

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2015

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Howell, Dennis L.	2. Court or Organization USDC, WDNC	3. Date of Report 09/19/2016
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) US Magistrate Judge, full	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☒ Amended Report	6. Reporting Period 01/01/2015 to 12/31/2015
7. Chambers or Office Address U.S. Courthouse Building 100 Otis Street, Room 302 Asheville, NC 28801		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Executor	Estate [REDACTED]
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*DATESOURCE AND TYPEINCOME
(yours, not spouse's)

1. _____

2. _____

3. _____

4. _____

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*DATESOURCE AND TYPE

1. _____

2. _____

3. _____

4. _____

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*SOURCEDATESLOCATIONPURPOSEITEMS PAID OR PROVIDED

1. _____

2. _____

3. _____

4. _____

5. _____

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. IRA #1	F	Dividend	P1	T					
2. -AQR Fds Diversified Arbitrage I					Sold	09/10/15	K		
3. -DFA 5 Yr. Global Income Fund					Buy (add'l)	09/10/15	K		
4. -DFA Emerg. Mkts Value Fund					Buy (add'l)	06/02/15	J		
5. -DFA Emerg. Mkt. Fund					Buy (add'l)	09/10/15	J		
6. -DFA Emerg. Mkts. Sm Cap Fund									
7. -DfA Int'l Real Estate Fund					Buy (add'l)	06/02/15	J		
8. -DFA Int'l Sm. Cap Value Fund									
9. -DFA Int'l Small Co. Fund									
10. -DFA Int'l Value Fund					Buy (add'l)	06/02/15	J		
11. -DFA Large Cap Value Fund									
12. -DFA Real Estate Sec. Fund									
13. -DFA US Large Co. Instl.					Sold (part)	06/02/15	K	E	
14. -DFA US Micro Cap Fund									
15. -DFA US Sm. Cap Value Fund					Sold (part)	09/10/15	J	B	
16. -Loomis Sayles Bond Fund I									
17. -Natixis ASG Global Alt Fd CL					Sold	09/10/15	K	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. -Vanguard Ltd Term T/E Fd (Adm)									
19. -VG S/T invest. Grade (Admiral)					Buy (add'l)	09/10/15	K		
20. -Virtus Multi Sector S-T Bond I					Buy (add'l)	06/02/15	K		
21. -Vanguard 500 Index (admiral)					Buy	09/10/15	J		
22. -TD Bank- Cash Accounts									
23. SEP IRA #2	D	Dividend	N	T					
24. -AQR Fds Diversified Arbitrage I					Sold	09/10/15	J		
25. -DFA 5 yr. Global Income Fund					Buy (add'l)	09/10/15	J		
26. -DFA Core Emerg. Mkts. Fund					Buy (add'l)	09/10/15	J		
27. -DFA Int'l Real Estate Fund									
28. -DFA Int'l Core Equity					Buy (add'l)	09/10/15	J		
29. -DFA Real Estate Sec. Fund									
30. -DFA US Core Equity 2 Fund					Sold (part)	09/10/15	J	C	
31. -Loomis Sayles Bond Fund I									
32. -Natixis ASG Global Alt Fd CL					Sold	09/10/15	J	A	
33. -VG S/T Invest. Grade (Admiral)					Buy (add'l)	09/10/15	J		
34. -Virtus Multi Sector S-T Bond I					Buy (add'l)	09/10/15	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

35. -TD Bank-Cash accounts									
36. IRA #3	D	Dividend	M	T					
37. -S&P 500 Depository Receipts									
38. -AQR Fds Diversified Arbitrage I									
39. -Baron Small Cap Fund									
40. -DFA 5 yr. Global Income Fund									
41. -DFA Emerg. Mkt Value Fund									
42. -DFA Emerg. Mkts. Fund									
43. -DFA Emerg. Mkts. Sm. cap Fund									
44. -DFA Int'l Real Estate Fund									
45. -DFA Int'l Sm. Cap Value Fund									
46. -DFA Int'l Small Co. Fund									
47. -DFA Int'l Value Fund									
48. -DFA Large Cap Value Fund									
49. -DFA Real Estate Sec. Fund									
50. -DFA US Large Co. Instl									
51. -DFA US Micro Cap Fund									

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52. -DFA US Sm. Cap Value Fund									
53. -Loomis Sayles Bond Fund I									
54. -Natixis ASG Global Alt Fd CL									
55. -Vanguard Pacific Index Fund									
56. -VG European Index Fund									
57. -VG S/T Invest Grade (Admiral)									
58. -Virtus Multi Sector S-T Bond I									
59. -TD Bank - cash accounts									
60. Wells Fargo Bank	A	Interest	M	T					
61. Rental Property #1 Burnsville, NC	D	Rent	M	S					
62. Rental Property #2 Burnsville, NC (X)		None	N	S					
63. Rental Property #3 Burnsville, NC		None	K	S					
64. Rental Property #4 Burnsville, NC		None	N	S					
65. Southern Farm Bureau Life Insurance whole life	A	Interest	K	T					
66. Dennis L. Howell, PA		None	J	U					
67. TD Bank accounts	A	Interest	M	T	Closed	03/30/15	M		
68. First Citizen Investors Services									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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69. -Buncombe Cnty NC CTFS PARTN	B	Interest	K	T					
70. -Orange Cnty, NC CTFS Partin Pub Impts	A	Int./Div.	K	T					
71. -University NC Charlotte Rev	A	Interest	K	T					
72. -NC Med Care Comm Health Care Facs R Ed NC Med Care	B	Interest	K	T					
73. -NC Med Care Comm Health Care Facs R Ed NC Med Care	A	Interest	K	T		03/12/15			
74. -Deposit	A	Interest	K	T	Redeemed	03/12/15	K		
75. UBS Financial Services, Inc.									
76. -First Horizon Nat'l Corp. FHN	A	Dividend	K	T					
77. -Jefferson Bank Shares, Inc. JBF1 n/k/a Home Trust Bank shares (HTBI)		None	J	T					
78. -Blackrock Muniholdings Quality Fund, Inc. MUS	D	Dividend	M	T					
79. -Blackrock Muniyield Quality Fund III, Inc. MYI	C	Dividend	L	T					
80. -Blackrock Muniyield Quality Fund, Inc. CLB, MQY	C	Dividend	L	T					
81. -Blackrock Muniyield Quality Fund II, Inc. MQT	B	Dividend	K	T					
82. -Nuveen Quality Muni Fund Inc. NQI	D	Dividend	M	T					
83. -Blackrock Muni Yield Fund, Inc. MYD	D	Dividend	L	T					
84. -American Balance Fund-529A Fund #1011 CLBX-Balanced track	A	Interest	J	T					
85. -American Balance Fund -529A Fund # 1011 CLBX-Balanced track	A	Interest	J	T					

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86. -Blackrock MuniYield Fund, Inc. (X)	B	Interest	K		Buy				
87. Spruce Pine #1 (X)		None	M	W					
88. Spruce Pine #2 (X)		None	N	W					
89. Spruce Pine #3(X)		None	K	W					
90. Arbuckle #1(X)		None	M	W					
91. UBS-IRA (X)	B	Interest	K						
92. -UBS Bank USA Deposit (X)									
93. -Strategic Global Income Fund (X)									
94. Wells Fargo Bank (X)	A	Interest	K						

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

VII. Investments and Trusts

(#64) Rental Property #4. In regard to this property, this property value was originally based upon the tax valuation as assessed by the Yancey County Tax Collector at \$89,060.00. The last assessment was performed in the year 2008. This property was given to the filer prior to 2004 by the filer's parents. A portion of the property was sold on May 23, 2014 to the NC- DOT as a part of a road condemnation proceeding against the filer and his spouse by the DOT. The sales price for a portion of the property was \$191,000. These funds were deposited in an account at TD Bank (#67). These funds were used to pay for construction of a new dwelling house on the remainder of the property. The property now has a fair market value of N.

(#67) The funds deposited in this account was a result of the road condemnation proceeding described in #64. The funds that were deposited into this account were used to pay for the construction of a new dwelling house on the remainder of the property.

(#74) These funds were used to purchase a new bond which is the NC Med Care Community Health Care bond listed as #73.

(#83) The 2014 Financial Disclosure form listed this as being an ownership of UBS stock. This was in error. No UBS stock has ever been owned and that item has been deleted.

(#84) and (#85) Each of these two funds are investments for the college education of my grandchildren. I can select only the general investment strategy of these plans and have chosen the balanced track. I do not own, nor can I select, the specific stocks, bonds, or other assets.

(#86) Blackrock Muni Yield Fund, Inc. - This investment has not been previously listed. The failure to list this investment was in error. This investment was purchased on October 17, 2012.

I. Positions and VII #87, #88, #89, #90, #91, #92, #93 and #94.

In June 2015, the mother of the filer of this disclosure form became deceased. The filer was named as the executor of his mother's estate and this has been reflected in "I. Positions". As a result of the death of the filer's mother, the filer inherited the real properties described as (#87) Spruce Pine #1, (#88) Spruce Pine #2, (#89) Spruce Pine #3, and (#90) Arbuckle #1. The filer also was also the beneficiary of an IRA account owned by his mother (#91). The filer has listed the IRA and the two investments (#92) & (#93) that make up this account. The filer's mother also had a checking account at Wells Fargo Bank (#94). The filer's mother had placed this account in the name of herself and the filer jointly with rights of survivorship. This account passed to the filer.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Dennis L. Howell

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544