



United States District Court
District of Montana
Billings, Montana 59103-0985

CHAMBERS OF
JACK D. SHANSTROM
SENIOR U.S. DISTRICT JUDGE
POST OFFICE BOX 985
406-247-7011

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FINANCIAL
DISCLOSURE OFFICE

August 18, 2008

COMMITTEE ON FINANCIAL DISCLOSURE
Administrative Office of
the U.S. Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D. C. 20544

Attention: Ortrie D. Smith, Chair

Re: 2007 Financial Disclosure Report

Dear Mr. Smith:

I am in receipt of your July 21, 2008 letter concerning the additional information required to close my 2007 Financial Disclosure Report. I apologize for the oversights.

The value code for each of the lines specified in your July 21, 2008 letter (page 1, line 1; page 2, lines 18, and 21-34, and page 3, lines 35-42) is "J" in that the value of each stock referred to on those lines is under \$15,000.00.

Please contact me if any additional information or clarification is required. Again, I apologize for the oversights on my original report.

Very truly yours,

JDS:ljb
encl. as stated
cc: Clerk of Court
District of Montana

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2007

Report Required by the Ethics
in Government Act of 1978,
(5 U.S.C. app. §§101-111)

1. Person Reporting (Last name, first, middle initial) SHANSTROM, JACK D.		2. Court or Organization U.S. COURTS	3. Date of Report 05/13/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) SENIOR STATUS	5a. Report Type (check appropriate type) ____ Nomination, Date _____ ____ Initial ____ ☒ Annual ____ Final		6. Reporting Period 01/01/07 to 12/31/07
	5b. ____ Amended Report		
7. Chambers or Office Address P.O. Box 985 Billings, MT 59103-0985		8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.			

I. POSITIONS. (Reporting individual only; see pp. 9-13 of Instructions.)

☒ **NONE** (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. _____
2. _____
3. _____

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of Instructions.)

☒ **NONE** (No reportable agreements.)

DATE

PARTIES AND TERMS

1. _____
2. _____

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of Instructions.)

A. Filer's Non-Investment Income

☐ **NONE** (No reportable non-investment income.)

DATE
INCOME

SOURCE AND TYPE

1. Self	Public Employees Retirement System	\$ 50,749.68
2.		\$
3.		\$

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, please complete this section (dollar amount not required except for honoraria).

☐ **NONE** (No reportable non-investment income.)

1. Spouse	Teacher's Retirement System
2.	

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FINANCIAL DISCLOSURE REPORT

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IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.
(Includes those to spouse and dependent children. See pp. 25-27 of Instructions.)☒**NONE** (No such reportable reimbursements.)SOURCEDATESLOCATIONPURPOSEITEMS PROVIDED OR PAID

1.

2.

3.

4.

5.

6.

7.

V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of Instructions.)☒**NONE** (No such reportable gifts.)SOURCEDESCRIPTION

1.

\$

2.

\$

3.

\$

4.

\$

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-33 of Instructions.)☒**NONE** (No reportable liabilities.)CREDITORDESCRIPTIONVALUE

1.

2.

3.

4.

5.

*Value Codes:

J=\$15,000 or less

K=\$15,001-\$50,000

L=\$50,001-\$100,000

M=\$100,001-\$250,000

N=\$250,001-\$500,000

O=\$500,001-\$1,000,000

F1=\$1,000,001-\$5,000,000

P2=\$5,000,001-\$25,000,000

P3=\$25,000,001-50,000,000

P4=\$50,000,001 or more

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

SHANSTROM, JACK D.

Date of Report

05/13/2008

VII. Page 1 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

A. Description of Assets (including trust assets) <i>Place "(X)" after each asset exempt from prior disclosure.</i>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during report ng period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code3 (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date: Month- Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions.)									
1 US Bancorp Del shares - self	A	div	J	T	Buy	08/29/07			
2 Microsoft Corp. Shares - self	A	div	J	T	Buy	08/29/07			
3 Microsoft Corp. Shares - self	A	div			Sold	01/16/07	J	A	
4 Sandisk Corp. Shares - self	A	div			Buy	12/18/06			Previously omitted
5 Sandisk Corp. Shares - self					Sold	02/20/07	J		
6 Pfizer Shares - self	A	div	J	T	Buy	11/07/05			Previously omitted
7 Pfizer Shares - self					Transferred	10/31/06			To [REDACTED] in 2006
8 Ambase Corp. Stock - self - IRA	A	div	J	T					
9 Costco shares - self - IRA	A	div	J	T					
10 Site-Sites shares - self - IRA	A	div	J	T					
11 AT&T stock - self - IRA	A	div	J	T					
12 Wal-Mart stock - self - IRA					Transferred	10/31/06			To [REDACTED] in 2006
13 Five Star Quality stock-self-IRA	A	div	J	T					
14 Dow Chemical stock-[REDACTED]	A	div	J	T	Buy	09/02/05			Previously omitted
15 Dow Chemical stock - [REDACTED]	A	div			Sold	02/20/07	J		
16 Pfizer stock - [REDACTED]					Partial sale	01/05/07	J	A	See line 7 above
17 Target stock - [REDACTED]	A	div	J	T					

1	Income/Gain Codes: (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2	Value Codes: (See Col. C1, D3)	J=\$15,000 or less N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$50,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3	Value Method Codes: (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Date of Report

SHANSTROM, JACK D. ±

05/13/2008

VII. Page 2 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

A. Description of Assets (including trust assets) <i>Place "(X)" after each asset exempt from prior disclosure.</i>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt. Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date: Month- Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
18 SIRI stock - [REDACTED]	A	div	J	T	Buy	09/12/07			
19 Touch America stock - [REDACTED]	A	div	J	T					
20 Wal-Mart stock - [REDACTED]	A	div	J	T					
21 3M stock - [REDACTED]	A	div	J	T	Buy	11/07/07			
22 Gannett stock - [REDACTED]	A	div	J	T	Buy	10/16/07			
23 Home Depot stock - [REDACTED]	A	div	J	T	Buy	10/16/07			
24 Lowes stock - [REDACTED]	A	div	J	T	Buy	10/26/07			
25 Avon stock - [REDACTED]	A	div	J	T	Buy	10/16/07			
26 Kimberly Clarke stock - [REDACTED]	A	div	J	T	Buy	11/13/07			
27 Sara Lee stock - [REDACTED]	A	div	J	T	Buy	10/16/07			
28 Amgen Stock - [REDACTED]	A	div	J	T	Buy	10/26/07			
29 AstraZeneca stock - [REDACTED]	A	div	J	T	Buy	10/23/07			
30 GlaxoSmithKline - [REDACTED]	A	div	J	T	Buy	11/13/07			
31 Johnson & Johnson - [REDACTED]	A	div	J	T	Buy	11/12/07			
32 Eli Lilly - [REDACTED]	A	div	J	T	Buy	11/13/07			
33 Pfizer stock - [REDACTED]	A	div	J	T	Boy	10/16/07			Different than line 16 stock
34 Wyeth - [REDACTED]	A	div	J	T	Buy	12/17/07			

1	Income/Gain Codes: (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2	Value Codes: (See Col. C1, D3)	J=\$15,000 or less N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$5,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3	Value Method Codes: (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

SHANSTROM, JACK D.

Date of Report

05/13/2008

VII. Page 3 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

A. Description of Assets (including trust assets) <i>Place "(X)" after each asset exempt from prior disclosure.</i>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt. Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date: Month- Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
35 Bank of America - [REDACTED]	A	div	J	T	Buy	10/26/07			
36 Citigroup - [REDACTED]	A	div	J	T	Buy	11/26/07			
37 MBIA - [REDACTED]	A	div	J	T	Buy	11/13/07			
38 US Bancorp - [REDACTED]	A	div	J	T	Buy	10/16/07			
39 Wachovia - [REDACTED]	A	div	J	T	Buy	10/23/07			
40 Washington Mutual - [REDACTED]	A	div	J	T	Buy	10/16/07			
41 Wells Fargo - [REDACTED]	A	div	J	T	Buy	10/16/07			
42 Wal Mart stock - [REDACTED]	A	div	J	T	Buy	10/26/07			Different than line 20 stock
43 Ambase Corp. - [REDACTED] - IRA	A	div	J	T					
44 Costco stock - [REDACTED] - IRA	A	div	J	T					
45 Siti-Sites stock - [REDACTED] - IRA	A	div	J	T					
46 Motorola stock - [REDACTED] - IRA	A	div	J	T					
47 GE stock - [REDACTED] - IRA	A	div	J	T					
48 Hewlett Packard stock - [REDACTED] - IRA	A	div	J	T					
49 Hewlett Packard stock - [REDACTED] - IRA					Partial sale	01/16/07	A	D	
50 Five Star Quality stock - [REDACTED] - IRA	A	div	J	T					
51 STSA stock - [REDACTED] - IRA	A	div	J	T					

1	Income/Gain Codes: (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2	Value Codes: (See Col. C1, D3)	J=\$15,000 or less N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$5,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3	Value Method Codes: (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

SHANSTROM, JACK D.

Date of Report

05/13/2008

VII. Page 4 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

A. Description of Assets (including trust assets) <i>Place "(X)" after each asset exempt from prior disclosure.</i>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt. Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date: Month- Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
52 Visteon Corp. Stock - [REDACTED] -IRA	A	div	J	T					
53									
54									
55									
56									
57									
58									
59									
60									
61									
62									
63									
64									
65									
66									
67									
68									

1	Income/Gain Codes: (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2	Value Codes: (See Col. C1, D3)	J=\$15,000 or less N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$5,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3	Value Method Codes: (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

SHANSTROM, JACK D.

Date of Report

05/13/2008

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104.)

FILING INSTRUCTIONS:

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the
United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544