

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Cowen, Robert E.	2. Court or Organization U.S. Court of Appeals 3rd Cir.	3. Date of Report 05/31/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Senior U.S. Circuit Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☒ Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address 402 E. State Street Room 207 Trenton, NJ 08608		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ **NONE** (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ **NONE** (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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Name of Person Reporting

Cowen, Robert E.

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2011	State of New Jersey
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. New York Intellectual Property Law Assn.	March 25 - 26, 2011	New York, NY	Dinner	Dinner in Honor of the Federal Judiciary Meals, Hotel, Travel Expenses
2. The Federal Judicial Center, Medina Seminar	June 9 - 14, 2011	Princeton, NJ	Educational Seminar	Meals, Hotel, Travel Expenses
3. The Federal Judicial Center, National Symposium	November 3 - 4, 2011	Washington, DC	Educational Seminar for USCOA Judges	Meals, Hotel, Travel Expenses
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Artio Intl. Equity FD (Mutual Fund)	A	Dividend	K	T					
2. AT & T (Common Stock)	A	Dividend			Sold	05/20/11	J		
3. Bristol Meyers Squibb (Common Stock)	A	Dividend	J	T					
4. Chevron Texaco Corp. (Common Stock)	A	Dividend	K	T					
5. Cardinal Health Care (Common Stock)	A	Dividend	J	T					
6. Chubb Corp. (Common Stock)	A	Dividend	J	T					
7. Cisco Systems (Common Stock)	A	Dividend	K	T					
8. Colgate Palmolive (Common Stock)	A	Dividend	J	T					
9. Conoco Phillips (Common Stock)	A	Dividend	J	T					
10. Deere & Co. (Common Stock)	A	Dividend	K	T					
11. Ell Intl. Property (Mutual Fund)	A	Dividend	J	T					
12. EMC Corp. (Common Stock)		None	J	T					
13. Emerson Electric (Common Stock)	A	Dividend	J	T					
14. ExxonMobil (Common Stock)	A	Dividend	K	T					
15. FedEx Corp. (Common Stock)	A	Dividend	J	T					
16. Goldman Sachs Gr. Op. Fd. (Mutual Fund)		None	K	T					
17. General Electric (Common Stock)	B	Dividend	K	T	Sold (part)	10/26/11	J	B	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I = More than \$5,000,000	E = \$15,001 - \$50,000 J = More than \$50,000,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$250,000.01 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. General Mills	A	Dividend	J	T					
19. Home Depot (Common Stock)	A	Dividend	J	T					
20. ING Real Estate FD		None	K	T					
21. Intel Corp. (Common Stock)	A	Dividend	K	T					
22. Intl. Flavors & Fragrances (Common Stock)	A	Dividend	J	T					
23. Ishares, DJ Select Index FD		None			Sold	05/20/11	J		
24. Johnson & Johnson (Common Stock)	A	Dividend	K	T					
25. JP Morgan Chase (Common Stock)	A	Dividend	K	T					
26. Kellogg (Common Stock)	A	Dividend	J	T					
27. McDonalds Corp. (Common Stock)	A	Dividend	K	T					
28. McKesson Corp. (Common Stock)	A	Dividend	J	T					
29. Microsoft Corp. (Common Stock)	A	Dividend	K	T					
30. Oakmark Intl. FD (Mutual Fund)	A	Dividend	K	T					
31. Pimco Commodity Real FD	B	Dividend	J	T					
32. PNC Financial Serv. Group	A	Dividend	J	T					
33. Proctor & Gamble (Common Stock)	A	Dividend			Sold	05/20/11	J		
34. Public Service Enterprise Group Inc. (Common Stock)	A	Dividend	J	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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35. Ridgworth FD-Midcap	A	Dividend	K	T					
36. Royce Value FD	A	Dividend	K	T					
37. Merger FD SH BEN INT	A	Dividend	J	T	Buy	05/25/11	J		
38. Target Corp. (Common Stock)	A	Dividend	J	T					
39. United Technologies (Common Stock)	A	Dividend	J	T					
40. Viacom Inc. (Common Stock)	A	Dividend	J	T					
41. Wells Fargo Adv. Emerging FD		None	K	T					
42. Wells Fargo Adv. Asset All. FD	A	Dividend	J	T	Buy	05/25/11	J		
43. Trust #1	D	Int./Div.	N	T					
44. Eaton-Vance Global Macro	A	Dividend	J	T	Buy	05/25/11	J		
45. Eaton-Vance Tax Free (Municipal Fund)	A	Interest	J	T					
46. Eaton-Vance Tax Free (Municipal Fund)	A	Interest	J	T					
47. Merrill-Lynch Capital Trust (Preferred Stock)	A	Interest	J	T					
48. N.J. Healthcare Fac. 7-01-19	A	Interest	J	T					
49. N.J. Educational Fac. 7-01-34	A	Interest	K	T					
50. N.J. Healthcare Kennedy Health Center 7-01-31	A	Interest	J	T					
51. Middlesex Cty NJ CTFS 6-15-23	A	Interest	J	T					

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52. N.J. Healthcare Fac. St. Barnabas 7-01-28	A	Interest	J	T					
53. Port Auth. NY & NJ 7-15-26	A	Interest	J	T					
54. N.J. State Higher Ed. 6-01-30	A	Interest	J	T					
55. Board of Education, Princeton Regional Schools	B	Interest			Redeemed	02/01/11	K		
56. Indiana State Housing 7-01-26	A	Interest	J	T					
57. Ft. Lee NJ Impt. G/O 2-15-15	A	Interest	K	T					
58. Antelope Valley	A	Interest	J	T					
59. Antelope Valley	A	Interest	J	T					
60. Cumberland Cty Gen. Impt G/O	A	Interest	J	T					
61. Oregon St. Dept. Admin.	A	Interest	K	T					
62. Lee Cty FL	A	Interest	J	T					
63. Passaic Cty N.J. College 11-01-19	A	Interest	J	T					
64. Rogers, AK School District	A	Interest	J	T					
65. Mass. Hsg Fin Agcy	A	Interest	J	T	Buy	10/14/11	J		
66. Cleveland, OH Airport	A	Interest	K	T					
67. Essex Cty Impt Auth	A	Interest	J	T	Buy	02/01/11	J		
68. King Cnty Washington Sewer Rev	A	Interest	J	T					

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69. Hawaii St. Hsg. Fin. & Dev.	A	Interest	J	T	Buy	02/01/11	J		
70. GMAC 9-15-11	A	Interest			Redeemed	09/15/11	J		
71. Oppenheimer NJ Muni Fd. CL A	B	Interest	K	T					
72. Oppenheimer NJ FD CL A	A	Interest	J	T	Buy	11/18/11	J		
73. Wells Fargo Municipal Bond Fund CL B	A	Interest	J	T					
74. Wells Fargo Municipal Bond Fund CL C	A	Interest	J	T					
75. America Funds Tax Exempt Bond Fd. CL C	A	Interest	J	T					
76. America Funds Tax Exempt Bond Fd. CL C	A	Interest	J	T	Buy	10/17/11	J		
77. Certificate of Deposit - Wells Fargo	A	Interest	J	T					
78. Certificate of Deposit- Hudson City Savings Bank	A	Interest	J	T					
79. Certificate of Deposit - Hudson City Savings Bank	A	Interest	J	T	Buy	10/14/11	J		
80. Treasury Notes - Various Maturities	D	Interest	M	T					
81. IRA #1	B	Int./Div.	K	T					
82. - AIM Global Real Estate FD	A	Dividend	J	T					
83. Blair Williams FDs International Growth	A	Dividend	J	T					
84. - Delaware Group Adv. FDs	A	Dividend	J	T					
85. Morgan Stanley Instl. FD	A	Dividend	J	T					

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86. - DWS Dreman Small Cap FD	A	Dividend	J	T					
87. - Dreyfus Appreciation FD	A	Dividend	J	T					
88. - Harbor International	A	Int./Div.	J	T					
89. - Hotchkiss & Wiley Mid-Cap Val. I	A	Dividend	J	T					
90. - John Hancock Classic Value FD	A	Dividend	J	T					
91. - Pimco Comm. Real Ret. Inst.	A	Dividend	J	T					
92. - Legg Mason Value Trust Mutual Fund		Dividend	J	T					
93. - Oppenheimer Dev. Mkts	A	Dividend	J	T					
94. - RS Investment FDS - Emerging Market CL Y	A	Dividend	J	T					
95. - Security Equity FD	A	Dividend	J	T					
96. - Sentinel Mut. FD Small Cap		Dividend	J	T					
97. - T. Rowe Price Mid Cap FD	A	Dividend			Sold	10/18/11	J		
98. - Wells Fargo FDS TR Mutual Fund		Dividend	J	T					
99. - Touchstone Large Cap FD		Dividend	J	T					
100. - Cambiar Opportunity FD	A	Dividend	J	T					
101. Goldman Sacks		None	J	T	Buy	10/18/11	J		
102. - Goldman Sacks TR Money Market	A	Interest			Sold	04/08/11	J		

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103. - Artio Intl.		Dividend	J	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

1. Item 43, by letter dated September 29, 1989, Chairman Pratt, after receiving Judicial Ethics Committee authority advised me that in Section VII I need only disclose aggregate income and value information for the above-referenced trust.
2. Item 71 combines Items 75 and 76 in last year's report which are the same investment purchased at different times.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Robert E. Cowen**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544