENTS ENTERPRISE FUND	A	Dividend	J	T					
19. - ISHARES RUSSELL 2000 ETF	A	Dividend	K	T					
20. - TOUCHSTONE SMALL CAP GROWTH FUND	A	Dividend	J	T	Buy (add'l)	06/29/15	J		
21. - DBX TRACKERS MSCI EAFE HEDGED EQUITY FUND	A	Dividend	J	T	Open	06/02/15	K		
22. - OPPENHEIMER INTL GROWTH FUND	A	Dividend	K	T					
23. - VANGUARD FTSE DEVELOPED MARKETS ETF	A	Dividend	K	T					
24. - LAZARD EMERGING MKTS EQUITY PORTFOLIO	A	Dividend	J	T					
25. - VANGUARD FTSE EMERGING MARKETS ETF	A	Dividend	K	T					
26. - PRUDENTIAL SHORT-TERM CORP BOND FUND	A	Dividend	K	T					
27. - METRO WEST T/R BOND CL 1	A	Dividend	K	T	Buy (add'l)	01/12/15	J		
28.					Sold (part)	06/29/15	J	A	
29. - PIMCO FOREIGN BOND FUND	A	Dividend			Closed	05/29/15	J	A	
30. - FIDELITY ADVISOR FLOATING RATE HIGH INCOME FUND	A	Dividend	J	T					
31. - IVY ASSET STRATEGY FUND	A	Dividend			Closed	01/12/15	J	A	
32. - PIMCO ALL ASSET FUND	A	Dividend			Closed	08/20/15	J	A	
33. - BLACKROCK GLOBAL LONG/SHORT FUND	A	Dividend	J	T	Open	06/29/15	J		
34. - GOLDMAN SACHS ABSOLUTE RETURN TRACKER FUND	A	Dividend	J	T	Open	06/29/15	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes: (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes: (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

35. - ROBECO BOSTON PARTNERS LONG/SHORT FUND	A	Dividend	K	T	Open	08/20/15	K		
36. - PRUDENTIAL GLOBAL REAL ESTATE FUND	A	Dividend	K	T	Sold (part)	06/29/15	J	A	
37. - ISHARES GOLD TRUST	A	Dividend	J	T					
38. - CREDIT SUISSE COMMODITY RETURN STRATEGY FUND	A	Dividend			Closed	01/07/15	J	A	
39. - 1 SHARES 20 YEAR TREASURY BONDS	A	Dividend			Open	01/14/15	J		
40.					Closed	05/15/15	J	A	
41. U S TRUST JOINT AGENCY ACCOUNT									
42. - BANK OF AMERICA MONEY MARKET FUND	A	Int./Div.	J	T	Distributed (part)	03/23/15	M		
43.					Distributed (part)	10/20/15	K		
44. - COLUMBIA DIVIDEND INCOME FUND	A	Dividend	K	T	Sold (part)	01/23/15	J	C	
45.					Sold (part)	10/20/15	J	C	
46. - COLUMBIA SELECT LARGE CAP GROWTH FUND	A	Dividend	J	T	Sold (part)	10/20/15	J	A	
47.					Buy (add'l)	06/19/15	J		
48.					Buy (add'l)	12/11/15	J		
49. - JANUS ENTERPRISE FUND	A	Dividend	J	T					
50. - TOUCHSTONE SMALL CAP GROWTH FUND	A	Dividend	J	T					
51. - OPPENHEIMER INTL GROWTH FUND	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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52. - VANGUARD FTSE DEVELOPED MARKETS FUND	A	Dividend	J	T	Sold (part)	10/20/15	J	A	
53. - COLUMBIA SHORT TERM MUNICIPAL BOND FUND	A	Dividend	J	T	Sold (part)	01/23/15	J	A	
54.					Sold (part)	10/20/15	J	A	
55. - FIDELITY ADVISOR FLOATING RATE HIGH INCOME FUND	A	Dividend	J	T	Sold (part)	10/20/15	J	A	
56. - LAZARD EMERGING MARKETS PORTFOLIO FUND	A	Dividend			Buy (add'l)	08/26/15	J		
57.					Closed	10/20/15	J	A	
58. - PIMCO ALL ASSET FUND	A	Dividend			Closed	08/20/15	J	A	
59.									
60.									
61.									
62.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **S/ CHARLES E. ERDMANN**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544