

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2017

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) -Margolis, Joan G.	2. Court or Organization District of Connecticut	3. Date of Report 4/18/2018
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Magistrate Judge (Full)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2017 to 12/31/2017
7. Chambers or Office Address 141 Church Street, Room 303 New Haven, Connecticut 06510		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Trustee	Family Philanthropic Funds
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

FINANCIAL DISCLOSURE REPORT

Page 2 of 10

Name of Person Reporting

-Margolis, Joan G.

Date of Report

4/18/2018

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*DATESOURCE AND TYPEINCOME
(yours, not spouse's)

1. _____

2. _____

3. _____

4. _____

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*DATESOURCE AND TYPE

1. 2017

Husband, Self-Employed Attorney

2. _____

3. _____

4. _____

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*SOURCEDATESLOCATIONPURPOSEITEMS PAID OR PROVIDED

1. _____

2. _____

3. _____

4. _____

5. _____

FINANCIAL DISCLOSURE REPORT

Page 3 of 10

Name of Person Reporting

-Margolis, Joan G.

Date of Report

4/18/2018

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☒ NONE *(No reportable gifts.)*

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☒ NONE *(No reportable liabilities.)*

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

FINANCIAL DISCLOSURE REPORT

Page 4 of 10

Name of Person Reporting

-Margolis, Joan G.

Date of Report

4/18/2018

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "X" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. J.P. Morgan Chase Bank, New Haven, CT, Bank Accts.&IRA, Bank	A	Interest	M	T					
2. Key Bank (fka First Niagara Bank), New Haven, Bank Accounts	A	Interest	K	T					
3. State of Israel Bonds (Mazel Tov Savings Bonds)	A	Interest	J	T	Redeemed (part)	11/01/17	J	A	
4. State of Israel Bonds (7th Dev. Reg. Savings Amended Bond)	A	Interest	J	T	Redeemed (part)	11/01/17	J	A	
5. Connecticut Light & Power Co., Preferred Stock	A	Dividend	J	T					
6. Avangrid (fka United Illuminating Co.), Common Stock	A	Dividend	L	T					
7. Puerto Rico Zero Coupon Bonds	A	Interest	J	T					
8. J.P. Morgan Fund (formerly Chase Vista Trust)	B	Interest	L	T					
9. Columbia Seligman Henderson Glob. Tech. Fund (fka Seligman)	A	Dividend	L	T					
10. Microsoft Corp., Stock	C	Dividend	M	T					
11. Fundamental Investors, Inc.	B	Dividend	M	T	Distributed (part)	05/22/17	L	A	Transferred to adult child
12. Growth Fund of America, Inc.	B	Dividend	M	T	Distributed (part)	5/22/17	L	A	Transferred to adult child
13. Capital World Growth & Income Fund	B	Dividend	M	T	Distributed (part)	5/22/17	K	A	Transferred to adult child
14. Small Cap World Fund, Inc.	A	Dividend	L	T	Sold (part)	8/3/17	K	A	
15. New World Fund	A	Dividend	K	T	Buy (add'l)	3/10/17	K		
16. New World Fund	A	Dividend	K	T	Sold (part)	8/3/17	J	A	
17. Euro Pacific Growth Fund	A	Dividend	K	T	Sold (part)	3/10/17	K	A	

1. Income Gain Codes:	A = \$1,000 or less (See Columns B1 and D4)	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes	F = \$50,001 - \$100,000 J = \$15,000 or less (See Columns C1 and D3)	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes	N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market

FINANCIAL DISCLOSURE REPORT

Page 5 of 10

Name of Person Reporting

-Margolis, Joan G.

Date of Report

4/18/2018

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. New Economy Fund SBI	A	Dividend	K	T					
19. American Mutual Funds, Inc.	A	Dividend	K	T					
20. Columbia Seligman Comm. & Info. (fka Seligman Comm.), Stock	A	Dividend	L	T	Donated (part)				
21. J.P. Morgan Chase Corp., Stock	A	Dividend	K	T					
22. Cisco Systems Inc., Stock	B	Dividend	K	T					
23. Pfizer, Inc., Stock	A	Dividend	J	T					
24. Nippon Telegraph & Telephone Co., Stock	A	Dividend			Distributed	5/22/17	J	A	Transferred to adult child
25. Amgen, Inc., Stock	A	Dividend	K	T					
26. Qualcomm, Inc., Stock	A	Dividend	J	T					
27. Proctor & Gamble Co., Stock	B	Dividend	K	T					
28. Home Depot, Stock	A	Dividend			Distributed	5/22/17	K	A	Transferred to adult child
29. Impact Capital Strategies (fka Wells Fargo Bank, NA) , Market Fund	A	Interest	M	T					
30. General Electric, Stock	A	Dividend	K	T	Distributed (part)	5/22/17	K	A	Transferred to adult child
31. AXA Equitable Fund	A	Interest	K	T					
32. Pub. Svc. Enter. Gr., Inc. (fka PSEG), Stock	B	Dividend	K	T	Distributed (part)	5/22/17	K	A	Transferred to adult child
33. Johnson & Johnson, Inc., Stock	A	Dividend			Distributed	5/22/17	K	A	Transferred to adult child
34. KeyCorp. (fka First Niagara Financial Group, LLC), Stock	B	Dividend	L	T	Redeemed (part)	2/15/17	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 6 of 10

Name of Person Reporting

-Margolis, Joan G.

Date of Report

4/18/2018

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "X" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. KeyCorp. (fka First Niagara Financial Group, LLC), Stock	B	Dividend	L	T	Distributed (part)	5/22/17	J	A	Transferred to adult child
36. Verizon Communications, Stock	A	Dividend	K	T					
37. RBC Bank Deposit Program (fka Prime Money Market Fund)	A	Interest	J	T	Distributed (part)	5/22/17	J	A	Transferred to adult child
38. Bristol Myer Squibb Co., Stock	A	Dividend			Distributed	5/22/17	J	A	Transferred to adult child
39. Intel Corp., Stock	A	Dividend			Sold	7/18/17	J	A	
40. Archer Daniels Midland Co., Stock	A	Dividend	J	T					
41. Milestone Scientific, Inc., Stock	A	Dividend	K	T					
42. Hamden, CT, Property (in LLC)	D	Rent	M	W					
43. Merck & Co., Inc., Stock	A	Dividend	K	T					
44. Conn ST SPL Tax Obligation R Spl, Bond	B	Interest	K	T	Redeemed (part)	2/1/17	K	A	
45. Shanghai OLED New Haven, LLC, Stock	A	Dividend	K	T					
46. J.M. Smucker & Co., Stock	A	Dividend	K	T					
47. Royal Dutch Shell, PLC	C	Dividend			Sold	3/10/17	K	A	
48. Statoil ASA	A	Dividend	J	T					
49. Thompson Reuter Corp.	A	Dividend	K	T					
50. Vodafone Group PLC	A	Dividend	J	T					
51. Illinois Tool Works Inc.	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 7 of 10

Name of Person Reporting

-Margolis, Joan G.

Date of Report

4/18/2018

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
52. Connecticut St. Ser B G/O	A	Dividend			Redeemed	5/1/17	J	A	
53. Enduro Royalty Trust	A	Dividend			Sold	7/10/17	J	A	
54. Enterprise Products Partners, LP	A	Dividend	J	T					
55. Manning & Napier FDNCW Pro Blend Extended Term Serv. Class A	A	Dividend	K	T					
56. Prudential Premier Retirement B Series Annuity	D	Interest	L	T					
57. CBOE Holdings, Inc.	A	Dividend	K	T					
58. Manulife Financial Corp..	A	Dividend	K	T					
59. Novartis AG	A	Dividend	K	T					
60. Connecticut St. For Issues Dated Prior to 10/19/10	A	Interest	J	T					
61. Connecticut St SPL Tax Obligation Rev. RFDG Trans Infra Serv	B	Interest			Redeemed	8/1/17	J	A	
62. Connecticut St. Ref Ser D G/O Unltd B/E	A	Interest			Redeemed	6/1/17	J	A	
63. Consolidated Edison, Inc.	A	Dividend			Distributed	5/22/17	J	A	Transferred to adult child
64. Citizens Bank	A	Interest			Distributed	5/22/17	J	A	Transferred to adult child
65. Caterpillar, Inc.	A	Dividend	K	T					
66. Diebold, Inc.	A	Dividend	J	T					
67. Conocophillips	A	Dividend	J	T	Sold (part)	3/10/17	J	A	
68. Conocophilips	A	Dividend			Sold	7/10/17	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 8 of 10

Name of Person Reporting

-Margolis, Joan G.

Date of Report

4/18/2018

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
69. AT&T	B	Dividend	K	T					
70. Realty Income Corp. REIT	B	Interest	K	T					
71. Delek Group LTD, Sponsored ADR	A	Distribution	J	T					
72. Pentair PLC, SHS	A	Distribution	K	T					
73. Veolia	A	Distribution			Sold	3/10/17	J	A	
74. West Haven, CT Property (owned by LLC)		None	M	W					
75. Synchrony	A	Dividend			Distributed	5/22/17	J	A	Transferred to adult child
76. SPDR Gold Trust	A	Distribution	J	T					
77. iShares Russell 2000 Value ETF	A	Interest	K	T	Buy	3/10/17	K		
78. Powershares Exchange Traded Fund Trust High Yield Equ. Divi. Achievers	A	Int./Div.	K	T	Buy	3/10/17	K		
79. Powershares S&P Midcap Low Volatility Portfolio S&P 400 Low	A	Dividend	K	T	Buy	3/10/17	K		
80. Powershares S&P Smallcap Low Volatility Portfolio S&P 600	A	Dividend	K	T	Buy	3/10/17	K		
81. Vanguard Index Funds Vanguard Small-Cap ETF	A	Int./Div.	K	T	Buy	3/10/17	K		
82. Barclays Bank PLC Contingent Inv. Step Up Callable, Preferred Stock	D	Dividend	L	T	Buy	3/28/17	L		
83. Royal Bank of Canada Barrier Enhanced Return Note	A	Interest	L	T	Buy	3/28/17	L		
84. Guggenheim S&P 500 Fund	A	Int./Div.	K	T	Buy	3/9/17	K		
85. Guggenheim S&P 500 Fund	A	Int./Div.			Distributed	5/22/17	K	A	Transferred to adult child

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 9 of 10

Name of Person Reporting	Date of Report
-Margolis, Joan G.	4/18/2018

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Upon the death of several elderly relatives, I became the Trustee of philanthropic funds established by my relatives with a local charity. My role with respect to these philanthropic funds is quite limited. As Trustee, my sole responsibility is to make recommendations for distributions to other charities, which recommendations can be followed or ignored by the charitable foundation which administers the funds. This charitable foundation manages millions of dollars of charitable funds (akin to a little version of the United Way), of which my relatives' philanthropic funds are just a small part. I have no knowledge of, or responsibility for, any assets held by this fund; all these decisions are vested solely in the discretion of the charitable foundation. I explained this in a letter to CFD, dated July 30, 2004.

Thank you.

FINANCIAL DISCLOSURE REPORT

Page 10 of 10

Name of Person Reporting

-Margolis, Joan G.

Date of Report

4/18/2018

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Joan G. -Margolis**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544