

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2016

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Kelly, Jane	2. Court or Organization 8th Circuit	3. Date of Report 10/24/2017
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Circuit Judge - active status	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☒ Amended Report	6. Reporting Period 01/01/2016 to 12/31/2016
7. Chambers or Office Address United States Courthouse 111 7th Avenue SE, Box 20 Cedar Rapids, Iowa 52401		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Trustee	Trust
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

DATE

SOURCE AND TYPE

INCOME
(yours, not spouse's)

1.

2.

3.

4.

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

DATE

SOURCE AND TYPE

1.

2.

3.

4.

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

SOURCE

DATES

LOCATION

PURPOSE

ITEMS PAID OR PROVIDED

1. Duke University School of
Law

February 22-25, 2016

Durham, North Carolina

Moot Court competition
(judge)

airfare, hotel, meals

2.

3.

4.

5.

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. [REDACTED] Trust (X) (created May 2016) (H)									
2. --Vanguard 500 Index Fund	A	Dividend	K	T					
3. --shares in Cox-Kelly Farms (subchapter S corporation)	F	Dividend	O	W					
4. --Fidelity Core Account	A	Interest	J	T					
5. Illinois SURS-traditional benefit plan	A	Interest	J	T					
6. U.S. Bank, cash accounts	A	Interest	O	T					
7. ACE Limited	A	Dividend	J	T					
8. Accenture	A	Dividend	K	T					
9. Allergan (formerly Actavis)	A	Dividend	K	T					
10. Aetna US Healthcare	A	Dividend	J	T					
11. Baxalta	A	Dividend			Sold	05/09/16	K	C	
12. Akamai Technologies	A	Dividend			Sold	05/25/16	J	A	
13. Amphenol Corp.	A	Dividend	J	T					
14. Apple Inc	A	Dividend	K	T					
15. Ashland Inc Sr Note (X)	A	Interest	K	T					
16. Berkshire Hathaway		None	K	T					
17. Biomed Realty	A	Interest			Sold	02/11/16	K	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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18. Cerner Corp	A	Dividend			Sold	12/12/16	J	A	
19. CSX Corp	A	Dividend	K	T					
20. Diageo PLC (X)	A	Dividend	J	T					
21. Dow Chemical	A	Dividend	K	T					
22. Expedia Inc	A	Dividend	J	T					
23. Express Scripts	A	Dividend			Sold	06/16/16	K	A	
24. Exxon Mobil	A	Dividend	J	T					
25. FDIC Insured Deposit	A	Interest	K	T					
26. First Republic Bank	A	Dividend	J	T					
27. Flowserve Corp	A	Dividend	J	T					
28. General Electric	A	Dividend	J	T					
29. Goldman Sachs	A	Dividend	K	T					
30. Google Inc. A	A	Dividend	J	T					
31. Google Inc. C	A	Dividend	J	T					
32. Graphic Packaging	A	Dividend			Sold	12/12/16	J	A	
33. Iowa State Univ. Bond	A	Interest	K	T					
34. Ishares MSCI	A	Dividend	J	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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35. Ishares Russell 2000 Value	A	Dividend	K	T					
36. Ishares Russell 2000 Growth	A	Dividend	J	T					
37. Ishares Emerging Markets	A	Dividend	J	T					
38. Marriott International Note	A	Interest	K	T					
39. Mastercard	A	Dividend	K	T					
40. Nestle	A	Dividend	J	T					
41. Nextera Energy	A	Dividend	K	T					
42. Nike	A	Dividend	K	T					
43. Northern Trust	A	Dividend	J	T					
44. Pepsico	A	Dividend			Sold	12/12/16	J	A	
45. Ross Stores	A	Dividend	J	T					
46. Schlumberger Ltd	A	Dividend			Sold	12/12/16	J	A	
47. Skyworks Solutions	A	Dividend	J	T					
48. State Univ of Iowa Bond	A	Interest			Sold	07/01/16	K	A	
49. Symex Corp	A	Dividend			Sold	08/04/16	K	C	
50. TJX Companies	A	Dividend	K	T					
51. United Tech Corp	A	Dividend	K	T					

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52. Univ of Iowa Bond	A	Interest	K	T					
53. Vanguard CRSP -Grow	A	Dividend	K	T					
54. Vanguard CRSP- Value	A	Dividend	K	T					
55. Verizon Comm	A	Dividend	K	T					
56. Wyndham Worldwide	A	Dividend	J	T					
57. Des Moines IA Bond	A	Interest	K	T					
58. Higher Dimension Research		None	J	W					
59. Cameron International Corp	A	Dividend			Sold	04/04/16	J	C	
60. CVS Health Corp	A	Dividend			Sold	12/12/16	J	A	
61. Edward Life Sciences Corp	A	Dividend			Sold (part)	06/16/16	J	B	
62. Edward Life Sciences Corp	A	Dividend			Sold (part)	12/12/16	J	B	
63. Lennar Corp	A	Dividend			Sold	12/12/16	J	A	
64. Arrow Electronics	A	Dividend	J	T					
65. Cedar Rapids, Iowa bond	A	Interest	K	T					
66. Comcast Corporation	A	Dividend	J	T					
67. Council Bluffs, Iowa bond	A	Interest	K	T					
68. Council Bluffs, Iowa bond	A	Interest	K	T					

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69. Total Fina	A	Dividend			Sold	12/12/16	J	B	
70. UBS Group AG	A	Dividend			Sold	06/28/16	J		
71. Novo NordiskA S ADR	A	Dividend			Sold	11/17/16	J	A	
72. Gilead Sciences Inc	A	Dividend			Sold	12/12/16	J	A	
73. National Oilwell Varco Inc	A	Dividend	J	T	Buy (add'l)	06/01/16	J		
74. NXP Semi Conductor NV	A	Dividend	J	T					
75. The Growth Fund of America	A	Dividend	J	T					
76. The New Economy Fund	A	Dividend	J	T					
77. The New Perspective Fund	A	Dividend	J	T					
78. The SmallCap World Fund	A	Dividend	J	T					
79. Bank of the West cash account		None	K	T					
80. JP Morgan Chase	A	Dividend	K	T	Buy	02/24/16	K		
81. Checkpoint Software	A	Dividend	J	T	Buy	06/01/16	J		
82. Pfizer	A	Dividend	J	T	Buy	06/01/16	J		
83. Abbott Labs	A	Dividend	K	T	Buy	06/01/16	K		
84. Spirit Lake Comm. Schools	A	Dividend	J	T	Buy	07/22/16	J		
85. Cedar Rapids Iowa	A	Interest	J	T	Buy	07/22/16	J		

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86. The Hein Celestial Group	A	Dividend	J	T	Buy	12/12/16	J		
87. Lockheed Martin Corp	A	Dividend	J	T	Buy	12/12/16	J		
88. Johnson and Johnson	A	Dividend	J	T	Buy	12/12/16	J		
89. FactSet Research Systems	A	Dividend	J	T	Buy	12/12/16	J		
90. Chicago Bridge and Iron Co. NV	A	Dividend	J	T	Buy	12/12/16	J		
91. Casey's General Stores	A	Dividend	J	T	Buy	12/12/16	J		
92. Alibaba Group Holding	A	Dividend	K	T	Buy	12/12/16	K		
93. AECOM	A	Dividend	J	T	Buy	12/12/16	J		
94. Thermo Fisher Scientific	A	Dividend	J	T	Buy	12/12/16	J		
95. PayPal Holdings	A	Dividend	J	T	Buy	12/12/16	J		
96.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

In part VII, I have reported the income received from my shares in Cox-Kelly Farms, a subchapter S corporation, and an estimated 'gross value' of my percentage of the value of the farm itself. This is now located in the [REDACTED] Trust, which I have created for purposes of estate planning.

In response to the Letter of Inquiry: The Toyota Motor Corp. asset was sold in its entirety in 2015, but sold in two parts. By identifying each sale as "part," I mistakenly gave the impression that a portion of the asset remained. Instead, I intended to convey the information that the asset was sold, in its entirety, but in two parts on two separate occasions. For this reason, I did not list it again in my 2016 report. I hope I have sufficiently answered the question posed.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Jane Kelly**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544