

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2016

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Calabresi, Guido	2. Court or Organization U.S. Court of Appeals, 2nd Cir	3. Date of Report 07/28/2017
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Court of Appeals Judge, Senior Status	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2016 to 12/31/2016
7. Chambers or Office Address U.S. Court of Appeals, 2nd Cir 157 Church Street New Haven, CT 06510-2030		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Sterling Professor Emeritus, Professorial Lecturer	Yale Law School, 11/01/1995 - present
2. Honorary Trustee - Unpaid	Carolyn Foundation, MN, 01/01/1996 - present
3. Member, Scientific Committee- Unpaid	Centro Nazionale Prevenzione e Difesa Sociale, 1988 - present
4. Member - Unpaid	International University College, Turin Board, 2007 - present
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. Present	Right to be Professorial Lecturer, Yale University, upon retirement (See Attachments A and B)
2. Present	Right to use accumulated (approximately \$500) research and travel fund, Yale University, even after retirement
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2016	Yale University - part-time teaching	\$203,653.96
2. 2016	Yale University Press - royalties for previously written books	\$515.75
3. 2016	W.W. Norton & Co. - royalties for previously written book	\$120.21
4. 2016	Author's Registry - copyright payments for previously written books, etc.	\$187.65
5. 2016	Harvard University Press - royalties for previously written book	\$152.01
6. 2016	Fordham Stein Prize (Fordham University)	\$5,000.00
7. 2016	Duke University - Part-time teaching	\$4,000.00

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.*(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. National Constitutional Center	02/01/16	Philadelphia, PA	Lecture	Travel
2. New York University Law School	02/08/16	New York, NY	Lecture	Travel
3. Centro Primo Levi	02/28/16	Genoa, Italy	Received Award	Travel, Food and Lodging

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4.	International University College, University of Turin	03/07/16-03/08/16	Turin, Italy	Lectures	Travel, Food and Lodging
5.	Accademia dei Lincei	03/09/16	Rome, Italy	Lecture	Travel, Food and Lodging
6.	University of Copenhagen	05/02/16-05/03/16	Copenhagen, Denmark	Lecture	Travel, Food and Lodging
7.	Pegaso University	05/10/16	Rome, Italy	Lecture	Travel, Food
8.	Yale University Law School	09/22/16	Woodbridge, CT	Academic Meeting	Food
9.	Duke University Law School	10/06/16-10/07/16	Durham, NC	Lecture	Travel, Food and Lodging
10.	Yale University Law School	10/16/16	Woodbridge, CT	Academic Meeting	Food
11.	Scuola Sant Anna, Univ. of Pisa, Archdiocese of Pisa	11/02/16	Pisa, Italy	Lecture	Food, Travel
12.	Centro Nazionale Prevenzione e Difesa	11/03/16-11/04/16	Milan, Italy	Lecture	Travel, Food and Lodging
13.	Israel Academy of Science and Humanities	12/15/16-12/21/16	Jerusalem, Israel	Lecture	Travel, Food and Lodging
14.					
15.					
16.					

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Mass Mutual (whole life) Insurance	B	Dividend	L	T					
2. New York Life (whole life) Insurance	A	Dividend	L	T					
3. AIG Sun America (whole life) Insurance		None	L	T					
4. Graduate Club Association Bond	A	Interest	J	T					
5. Bank of America checking account	A	Interest	L	T					
6. Bank of America IMMA account	A	Interest	J	T					
7. Banca CR. Firenze	A	Interest	J	T					
8. Merrill Lynch Bank & Trust USA - cash	A	Interest	L	T					
9. 1 Shares T S&P 500 (mutual fund) @ Merrill Lynch	B	Dividend	M	T	Donated (part)				
10. American Growth Fund Mutual Fund @ Merrill Lynch	E	Distribution	M	T					
11. Trust #1, income beneficiary(H)									
12. --First Am. Tax Free Oblig Fund (cash equiv.)	A	Interest	L	T					
13. --Nuveen Symphony Mid Cap Core I Fund (mutual fund)	A	Dividend	N	T					
14. --Cambiar International Equity Fund (mutual fund)	B	Dividend	M	T					
15. --General Mills (common)	G	Dividend	P2	T					
16. --American Funds: Investment Co. of America (mutual fund)	D	Dividend	N	T					
17. Trust #2, income beneficiary(H)									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. --First Am. Tax Free Oblig. Fund (cash equiv.)	B	Interest	N	T					
19. --American Funds: Investment Co. of America (mutual fund)	E	Dividend	P1	T					
20. --Minnesota Mining & Mfg. (common)	F	Dividend	P1	T					
21. --Nuveen Symphony Mid Cap Core I (mutual fund)	A	Dividend	N	T					
22. --Nuveen Small-Cap Select Fund (mutual fund)	A	Dividend	M	T					
23. --Cambiar International Equity Fund (mutual fund)	C	Dividend	M	T					
24. Trust #3, income beneficiary(H)									
25. --Darden Restaurants (common)	E	Dividend	P1	T					
26. --Four Corners Property Trust	D	Dividend	M	T					
27. --Exxon (common)	C	Dividend	M	T					
28. --General Mills (common)	F	Dividend	P1	T					
29. --IBM (common)	C	Dividend	L	T					
30. --JP Morgan (common)	C	Dividend	M	T					
31. --AT&T Inc. (common)	C	Dividend	L	T					
32. --US Bancorp (common)	C	Dividend	M	T					
33. --American Funds: Investment Co. of America (mutual fund)	F	Dividend	P2	T					
34. --iShares Core S&P 500ETF	D	Dividend	O	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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35. --Merrill Lynch Bank & Trust USA - cash	A	Interest	P1	T					
36. --Am. Growth Fund (mutual fund)	E	Dividend	P2	T					
37. --Am. Euro Pacific Growth Fund (mutual fund)	D	Dividend	O	T					
38. Trust #4, income beneficiary(H)									
39. --Merrill Lynch Bank USA - CMA Money Fund (cash equiv.)	A	Interest	M	T					
40. --I Shares T S&P 500 (mutual fund)	E	Dividend	P1	T					
41. --Bank of America (common)	C	Dividend	M	T					
42. Trust #5, income beneficiary(H)									
43. --Bank of America (common)	C	Dividend	L	T					
44. --Morgan Stanley Emerging Market Fd. (mutual fund)	A	Dividend	P1	T					
45. --Bank of America checking account - Cash	A	Interest	K	T					
46. Guido Calabresi Retirement, TIAA-CREF - Fixed Annuity(H)									
47. --TIAA Traditional (Annuity)		None	O	T					
48. --TC Life Cycle 2010- Inst		None	J	T					
49. Trust #6, income beneficiary(H)									
50. --Yale Equity Fund (mutual fund) (fka Grantham, Mayo, Van Otterloo)	E	Dividend	O	T					
51. --Yale Fixed Inc Fund (mutual fund) (fka Grantham, Mayo, Van Otterloo)	E	Interest	N	T					

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52. American Funds: Investment Co. of America (mutual fund)	A	Dividend	J	T					
53. Citigroup Inc. (common) @ Merrill Lynch	B	Dividend			Donated				
54. SPDR SER TR S&P 500 Growth ETF (8/31/16) (fka ROTH IRA#1)	E	Int./Div.	P1	T					
55. SPDR SER TR SPDR S&P 1000 ETF (8/31/16) (fka ROTH IRA#2)	E	Int./Div.	P1	T					
56. SPDR SER TR S&P 600 Small Cap ETF (8/31/16) (fka ROTH IRA#3)	E	Int./Div.	P1	T					
57. Bank of America Corp - @ Merrill Lynch		None	N	T	Buy	12/27/16	N		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part I. POSITIONS

Line 4- Assets of the Carolyn Foundation are not listed because my position as Trustee is "Honorary" only. I have no functional responsibilities with regard to the foundation.

Part VII INVESTMENTS AND TRUSTS

Trusts #3, #4, and #5 in Part VII (Assets #24, #38, and #42) and the retirement accounts described in Part VII (Assets #54, #55, and #56) did not distribute any income to me or to an immediate family member. Income was earned and not distributed. Asset #46 distributed income in an unknown amount during 2016 as part of a retirement distribution taken.

Trust #6 (Asset #49) in Part VII is a Charitable Remainder Unitrust established in 1995 by a family member and me. The family member and I are 5.5% income beneficiaries during our lives or 20 years, whichever is longer. The trustee is instructed to invest the money in widely diversified mutual or money market funds.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Guido Calabresi**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544