

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) HILLMAN, STEPHEN J.	2. Court or Organization Central District of California	3. Date of Report 06/07/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Magistrate Judge, Full-Time	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☒ Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address Roybal Federal Building 255 East Temple Street, Rm 560 Los Angeles, CA 90012		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Board Member	Association of Business Trial Lawyers
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

FINANCIAL DISCLOSURE REPORT

Page 2 of 10

Name of Person Reporting

HILLMAN, STEPHEN J.

Date of Report

06/07/2012

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2011	- Salary
2. 2011	Self-Employed Educational Consultant
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. Association of Business Trial Lawyers	October 13 and 14, 2011	Santa Barbara, CA	Participate in annual seminar	Transportation, lodging and food
2.				
3.				
4.				
5.				

FINANCIAL DISCLOSURE REPORT

Page 3 of 10

Name of Person Reporting

HILLMAN, STEPHEN J.

Date of Report

06/07/2012

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

FINANCIAL DISCLOSURE REPORT

Page 4 of 10

Name of Person Reporting

HILLMAN, STEPHEN J.

Date of Report

06/07/2012

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. J P Morgan Mid-Cap Value Fund	A	Dividend	J	T					
2. J P Morgan Mid-Cap Value Fund	A	Dividend	J	T					
3. Selected American Shares		None			Sold	07/20/11	J	B	
4. Selected American Shares		None			Sold	07/19/11	J	A	
5. ICM Small Company Portfolio	A	Dividend			Sold	11/02/11	J	A	
6. ICM Small Company Portfolio	A	Dividend			Sold	11/01/11	J	A	
7. USAA Life Insurance	B	Interest	M	T					
8. Teachers Ins. & Annuity Assoc	B	Dividend	M	T					
9. Aurora Life Ins.	B	Interest	K	T					
10. General American Life Ins.	A	Interest	M	T					
11. Merger Fund		None			Sold	03/08/11	J	A	
12. Merger Fund		None			Sold	03/07/11	J	A	
13. Artisan International Fund	A	Dividend	J	T					
14. Artisan International Fund	A	Dividend	J	T					
15. Dodge & Cox International Stock Fund	A	Dividend	J	T					
16. Oakmark International Small Cap Fund	A	Dividend	J	T					
17. Oakmark International Small Cap Fund	A	Dividend	J	T					

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

FINANCIAL DISCLOSURE REPORT

Page 5 of 10

Name of Person Reporting

HILLMAN, STEPHEN J.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. Dodge & Cox International Stock Fund	A	Dividend	J	T					
19. Morgan Stanley Instit Mid Cap Growth	A	Dividend	J	T					
20. Allianz OCC Opportunity Fund		None			Sold	11/02/11	J	A	
21. Heritage Mid Cap Stock		None			Sold	03/31/11	J	A	
22. Permanent Portfolio	A	Dividend	J	T					
23. Permanent Portfolio	A	Dividend	J	T					
24. Schwab U S Treasury Money Market Fund		None	J	T					
25. Schwab U S Treasury Money Market Fund		None	J	T					
26. Schwab U S Treasury Money Market Fund		None	J	T					
27. BlackRock Equity Dividend Fund	A	Dividend	J	T					
28. Forward Tactical Growth Inst		None			Sold	03/08/11	J	A	
29. JP Morgan Strategic Income Fund	A	Dividend			Sold	11/02/11	J	A	
30. BlackRock Equity Dividend Fund	A	Dividend	J	T					
31. Fidelity Contrafund	A	Dividend	J	T					
32. JP Morgan Strategic Income Fund		None			Sold	11/01/11	J	A	
33. RS Emerging Markets		None			Sold	10/11/11	J	A	
34. UBS E-TRACS Alerian MLP Infrastructure ETN	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 6 of 10

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

35. Fidelity Contrafund	A	Dividend	J	T	Sold (part)	11/14/11	J	A	
36. BlackRock Equity Dividend Fund	A	Dividend	J	T					
37. Fidelity Contrafund	A	Dividend	J	T					
38. Selected American Shares		None			Sold	07/19/11	J	A	
39. Allianz OCC Opportunity Fund		None			Sold	11/01/11	J	A	
40. ICM Small Company Portfolio	A	Dividend			Sold	11/01/11	J	A	
41. JP Morgan Mid-Cap Value Fund	A	Dividend	J	T					
42. Morgan Stanley Instit. Mid Cap Growth	A	Dividend	J	T					
43. Artisan International Fund	A	Dividend	J	T					
44. Dodge & Cox International Stock Fund	A	Dividend	J	T					
45. Oakmark International Small Cap Fund	A	Dividend	J	T					
46. RS Emerging Markets		None			Sold	10/11/11	J	A	
47. Forward Tactical Growth Inst.		None			Sold	03/07/11	J	A	
48. JP Morgan Strategic Income Fund	A	Dividend			Sold	11/01/11	J	A	
49. Merger Fund		None			Sold	03/07/11	J	A	
50. Permanent Portfolio	A	Dividend	J	T					
51. Loomis Sayles Bond Instl	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 7 of 10

Name of Person Reporting

HILLMAN, STEPHEN J.

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52. PIMCO Foreign Bond Fund	A	Dividend	J	T					
53. PIMCO Total Return Fund	A	Dividend	J	T					
54. Schwab U S Treasury Money Market Fund		None	J	T					
55. UBS E-TRACS Alerian MLP Infrastructure ETN	A	Dividend	J	T					
56. FMI Large Cap	A	Dividend	J	T	Buy	07/20/11	J		
57. Loomis Sayles Small Cap Growth		None	J	T	Buy	11/02/11	J		
58. Touchstone Small Cap Core	A	Dividend	J	T	Buy	11/02/11	J		
59. Aberdeen Emerging Markets	A	Dividend	J	T	Buy	10/12/11	J		
60. Nuveen Tradewinds Global	A	Dividend	J	T	Buy	07/20/11	J		
61. ASTON/River Road Independent Value	A	Dividend	J	T	Buy	11/02/11	J		
62. Marketfield Fund		None	J	T	Buy	03/08/11	J		
63. Marketfield Fund		None			Sold (part)	10/18/11	J	A	
64. RiverNorth Core Opportunity Fund	A	Dividend	J	T	Buy	03/08/11	J		
65. FMI Large Cap	A	Dividend	J	T	Buy	07/20/11	J		
66. Touchstone Small Cap Core	A	Dividend	J	T	Buy	11/02/11	J		
67. Aberdeen Emerging Markets	A	Dividend	J	T	Buy	11/14/11	J		
68. ASTON/River Road Independent Value	A	Dividend	J	T	Buy	11/02/11	J		

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FINANCIAL DISCLOSURE REPORT

Page 8 of 10

Name of Person Reporting

HILLMAN, STEPHEN J.

Date of Report

06/07/2012

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69. RiverNorth Core Opportunity Fund	A	Dividend	J	T	Buy	03/08/11	J		
70. FMI Large Cap	A	Dividend	J	T	Buy	07/20/11	J		
71. Loomis Sayles Small Cap Growth		None	J	T	Buy	11/02/11	J		
72. Touchstone Small Cap Core	A	Dividend	J	T	Buy	11/02/11	J		
73. Aberdeen Emerging Markets	A	Dividend	J	T	Buy	10/12/11	J		
74. Nuveen Tradewinds Global All-Cap	A	Dividend	J	T	Buy	07/20/11	J		
75. ASTON/River Road Independent Value	A	Dividend	J	T	Buy	11/02/11	J		
76. Marketfield Fund		None	J	T	Buy	03/08/11	J		
77. RiverNorth Core Opportunity Fund	A	Dividend	J	T	Buy	03/08/11	J		

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FINANCIAL DISCLOSURE REPORT

Page 9 of 10

Name of Person Reporting

HILLMAN, STEPHEN J.

Date of Report

06/07/2012

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

FINANCIAL DISCLOSURE REPORT

Page 10 of 10

Name of Person Reporting

HILLMAN, STEPHEN J.

Date of Report

06/07/2012

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **S/ STEPHEN J. HILLMAN**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544