

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Tatel, David S.	2. Court or Organization U.S. Court of Appeals, DC Cir.	3. Date of Report 05/10/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Circuit Judge (Active)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address Prettyman U.S. Courthouse 333 Constitution Ave., NW Washington, DC 20001		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Director	Carnegie Foundation for the Advancement of Teaching
2.	Director	Equal Justice Works
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2011	Self-Employed (education consultant)
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. Stanford Law School, Stanford, CA	2/2/11	Stanford, CA	Participate in Moot Court Competition	Airfare, Hotel, Rental Car, Meals, Local Transportation
2. Carnegie Foundation for the Advancement of Teaching, Stanford, CA	3/17/11-3/18/11	Stanford, CA	Board & Executive Committee Meetings	Airfare, Hotel, Rental Car, Meals, Local Transportation
3. University of Virginia School of Law, Charlottesville, VA	4/8/11-4/10/11	Charlottesville, VA	Participate in Moot Court Competition	Train fare, Parking
4. The National Academies, Washington, D.C.	4/11/11-4/12/11	Washington, DC	Committee meetings	Local Transportation

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5.	Carnegie Foundation for the Advancement of Teaching, Stanford, CA	6/13/11-6/14/11	Stanford, CA	Board Meeting	Airfare, Meals, Local Transportation
6.	Spencer Foundation, Chicago, IL	10/19/11	Chicago, IL	Board Meeting	Airfare, Meals, Local Transportation
7.	The National Academies	10/24/11-10/25/11	Washington, D.C.	Committee Meetings	Local Transportation

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Capital One Bank- checking acct	A	Interest	K	T					
2. ING Bank-savings acct(s)	A	Interest	J	T					
3. ING Bank-checking acct.		None	J	T					
4. Starbucks Corp.	A	Dividend	L	T					
5. Standard & Poors Midcap 400	A	Dividend	L	T					
6. Federal Realty Investment Trust	B	Dividend	L	T					
7. Avalonbay Communities	B	Dividend	L	T					
8. Nexen Inc.	A	Dividend			Sold	11/16/11	K	B	
9. Suncor Energy Inc.	A	Dividend	K	T					
10. Encana Corp.	A	Dividend			Sold	8/9/11	J	A	
11. SEI Daily Income TR Govt Port C1 B	A	Dividend			Sold	5/2/11	K	A	
12. Newport News, VA 5% due 11/1/15	B	Interest	L	T					
13. Wisconsin St 4.75% due 5/1/25	B	Interest	L	T					
14. Spring, TX Indpt Sch 5% due 8/15/33	B	Interest	K	T					
15. Cenovus Energy Inc.	A	Dividend	J	T					
16. Vanguard Short Term Fed Adm	A	Dividend			Sold	05/04/11	K	A	
17. U.S. Treasury Bill 0% due 2/24/11	A	Interest			Matured	02/24/11	K	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. U.S. Treasury Bill 0% due 9/22/11	A	Interest			Buy	3/25/11	K		
19. --See Line 18					Sold	5/25/11	K	A	
20. Schwab Advisors Cash Reserves Premier Fund	A	Dividend	J	T	Buy	05/09/11	K		
21. --See Line 20					Buy (add'l)	5/13/11	K		
22. --See Line 20					Buy (add'l)	8/4/11	J		
23. --See Line 20					Sold (part)	5/26/11	K	A	
24. --See Line 20					Sold (part)	12/20/11	K	A	
25. DFA Emerging Markets Core Equity Portfolio	A	Dividend	J	T	Buy	10/13/11	K		
26. --See Line 25					Sold (part)	12/16/11	K	A	
27. DFA Emerging Markets Value Portfolio	A	Dividend	K	T	Buy	5/23/11	L		
28. --See Line 27					Buy (add'l)	11/18/11	K		
29. --See Line 27					Sold (part)	10/12/11	K	A	
30. DFA International Small Cap Value Portfolio	A	Dividend	J	T	Buy	6/28/11	J		
31. DFA T.A. U.S. Core Equity 2 Portfolio	A	Dividend	J	T	Buy	8/19/11	J		
32. Simplified Employee Pension Plan (SEP-IRA)	C	Int./Div.	M	T					
33. --SEI Daily Income TR Govt Port C1 B					Sold	5/21/11	K	A	
34. --Canadian Oil Sands Trust					Sold (part)	5/24/11	J	A	

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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35. --See Line 34					Sold	5/25/11	J	B	
36. --SPDR S&P 500 ETF Trust					Sold	5/25/11	K	D	
37. --Vanguard Wellington- Admiral					Sold	5/23/11	K	C	
38. --Vanguard Short Term Fed Admiral					Sold	5/4/11	K	A	
39. --PIMCO Enhanced Short Maturity Fund					Buy	1/26/11	K		
40. --See Line 39					Sold	5/23/11	K	A	
41. --Schwab Advisors Cash Reserve Premier Fund					Buy	5/21/11	K		
42. --DFA Actively Hedged Global Fixed Income Portfolio					Buy	6/1/11	L		
43. --DFA International Core Equity Portfolio					Buy	5/31/11	L		
44. Individual Retirement Account	F	Int./Div.	P1	T					
45. --Ishares MSCI Canada Index Fund, Inc.					Sold	5/19/11	L	F	
46. --Morgan Stanley MTN Var-Cpn 2/1/11					Matured	2/1/11	L	A	
47. --Weingarten Realty Investors Fund					Sold	5/24/11	K	A	
48. --CISCO Systems, Inc.					Sold	5/26/11	K	A	
49. --SEI Daily Income TR Govt Portfolio C1 B					Sold	5/11/11	N	A	
50. --U.S. Treasury TIPS 2% due 1/15/26									
51. --Vanguard S/T Investment Grade Fd					Sold	5/4/11	L	A	

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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52. --See Line 51					Buy	6/1/11	M		
53. --SPDR S&P 500 ETF Trust					Sold	5/18/11	L	E	
54. --Nestle SA Spons ADRs					Sold	5/20/11	L	E	
55. --Coca Cola Co.					Sold	5/18/11	K	E	
56. --McDonalds Corp.					Sold	5/23/11	L	E	
57. --Vanguard Inter Term Corporate Bond Fd									
58. --T. Rowe Price New Asia Fund #39					Sold	5/17/11	K	D	
59. --Pepsico Inc.					Sold	5/18/11	K	D	
60. --Walmart Stores Inc.					Sold	5/19/11	L	B	
61. --Gold Coast Bank CD 1% due 4/11/11					Matured	4/11/11	L	A	
62. --IBM Corporation					Sold	5/19/11	L	D	
63. --Intel Corporation					Sold	5/20/11	K	A	
64. --Vanguard Wellington Admiral					Sold	5/19/11	M	E	
65. --Vanguard Short Term Federal Admiral					Sold	6/1/11	M	B	
66. --Beal Bank CD .45% due 3/9/11					Matured	3/9/11	M	A	
67. --U.S. Treasury Bill 0% due 1/20/11					Matured	1/20/11	M	A	
68. --U.S. Treasury Bill 0% due 4/14/11					Matured	4/14/11	N	A	

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69. --U.S. Treasury Bill 0% due 6/16/11					Matured	6/16/11	M	A	
70. --FHLB V-A 2% due 5/18/16									
71. --Fifth Third Bank CD .35% due 2/2/12					Buy	1/24/11	M		
72. --PIMCO Enhanced Short Maturity					Buy	1/26/11	M		
73. --See Line 72					Sold	5/26/11	M	A	
74. --Vanguard International Value Fund					Buy	2/3/11	K		
75. --See Line 74					Sold	5/17/11	K	A	
76. --Wright Express .3% due 12/30/11					Buy	3/15/11	M		
77. --See Line 76					Matured	12/30/11	M	A	
78. --Rydex S&P Equal Weight ETF					Buy	4/26/11	L		
79. --See Line 78					Sold	5/20/11	L	A	
80. --DFA Five Year Global Fixed Income Portfolio					Buy	5/17/11	L		
81. --See Line 80					Buy (add'l)	6/20/11	L		
82. --See Line 80					Buy (add'l)	6/27/11	K		
83. --See Line 80					Sold (part)	9/6/11	K	A	
84. --DFA Short Term Extended Quality Portfolio Instl					Buy	5/25/11	N		
85. --See Line 84					Sold (part)	9/6/11	K	A	

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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86. --DFA Short Term Government Portfolio					Buy	6/20/11	M		
87. --DFA Selectively Hedged Global Fixed Income Portfolio					Buy	5/17/11	L		
88. --See Line 87					Buy (add'l)	6/27/11	K		
89. --See Line 87					Sold (part)	9/7/11	K	A	
90. --PIMCO Emerging Local Bond Fund					Buy	5/25/11	K		
91. --DFA Emerging Markets Core Equity Portfolio					Buy	5/17/11	L		
92. --See Line 91					Buy (add'l)	10/14/11	J		
93. --DFA Emerging Markets Small Cap Portfolio					Buy	5/27/11	K		
94. --DFA International Core Equity Portfolio					Buy	9/7/11	K		
95. --DFA International Small Cap Value Portfolio					Buy	5/25/11	M		
96. --DFA U.S. Core Equity 2 Portfolio					Buy	5/19/11	M		
97. --See Line 96					Buy (add'l)	5/27/11	L		
98. --See Line 96					Buy (add'l)	8/24/11	J		
99. --See Line 96					Buy (add'l)	9/6/11	L		
100. --DFA U.S. Small Cap Value Portfolio					Buy	5/20/11	M		
101. --DFA U.S. Micro Cap Portfolio					Buy	5/26/11	L		
102. --Schwab Advisors Cash Reserve Premier Fund					Buy	5/11/11	N		

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2. Value Codes (See Columns C1 and D3)					
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103. Life Insurance- Massachusetts Mutual Life Insurance	D	Int./Div.	M	T					
104. Rental property, Rappahannock County, VA (8/2/96 \$86,600)	D	Rent	L	R					
105. Rental property, Montgomery County, MD (\$1,445,690)		None			Closed	1/1/11			
106. Maryland College Investment Plan (no control)		None	L	T	Buy	12/01/11	J		
107. -See Line 106					Buy	12/01/11	J		
108. -See Line 106					Buy	12/01/11	J		
109. -See Line 106					Buy	12/01/11	J		
110. -See Line 106					Buy	12/01/11	J		
111. -See Line 106					Buy	12/01/11	J		
112. -See Line 106					Buy	12/01/11	J		
113. USAA checking & savings accounts		None	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

Tatel, David S.

Date of Report

05/10/2012

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII, Line 105- Reporter leased [REDACTED] for 2 1/2 months in 2010. [REDACTED] lived in the [REDACTED] for all of 2011.

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

Tatel, David S.

Date of Report

05/10/2012

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **David S. Tatel**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544