

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2014

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Sala, Paul	2. Court or Organization United States Bankruptcy Court, District of Arizona	3. Date of Report 05/13/2015
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Bankruptcy Judge, full-time	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2014 to 12/31/2014
7. Chambers or Office Address 230 N. First Avenue Suite 101 Phoenix, AZ 85003		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Member		Allen, Sala & Bayne, PLC, an Arizona Professional Limited Liability Company (resigned June 30, 2014)
2. Manager/Member		Codaco, LLC, an Arizona Limited Liability Company
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 06/30/2014	Allen, Sala & Bayne, PLC, Termination Agreement with former law firm, no remaining ownership
2. 12/31/1999	Allen Maguire & Barnes, PLC Retirement Plan with former firm (07/01/14 name changed from Allen, Sala & Bayne, PLC), no control
3.	

FINANCIAL DISCLOSURE REPORT

Page 2 of 6

Name of Person Reporting

Sala, Paul

Date of Report

05/13/2015

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1. 2014	Allen Maguire & Barnes, PLC (07/01/14 name change from Allen, Sala & Bayne, PLC), K-1 income (est. awaiting final K-1)	\$475,037.00
2. 2014	Allen Maguire & Barnes, PLC (07/01/14 name change from Allen, Sala & Bayne, PLC), guaranteed payments on K-1 (est. awaiting final K-1)	\$9,143.00
3.		
4.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.*(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1. National Conference of Bankruptcy Judges	10/07/2014 to 10/11/2014	Chicago, IL	Attendance and participation at annual meeting of professional organization	Two nights hotel
2. United Trustees Association	11/09/2014 to 11/11/2014	La Quinta, CA	Presentation at annual conference	Mileage, hotel, meal
3.				
4.				
5.				

FINANCIAL DISCLOSURE REPORT

Page 3 of 6

Name of Person Reporting

Sala, Paul

Date of Report

05/13/2015

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*☐

NONE (No reportable gifts.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	Allen Maguire & Barnes, PLC (formerly Allen, Sala & Bayne, PLC)	Sponsor for reception open to all bar section members following Investiture	\$11,997.42
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*☐

NONE (No reportable liabilities.)

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	First Bank Mortgage	Mortgage loan on Oceanside, CA condo (Part VII, line 12)	M
2.	Allen, Sala & Bayne, PLC Retirement Plan	401k loan (Part VII, line 1)	K
3.	Fedloan Servicing	Student loans owed by [REDACTED]	K
4.	Fedloan Servicing	Student loans owed by [REDACTED]	K
5.			

FINANCIAL DISCLOSURE REPORT

Page 4 of 6

Name of Person Reporting

Sala, Paul

Date of Report

05/13/2015

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Allen Maguire & Barnes, PLC 401(k), loan receivable	C	Interest	K	U					
2. Allen Maguire & Barnes, 401(k), Vanguard Ext. Market Inv. Adm. fund	C	Dividend	N	T					
3. Allen, Sala & Bayne, PLC 401(k), Vanguard Prime Money Market	A	Interest	J	T					
4. ETrade IRA, Apple Corp. common stock	B	Dividend	L	T					
5. ETrade IRA, GT Advanced Technologies, Inc. common stock		None	J	T					
6. ETrade IRA, STMicroelectronics N.V. common stock	A	Dividend	J	T					
7. ETrade IRA, cash	A	Interest	J	T					
8. Terra Systems, Inc. (TSYI) common stock		None	J	T					
9. Codaco, LLC, 12.5% membership in limited liability company	A	Distribution	K	W					
10. National Bank of Arizona, accounts		None	K	T					
11. Allen, Sala & Bayne, PLC, Termination Agreement	F	Distribution	M	U					
12. Oceanside, CA condo		None	M	W					
13. First Federal Credit Union account	A	Interest	J	T					
14.									
15.									
16.									
17.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$250,000.001 - \$500,000.000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 5 of 6

Name of Person Reporting

Sala, Paul

Date of Report

05/13/2015

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

FINANCIAL DISCLOSURE REPORT

Page 6 of 6

Name of Person Reporting

Sala, Paul

Date of Report

05/13/2015

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Paul Sala**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
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