

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2015

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Molzen, Karen B.	2. Court or Organization District Court - New Mexico	3. Date of Report 05/10/2016
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Chief Magistrate Judge (full-time)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2015 to 12/31/2015
7. Chambers or Office Address Pete V. Dominici Federal Courthouse 333 Lomas Blvd NW, Ste 730 Albuquerque, NM 87102		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Director (as of July 2012)	Center for Civic Values
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*DATESOURCE AND TYPEINCOME
(yours, not spouse's)

1. _____

2. _____

3. _____

4. _____

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*DATESOURCE AND TYPE

1. _____

2. _____

3. _____

4. _____

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*SOURCEDATESLOCATIONPURPOSEITEMS PAID OR PROVIDED

1. _____

2. _____

3. _____

4. _____

5. _____

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Bank of Southwest	Lot loan	L
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. IRA - CD at Bank of the West	A	Interest	J	T					
2. Premier MMKT Shares (Roth)	A	Interest	K	T					
3. FEQIX (IRA)	B	Dividend	J	T					
4. HMDCX (IRA)	C	Dividend	K	T					
5. HCACX (IRA)	D	Dividend	L	T					
6. Universal Life Ins. Policy (Penn Mutual)	A	Interest	J	T					
7. ANNUITY (Allianz)		None			Sold	10/21/15	M		
8. HACAX (Roth)	B	Dividend	K	T					
9. USAA (Checking)	A	Int./Div.	J	T					
10. HFCCX (IRA)	B	Dividend	K	T					
11. WASAX (B/NR)	A	Dividend	J	T					
12. WASCX (N/BR)	B	Dividend	K	T					
13. HABCX (IRA)	A	Dividend	K	T					
14. LUV (N/BR)	A	Dividend	K	T					
15. Sierra Co. NM Lot purchased 8/29/09 for \$94,000		None	K	W					
16. BBVA Compass Account (personal checking)		None	L	T					
17. NMEFCU Accounts (now Nusenda)	A	Int./Div.	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. Insured Cash (N/BR) (X)	A	Interest	J	T					
19. Jorge Valadez, real estate contract -Las Cruces house (sold 09/30/13)	D	Interest			Redeemed	12/23/15	M		Mutual termination
20. GSFTX (Roth)	C	Dividend	K	T	Sold (part)	04/10/15	J		
21. ODVYX (Roth)	A	Dividend	J	T					
22. OTCFX (Roth)	A	Dividend	J	T					
23. PYSVX (Roth)	A	Dividend	J	T					
24. ARTMX (Roth)	B	Dividend	J	T					
25. ARTQX (Roth)	B	Dividend	J	T					
26. DODFX (Roth)	A	Dividend	K	T					
27. PHYZX (Roth)	A	Dividend			Sold	04/10/15	J		
28. PTPPX (Roth)	A	Dividend	J	T					
29. LAVFX (Roth)	A	Dividend	J	T					
30. JSOSX (Roth)	A	Dividend	J	T					
31. Navy FCU Checking Acct	A	Int./Div.	J	T					
32. House in Las Cruces (1999 - \$190,000)		None	M	R	Spinoff (from line 19)	12/23/15	M		Reposessed
33. Jackson Elite Access Annuity		None	M	T	Buy	10/22/15	M		
34. BBVA Compass (MM)	A	Interest	M	T	Open	06/02/15	M		

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35. BBVA Compass (Jnt Chk)		None	K	T	Open	11/23/15	K		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

- (1) Line 19 - reworded pursuant to advice of Committee
- (2) Allianz Annuity rolled over into Jackson Elite Annuity
- (3) Mutually terminated the real estate contract with Jorge Valadez and repossessed Las Cruces House

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Karen B. Molzen**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544